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May 26, 2014

To

The Listing Department
National Stock Exchange of
India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai-400 051
Fax: 91-22-26598237/38

The Listing Department
Bombay Stock Exchange
Limited,
Phiroze Jeejeebhoy
Towers,
Dalal Street,
Mumbai-400 001.
Fax: 91-22-2272 3121

The Listing Department
Delhi Stock Exchange
Limited,
DSE House, 3/1 Asaf Ali
Road
New Delhi-110 002.
Fax: 011-46470053/54

Sub: Results for the Quarter and Financial Year Ending March 31, 2014

Dear Sir/Madam,

Pursuant to clause 41 of the listing agreement, please find enclosed herewith the Audited Financial results for the Quarter and Financial Year ending March 31, 2014 as approved by Board of Directors of the Company at its meeting held on May 26, 2014.

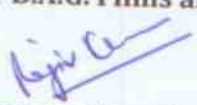
Please also note that the Board of Directors of the Company has not proposed any dividend for the Financial Year ended March 31, 2014.

This is for your information and record please.

Thanking You

Yours sincerely

For **B.A.G. Films and Media Limited**


Company Secretary

Encl: a/a

STANDALONE

[illegible]

Audited Segment wise revenue & Results and Capital Employed for the quarter and Year ended 31st March 2014

Particulars	STANDALONE				CONSOLIDATED					
	Quarter Ended		Year Ended		Quarter Ended		Year Ended		Year Ended	
	31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)	31.03.2013 (Audited)
1. Segment Revenue										
a) AUDIO-VISUAL PRODUCTION	1,117.20	1,463.52	1,605.56	5,008.21	3,841.40	1,117.20	1,463.52	517.15	4,859.42	2,752.99
b) MOVIES										
c) LEASING	202.81	152.35	182.70	692.94	650.49	63.87	13.42	43.77	137.20	94.75
d) F.M. RADIO						163.18	88.57	125.43	508.71	515.00
e) TELEVISION BROADCASTING						2,647.39	2,360.37	2,590.44	8,044.18	8,392.96
Total	1,320.01	1,615.87	1,788.26	5,701.15	4,491.89	3,991.64	3,925.88	3,276.79	14,449.51	11,755.71
Less: Inter Segment Revenue										
Net Sales/Income from Operations	1,320.01	1,615.87	1,788.26	5,701.15	4,491.89	3,991.64	3,925.88	3,276.79	14,449.51	11,755.71
2. Segment Results										
a) AUDIO-VISUAL PRODUCTION	492.27	328.00	601.02	1,080.71	591.27	492.26	328.00	(189.44)	931.92	(227.53)
b) MOVIES										
c) LEASING	75.64	25.13	12.21	187.16	9.28	(63.29)	(113.81)	(181.41)	(368.58)	(546.46)
d) F.M. RADIO						(9.83)	(88.34)	(117.46)	(218.12)	(129.97)
e) TELEVISION BROADCASTING						942.72	856.11	914.89	3,109.47	979.88
Total	567.91	353.13	613.23	1,267.87	600.55	1,361.86	981.96	426.59	3,454.69	75.93
Less:										
i) Interest	704.47	381.73	299.32	1,664.29	941.65	765.24	452.79	368.28	1,946.43	1,122.73
ii) Other Un-allocable Expenditure Net of Un-allocable Income	20.92	133.24	244.61	451.44	642.15	537.78	664.45	798.53	2,462.67	2,859.77
Total Profit Before Tax	(157.48)	(161.84)	69.32	(867.86)	(983.24)	58.84	(135.27)	(740.21)	(954.41)	(3,906.56)
3. Segment Capital Employed (Segment Assets minus Segment Liabilities)										
a) AUDIO-VISUAL PRODUCTION	8,070.12	7,633.82	6,493.69	8,070.12	6,493.69	8,070.12	7,633.82	6,493.69	8,070.12	6,493.69
b) MOVIES	441.62	441.62	441.62	441.62	441.62	441.62	441.62	441.62	441.62	441.62
c) LEASING	3,572.59	3,880.17	3,815.48	3,572.59	3,815.48	3,572.59	3,880.17	3,815.48	3,572.59	3,815.48
d) F.M. RADIO										
e) TELEVISION BROADCASTING										
Total	12,084.33	11,955.61	10,750.79	12,084.33	10,750.79	17,275.48	17,044.12	15,715.12	17,275.48	15,715.12

Notes:

- 1) The above audited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 26th May 2014.
- 2) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year and previous financial year.
- 3) Segments have been identified in line with Accounting Standard on Segment Reporting (AS-17), taking into account the Company's organisation as well as differential risks and returns of these segments.
- 4) Segmental Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments.
- 5) Previous quarter/year's figure are regrouped, rearranged or recast wherever necessary to make them comparable with the current period figures.

6) Statement of Assets & Liabilities.

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at 31.03.2014 Audited	As at 31.03.2013 Audited	As at 31.03.2014 Audited	As at 31.03.2013 Audited
Equity and Liabilities				
Shareholder's funds				
(a) Share Capital	3,402.65	3,402.65	3,402.65	3,402.65
(b) Reserves and Surplus	24,143.37	25,225.57	8,078.07	3,274.22
Sub total of Shareholder's funds	27,546.03	28,628.22	11,480.72	6,676.88
Share application money pending allotment	-	-	-	1,766.00
Minority interest	-	-	4,223.94	2,701.73
Non-current liabilities				
(a) Long-term borrowings	6,196.09	6,820.06	11,055.16	12,026.58
(b) Deferred Tax liabilities (Net)	214.30	222.65	318.92	360.04
(c) Long-term Provisions	40.80	30.52	95.11	82.98
Sub total of Non-current liabilities	6,452.09	7,073.25	11,469.39	12,469.60
Current Liabilities				
(a) Short term borrowings	4,043.85	1,393.95	4,093.85	1,393.95
(b) Trade payables	1,377.48	723.25	2,069.32	1,656.03
(c) Other current liabilities	506.18	650.46	1,310.12	1,574.45
(d) Short term provisions	123.88	123.88	123.88	123.88
Sub total of Current liabilities	6,051.40	2,891.54	7,597.17	4,748.31
TOTAL OF EQUITY & LIABILITIES	40,049.51	38,593.00	34,771.22	28,362.51
Assets				
(a) Fixed Assets				
(i) Tangible assets	5,518.68	6,602.40	8,390.68	10,030.36
(ii) Intangible assets	631.19	654.71	913.90	1,048.37
(iii) Capital work-in-progress	2,781.59	2,281.59	2,924.82	2,652.99
(b) Non-current investments	24,693.56	21,728.99	9,855.84	158.39
(c) Other non-current assets	-	16.40	7.99	27.05
Sub total of Non-Current Assets	33,625.03	31,284.10	22,093.23	13,917.16
Current assets				
(a) Inventories	2,666.66	2,062.07	3,825.92	3,932.55
(b) Trade receivables	2,448.36	1,647.67	4,838.25	2,896.95
(c) Cash and Cash equivalents	422.15	1,066.26	1,252.12	2,190.94
(d) Short-term loans and advances	887.33	2,532.91	2,761.70	5,424.91
Sub total of Current Assets	6,424.48	7,308.91	12,677.99	14,445.34
TOTAL OF ASSETS	40,049.51	38,593.00	34,771.22	28,362.51

Date: 26th May 2014
Place: Noida

For B.A.G. FILMS & MEDIA LTD.
For B.A.G. Films & Media Limited

Anuradha Prasad
Managing Director

Managing Director