B.A.G. Films and Media Limited
"CIN: L74899DL1993PLC051841"
Corp.Office : FC-23, Sector 16A,
Film City, Noida 201 301
Tel. : 0120 4602424
E-Mail : info@bagnetwork.in
Website : www.bagnetwork24.in

BAG/STX/letters/2026-27/AM/90
November 5, 2026

To, Corporate Relationship Department **BSE Limited,** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001	To, Listing Compliance Department **National Stock Exchange of India Limited** Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051
Scrip Code: 532507	**SYMBOL: BAGFILMS**

Dear Sir/Madam,

Sub: Submission of Statement of Deviation or Variation in utilization of proceeds for the quarter ended on September 30, 2026

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Listing Regulations') as amended read with SEBI circular no. HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated January 30, 2026, a statement of deviation, stating that there is no deviation or variation in the utilisation of these proceeds during the quarter ended on September 30, 2026, duly reviewed by the Audit Committee of the Company is attached herewith as **Annexure A**.

The above statement will also be available on the website of the Company at www.bagnetwork24.in

This is for your information and record please.

Thanking You
Yours sincerely

For **B.A.G. Films and Media Limited**

AJAY MISHRA
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Date: 2026.11.05 20:47:58 +05'30'

B.A.G. Films and Media Limited

(Ajay Mishra)
Company Secretary &
Compliance Officer

Encl: a/a

Annexure-A

Statement of Deviation / Variation in utilization of funds raised:

Name of listed entity	B.A.G. Films and Media Limited
Mode of Fund Raising	Funds raised by issuance of Warrants convertible into Equity Shares on preferential basis.
Date of Raising Funds	March 19, 2026 (Allotment of Warrants), * Refer Notes
Amount Raised	Rs. 1,650.00 Lakh (It is the total issue size) * Refer Notes
Report filed for Quarter ended	September 30, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

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Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	**Modified Object, if any**	**Original Allocation (In Lakh)**	**Modified allocation, if any**	**Funds Utilized (In Lakh)**	**Amount of Deviation/Variation for the quarter according to applicable object**	**Remark, If any**
The Company proposes raising the funds for:						
Expansion of Business	Not Applicable	825.00	Not Applicable	825.00	No Deviation/ Variation	The Company will utilize the balance amount in the Financial Year 2026–27.
Investment in Projects	Not Applicable	412.50	Not Applicable	412.50	No Deviation/ Variation	
General Corporate Purposes	Not Applicable	412.50	Not Applicable	411.38	No Deviation/ Variation	
Balance		**1,650.00**		**1648.88**		
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised; or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						

***Notes:**

Sr. No.	**Particulars**	**Date of allotment**	**Amount received (in Lakh)**
1.	Fund received from allotment of 2,00,00,000 Warrants, each convertible into equity shares of Rs. 2/- each at an issue price of Rs. 8.25/- per Warrants on receipt of equivalent to 25% of total issue size of aggregating Rs. 16,50,00,000/-.	March 19, 2026	Rs. 412.50
2.	Fund received from allotment of 98,00,000 equity shares of face value of Rs. 2 each upon conversion of equal numbers of warrants at a price of Rs. 8.25/- per share on receipt of 75% balance subscription amount from the Warrants holder.	March 28, 2026	Rs. 606.38
3.	Fund received from allotment of 1,02,00,000 equity shares of face value of Rs. 2/- each upon conversion of equal numbers of warrants at a price of Rs. 8.25/- per share on receipt of 75% balance subscription amount from the Warrants holder.	June 27, 2026	Rs. 631.12
		Total	**Rs. 1,650.00**

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