Date: 13/01/2026

To,
The Listing Department,
The National Stock Exchange Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), MUMBAI – 400051

Dear Sir/Madam,

Sub: Submission of Corrigendum to the Notice of the Extra Ordinary General Meeting to be held on Thursday, January 15, 2026.

Ref: NSE Symbol BAHETI; ISIN- INE029Q01017

In continuation to our intimation vide letter dated December 24, 2025, wherein the Company had informed about the Extra Ordinary General Meeting ("EGM") scheduled to be held on Thursday, January 15, 2026 at 02.00 p.m. through Video Conference ("VC")/ Other Audio Visual Means ("OAVM").

The EGM Notice has been dispatched to the shareholders of the Company on December 24, 2025 in due compliance with the provisions of the Companies Act, 2013 read with the relevant rules made thereunder, read with circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India and all other applicable provisions. Capitalized words and expressions used but not defined herein shall have the same meaning as assigned to them in the EGM Notice.

In this regard, we wish to inform about the changes in the Explanatory Statement to the Notice of the EGM vide this Corrigendum which shall form an integral part of the Notice of EGM dated December 24, 2025, which has already been circulated to Shareholders of Company and on and from the date hereof, the Notice of the EGM shall always be read in conjunction with this Corrigendum.

We hereby enclose the copy of the detailed Corrigendum herewith. The said Corrigendum is also being uploaded on the website of the Company at www.bahetiindustries.com.

Except as detailed in the attached Corrigendum, all other items of the Notice of the EGM along with Explanatory Statement dated December 24, 2025, shall remain unchanged.

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Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we kindly request you to consider the above submissions.

Kindly take note of the same in your records.

Thanking you

Yours faithfully,
For, Baheti Recycling Industries Limited

YASH SHANKERBHAI SHAH
Digitally signed by YASH SHANKERBHAI SHAH
Date: 2026.01.13 18:45:39 +05'30'

YASH SHANKERLAL SHAH
JOINT MANAGING DIRECTOR
DIN: 09527701

Encl.: As above

"CORRIGENDUM"

This corrigendum/addendum/erratum ("**Corrigendum**") is being issued, in connection with notice dated December 24, 2025 issued by Baheti Recycling Industries Limited (the "**Company**") for convening an Extra-ordinary General Meeting ("**EGM**") of the members of the Company on Thursday, January 15, 2026 at 02:00 p.m at the registered office of company situated at A-2/3, L. R. Apartments, Opposite Police Commissioner Office, Shahibaug, Ahmedabad, Gujarat, India - 380 004 ("**EGM Notice**"), to consider *amongst other business* the preferential issue of equity shares, to update and provide certain additional information/clarification to the shareholders of the Company.

Capitalized terms used but not defined herein have the meanings ascribed to such terms under the said EGM Notice.

1. On account of expression of non-participation in Preferential issue by one of the Proposed Allottees, namely Arika Capital (IFSC) India Fund, in the Item No. 3 of the EGM Notice your approval is being sought for revised number of upto 9,68,250 (Nine Lakh Sixty Eight Thousand Two Hundred Fifty) Equity Shares having face value of ₹ 10 (Rupees Ten only) ("Equity Shares") at an issue price of ₹ 592.50 (Rupees Five Hundred Ninety Two and Fifty Paisa only) per Equity Share including a premium of ₹ 582.50 each (Rupees Five Hundred Eighty Two and Fifty Paisa only), ("Issue Price"), which is determined in accordance with the provisions of Chapter V of the SEBI ICDR Regulations, aggregating to ₹ 57,36,88,125.00 (Rupees Fifty Seven Crore Thirty Six Lakh Eighty Eight Thousand One Hundred Twenty Five only).

   Accordingly all references to Arika Capital (IFSC) India Fund as proposed allotees shall stand deleted.

2. **In the explanatory statement to EGM Notice for Item No. 2 and 3, preferential issue of Warrants and Equity Shares:**

   a) In line with para 1 of this Corrigendum, explanatory statement to EGM Notice for Item No. 3 is being modified to update the issue of Equity Shares upto 9,68,250 (Nine Lakh Sixty Eight Thousand Two Hundred Fifty) Equity Shares, aggregating to ₹ 57,36,88,125.00 (Rupees Fifty Seven Crore Thirty Six Lakh Eighty Eight Thousand One Hundred Twenty Five only), at all places in the explanatory statement.

   b) **Objects of the Preferential Issue, under para 2, Objects tables shall be replaced by the following:**

Sr. No.	*Particulars*	*Amount to be utilised (in ₹ Lakhs)*		*Total amount to be utilised (in ₹ Lakhs)*
		FY 2026	*FY 2027*	
1	*Repayment/prepayment, in full or part, of certain borrowings availed of by our Company**	*3,600.00*	*-*	*3,600.00*
2	*Capital expenditure for expansion of capacity of existing products and other allied products as may be decided by the board within the tentative timeline of the utilization.*	*850.00*	*900.00*	*1,750.00*
	- Building & Civil Construction	*200.00*	*300.00*	*500.00*
	- Plant and Machinery	*500.00*	*500.00*	*1,000.00*
	- Electrical & Mechanical Works	*100.00*	*100.00*	*200.00*
	- Spectro and other expenses	*50.00*	*-*	*50.00*
3	*General Corporate Purpose*	*1,748.891*	*-*	*1,748.891*
			Total	***7,098.891***

**Details of the borrowings which is proposed to be repaid/prepaid in part/full, is as below:*

Name of Lender	*Amount sanctioned (₹ in Lakhs)*	*Nature and purpose of loan*	*Date of latest sanction letter*	*Outstanding amount (₹ in Lakhs)*	*Interest rate %*
HDFC Bank Limited	*4,000.00*	*Working capital and Working Capital demand loan*	*June 24, 2025*	*3,997.00*	*8.10%*
Axis Bank Limited	*5,000.00*	*Working capital and Working Capital demand loan*	*October 24, 2025*	*4,948.00*	*8.15%*

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c) **Kinds of securities offered and the price at which security is being offered, and the total/ maximum number of securities to be issued, under para 4, following changes are being made:**

The words, "*up to 9,73,125 (Nine Lakh Seventy Three Thousand One Hundred Twenty Five) Equity Shares. Total Specified securities (including Warrants and Equity Shares) to be issued is 12,03,000 (Twelve Lakh Three Thousand)"* shall be replaced by "up to *9,68,250 (Nine Lakh Sixty Eight Thousand Two Hundred Fifty) Equity Shares. Total Specified securities (including Warrants and Equity Shares) to be issued is 11,98,125 (Eleven Lakh Ninety Eight Thousand One Hundred Twenty Five)."*

d) **Amount which the Company intends to raise by way of securities, under para 8, following changes are being made:**

The words, "*aggregating to ₹ 71,27,77,500 (Rupees Seventy One Crore Twenty Seven Lakh Seventy Seven Thousand Five Hundred only)"* shall be replaced by "aggregating to ₹ 70,98,89,062.50 (Rupees Seventy Crore Ninety Eight Lakh Eighty Nine Thousand Sixty Two and Fifty Paisa only).

e) **Shareholding pattern of the Company before and after the preferential issue, under para 17, shall be replaced with the following:**

The shareholding pattern of the Company before and after the proposed preferential issue is as follows:

Sr. No.	*Category*	*Pre-issue shareholding i.e. Existing shareholding**		*Post-issue shareholding on fully diluted basis i.e. after allotment of Equity Shares through Preferential Issue but prior to conversion of Warrants into Equity Shares*		*Post-issue shareholding on fully diluted basis i.e. after allotment of Equity Shares through Preferential Issue and upon conversion of Warrants into Equity Shares***	
		No. of Equity Shares held	*%*	*No. of Equity Shares held*	*%*	*No. of Equity Shares held*	*%*
A.	***Promoters' holding :***						
1	*Indian:*						
	Individual / HUF	*77,44,065*	*74.69%*	*77,44,065*	*68.31%*	*79,15,065*	*68.43%*
	Bodies Corporate	*-*	*0.00%*	*-*	*0.00%*	*-*	*0.00%*
	Sub Total	***77,44,065***	***74.69%***	***77,44,065***	***68.31%***	***79,15,065***	***68.43%***
2	*Foreign Promoters*	*-*	*0.00%*	*-*	*0.00%*	*-*	*0.00%*
	Sub Total (A)	***77,44,065***	***74.69%***	***77,44,065***	***68.31%***	***79,15,065***	***68.43%***
B	***Non Promoters holding:***						
1	*Institutional Investors*	*24,750*	*0.24%*	*41,625*	*0.37%*	*41,625*	*0.36%*
2	*Central Govt./Stat Govt./POI*	*-*	*0.00%*	*-*	*0.00%*	*-*	*0.00%*
3	*Non Institutional Investors*						
	Bodies Corporate	*1,38,000*	*1.33%*	*1,71,750*	*1.51%*	*1,75,875*	*1.52%*
	Others (Including HUF, LLP & NRI, Foreign Companies, Clearing Members, Market Maker etc.)	*24,61,715*	*23.74%*	*33,79,340*	*29.81%*	*34,34,090*	*29.69%*
	Sub Total (B)	***26,24,465***	***25.31%***	***35,92,715***	***31.69%***	***36,51,590***	***31.57%***
	Grand Total (A) + (B)	***1,03,68,530***	***100.00%***	***1,13,36,780***	***100.00%***	***1,15,66,655***	***100.00%***

**The Pre-Preferential shareholding pattern is as of December 19, 2025*

***The above post-issue shareholding is prepared to assume full conversion of Warrants into Equity Shares issued pursuant to the Preferential Issue.*

a) Particulars of the Proposed Allottee and the identity of the natural persons who are the ultimate beneficial owners of the Equity Shares proposed to be allotted and/or who ultimately control the Proposed Allottee, the percentage of post preferential issue capital that may be held by them and change in control, if any, in the Issuer consequent to the preferential issue:, under para 18, shall be replaced with the following:

“

Name of the Proposed Allottee	*Category*	*Natural Person who are the Ultimate Beneficial Owners (UBOs)*	*Maximum Number of Equity Shares to be allotted (including conversion of Warrants)*	*Number of Equity Shares that allottee will hold post issue* & ***	*Post issue % of capital that allottee will hold* & ***
Shankerlal Bansilal Shah	*Promoter*	*Not Applicable*	*51,000*	*30,65,875*	*26.51%*
Balkishan Shankerlal Shah	*Promoter*	*Not Applicable*	*60,000*	*15,60,000*	*13.49%*
Yash Shankerbhai Shah	*Promoter*	*Not Applicable*	*60,000*	*15,60,000*	*13.49%*
Usha Gupta	*Non-Promoter*	*Not Applicable*	*30,000*	*32,250*	*0.28%*
Swati Singh	*Non-Promoter*	*Not Applicable*	*8,250*	*8,250*	*0.07%*
Kanu Agarwal	*Non-Promoter*	*Not Applicable*	*8,250*	*8,250*	*0.07%*
Pallak Joshi	*Non-Promoter*	*Not Applicable*	*8,250*	*8,250*	*0.07%*
Navyarth Capital Advisors Private Limited	*Non-Promoter*	*1. Mohit Baser 2. Sakshi Bangar*	*4,125*	*4,125*	*0.04%*
G Corp Securities	*Non-Promoter*	*1. Heet Shah*	*6,75,000*	*6,75,000*	*5.84%*
Pratham Himanshu Shah	*Non-Promoter*	*Not Applicable*	*33,750*	*33,750*	*0.29%*
Citrus Advisors Private Limited	*Non-Promoter*	*1. Sanjay Sinha 2. Meleveetil Damodaran*	*27,000*	*27,000*	*0.23%*
DRN Ventures LLP	*Non-Promoter*	*1. Nidhi Maheshwari 2. Ravina Goenka 3. Divya Shekhawat*	*24,000*	*24,000*	*0.21%*
Sumit Kumar Maheshwari	*Non-Promoter*	*Not Applicable*	*21,000*	*21,000*	*0.18%*
Kapil Garg	*Non-Promoter*	*Not Applicable*	*21,000*	*21,000*	*0.18%*
Kailashchandra Babuprasad Shah	*Non-Promoter*	*Not Applicable*	*16,875*	*16,875*	*0.15%*
Rajeev Trading & Holdings Private Limited	*Non-Promoter*	*1. Poonam Goenka 2. Sunayana Goenka*	*16,875*	*16,875*	*0.15%*
Balaji Rice Industries Private Limited	*Non-Promoter*	*1. Ashish Agrwal 2. Pramod Agrawal 3. Prakash Agrawal*	*16,875*	*16,875*	*0.15%*
Resonance Opportunities Fund	*Non-Promoter*	*1. Kailash Jaulim- 2. Rizwana Shaheen Ameer Mea*	*16,875*	*16,875*	*0.15%*
Vandana Patwari	*Non-Promoter*	*Not Applicable*	*8,250*	*8,250*	*0.07%*
Sonal Agrawal	*Non-Promoter*	*Not Applicable*	*8,250*	*8,250*	*0.07%*
Usha Babel	*Non-Promoter*	*Not Applicable*	*8,250*	*8,250*	*0.07%*
Abhishek Kumar	*Non-Promoter*	*Not Applicable*	*8,250*	*8,250*	*0.07%*
Neelima Gopal	*Non-Promoter*	*Not Applicable*	*8,250*	*8,250*	*0.07%*
Krishna R Srivastava	*Non-Promoter*	*Not Applicable*	*8,250*	*8,250*	*0.07%*
Madhuri Bhupendra Parekh	*Non-Promoter*	*Not Applicable*	*8,250*	*8,250*	*0.07%*
Ranjit Kumar Mandal	*Non-Promoter*	*Not Applicable*	*4,125*	*4,125*	*0.04%*
Pratik Agrawal	*Non-Promoter*	*Not Applicable*	*4,125*	*4,125*	*0.04%*
Perrin Shah	*Non-Promoter*	*Not Applicable*	*4,125*	*4,125*	*0.04%*
Jeenal Kenil Savla	*Non-Promoter*	*Not Applicable*	*4,125*	*4,125*	*0.04%*
Manjula Sangoi	*Non-Promoter*	*Not Applicable*	*4,125*	*4,125*	*0.04%*
Aditya Bawari	*Non-Promoter*	*Not Applicable*	*4,125*	*4,125*	*0.04%*
Zuli Vimal Shah	*Non-Promoter*	*Not Applicable*	*4,125*	*4,125*	*0.04%*
Mitali Piyush Shah	*Non-Promoter*	*Not Applicable*	*4,125*	*4,125*	*0.04%*
Niharika Anand Agarwal	*Non-Promoter*	*Not Applicable*	*4,125*	*4,125*	*0.04%*
Amit Himatlal Shah	*Non-Promoter*	*Not Applicable*	*4,125*	*4,125*	*0.04%*

**The Pre-Preferential shareholding pattern is as of December 19, 2025*

***The above post-issue shareholding is prepared to assume full conversion of Warrants into Equity Shares issued pursuant to the Preferential Issue.*

There is no change in control pursuant to the allotment of the Warrants / Equity Shares."

This Corrigendum forms an integral part of the EGM Notice which was circulated to the shareholders of Company on December 24, 2025 and the EGM Notice will always be read in conjunction with this Corrigendum. This Corrigendum is being sent through e-mail, to all those shareholders of the Company to whom EGM Notice was sent on December 24, 2025 on their registered email IDs and will also be made available on the website of the NSE and on the website of the Company www.bahetiindustries.com.

All other contents of the aforesaid EGM Notice, save and except as set out in this Corrigendum, will remain effective and unmodified.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
BAHETI RECYCLING INDUSTRIES LIMITED

Sd/-
Name: Yash Shankerlal Shah
DIN: 09527701
Designation: Joint Managing Director
Date: January 13, 2026
Place: Ahmedabad