

February 24, 2026

To,
National Stock Exchange of India Limited
Corporate Relationship Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051

Symbol: BAHETI

Subject: Outcome of the Proceeding of the Board Meeting held today, i.e. Tuesday, February 24, 2026

Reference: Disclosure of information under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

Dear Sir/ Madam,

With reference to the captioned subject, and Pursuant to the provisions of the SEBI Listing Regulations, We hereby inform you that, the Board of Directors of the Company at their Meeting held today i.e. on **Tuesday, February 24, 2026** has considered and approved the following:

- Allotment of 1,91,625 Convertible Equity Warrants at issue price of ₹ 592.50 (Rupees Five Hundred Ninety Two and Fifty Paise only) per Warrant by way of Preferential Issue. (*For detailed disclosure, refer Annexure A*)
- Allotment of 78,375 Equity Shares at issue price of ₹ 592.50 (Rupees Five Hundred Ninety Two and Fifty Paise only) per Equity Share including premium of ₹ 582.50 (Rupees Five Hundred Eighty Two and Fifty Paise only) by way of Preferential Issue. (*For detailed disclosure, refer Annexure A*)

The Board Meeting commenced at 7:00 P.M. and concluded at 7:15 P.M.

A copy of this disclosure is being uploaded on the website of the Company at <https://www.bahetiindustries.com/>.

This is for your information and record.

For Baheti Recycling Industries Limited

Yash Shankerlal Shah
Joint Managing Director
Din: 09527701

Encl: as above

Annexure A

Disclosure of events and information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026.

Particular	Issue of Securities on Preferential basis	
Type of securities issued	Convertible Equity Warrants (hereinafter referred to as "Warrants") carrying an entitlement to subscribe to an equivalent number of equity shares of the Company of face value of ₹ 10 (Rupees Ten only).	Equity Share of face value of ₹ 10 (Rupees Ten Only)
Type of issuance	Preferential Issue of Warrants in accordance with the Chapter V of SEBI ICDR Regulations read with the Companies Act, 2013 and rules made thereunder.	Preferential Issue of Equity Shares in accordance with the Chapter V of SEBI ICDR Regulations read with the Companies Act, 2013 and rules made thereunder.
Total number of securities allotted and the total amount for which the securities are issued	191,625 Warrants Total amount: ₹ 2,83,84,453.125 (being 25% money received on subscription of Warrants)	78,375 Equity Shares Total amount: ₹ 4,64,37,187.50
Names of the Investor	As per Annexure 1	As per Annexure 1
Number of Investors	6 Investors	7 Investors
Issue Price	Issue Price: The Warrants are issued at ₹ 592.50 (Rupees Five Hundred Ninety Two and Fifty Paise only) per Warrant payable in cash ("Issue Price").	Issue Price: The Equity Shares are issued at ₹ 592.50 (Rupees Five Hundred Ninety Two and Fifty Paise only) per Equity Share including premium of ₹ 582.50 (Rupees Five Hundred Eighty Two and Fifty Paise only), payable in cash ("Issue Price").
Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles)	The Pre and Post Shareholding is provided in Annexure 1.	The Pre and Post Shareholding is provided in Annexure 1.
Intimation on conversion of securities or on lapse of the tenure of the instrument; (in case of convertibles)	Each Warrant is convertible into One (1) Equity Share and the conversion can be exercised at any time within a period of 18 months from the date of allotment of Warrants, in one or more tranches, as the case may be and on such other terms and conditions as applicable. Option for conversion of Warrants into Equity Shares will be available upon payment of full Issue Price of Warrant before such exercise of option.	Not Applicable
Lock-In	The Warrants/ Resulting Equity Shares shall be subject to 'lock-in' as prescribed under the applicable provisions of the SEBI ICDR Regulations.	The Equity Shares shall be subject to 'lock-in' as prescribed under the applicable provisions of the SEBI ICDR Regulations.

Annexure 1

Post allotment of securities - outcome of the subscription:

Sr. No.	Name of the Proposed Allottee	Pre-Issue Shareholding*		Issue of Warrants (Present Issue) (B)	Issue of Equity Shares (Present Issue) (C)	Post-Issue Shareholding**	
		No. of Equity Shares (A)	% of shareholding			No. of Equity Shares (A+B+C)	% of shareholding
1.	Shankerlal Bansilal Shah	30,14,875	29.08%	51,000	-	30,65,875	28.82%
2.	Balkishan Shankerlal Shah	15,00,000	14.47%	60,000	-	15,60,000	14.66%
3.	Yash Shankerbhai Shah	15,00,000	14.47%	60,000	-	15,60,000	14.66%
4.	Swati Singh	-	-	8,250	-	8,250	0.08%
5.	Kanu Agarwal	-	-	8,250	-	8,250	0.08%
6.	Navyarth Capital Advisors Private Limited	-	-	4,125	-	4,125	0.04%
7.	DRN Ventures LLP	-	-	-	24,000	24,000	0.23%
8.	Kailashchandra Babuprasad Shah	-	-	-	16,875	16,875	0.16%
9.	Balaji Rice Industries Private Limited	-	-	-	16,875	16,875	0.16%
10.	Vandana Patwari	-	-	-	8,250	8,250	0.08%
11.	Perrin Shah	-	-	-	4,125	4,125	0.04%
12.	Jeenal Kenil Savla	-	-	-	4,125	4,125	0.04%
13.	Manjula Sangoi	-	-	-	4,125	4,125	0.04%

*The Pre-Preferential shareholding pattern is as of February 20, 2026

*The above post-issue shareholding and percentage is calculated assuming full conversion of Warrants issued pursuant to the Preferential Issue.