

Bag/stex/letters/AM/398
May 30, 2012

The Listing Department
National Stock Exchange of
India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai-400 051
Fax: 91-22-26598237/38
91-22-26598347/48

The Listing Department
Bombay Stock Exchange
Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.
Fax: 91-22-22722082/3132

The Listing Department
Delhi Stock Exchange
Limited,
DSE House, 4/4B Asaf Ali
Road
New Delhi-110 002.
Fax: 011-46470053/54

Sub: Results for the Quarter and Financial Year Ending March 31, 2012

Dear Sir/Madam,

Pursuant to clause 41 of the listing agreement, please find enclosed herewith the Audited Financial results for the Quarter and Financial Year ending March 31, 2012 as approved by Board of Directors of the Company at its meeting held on May 30, 2012.

Please also note that the Board of Directors of the Company has not proposed any dividend for the Financial Year ended March 31, 2012.

Thanking You

Yours sincerely

For B.A.G. Films and Media Limited



Company Secretary

Encl: as above

PART-I

S. NO.	Particulars	STANDALONE					CONSOLIDATED					₹ in Lacs
		Quarter Ended 31st March 2012 (Audited)	Quarter Ended 31st December 2011 (Unaudited)	Quarter Ended 31st March 2011 (Audited)	Year Ended 31st March 2012 (Audited)	Year Ended 31st March 2011 (Audited)	Quarter Ended 31st March 2012 (Audited)	Quarter Ended 31st December 2011 (Unaudited)	Quarter Ended 31st March 2011 (Audited)	Year Ended March 2012 (Audited)	Year Ended 31st March 2011 (Audited)	
1	Net Income from Sales/Income from operations Other Operating Income	3,701.72	688.44	1,912.55	4,444.32	3,382.71	4,610.50	2,746.61	1,552.68	11,692.87	7,519.30	
2	Total Income	3,701.72	688.44	1,912.55	4,444.32	3,382.71	4,610.50	2,746.61	1,552.68	11,692.87	7,519.30	
3	Expenditure	(52.87)	(106.75)	(152.84)	(357.72)	(57.14)	(52.86)	(106.75)	97.16	(755.77)	(534.13)	
4	a) (Increase) / Decrease in Stock-in-Trade	65.28	77.04	69.36	257.22	252.81	525.44	526.20	485.20	2,007.67	1,791.09	
5	b) Employee Cost	287.02	215.22	221.74	3,256.13	3,375.68	401.23	331.28	176.03	1,558.16	1,304.10	
6	c) Depreciation	843.13	684.61	2,075.06	4,276.34	4,343.63	3,284.71	3,301.55	2,787.08	11,558.05	9,031.77	
7	d) Other Expenses	1,142.55	670.11	2,213.33	4,276.34	4,343.63	4,158.51	4,052.29	3,545.47	14,368.10	11,592.84	
8	e) Total	559.17	(181.67)	(300.77)	167.98	(960.93)	452.00	(1,305.68)	(1,992.79)	(2,675.22)	(4,073.54)	
9	Profit from Operation before Other Income, finance Cost & Exceptional Items(1)-(2)	-	55.09	364.87	637.00	1,366.81	-	85.24	4.46	105.50	164.67	
10	Other Income	559.17	(126.59)	64.09	805.06	405.88	452.00	(1,220.44)	(1,988.34)	(2,560.73)	(3,908.87)	
11	Profit Before finance cost & Exceptional Items(3)+(4)	223.00	199.97	110.94	741.68	302.11	276.47	200.45	158.30	743.95	350.52	
12	Finance Cost	336.17	(326.55)	(46.85)	63.37	103.77	275.52	(1,420.89)	(2,146.64)	(3,111.68)	(4,259.39)	
13	Profit After finance Cost but before Exceptional Items(5)-(6)	-	(326.55)	(46.85)	63.37	103.77	275.52	(1,420.89)	(2,146.64)	(3,111.68)	(4,259.39)	
14	Profit (+)/Loss(-) from ordinary activities before tax (7)-(8)	336.17	(326.55)	(46.85)	63.37	103.77	275.52	(1,420.89)	(2,146.64)	(3,111.68)	(4,259.39)	
15	Tax expense	79.48	17.60	(10.48)	61.71	101.95	47.19	17.60	(59.82)	29.42	80.98	
16	Profit (+)/Loss(-) from ordinary activities after tax (9)-(10)	256.70	(344.15)	(36.38)	1.66	1.82	178.33	(1,438.49)	(2,086.82)	(3,343.10)	(4,340.36)	
17	Extra Ordinary Items (net of Tax expense)	-	(344.15)	(36.38)	-	-	-	-	-	-	-	
18	Net profit (+)/loss(-) for period before share of Profit/(Loss) of Minority interests (11)-(12)	256.70	(344.15)	(36.38)	1.66	1.82	178.33	(1,438.49)	(2,086.82)	(3,343.10)	(4,340.36)	
19	Minority interests	-	-	-	-	-	-	-	-	-	-	
20	Net profit (+)/loss(-) for the period (13)-(14)	256.70	(344.15)	(36.38)	1.66	1.82	178.33	(1,438.49)	(2,086.82)	(3,343.10)	(4,340.36)	
21	Paid up Equity Share Capital (Face Value per share is Rs 2.00)	3,302.62	3,302.62	3,299.92	3,302.62	3,299.92	3,302.62	3,302.62	3,299.92	3,302.62	3,299.92	
22	Reserves excluding Revaluation reserves (As per Balance sheet)	-	-	-	-	-	-	-	-	-	-	
23	Basic Earning Per Share (As per AS-20)	0.01	(0.20)	(0.02)	0.01	0.01	(2.03)	(3.20)	(3.42)	(2.03)	(2.70)	
24	Diluted Earning per share (as per AS-20)	0.01	(0.20)	(0.02)	0.01	0.01	(2.03)	(3.20)	(3.42)	(2.03)	(2.70)	
PART-II												
A. PARTICULARS OF SHAREHOLDING												
25	Aggregate of Public Shareholdings											
26	a) Number of Shares											
27	b) Percentage of Shareholdings											
28	Promoters and Promoter Group Shareholding											
29	a) Pledged / Encumbered											
30	Number of shares (as a % of the total shareholding of promoter and promoter group)											
31	Percentage of shares (as a % of the total share capital of the company)											
32	b) Non - encumbered											
33	Number of shares (as a % of the total shareholding of the Promoter and Promoter group)											
34	Percentage of shares (as a % of the total share capital of the company)											
35	Investor Complaints											
36	Pending at the beginning of the quarter											
37	Received during the quarter											
38	Disposed of during the quarter											
39	Remaining unresolved at the end of the quarter											

B. INVESTOR COMPLAINTS

Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	Nil

AUDITED SEGMENTWISE REVENUE, RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31ST 2012

Particulars	STANDALONE					Consolidated					₹ In Lacs	
	Quarter Ended 31st March 2012 (Audited)	Quarter Ended 31st March 2011 (Audited)	Year Ended 31st March 2012 (Audited)	Year Ended 31st March 2011 (Audited)	Quarter Ended 31st December 2011 (Unaudited)	Quarter Ended 31st March 2011 (Audited)	Year Ended 31st March 2012 (Audited)	Year Ended 31st March 2011 (Audited)	Year Ended 31st March 2011 (Audited)	Year Ended 31st March 2011 (Audited)	Year Ended 31st March 2011 (Audited)	Year Ended 31st March 2011 (Audited)
1. Segment Revenue												
a) AUDIO-VISUAL PRODUCTION	1,701.72	1,777.48	3,870.51	2,842.45	465.42	1,778.74	3,622.51	278.48	3,622.51	1,343.45		
b) MOVIES	-	-	573.81	-	-	-	-	-	-	-		
c) LEASING	-	135.06	-	540.25	-	469.89	1,031.46	251.44	1,031.46	1,074.69		
d) F.M. RADIO	-	-	-	-	-	2,347.78	7,009.06	1,022.78	7,009.06	5,101.16		
e) TELEVISION BROADCASTING	-	-	-	-	-	-	-	-	-	-		
Total	1,701.72	1,912.54	4,444.32	3,382.71	688.45	4,596.42	11,663.04	1,552.70	11,663.04	7,519.30		
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-		
Net Sales/Income from Operations	1,701.72	1,912.54	4,444.32	3,382.71	688.45	4,596.42	11,663.04	1,552.70	11,663.04	7,519.30		
2. Segment Results												
a) AUDIO-VISUAL PRODUCTION	944.53	(177.29)	877.34	(285.01)	(166.75)	937.71	953.48	(191.26)	953.48	(334.01)		
b) MOVIES	-	-	-	-	-	-	-	-	-	-		
c) LEASING	(101.18)	79.40	86.06	211.34	126.35	(84.77)	(401.87)	(85.70)	(401.87)	(328.92)		
d) F.M. RADIO	-	-	-	-	-	317.06	462.96	129.24	462.96	492.45		
e) TELEVISION BROADCASTING	-	-	-	-	-	117.80	(655.23)	(957.41)	(655.23)	(914.07)		
Total	753.35	(92.90)	963.40	(73.60)	(40.40)	1,287.80	359.34	(1,105.13)	359.34	(1,084.55)		
Less:												
i) Interest	218.26	110.94	741.68	302.11	199.97	218.69	743.96	(727.58)	743.96	350.54		
ii) Other Un-allocable Expenditure Net off Un-allocable Income	198.92	(156.98)	158.34	(479.56)	86.18	843.59	2,929.06	1,769.08	2,929.06	2,824.30		
Total Profit Before Tax	336.17	(46.85)	63.37	103.77	(326.55)	225.52	(3,313.68)	(2,146.64)	(3,313.68)	(4,259.39)		
3. Capital Employed												
(Segment Assets minus Segment Liabilities)												
a) AUDIO-VISUAL PRODUCTION	7,015.57	5,029.09	7,015.57	5,029.09	3,864.24	7,015.57	7,015.57	5,029.12	7,015.57	5,029.12		
b) MOVIES	441.62	441.62	441.62	441.62	441.62	441.62	441.62	441.62	441.62	441.62		
c) LEASING	3,502.23	3,453.76	3,502.23	3,453.76	3,387.59	3,502.23	3,502.23	3,453.76	3,502.23	3,453.76		
d) F.M. RADIO	-	-	-	-	-	3,584.55	3,584.55	3,307.53	3,584.55	3,307.53		
e) TELEVISION BROADCASTING	-	-	-	-	-	1,861.81	1,861.81	5,135.18	1,861.81	5,135.18		
Total	9,975.04	8,924.47	9,975.04	8,924.47	7,693.45	16,405.78	16,405.78	17,367.21	16,405.78	17,367.21		

Notes:

- The above audited financial results have been reviewed by the Audit Committee and taken on record by the board of Directors at its meeting held on 30th May 2012.
- The statutory auditors of the company have carried out audit of financial results.
- Segments have been identified in line with Accounting Standard on Segment Reporting (AS-17), taking into account the Company's organisation as well as differential risks and return of these segments.
- Segmental Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments. Other unallocable figures include expenses incurred at Corporate level which relate to company as whole.
- The Board of Directors has not recommended any dividend.

6) STATEMENT OF ASSETS & LIABILITIES AS AT 31.03.2012

PARTICULARS	B.A.G Films & Media Limited	
	As at 31.03.2012	As at 31.03.2011
	Audited	Audited
EQUITY AND LIABILITIES		
Shareholder's funds		
(a) Share Capital	3,302.62	3,299.92
(b) Reserves and Surplus	25,437.39	25,350.53
(c) Money received against share warrants	1,091.88	129.85
Sub total of Shareholder's funds	29,831.88	28,780.29
Non- current liabilities		
(a) Long-term borrowings	3,201.21	2,189.30
(b) Deferred Tax liabilities (Net)	320.41	272.63
(c) Long-term provision	22.11	14.20
Sub total of Non-current liabilities	3,543.73	2,476.12
Current Liabilities		
(a) Short term borrowings	2,259.82	1,236.98
(b) Trade payables	801.00	2,129.58
(c) Other current liabilities	1,464.43	924.05
(d) Short term provisions	123.48	158.69
Sub total of Current liabilities	4,648.72	4,449.30
TOTAL OF EQUITY & LIABILITIES	38,024.33	35,705.72
ASSETS		
Non-current assets		
(a) Fixed assets	7,899.65	6,185.66
(i) Intangible Assets	685.31	743.85
(ii) Capital Work-In-Progress	190.31	1,773.65
(b) Non-current investments	3,372.47	4,415.66
(c) Other non Current-Assets	65.59	75.27
Sub total of Non-Current Assets	12,213.32	13,194.31
Current assets		
(a) Inventories	1,600.95	1,243.23
(b) Trade receivables	1,673.68	1,529.52
(c) Cash and Cash equivalents	483.29	1,075.81
(d) Short term Loan and advances	22,053.09	18,662.85
Sub total of Current Assets	25,811.01	22,511.41
TOTAL OF ASSETS	38,024.33	35,705.72

7) The utilisation report for funds raised through warrants as at 31st March 2012 is as follows :-

Particulars	₹ (In Lacs)
Sources of Funds	
1) Balance 75% Money received against 50,00,000 share warrants issued to promoter company M/S ABV8 Communication Private Limited @ 17.70 per Warrant.	663.75
Total Fund Received	663.75
Utilisation of Funds	
1) Utilised for expansion in the field of media and entertainment including in subsidiaries	663.75
Total Fund Utilised	663.75

8) Previous quarter/year's figure are regrouped, rearranged or recast wherever necessary to make them comparable with the current period figures.

Date: 30th May 2012
Place: Noida

For B.A.G Films & Media Limited



Anuradha Prasad
Chairperson cum Managing Director