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May 29, 2015

To

The Listing Department
National Stock Exchange of
India Ltd.Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai-400 051
Fax: 91-22-26598237/38The Listing Department
Bombay Stock Exchange
Limited,Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.
Fax: 91-22-2272 3121The Listing Department
Delhi Stock Exchange
Limited,DSE House, 3/1 Asaf Ali
Road
New Delhi-110 002.
Fax: 011-46470053/54**Sub: Results for the Quarter and Financial Year Ending March 31, 2015**

Dear Sir/Madam,

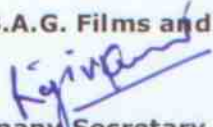
Pursuant to Clause 41 of the listing agreement, please find enclosed herewith the Audited Financial results for the Quarter and Financial Year ending March 31, 2015 as approved by Board of Directors of the Company at its meeting held on May 29, 2015.

Please also note that the Board of Directors of the Company has not proposed any dividend for the Financial Year ended March 31, 2015.

This is for your information and record please.

Thanking You

Yours sincerely

For **B.A.G. Films and Media Limited**
Company Secretary

Encl: a/a



PART I

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 Copied Off: IC-28, Sector-16A, Film City, New Delhi-110096
 Website : www.bartfins.com, "CIN : L24990DL1993PLC051841"

Audited Financial Results for the Quarter and Year ended 31st March 2015

in Lakhs

PART-I

1. NO. Particulars

2. Financial Results

3. Financial Results

4. Financial Results

5. Financial Results

6. Financial Results

7. Financial Results

8. Financial Results

9. Financial Results

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45. Financial Results

46. Financial Results

INVESTOR COMPLAINTS

Quarter ended 31.03.2015

Received at the beginning of the quarter

Disposed of during the quarter

Remaining unresolved at the end of the quarter

Nil

Nil

Nil

Nil

Nil

Particulars	STANDALONE				CONSOLIDATED					
	Quarter Ended		Year Ended		Quarter Ended		Year Ended			
	31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2014 (Audited)
1. Segment Revenue										
a) AUDIO-VISUAL PRODUCTION	328.24	399.90	1,117.20	2,462.62	5,008.21	328.24	399.90	1,117.20	2,462.62	4,859.42
b) MOVIES	-	-	-	-	-	-	-	-	-	-
c) LEASING	176.72	158.74	202.81	691.12	692.94	37.79	19.80	63.87	135.38	137.20
d) F.M. RADIO	-	-	-	-	-	174.49	242.59	163.18	748.26	508.71
e) TELEVISION BROADCASTING	-	-	-	-	-	2,605.64	2,408.16	2,647.39	9,420.96	8,944.18
Total	504.96	558.64	1,320.01	3,153.74	5,701.15	3,146.16	3,070.45	3,991.64	12,767.22	14,449.51
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-
Net Sales/Income from Operations	504.96	558.64	1,320.01	3,153.74	5,701.15	3,146.16	3,070.45	3,991.64	12,767.22	14,449.51
2. Segment Results										
a) AUDIO-VISUAL PRODUCTION	(137.93)	203.40	492.27	459.95	1,080.71	(137.93)	203.41	492.26	459.95	931.92
b) MOVIES	-	-	-	-	-	-	-	-	-	-
c) LEASING	(174.66)	55.48	75.64	28.78	187.16	(313.59)	(83.46)	(63.29)	(526.93)	(368.58)
d) F.M. RADIO	-	-	-	-	-	(204.67)	94.48	(9.83)	(92.49)	(218.12)
e) TELEVISION BROADCASTING	-	-	-	-	-	808.08	929.88	942.72	3,185.99	3,109.47
Total	(312.59)	258.88	567.91	488.73	1,267.87	151.89	1,144.31	1,361.86	3,076.50	3,454.69
Less:										
i) Interest	367.14	357.68	704.47	1,421.67	1,684.29	405.25	404.85	765.24	1,616.87	1,946.43
ii) Other Un-allocable Expenditure Net of Un-allocable Income	230.12	88.11	20.92	582.18	451.44	807.53	667.55	537.78	2,750.00	2,462.67
Total Profit Before Tax	(909.85)	(186.91)	(157.48)	(1,515.12)	(867.86)	(1,060.89)	71.91	58.84	(1,340.37)	(954.41)
3. Segment Capital Employed (Segment Assets minus Segment Liabilities)										
a) AUDIO-VISUAL PRODUCTION	7,027.47	7,452.29	8,070.12	7,027.47	8,070.12	7,027.47	7,452.29	8,070.12	7,027.47	8,070.12
b) MOVIES	441.62	441.62	441.62	441.62	441.62	441.62	441.62	441.62	441.62	441.62
c) LEASING	2,908.97	3,306.67	3,572.59	2,908.97	3,572.59	2,908.97	3,491.18	3,676.29	3,296.92	3,676.29
d) F.M. RADIO	-	-	-	-	-	1,483.38	2,246.16	1,514.86	1,483.38	1,514.86
e) TELEVISION BROADCASTING	-	-	-	-	-	15,158.36	16,937.92	17,275.48	15,158.36	17,275.48
Total	10,378.06	11,200.58	12,084.33	10,378.06	12,084.33	15,158.36	16,937.92	17,275.48	15,158.36	17,275.48

NOTES:

- The above audited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 29th May 2015.
- The figures for the quarter ended 31st March, 2015 are the balancing figures between audited figures of the year ended 31st March, 2015 and the published figures of the nine months ended 31st December, 2014.
- Segments have been identified in line with Accounting Standard on Segment Reporting (AS-17), taking into account the Company's organisation as well as differential risks and returns of these segments.
- Segmental Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments.
- Effective from April 1, 2014, the Company has charged depreciation based on the revised remaining useful lives of the assets as per the requirement of Schedule II of the Companies Act, 2013.
- Previous quarter/year's figure are regrouped, rearranged or recast wherever necessary to make them comparable with the current period figures.
- The utilisation report for funds raised as at 31st March 2015 is as follows :-

Particulars	₹ (in Lacs)
Sources of Funds	
1) Balance 75% Upfront money received against issue of 85.00 Lacs warrants with an option to convert into equity shares on preferential basis.	216.75
2) Disbursement from Yes Bank against Term Loan	42.00
Total Fund Received	258.75
Utilisation of Funds	
1) Utilised for expansion in the field of media and entertainment.	258.75
Total Fund Utilised	258.75

8) Statement of Assets & Liabilities.

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at 31.03.2015	As at 31.03.2014	As at 31.03.2015	As at 31.03.2014
Equity and Liabilities				
Shareholder's Funds				
(a) Share Capital	3,572.66	3,402.85	3,572.66	3,402.65
(b) Reserves and Surplus	22,742.81	24,143.37	6,640.67	8,078.07
(c) Money received against Share /Shares warrants	607.75	-	607.75	-
Sub total of Shareholder's funds	26,923.22	27,546.02	10,821.08	11,480.72
Minority Interest	-	-	4,785.33	4,273.94
Non-current liabilities				
(a) Long-term borrowings	5,545.17	6,196.99	9,722.20	11,055.16
(b) Deferred Tax liabilities (Net)	-	214.30	-	318.92
(c) Long-term Provisions	44.27	40.80	106.64	95.31
Sub total of Non-current liabilities	5,589.44	6,452.09	9,828.84	11,469.39
Current Liabilities				
(a) Short term borrowings	4,045.45	4,043.85	4,045.45	4,093.85
(b) Trade payables	179.79	1,377.48	825.11	2,069.32
(c) Other current liabilities	1,493.35	506.18	2,616.79	1,310.12
(d) Short term provisions	124.27	123.88	124.28	123.88
Sub total of Current liabilities	5,842.86	6,051.40	7,611.63	7,597.17
TOTAL OF EQUITY & LIABILITIES	38,355.52	40,049.51	33,146.88	34,771.22
Assets				
(a) Fixed Assets				
(i) Tangible assets	4,498.43	5,518.68	6,382.04	8,390.68
(ii) Intangible assets	12.10	631.19	188.10	913.90
(iii) Capital work-in-progress	2,761.88	2,791.59	3,327.72	2,924.82
(b) Non-current Investments	25,309.32	24,693.56	9,805.88	9,855.84
(c) Other non-current assets	-	-	5.33	7.99
(d) Deferred Tax Assets (Net)	47.79	-	73.00	-
Sub total of Non-Current Assets	32,629.52	33,625.03	19,782.07	22,093.23
Current assets				
(a) Inventories	2,308.41	2,666.66	3,171.84	3,825.92
(b) Trade receivables	1,590.89	2,448.36	5,067.19	4,838.25
(c) Cash and Cash equivalents	616.01	422.15	2,132.35	1,252.12
(d) Short-term loans and advances	1,210.69	887.33	2,993.43	2,761.70
Sub total of Current Assets	5,725.00	6,424.48	13,364.81	12,677.99
TOTAL OF ASSETS	38,355.52	40,049.51	33,146.88	34,771.22

Date: May 29, 2015
Place: Noida

For B.A.G. Films and Media Limited
Anuradha Prasad
Chairperson cum Managing Director