Date: 02/11/2026

To,
The Listing Department,
The National Stock Exchange Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), MUMBAI – 400051

Dear Sir/Madam,

Sub: Submission of Press Release

Ref: NSE Symbol BAHETI; ISIN- INE029Q01017

This has reference to Regulation 30(6) read with Para-A of Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we hereby submit Press Release with respect to exceptional H1FY27 performance of the Company for the September 2026.

Kindly take note of the same in your records.

Thanking you

Yours faithfully,
For, Baheti Recycling Industries Limited
Yash Shankarlal Shah
Digitally signed by Yash Shankarlal Shah
Date: 2026.11.02 15:31:55 +05'30'
YASH SHANKERLAL SHAH
JOINT MANAGING DIRECTOR
DIN: 09527701

Encl.: As above

PRESS RELEASE

Baheti Recycling Industries Records Exceptional H1FY27 Performance; Revenue Surges 68%, EBITDA Grows 99% and PAT Rises 106% YoY

Ahmedabad, 2nd November 2026: Baheti Recycling Industries Limited (NSE:SME-BAHETI), a leading player in Aluminium Recycling, delivered a strong first half for FY27, reflecting sustained demand for recycled aluminium globally and the Company's disciplined focus on operational excellence and sustainable growth.

Financial Performance H1FY27:

Particulars (in Crores)	**H1FY27**	**H1FY26**	**YoY (%)**	**FY26**
Revenue from Operations	**528.47**	**315.14**	**67.69%**	**724.86**
Other Income	0.33	0.018	-	0.56
Total Income	528.80	315.15	**67.79%**	725.42
EBITDA	**42.37**	**21.24**	**99.48%**	**60.97**
EBITDA Margins %	**8.01**	**6.74**	**127 bps**	8.41
PBT	25.71	11.98	**114.61%**	36.52
PAT	**19.08**	**9.27**	**105.83%**	**27.06**
PAT Margins %	3.61	2.94	**67 bps**	3.73
EPS (in ₹)	**18.26**	**8.94**	**104.25%**	**26.08**

Financial Highlights HIFY27:

- Revenue from Operations grew by **67.69%** YoY to **₹528.47 crores**.
- EBITDA surged **99.48%** YoY to **₹42.37 crores**, with EBITDA margin expanding by **127 bps**.
- Profit Before Tax (PBT) increased **114.61%** YoY to **₹25.71 crores**.
- Profit After Tax (PAT) up **105.83%** YoY to **₹19.08 crores**, with PAT margin improving by **67 bps**.
- Earnings Per Share (EPS) rose sharply by **104.25%** YoY to **₹18.26**.

PRESS RELEASE

Commenting on the financial performance and operating highlights, the Management Team of Baheti Recycling Industries, said, *"H1 FY27 has been a strong start for Baheti Recycling Industries Limited, reflecting the progress we have made in expanding our operations, increasing customer relationships and improving profitability. Revenue from operations grew by* ***67.69% YoY to ₹528.47 crores****, while EBITDA increased by* ***99.48% to ₹42.37 crores*** *and PAT grew by* ***105.83% to ₹19.08 crores****. The improvement in operating and net profit margins is particularly encouraging, as it demonstrates our ability to deliver profitable growth alongside higher business volumes.*

Over the past few quarters, our confidence in the Company's growth prospects has strengthened, supported by increasing demand, capacity enhancements and a growing presence across key industries. Accordingly, ***we have revised our FY28 revenue guidance upwards from ₹1,100 crores to ₹1,300+ crores, while maintaining our existing margin trajectory.*** *This upward revision is due to improved business visibility and the opportunities we see across our existing and upcoming product segments.*

A key priority for us is the expansion of our Aluminium Wire Rod division, where we are expanding our capacity on our existing owned land in two phases. Over time, we intend to have a total wire-rod capacity of 25,000 MT, representing a revenue opportunity of approximately ₹500 crores annually. Alongside this expansion, we continue to modernise our manufacturing facilities, improve asset utilisation and increase our share of value-added products.

We are also pleased to have received ***in-principle approval from both NSE and BSE for our proposed migration to the Main Boards****, marking an important step in our corporate journey. Looking ahead, we remain positive about the long-term prospects of the aluminium recycling industry."*

Earnings Conference Call:

Date	November 4, 2026
Time	4:00PM Indian Standard Time
Meeting Registration	*(Click here)*
Meeting ID	811 0407 5905
Passcode	BAHETI

PRESS RELEASE

About Baheti Recycling Industries Limited:

Incorporated in 1994, we are an Aluminium Recycling company, primarily engaged in processing Aluminium based metal scrap to manufacture Aluminium alloys in the form of Ingots and Aluminium de-ox alloys which take shape of cubes, ingots, shots & notch bars. Our recycled products have end user applications in various industries such as Auto Ancillary, Automobile, Electrical Components, Die-Casting, Steel, Conductors and more.

Our Website: bahetiindustries.com

For more information, contact:

BAHETI RECYCLING INDUSTRIES	MERLIN CAPITAL ADVISORS
Mr. Manoj Shah Chief Financial Officer Email: ir@bahetiindustries.com	**Mr. Ayush Divecha** Contact: +91 81048 55515 Email: ir@merlincapital.co.in

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