



February 11, 2026

To,
National Stock Exchange of India Limited
Corporate Relationship Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051

Symbol: BAHETI

Sub.: Receipt of In-principal approval under Regulation 28(1) of 'Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") for proposed Preferential Issue of Equity Shares and Warrants of the Company ("Preferential Issue")

Reference: Disclosure of information under Regulation 30 of SEBI Listing Regulations

This is in with reference to the captioned subject and in terms of Regulation 30 of the **SEBI Listing Regulations** in connection with issuance of Equity Shares and Warrants on preferential basis. In furtherance of the same, we wish to inform you that National Stock Exchange of India Limited ("**NSE**") vide its letter bearing Ref: NSE/LIST/52725 dated February 9, 2026, has given its in-principal approval for the Preferential Issue in terms of Regulation 28(1) of the SEBI Listing Regulations. In-principal approval letter received from NSE enclosed herewith as an Annexure to this letter.

You are requested to take the above information on record and bring the same to the notice of all concerned.

Thanking You,

For Baheti Recycling Industries Limited

Yash Shankerlal Shah
Joint Managing Director
Din: 09527701

Encl: as above

Ref: NSE/LIST/52725

February 9, 2026

The Company Secretary
Baheti Recycling Industries Limited

Dear Sir/Madam,

Sub: In - Principle approval under Regulation 28(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are in receipt of your application regarding In-principle approval for issue of 968250 Equity shares of Rs. 10/- each & 229875 equity shares pursuant to conversion of warrants issued under Preferential. in terms of Regulation 28(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. In this regard, the Exchange is pleased to grant in-principle approval for the said issue subject to the Company fulfilling the following conditions:

1. Filing the listing application at the earliest from the date of allotment.
2. Receipt of statutory and other approvals and compliance of guidelines/regulations issued by the statutory authorities including SEBI, RBI, MCA, etc.
3. Compliance with all the applicable guidelines, regulations, directions of the Exchange or any statutory authorities as on the date of listing application.
4. Compliance of all conditions as per the SEBI (LODR) Regulations, 2015 as on date of listing, Companies Act, 1956 / Companies Act, 2013 and other applicable laws.
5. Submissions of documents as may be required by NSE and payment of applicable fees.

Further, the company is advised to strengthen internal controls (to monitor trades being executed by the proposed allottees in the scrip of the company) before allotment of securities in order to avoid any non-compliances in respect of trades being executed by the allottees in contravention of provisions of Chapter V of SEBI (ICDR) Regulations. In this regard,

- a) **The Company is advised to obtain an undertaking from the allottee(s) confirming that they shall not do intra-day trading in the scrip of the company or any sale in the scrip of the company till the allotment date of the security as required under SEBI (ICDR) Regulations.**
- b) **The Company may note that the responsibility/onus is solely on the Issuer company to verify the above (a) and ensure compliance with applicable provisions including Regulation 167(6) of SEBI ICDR regulations, 2018.**
- c) **The Company may also note that any non-compliances, if observed by the exchanges post the undertaking and verification by the Issuer company may impact the listing of such shares.**

Kindly note, this Exchange letter should not be construed as approval under any other Act /Regulation/rule/bye laws (except as referred above) for which the Company may be required to obtain approval from other department(s) of the Exchange. The Company is requested to separately take up matter with the concerned departments for approval, if any.

The Exchange reserves its right to withdraw its in-principle approval at a later stage if the

information submitted to the Exchange is found to be incomplete/incorrect/misleading/false or in contravention of any Rules, Bye-laws and Regulations of the Exchange, SEBI (LODR) Regulations, 2015, Guidelines/ Regulations issued by statutory authorities, etc.

Yours faithfully,
For National Stock Exchange of India Limited

Pooja Pashte
Manager

Cc:
National Securities Depository Limited
Central Depository Services Limited

P.S. Checklist of all the further issues is available on website of the exchange at the following URL: <https://www.nseindia.com/companies-listing/raising-capital-further-issuesmain-sme-checklist>

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