Making tomorrow better

September 03, 2026

To,
National Stock Exchange of India Limited
Corporate Relationship Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051

Symbol: BAHETI

Subject: Outcome of the Board Meeting held today, i.e. Thursday, September 03, 2026

Reference: Disclosure of information under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

Dear Sir/ Madam,

With reference to the captioned subject, and Pursuant to the provisions of the SEBI Listing Regulations, we hereby inform you that, the Board of Directors of the Company at its Meeting held today i.e. on **Thursday, September 03, 2026** has inter alia considered and approved the following:

1. **Reappointment of Mr. Shankerlal Shah (DIN: 00131715) as the Whole-Time Director of the Company:**

   Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors approved the reappointment of Mr. Shankerlal Shah (DIN: 00131715) as the Whole-Time Director of the Company, for a further period of three years with effect from March 07, 2027, subject to the approval of the members of the Company at the ensuing Annual General Meeting.

   Pursuant to the direction dated June 14, 2018 issued by SEBI to the stock exchanges and based on the declarations received, we hereby confirm that the aforesaid Director is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority and therefore, he is not disqualified to be appointed as Director.

   The requisite details in respect of the reappointment of the Whole-Time Director of the Company, as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and applicable circulars issued in this regard, are enclosed as '**Annexure I**'.

2. **Reappointment of Mr. Yash Shankerlal Shah (DIN: 09527701) as the Joint Managing Director of the Company:**

   Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors approved the reappointment of Mr. Yash Shankerlal Shah (DIN: 09527701) as the Joint Managing Director of the Company, for a further period of three years with effect from March 09, 2027, subject to the approval of the members of the Company at the ensuing Annual General Meeting.

Pursuant to the direction dated June 14, 2018 issued by SEBI to the stock exchanges and based on the declarations received, we hereby confirm that the aforesaid Director is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority and therefore, he is not disqualified to be appointed as Director.

The requisite details in respect of the reappointment of the Joint Managing Director of the Company, as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and applicable circulars issued in this regard, are enclosed as '**Annexure I**'.

3. **Reappointment of Mr. Balkishan Shankerlal Shah (DIN: 03006486) as the Managing Director of the Company:**

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors approved the reappointment of Mr. Balkishan Shankerlal Shah (DIN: 03006486) as the Managing Director of the Company for a further period of three years with effect from March 07, 2027, subject to the approval of the members of the Company at the ensuing Annual General Meeting.

Pursuant to the direction dated June 14, 2018 issued by SEBI to the stock exchanges and based on the declarations received, we hereby confirm that the aforesaid Director is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority and therefore, he is not disqualified to be appointed as Director.

The requisite details in respect of the reappointment of the Managing Director of the Company, as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and applicable circulars issued in this regard, are enclosed as '**Annexure I**'.

4. **Reappointment of Mr. Satya Narain Mittal (DIN: 09533705) as an Independent Director of the Company:**

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors approved the reappointment of Mr. Satya Narain Mittal (DIN: 09533705) as an Independent Director of the Company for a second term of five consecutive years with effect from March 25, 2027, subject to the approval of the members of the Company at the ensuing Annual General Meeting.

Pursuant to the direction dated June 14, 2018 issued by SEBI to the stock exchanges and based on the declarations received, we hereby confirm that the aforesaid Director is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority and therefore, he is not disqualified to be appointed as Director.

The requisite details in respect of the reappointment of the Independent Director of the Company, as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and applicable circulars issued in this regard, are enclosed as '**Annexure I**'.

5. **Reappointment of Mr. Jaimish Govindbhai Patel (DIN: 09647742) as an Independent Director of the Company:**

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors approved the reappointment of Mr. Jaimish Govindbhai Patel (DIN: 09647742) as an Independent Director

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of the Company for a second term of five consecutive years with effect from June 27, 2027, subject to the approval of the members of the Company at the ensuing Annual General Meeting.

Pursuant to the direction dated June 14, 2018 issued by SEBI to the stock exchanges and based on the declarations received, we hereby confirm that the aforesaid Director is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority and therefore, he is not disqualified to be appointed as Director.

The requisite details in respect of the reappointment of the Independent Director of the Company, as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and applicable circulars issued in this regard, are enclosed as '**Annexure I**'.

6. **Appointment of Secretarial Auditor:**

   Based on the recommendation of the Audit Committee, the Board of Directors approved and recommended to the Members of the Company the appointment of M/s. Parth P. Shah & Associates, Practicing Company Secretaries (Certificate of Practice No. 18640) as the Secretarial Auditors of the Company for a term of 5 (Five) consecutive financial years, commencing from April 1, 2026 and ending on March 31, 2031, subject to the approval of the Members at the ensuing Annual General Meeting, in accordance with the applicable provisions of Section 204 of the Companies Act, 2013 and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

   The requisite details in respect of the appointment of the Secretarial Auditor of the Company, as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and applicable circulars issued in this regard, are enclosed as '**Annexure I**'

7. **32nd Annual General Meeting of the Company:**

   To convene Annual General Meeting ("AGM") of the members of the Company on **Tuesday, September 29, 2026** through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). The Notice of the AGM along with the Annual Report for the Financial Year 2025-26 will be sent to the shareholders at their email addresses registered with the Company in accordance with the applicable provisions.

The Board Meeting commenced at 4:30 P.M. and concluded at 5:50 P.M.

This is for your information and record.

For Baheti Recycling Industries Limited

Yash Shankarlal Shah

Digitally signed by Yash Shankarlal Shah
Date: 2026.09.03 18:59:16 +05'30'

Yash Shankerlal Shah
Joint Managing Director
DIN: 09527701

Encl: As Above

Registered address
A/2/3 L R APPARTMENTOPP:POLICE COMMISSIONER OFFICE SHAHIBAUG AHMEDABAD-380004, Gujarat

Works
176, 197 & 198 Shrinath Industrial Estate Post-Sampa, Tal.Dehgam, Dist. Gandhinagar

BAHETI RECYCLING INDUSTRIES LIMITED
(Formerly Baheti Metal & Ferro Alloys Ltd.)

CIN: L37100GJ1994PLC024001 +91-79 2562 76 81-82 info@bahetiindustries.com
www.bahetiindustries.com

Annexure I

Disclosure of events and information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

1. Reappointment of Whole-Time Director, Joint Managing Director and Managing Director

Details of events that need to be provided	**Details**		
Name of Director	Shankerlal Bansilal Shah	Yash Shankerlal Shah	Balkishan Shankerlal Shah
Reason for change viz. ~~appointment~~, reappointment, ~~resignation, removal, death or otherwise~~	The Board of Directors, on the recommendation of the Nomination and Remuneration Committee has approved the reappointment of Mr. Shankerlal Bansilal Shah, as the Whole-Time Director of the Company for a period of three years with effect from March 07, 2027, subject to the approval of the Members of the Company.	The Board of Directors, on the recommendation of the Nomination and Remuneration Committee has approved the reappointment of Mr. Yash Shankerlal Shah, as the Joint Managing Director of the Company for a period of three years with effect from March 09, 2027, subject to the approval of the Members of the Company.	The Board of Directors, on the recommendation of the Nomination and Remuneration Committee has approved the reappointment of Mr. Balkishan Shankerlal Shah, as the Managing Director of the Company for a period of three years with effect from March 07, 2027, subject to the approval of the Members of the Company.
Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/ re-appointment	Date of Re-appointment: March 07, 2027 Term- Three consecutive years with effect from March 07, 2027 up to March 08, 2030	Date of Re-appointment: March 09, 2027 Term- Three consecutive years with effect from March 09, 2027 up to March 08, 2030	Date of Re-appointment: March 07, 2027 Term- Three consecutive years with effect from March 07, 2027 up to March 08, 2030
Brief Profile (In case of Appointment)	Mr. Shankerlal Bansilal Shah is the Chairman and Whole Time Director of our Company. He has been on the Board since incorporation. He is a visionary entrepreneur and has played a pivotal role in	Mr. Yash Shankerlal Shah is the Joint Managing Director of our Company. He has completed his Bachelor of Commerce from Ahmedabad University in 2014 and post Graduate Program in Global Family	Mr. Balkishan Shankerlal Shah is the Managing Director of our Company. He has completed his Bachelor of Commerce from Gujarat University in 2008 and post Graduate

	expanding business operations of our Company. He has a work experience of more than 35 years in the metal industry. He currently looks after the overall management and administration of the Company Under his guidance, our Company has witnessed continuous growth.	Managed Business from SP Jain School of Global Management in 2016. He has an experience of around 6 years in the metal industry. He currently overseas and controls the marketing and finance operations of our Company. Under his guidance, our Company has witnessed continuous growth.	Program in Management (Family Managed Business) from S.P. Jain Institute of Management and Research, Mumbai in 2010. He has an experience of around 10 years in the metal industry. He currently overseas and controls the production and purchase operations of our Company. Under his guidance, our Company has witnessed continuous growth.
Disclosure of Relationship between Directors (in case of Appointment)	Relative of Mr. Balkishan Shankerlal Shah, Managing Director, Mr. Yash Shankerbhai Shah, Joint Managing Director and Mrs. Ayushi Yash Shah, Director of the Company	Relative of Mr. Shankerlal Shah, Whole-Time Director, Mr. Yash Shankerbhai Shah, Joint Managing Director and Mrs. Ayushi Yash Shah, Director of the Company	Relative of Mr. Balkishan Shankerlal Shah, Managing Director, Mr. Shankerbhai Shah, Whole-Time Director and Mrs. Ayushi Yash Shah, Director of the Company

2. Reappointment of Independent Directors

Details of events that need to be provided	**Details**	
Name of Director	Satya Narain Mittal	Jaimish Govindbhai Patel
Reason for change viz. ~~appointment~~, reappointment, ~~resignation, removal, death or otherwise~~	The Board of Directors, on the recommendation of the Nomination and Remuneration Committee has approved the reappointment of Mr. Satya Narain Mittal, as the Independent Director of the Company for a second term of five consecutive years with effect from March 25, 2027, subject to the approval of the Members of the Company.	The Board of Directors, on the recommendation of the Nomination and Remuneration Committee has approved the reappointment of Mr. Jaimish Govindbhai Patel, as the Independent Director of the Company for a second term of five consecutive years with effect from June 27, 2027, subject to the approval of the Members of the Company.
Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/ re-appointment	Date of Re-appointment: March 25, 2027 Term- Five consecutive years with effect from March 25, 2027 up to March 24, 2032	Date of Re-appointment: June 27, 2027 Term- Three consecutive years with effect from June 27, 2027 up to June 26, 2032

Brief Profile (In case of Appointment)	Mr. Satya Narain Mittal is a Commerce graduate from Virendra Narayan Chakravarti University, Hisar, and holds a Master of Business Administration (M.B.A.) degree from Kurukshetra University, Haryana. He has over three decades of experience in procurement, purchase, stores and materials management. He commenced his career with East Indian Cotton Mills Limited, Faridabad, in 1979 and subsequently held various managerial positions in the stores and purchase functions of different spinning and weaving units of National Textiles Corporation Limited, Government of India. In 1992, he joined Jindal Stainless Limited and held various positions in the procurement function, including Head / Associate Vice President – Procurement, Hisar Unit, before retiring in 2013. Thereafter, he served as Procurement Head at Jindal Institute of Medical Science, Hisar, a 600-bed super-specialty hospital, from 2013 to 2017.	Mr. Jaimish Govindbhai Patel is the Independent Director of our Company. He has a work experience of around 8 years in Corporate Laws and Financial Management. He is a Qualified Member of Institute of Company Secretaries of India.
Disclosure of Relationship between Directors (in case of Appointment)	Not Applicable	

3. Appointment of Secretarial Auditor

Details of events that need to be provided	Details
Name of Auditor	M/s. Parth P Shah & Associates
Reason for Appointment	The Board of Directors, on the recommendation of the Audit Committee has approved the Appointment of M/s Parth P Shah & Associates, as the Secretarial Auditor for Five years commencing from financial year 2026-27 till 2030-31 to conduct Secretarial audit of the Company.
Date of Appointment and Terms of Appointment	03/09/2026 The terms of appointment decided mutually between Secretarial Auditor and Board of Directors of the Company.

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Brief Profile (In case of Appointment)	M/s. Parth P Shah is a firm of Practicing Company Secretaries providing professional services in the areas of Corporate Laws, Secretarial Compliance, and Regulatory Advisory. Led by Mr. Parth P. Shah, the firm has experience in handling secretarial audits, corporate governance matters, board and shareholder compliances, and other statutory and regulatory requirements under the Companies Act, 2013 and allied laws. The firm is committed to delivering timely, accurate, and practical compliance solutions and has established itself as a reliable professional advisor for businesses across various sectors.
Disclosure of Relationship between Directors (in case of Appointment)	Not Applicable