

B.A.G. Films & Media Limited
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Bag/stex/letters/AM/471
November 14, 2013

The Listing Department
National Stock Exchange of
India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai-400 051
Fax: 91-22-26598237/38
91-22-26598347/48

The Listing Department
Bombay Stock Exchange
Limited,
Phiroze Jeejeebhoy
Towers,
Dalal Street,
Mumbai-400 001.
Fax: 91-22-
22722082/3132

The Listing Department
Delhi Stock Exchange
Limited,
DSE House, 4/4B Asaf Ali
Road
New Delhi-110 002.
Fax: 011-46470053/54

Sub: Financial Results for the Quarter and Half Year Ended September 30, 2013

Dear Sir/Madam,

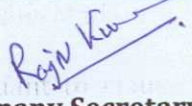
Pursuant to clause 41 of the listing agreement, please find enclosed herewith the financial results reviewed by Statutory Auditors for the quarter and half year ended September 30, 2013 as approved by Board of Directors of the Company at its meeting held on November 14, 2013.

This is for your information and record please.

Thanking You

Yours sincerely

For B.A.G. Films and Media Limited


Company Secretary

Encl: a/a

Pursuant to clause 41 of the listing agreement, please find enclosed herewith the financial results reviewed by Statutory Auditors for the quarter and half year ended September 30, 2013 as approved by Board of Directors of the Company at its meeting

This is for your information and record please.

Thanking you

PART-I		STANDALONE										CONSOLIDATED									
S.No.	Particulars	Quarter Ended		Six Months Ended		Year Ended		Quarter Ended		Six Months Ended		Year Ended		Quarter Ended		Six Months Ended		Year Ended		Quarter Ended	
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)	30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)	30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)	30.09.2013 (Unaudited)	30.06.2012 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)	30.09.2013 (Unaudited)
1	Net Income from Sales/Income from operations	1,433.05	1,332.22	1,057.58	2,765.27	4,491.89	3,264.79	3,267.21	3,613.39	6,532.00	5,883.92	11,755.71	11,755.71	3,613.39	6,532.00	5,883.92	11,755.71	11,755.71	3,613.39	6,532.00	5,883.92
2	Other Operating Income	1,433.05	1,332.22	1,057.58	2,765.27	4,491.89	3,264.79	3,267.21	3,613.39	6,532.00	5,883.92	11,755.71	11,755.71	3,613.39	6,532.00	5,883.92	11,755.71	11,755.71	3,613.39	6,532.00	5,883.92
3	Total Income	1,433.05	1,332.22	1,057.58	2,765.27	4,491.89	3,264.79	3,267.21	3,613.39	6,532.00	5,883.92	11,755.71	11,755.71	3,613.39	6,532.00	5,883.92	11,755.71	11,755.71	3,613.39	6,532.00	5,883.92
4	Expenditure	(55.00)	(474.01)	(71.10)	(529.01)	(466.16)	(461.12)	(102.38)	(575.51)	(11.12)	(677.89)	(730.73)	(654.56)	(11.12)	(677.89)	(730.73)	(654.56)	(11.12)	(677.89)	(730.73)	(654.56)
5	a) Increase / Decrease in Stock-in-Trade	43.90	60.29	36.97	104.19	96.52	259.86	428.59	448.67	478.60	877.26	979.61	1,972.24	478.60	448.67	979.61	1,972.24	478.60	448.67	979.61	1,972.24
6	b) Employee Cost	291.56	287.50	366.22	579.06	1,453.00	469.69	463.75	4,697.61	2,409.18	4,697.61	933.44	939.99	4,697.61	2,409.18	4,697.61	933.44	939.99	4,697.61	2,409.18	4,697.61
7	c) Depreciation	1,123.35	1,443.10	681.65	2,566.45	3,328.50	2,603.24	3,007.32	5,610.56	6,054.52	11,219.52	14,610.15	11,219.52	5,610.56	6,054.52	11,219.52	14,610.15	11,219.52	5,610.56	6,054.52	11,219.52
8	d) Other Expenses	1,403.81	1,316.88	1,013.74	2,720.69	4,580.25	3,399.14	3,344.23	3,364.26	6,743.37	7,243.38	14,610.15	14,610.15	3,364.26	6,743.37	7,243.38	14,610.15	14,610.15	3,364.26	6,743.37	7,243.38
9	e) Total	1,403.81	1,316.88	1,013.74	2,720.69	4,580.25	3,399.14	3,344.23	3,364.26	6,743.37	7,243.38	14,610.15	14,610.15	3,364.26	6,743.37	7,243.38	14,610.15	14,610.15	3,364.26	6,743.37	7,243.38
10	Profit from Operation before other income, finance cost & Exceptional Items(1)-(2)	29.24	15.34	43.84	44.58	(294.96)	(88.36)	(134.35)	(77.02)	249.12	(211.37)	(1,359.47)	(2,865.44)	249.12	(211.37)	(1,359.47)	(2,865.44)	249.12	(211.37)	(1,359.47)	(2,865.44)
11	4 Other Income	3.41	1.57	11.26	4.98	40.54	46.76	49.29	12.51	23.10	61.80	59.12	79.60	49.29	12.51	61.80	59.12	79.60	49.29	12.51	61.80
12	5 Profit Before Finance Cost & Exceptional Items(3)+(4)	32.65	16.91	55.11	49.56	(254.41)	(41.60)	(85.06)	(64.51)	272.23	(149.57)	(1,300.34)	(2,785.84)	272.23	(149.57)	(1,300.34)	(2,785.84)	272.23	(149.57)	(1,300.34)	(2,785.84)
13	6 Finance Cost	296.12	301.97	216.53	598.09	440.03	941.65	360.72	367.63	279.07	728.40	503.69	1,122.73	367.63	279.07	728.40	503.69	1,122.73	367.63	279.07	728.40
14	7 Profit After Finance Cost but before Exceptional Items(5)-(6)	(263.47)	(285.06)	(161.42)	(548.53)	(694.44)	(983.24)	(445.83)	(432.10)	(6.84)	(877.97)	(1,804.04)	(3,906.56)	(6.84)	(877.97)	(1,804.04)	(3,906.56)	(6.84)	(877.97)	(1,804.04)	(3,906.56)
15	8 Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	9 Profit (+)/Loss(-) from ordinary activities before tax (7)-(8)	(263.47)	(285.06)	(161.42)	(548.53)	(694.44)	(983.24)	(445.83)	(432.10)	(6.84)	(877.97)	(1,804.04)	(3,906.56)	(6.84)	(877.97)	(1,804.04)	(3,906.56)	(6.84)	(877.97)	(1,804.04)	(3,906.56)
17	10 Tax expense	(2.26)	(1.48)	(25.12)	(3.74)	(48.07)	(3.74)	(11.01)	(8.25)	(5.73)	(8.25)	(95.06)	(95.06)	(8.25)	(5.73)	(8.25)	(95.06)	(95.06)	(8.25)	(5.73)	(8.25)
18	11 Profit (+)/Loss(-) from ordinary activities after tax (9)-(10)	(261.21)	(283.58)	(136.30)	(544.79)	(646.37)	(885.89)	(434.82)	(423.89)	(1.11)	(885.89)	(1,811.50)	(3,811.50)	(423.89)	(1.11)	(885.89)	(1,811.50)	(3,811.50)	(423.89)	(1.11)	(885.89)
19	12 Extra Ordinary Items (net of Tax expense)	(261.21)	(283.58)	(136.30)	(544.79)	(646.37)	(885.89)	(434.82)	(423.89)	(1.11)	(885.89)	(1,811.50)	(3,811.50)	(423.89)	(1.11)	(885.89)	(1,811.50)	(3,811.50)	(423.89)	(1.11)	(885.89)
20	13 Net profit (+)/loss(-) for period before share of Profit/(Loss) of Minority interests (11)-(12)	(261.21)	(283.58)	(136.30)	(544.79)	(646.37)	(885.89)	(434.82)	(423.89)	(1.11)	(885.89)	(1,811.50)	(3,811.50)	(423.89)	(1.11)	(885.89)	(1,811.50)	(3,811.50)	(423.89)	(1.11)	(885.89)
21	14 Minority interests	(261.21)	(283.58)	(136.30)	(544.79)	(646.37)	(885.89)	(434.82)	(423.89)	(1.11)	(885.89)	(1,811.50)	(3,811.50)	(423.89)	(1.11)	(885.89)	(1,811.50)	(3,811.50)	(423.89)	(1.11)	(885.89)
22	15 Net profit (+)/loss(-) for the period (13)-(14)	(261.21)	(283.58)	(136.30)	(544.79)	(646.37)	(885.89)	(434.82)	(423.89)	(1.11)	(885.89)	(1,811.50)	(3,811.50)	(423.89)	(1.11)	(885.89)	(1,811.50)	(3,811.50)	(423.89)	(1.11)	(885.89)
23	16 Paid up Equity Share Capital (Face Value per share is Rs.2.00)	3,402.65	3,402.65	3,402.65	3,402.65	3,402.65	3,402.65	3,402.65	3,402.65	3,402.65	3,402.65	3,402.65	3,402.65	3,402.65	3,402.65	3,402.65	3,402.65	3,402.65	3,402.65	3,402.65	3,402.65
24	17 Reserves excluding Revaluation reserves (As per Balance sheet)	(0.32)	(0.17)	(0.58)	(0.32)	(0.58)	(0.80)	(0.52)	(0.13)	(1.63)	(0.52)	(1.63)	(1.89)	(0.52)	(0.13)	(1.63)	(1.89)	(0.52)	(0.13)	(1.63)	(1.89)
25	18 Basic Earning Per Share (As per AS-20)	(0.32)	(0.17)	(0.58)	(0.32)	(0.58)	(0.80)	(0.52)	(0.13)	(1.63)	(0.52)	(1.63)	(1.89)	(0.52)	(0.13)	(1.63)	(1.89)	(0.52)	(0.13)	(1.63)	(1.89)
26	19 Diluted Earning per share (As per AS-20)	(0.32)	(0.17)	(0.58)	(0.32)	(0.58)	(0.80)	(0.52)	(0.13)	(1.63)	(0.52)	(1.63)	(1.89)	(0.52)	(0.13)	(1.63)	(1.89)	(0.52)	(0.13)	(1.63)	(1.89)
27	20 PART-II																				
28	A. PARTICULARS OF SHAREHOLDING																				
29	Aggregate of Public Shareholdings	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432	110,515,432
30	# Number of Shares	64.93%	64.93%	64.93%	64.93%	64.93%	64.93%	64.93%	64.93%	64.93%	64.93%	64.93%	64.93%	64.93%	64.93%	64.93%	64.93%	64.93%	64.93%	64.93%	64.93%
31	Percentage of Shareholdings																				
32	B. Promoters and Promoter Group Shareholding																				
33	a) Pledged / Encumbered																				
34	Number of Shares																				
35	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)																				
36	b) Non-encumbered																				
37	Number of Shares	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658	59,702,658
38	Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%	35.07%
39	Percentage of Shares (as a % of the total share capital of the company)																				
40	B. INVESTOR COMPLAINTS																				
41	Pending at the beginning of the quarter																				
42	Received during the quarter	5																			
43	Disposed of during the quarter	5																			
44	Remaining unresolved at the end of the quarter	Nil																			

Unaudited Segment wise revenue, Results for the quarter and Six Months ended September 30th 2013

Particulars	STANDALONE						CONSOLIDATED					
	Quarter Ended			Six Months Ended			Quarter Ended			Six Months Ended		
	30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)	30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
1. Segment Revenue												
a) AUDIO-VISUAL PRODUCTION	1,280.55	1,146.95	899.93	2,427.50	1,602.49	3,841.40	1,280.55	998.16	899.93	2,278.71	1,602.49	2,752.99
b) MOVIES	-	-	-	-	-	-	-	-	-	-	-	-
c) LEASING	152.50	185.28	157.65	337.78	308.35	650.49	13.57	46.34	18.71	59.91	30.48	94.75
d) F.M. RADIO	-	-	-	-	-	-	100.96	156.00	181.60	256.96	276.16	515.00
e) TELEVISION BROADCASTING	-	-	-	-	-	-	1,869.71	2,066.70	2,513.15	3,936.43	3,974.79	8,392.96
Total	1,433.05	1,332.22	1,057.58	2,765.27	1,910.84	4,491.89	3,264.79	3,267.21	3,613.39	6,532.00	5,883.92	11,755.71
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Net Sales/Income from Operations	1,433.05	1,332.22	1,057.58	2,765.27	1,910.84	4,491.89	3,264.79	3,267.21	3,613.39	6,532.00	5,883.92	11,755.71
2. Segment Results												
a) AUDIO-VISUAL PRODUCTION	155.95	104.50	213.32	260.45	32.95	591.27	155.95	(44.29)	206.85	111.66	16.48	(227.53)
b) MOVIES	-	-	-	-	-	-	-	-	-	-	-	-
c) LEASING	23.20	63.19	(4.47)	86.39	(8.85)	9.28	(115.74)	(75.74)	(125.10)	(191.48)	(250.39)	(546.46)
d) F.M. RADIO	-	-	-	-	-	-	12.57	50.86	12.57	(119.96)	102.31	(129.97)
e) TELEVISION BROADCASTING	-	-	-	-	-	-	702.04	608.60	878.02	1,310.64	216.05	979.88
Total	179.15	167.69	208.85	346.84	24.10	600.55	571.43	539.43	972.34	1,110.86	84.45	75.93
Less:												
i) Interest	296.12	301.97	216.53	598.09	440.03	941.65	360.77	367.63	279.07	728.40	503.69	1,122.73
ii) Other Un-allocable Expenditure Net of Un-allocable Income	146.50	150.78	153.74	297.28	278.51	642.15	656.49	603.94	700.11	1,260.43	1,385.29	2,859.77
Total Profit Before Tax	(263.47)	(285.06)	(161.42)	(548.53)	(694.44)	(983.24)	(445.83)	(432.14)	(6.84)	(877.97)	(1,804.04)	(3,906.56)
3. Capital Employed (Segment Assets minus Segment Liabilities)												
a) AUDIO-VISUAL PRODUCTION	6,058.82	6,616.20	7,899.11	6,058.82	7,899.11	6,493.69	6,058.82	6,616.20	7,899.11	6,058.82	7,899.11	6,493.69
b) MOVIES	441.62	441.62	441.62	441.62	441.62	441.62	441.62	441.62	441.62	441.62	441.62	441.62
c) LEASING	4,005.43	3,906.52	3,228.52	4,005.43	3,228.52	3,815.48	4,005.43	3,989.52	3,255.54	3,659.47	3,255.54	3,534.87
d) F.M. RADIO	-	-	-	-	-	-	1,422.99	1,881.06	2,752.68	1,422.99	2,752.68	1,429.46
e) TELEVISION BROADCASTING	-	-	-	-	-	-	-	-	-	-	-	-
Total	10,505.87	10,964.34	11,569.25	10,505.87	11,569.25	10,750.79	15,588.33	16,434.92	17,577.47	15,588.33	17,577.47	15,715.12

₹ In Lacs

Notes:

- 1) The above unaudited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th November 2013.
- 2) The above results for the quarter/Six month ended September 30, 2013 have been subjected to Limited Review by the Statutory Auditors of the Company.
- 3) Segments have been identified in line with Accounting Standard on Segment Reporting (AS-17), taking into account the Company's Organisation as well as differential risks and return of these segments.
- 4) Segmental Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments.
- 5) Previous quarter/year's figure are regrouped, rearranged or recast wherever necessary to make them comparable with the current period figures.

6) Statement of Assets & Liabilities.

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at 30.09.2013 Unaudited	As at 31.03.2013 Audited	As at 30.09.2013 Unaudited	As at 31.03.2013 Audited
Equity and Liabilities				
Shareholder's funds				
(a) Share Capital	3,402.65	3,402.65	3,402.65	3,402.65
(b) Reserves and Surplus	24,680.78	25,225.57	2,653.96	3,274.22
(c) Money received against Share /Shares warrants	0.06	-	0.06	-
Sub total of Shareholder's funds	28,083.49	28,628.22	6,056.68	6,676.87
Share application money pending allotment	-	-	1,766.00	1,766.00
Minority interest	-	-	2,463.28	2,701.73
Non-current liabilities				
(a) Long-term borrowings	4,362.31	5,752.06	9,934.93	10,958.58
(b) Deferred Tax liabilities (Net)	218.92	222.65	340.78	360.04
(c) Long-term Provisions	30.41	30.52	80.41	82.98
Sub total of Non-current liabilities	4,611.64	6,005.24	10,356.12	11,401.60
Current Liabilities				
(a) Short term borrowings	5,099.86	1,393.95	4,772.64	1,393.95
(b) Trade payables	1,151.86	723.25	2,355.27	1,656.03
(c) Other current liabilities	933.10	1,718.46	1,477.01	2,642.45
(d) Short term provisions	123.88	123.88	123.88	123.88
Sub total of Current liabilities	7,308.70	3,959.54	8,728.80	5,716.31
TOTAL OF EQUITY & LIABILITIES	40,003.83	38,593.00	29,370.87	28,362.51
Assets				
(a) Fixed Assets				
(i) Tangible assets	6,064.10	6,602.40	9,213.72	10,030.36
(ii) Intangible assets	644.29	654.71	982.32	1,048.37
(iii) Capital work-in-progress	3,305.19	2,281.59	3,676.59	2,652.99
(b) Non-current investments	21,728.99	21,728.99	158.39	158.39
(c) Other non-current assets	-	16.40	9.33	27.05
Sub total of Non-Current Assets	31,742.57	31,284.10	14,040.35	13,917.16
Current assets				
(a) Inventories	2,591.07	2,062.07	4,610.44	3,932.55
(b) Trade receivables	1,661.41	1,647.67	3,854.46	2,886.95
(c) Cash and Cash equivalents	281.03	1,066.26	946.80	2,190.94
(d) Short-term loans and advances	3,727.75	2,532.91	5,918.82	5,424.91
Sub total of Current Assets	8,261.26	7,308.91	15,330.53	14,445.35
TOTAL OF ASSETS	40,003.83	38,593.00	29,370.87	28,362.51

Date: 14th November 2013
Place: Noida

For B.A.G Films & Media Limited
Sudhar Shukla
Director

B.A.G Films and Media Ltd

Director