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August 12, 2011

The Listing Department
National Stock Exchange of
India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai-400 051
Fax: 91-22-26598237/38
Tel: 91-22-26598235/36

The Listing Department
Bombay Stock Exchange
Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.
Fax: 91-22-22722039/3121

The Listing Department
Delhi Stock Exchange
Limited,
DSE House, 3/1 Asaf Ali
Road
New Delhi-110 002.
Fax: 011-46470053/54

Sub: Financial Result for the Quarter Ended June 30, 2011

Dear Sir/Madam,

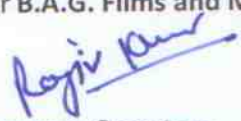
Pursuant to clause 41 of the listing agreement, please find enclosed herewith the Reviewed Financial Results for the Quarter ended June 30, 2011 as approved by Board of Directors of the Company at its meeting held on August 12, 2011.

This is for your information and record please.

Thanking You

Yours sincerely

For B.A.G. Films and Media Limited


Company Secretary

Encl: a/a

B.A.G. Films & Media Limited Regd Off: C-4 Shivalik, Near Malviya Nagar Market, Malviya Nagar, New Delhi - 110 017 Corp Off: FC-23, Sector-16A, Film City, Noida (UP)-201301 Unaudited Financial Results for the Quarter ended 30th June 2011									
S.NO.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended June 2011 (Unaudited)	Quarter Ended June 2010 (Unaudited)	30th June 2010 (Unaudited)	Year Ended 31st March 2011 (Audited)	Quarter Ended 30th June 2011 (Unaudited)	Quarter Ended 30th June 2010 (Unaudited)	Year Ended March 2011 (Audited)	31st March 2011 (Audited)
1	Net Income from Sales/Income from operations Other Operating Income	1,547.03	694.15	694.15	3,382.71	2,615.79	1,389.60	7,519.30	7,519.30
	Total Income	1,547.03	694.15	694.15	3,382.71	2,615.79	1,389.60	7,519.30	7,519.30
2	Expenditure								
	a) (Increase) / Decrease in Stock-In-Trade	(199.05)	119.81	119.81	(57.14)	(446.10)	(80.19)	(534.13)	(534.13)
	b) Cost of Production	1,112.69	381.18	381.18	2,773.46	1,323.08	1,028.89	3,264.69	3,264.69
	c) Employee Cost	50.52	53.00	53.00	252.81	465.59	424.74	1,791.09	1,791.09
	d) Marketing & Distribution expenses					1,290.64	697.68	4,651.43	4,651.43
	e) Depreciation	274.13	194.87	194.87	822.29	376.03	313.84	1,304.10	1,304.10
	f) General Administrative and other Expenses (Includes Miscellaneous Exp W/off)	105.23	106.34	106.34	552.22	189.35	190.75	1,115.65	1,115.65
	g) Total	1,343.53	855.20	855.20	4,343.64	3,198.59	2,575.70	11,592.83	11,592.83
3	Operating Profit Before Other Income, Interest & Exceptional Items(1)-(2)	203.50	(161.05)	(161.05)	(960.93)	(582.80)	(1,186.10)	(4,073.53)	(4,073.53)
4	Other Income	2.93	279.87	279.87	1,366.81	17.68	59.36	164.67	164.67
5	Operating Profit Before Interest & Exceptional Items(3)+(4)	206.43	118.82	118.82	405.88	(565.12)	(1,126.74)	(3,908.86)	(3,908.86)
6	Interest	150.23	44.25	44.25	302.11	151.10	44.56	350.52	350.52
7	Operating Profit After Interest & Exceptional Items(5)-(6)	56.20	74.56	74.56	103.77	(716.23)	(1,171.30)	(4,259.38)	(4,259.38)
8	Exceptional Items	-	-	-	-	-	-	-	-
9	Profit (+)/Loss(-) from ordinary activities before tax (7)-(8)	56.20	74.56	74.56	103.77	(716.23)	(1,171.30)	(4,259.38)	(4,259.38)
10	Tax expense	18.35	14.05	14.05	101.95	18.35	14.05	80.98	80.98
11	Profit (+)/Loss(-) from ordinary activities after tax (9)-(10)	37.85	60.51	60.51	1.82	(734.57)	(1,185.35)	(4,340.36)	(4,340.36)
12	Extra Ordinary Items (net of Tax expense)	-	-	-	-	-	-	-	-
13	Net profit (+)/loss(-) for period before share of Profit/(Loss) of Minority interests (11)-(12)	37.85	60.51	60.51	1.82	(734.57)	(1,185.35)	(4,340.36)	(4,340.36)
14	Minority interests	-	-	-	-	(398.22)	-	(1,681.03)	(1,681.03)
15	Net profit (+)/loss(-) for the period (13)-(14)	37.85	60.51	60.51	1.82	(336.35)	(1,185.35)	(2,659.33)	(2,659.33)
16	Paid up Equity Share Capital (Face Value per share is Rs 2.00)	3,299.95	3,139.41	3,139.41	3,299.92	3,299.95	3,139.41	3,299.92	3,299.92
17	Reserves excluding Revaluation reserves (As per Balance sheet)	-	-	-	25,350.53	-	-	12,575.43	12,575.43
18	Basic Earning Per Share (As per AS-20)	0.02	0.04	0.04	0.01	(0.43)	(0.01)	(2.70)	(2.70)
	Diluted Earning per share (as per AS-20)	0.02	0.03	0.03	0.01	(0.40)	(0.01)	(2.70)	(2.70)
19	Aggregate of Public Shareholdings								
	# Number of Shares	110,380,432	110,215,432	110,215,432	110,380,432	110,380,432	110,215,432	110,380,432	110,380,432
	# Percentage of Shareholdings	66.86%	70.18%	70.18%	66.86%	66.86%	70.18%	66.86%	66.86%
20	Promoters and Promoter Group Shareholding								
	a) Pledged / Encumbered	-	-	-	-	-	-	-	-
	Number of shares	-	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-
	b) Non - encumbered	-	-	-	-	-	-	-	-
	Number of shares	-	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	-	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-	-
		54,702,658	46,842,658	46,842,658	54,702,658	54,702,658	46,842,658	54,702,658	54,702,658
		33.14%	29.82%	29.82%	33.14%	33.14%	29.82%	33.14%	33.14%

UNAUDITED SEGMENTWISE REVENUE, RESULTS FOR THE QUARTER ENDED JUNE 30TH 2011

Particulars	STANDALONE				Consolidated			
	Quarter Ended 30th June 2011 (Unaudited)	Quarter Ended 30th June 2010 (Unaudited)	Year Ended 31st March 2011 (Audited)	Quarter Ended 30th June 2011 (Unaudited)	Quarter Ended 30th June 2010 (Unaudited)	Year Ended 31st March 2011 (Audited)	Quarter Ended 30th June 2011 (Unaudited)	Year Ended 31st March 2011 (Audited)
1. Segment Revenue								
a) AUDIO-VISUAL PRODUCTION	1,335.02	558.55	2,842.45	1,087.97	558.55	1,343.45		
b) MOVIES	-	-	-	-	-	-		
c) LEASING	212.01	135.60	540.25	233.95	110.27	1,074.69		
d) F.M. RADIO	-	-	-	1,293.87	720.77	5,101.16		
e) TELEVISION BROADCASTING	-	-	-	-	-	-		
Total	1,547.02	694.15	3,382.70	2,615.79	1,389.59	7,519.30		
Less: Inter Segment Revenue	-	-	-	-	-	-		
Net Sales/Income from Operations	1,547.02	694.15	3,382.70	2,615.79	1,389.59	7,519.30		
2. Segment Results								
a) AUDIO-VISUAL PRODUCTION	290.11	(0.90)	(285.01)	276.40	(0.90)	(334.01)		
b) MOVIES	-	-	-	-	-	-		
c) LEASING	90.71	38.16	211.34	(107.59)	(97.44)	(328.92)		
d) F.M. RADIO	-	-	-	57.84	(30.07)	492.45		
e) TELEVISION BROADCASTING	-	-	-	(127.10)	(403.24)	(914.07)		
Total	380.82	37.26	(73.67)	99.55	(531.65)	(1,084.55)		
Less:								
I) Interest	150.23	44.25	302.11	151.10	44.56	350.54		
II) Other Un-allocable Expenditure Net	174.40	(81.55)	(479.56)	664.68	595.10	2,824.30		
off Un-allocable Income	-	-	-	-	-	-		
Total Profit Before Tax	56.20	74.56	103.78	(716.23)	(1,171.31)	(4,259.39)		
3. Capital Employed								
(Segment Assets minus Segment Liabilities)								
a) AUDIO-VISUAL PRODUCTION	3,272.62	1,905.26	5,029.09	3,272.62	1,905.26	5,029.12		
b) MOVIES	441.62	441.62	441.62	441.62	441.62	441.62		
c) LEASING	3,963.66	4,142.21	3,453.76	3,355.79	2,544.35	3,453.76		
d) F.M. RADIO	-	-	-	7,048.20	1,592.01	3,307.53		
e) TELEVISION BROADCASTING	-	-	-	1,993.99	1,331.64	5,135.18		
Total	7,677.90	6,489.09	8,924.47	16,563.41	7,814.88	17,367.21		

Notes:

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 12th August 2011.
- 2) Segments have been identified in line with Accounting Standard on Segment Reporting (AS-17), taking into account the Company's organisation as well as differential risks and return of these segments.
- 3) Segmental Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments. Other unallocable figures includes expenses incurred at Corporate level which relate to company as whole.
- 4) Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the Quarter ended 30th June 2011 : Opening balance NIL, Received during the quarter - Nil, Disposed during the quarter -Nil, Closing balance- Nil

5) The utilisation report for funds raised through GDR and warrants as at 30th June 2011 is as follows :-

Particulars	Amount (in Rs Lacs)
Sources of Funds	
1) 37,00,000 GDR issued @ 4.71 USD per GDR equivalent to 3,70,00,000 equity shares	8,096.58
2) Allotment of 71,40,000 equity shares to ARVR Communications Pvt Ltd against warrants @ Rs 17.30 each	1,235.22
3) Allotment of share warrants to ARVR Communications Pvt Ltd (78,60,000 warrants @ 17.30 each, 25% upfront money received)	1,359.78
4) Allotment of share warrants to ARVR Communications Pvt Ltd (50,00,000 warrants @ 17.70 each, 25% upfront money received)	222.00
Total Fund Received	10,913.58
Utilisation of Funds	
1) Utilised for expansion in the field of media and entertainment including in subsidiaries	10,913.58
Total Fund Utilised	10,913.58

6) Previous period's figures are regrouped, rearranged or recast wherever necessary to make them comparable with the current period figures

Date: 12th August 2011

Place: Noida

For B.A.G Films & Media Limited



Anuradha Prasad
Chairperson cum Managing Director