B.A.G. Convergence Limited
(formerly known as B.A.G. Convergence Private Limited)
CIN: L22121DL2007PLC161935
Corporate Office: FC-23, Sector 16A, Film City, Noida - 201301, U.P.
Tel. : 0120 6354200
E-mail : info@bagconvergence.in
Website : www.bagconvergence.in

BCL/NSE/CA/36/2026-27
November 03, 2026

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, 'G' Block,
Bandra- Kurla Complex,
Bandra (E), Mumbai-400 051

SYMBOL: BAGDIGITAL

Subject: Outcome of the Board Meeting Held on November 03, 2026 and Submission of Un-Audited Financial Results for the Half Year Ended on September 30, 2026

Respected Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company in its meeting held today, i.e. on Tuesday, November 03, 2026, has, *inter alia* considered and approved the Un-Audited Financial Results of the Company for the half year ended on September 30, 2026.

A Copy of duly signed Un-Audited Financial Results for the half year ended on September 30, 2026 along with Limited Review Report thereon issued by Statutory Auditor of the Company, is enclosed herewith in terms of Regulation 33 of the Listing Regulations.

The meeting of the Board of Directors commenced at 4:30 p.m. and concluded at 7:30 p.m.

The above information will also be available on the website of the Company at https://bagconvergence.in/.

This is for your information and record please.

Thanking You

Yours sincerely
For **B.A.G. Convergence Limited**

KRITI JAIN
Digitally signed by KRITI JAIN
Date: 2026.11.03 19:41:09 +05'30'

(Kriti Jain)
Company Secretary & Compliance Officer

B.A.G. Convergence Limited

Encl: a/a

B.A.G. CONVERGENCE LIMITED

CIN: L22121DL2007PLC161935

Regd Office: 352, Aggarwal Plaza, Plot No. 8, Kondli, East Delhi, New Delhi-110096

Corp Office: FC-23, Sector-16A, Film City, Noida (UP)-201301

Website: www.bagconvergence.in; Email : info@bagconvergence.in

Statement of Unaudited Financial Results for the half year ended September 30, 2026

(₹ in Lakhs)

Particulars	For the Half Year Ended			Year Ended
	30.09.2026 (Unaudited)	31.03.2026 (Audited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
I. Revenue from operations	2,271.57	2,134.25	2,186.36	4,320.61
II. Other Income	69.91	96.95	17.01	113.96
III. Total Revenue (I + II)	**2,341.48**	**2,231.20**	**2,203.37**	**4,434.57**
IV.Expenses				
Changes in inventories of finished goods, work in progress and Stock-in-trade	(480.78)	(510.40)	-	(510.40)
Employee benefits expense	425.00	438.50	271.61	710.11
Finance Costs	81.56	93.35	63.38	156.73
Depreciation and amortization expense	262.04	159.06	146.83	305.89
Other expense	1,359.26	1,381.08	913.75	2,294.83
Total Expense	**1,647.08**	**1,561.59**	**1,395.57**	**2,957.16**
V. Profit before exceptional and extraordinary items and tax (III-IV)	694.40	669.61	807.80	1,477.41
VI. Exceptional items	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	694.40	669.61	807.80	1,477.41
VIII. Extraordinary Items	-	-	-	-
IX. Profit before tax (VII- VIII)	694.40	669.61	807.80	1,477.41
X. Tax expense:				
Current tax	114.88	199.00	206.01	405.01
Deferred tax	(34.64)	(3.32)	(1.35)	(4.67)
XI. Profit (Loss) for the period from continuing operations (IX-X)	**614.16**	**473.93**	**603.14**	**1,077.07**
XII. Profit/(Loss) for the period from discontinuing operations	-	-	-	-
XIII. Tax expenses of discontinuing operations	-	-	-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV. Profit (Loss) for the period (XI+XIV)	**614.16**	**473.93**	**603.14**	**1,077.07**
XVI. Other comprehensive income/(Loss)				
(i) Items that will not be reclassified to profit and loss	-	3.39	-	3.39
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
XVII. Total Comprehensive Income/(loss) for the period	**614.16**	**477.32**	**603.14**	**1,080.46**
XVIII. Paid up Equity Share Capital (Face Value per share is Rs 10/-)	2,121.88	2,121.88	1,561.88	2,121.88
XIX. Earnings per equity share (face value of Rs 10/- per equity shares)				
Basic	2.89	2.25	3.86	5.09
Diluted	2.89	2.25	3.86	5.09

For and on behalf of Board of Directors
B.A.G. Convergence Limited



Anuradha Prasad Shukla
(Chairperson and Managing Director)
DIN: 00010716

Place: Noida
Date: November 03, 2026

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Statement of Assets and Liabilities as at September 30, 2026

(₹ in Lakhs)

Particulars	As at 30.09.2026 Unaudited	As at 31.03.2026 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	598.33	684.15
Capital work in progress	-	-
Financial assets		
Investments	109.84	109.84
Deferred tax assets (net)	45.49	10.84
	753.66	**804.83**
Current assets		
Inventories	1,167.72	686.94
Financial assets		
Trade receivables	1,797.40	1,558.69
Cash and Cash equivalents	2,009.74	4,474.21
Other financial assets	4,765.88	2,238.94
Other current assets	826.66	477.17
	10,567.40	**9,435.95**
Total	**11,321.06**	**10,240.78**
Equity and Liabilities		
Shareholder's funds		
Share Capital	2,121.88	2,121.88
Reserves and Surplus	6,185.65	5,571.49
	8,307.53	**7,693.37**
Non- current liabilities		
Financial liabilities		
Other financial liabilties	696.69	619.86
Provisions	63.43	63.43
	760.12	**683.29**
Current Liabilities		
Financial liabilities		
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	198.61	110.98
Other financial liabilities	1,211.65	1,022.21
Other current liabilities	728.27	325.92
Current tax liabilities (net)	114.88	405.01
	2,253.41	**1,864.12**
Total	**11,321.06**	**10,240.78**

For and on behalf of Board of Directors
B.A.G. Convergence Limited



Anuradha Prasad Shukla
(Chairperson and Managing Director)
DIN: 00010716

Place: Noida
Date: November 03, 2026

B.A.G. CONVERGENCE LIMITED

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Statement of Unaudited Cash Flows for the Half Year Ended September 30,2026

(₹ in Lakhs)

Particulars	Half Year Ended 30.09.2026		Year Ended 31.03.2026	
	Unaudited		Audited	
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Net Profit / (Loss) before extraordinary items and tax		694.40		1,477.41
Adjustments for:				
Depreciation and amortisation	262.04		305.89	
Finance costs	81.56		156.73	
Interest income	(69.05)		(108.03)	
Liabilities / provisions no longer required written back			4.58	
		274.55		359.17
Operating profit / (loss) before working capital changes				
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
(Increase)/ Decrease in Inventories	(480.78)		(510.40)	
(Increase)/ Decrease in Trade receivables	(238.71)		(157.98)	
(Increase)/ Decrease in other financial assets	(2,526.94)		(2,082.25)	
(Increase)/ Decrease in other current assets	(349.50)		(246.81)	
Adjustments for increase / (decrease) in operating liabilities:				
Increase/ (Decrease) in Trade payables	87.64		26.95	
Increase/ (Decrease) in other current liabilities	(2.74)		(468.25)	
Increase/ (Decrease) in other current financial liabilities	189.45		126.78	
Increase/ (Decrease) in provisions	-		24.32	
		(3,321.58)		(3,287.64)
Cash generated from operations		(2,352.63)		(1,451.06)
Net cash flow from / (used in) operating activities (A)		**(2,352.63)**		**(1,451.06)**
B. CASH FLOWS FROM INVESTING ACTIVITIES:				
Payment for purchase of Property , plant and Equipment (PP&E)	(176.16)		(535.45)	
Proceeds from sale of fixed assets	-		18.01	
Interest received				
- Others	69.05		108.03	
		(107.11)		(409.41)
Net cash flow from / (used in) investing activities (B)		**(107.11)**		**(409.41)**
C. CASH FLOWS FROM FINANCING ACTIVITIES:				
Proceed from issue of Shares including security premium (IPO)	-		4,872.00	
Payment of issue related expenses	-		(480.00)	
Proceed from Other financial liabilties	76.83		272.69	
Finance cost	(81.56)		(156.73)	
		(4.73)		4,507.96
Net cash flow from / (used in) financing activities (C)		**(4.73)**		**4,507.96**
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(2,464.47)		2,647.49
Cash and cash equivalents at the beginning of the year		4,474.21		1,826.72
Cash and cash equivalents at the end of the year		**2,009.74**		**4,474.21**

For and on behalf of Board of Directors
B.A.G. Convergence Limited

B.A.G. Convergence Limited

Anuradha Prasad Shukla
(Chairperson and Managing Director)
DIN: 00010716

Place: Noida
Date: November 03, 2026

Notes:

1. The Unaudited Financial Result of **B.A.G. Convergence Limited** ("The Company") for the half year ended on September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 03, 2026.

2. These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and in terms of SEBI Regulations as amended, and other recognised accounting practices and policies, to the extent applicable.

3. The statement of investors complaint during the half year ended on September 30, 2026 are as under:

Particular	**No. of Investors**
Complaints pending at the beginning of the period	Nil
Complaints received during the period	Nil
Complaints disposed of during the period	Nil
Complaints unresolved at the end of the period	Nil

4. The Company is operating in single segment hence the reporting responsibility under segment reporting is not applicable to us.

5. The Company successfully completed its Initial Public Offering (IPO), and the equity shares were listed on the SME Platform of Emerge NSE ("NSE SME") on October 08, 2025. Accordingly, the financial results for the half year ended September 30, 2026, have been prepared in compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

6. The Company undertook an Initial Public Offering (IPO) comprising 56,00,000 fully paid-up equity shares of face value ₹10 each at an issue price of ₹87 per share, including a share premium of ₹77 per equity share, aggregating to ₹4,872.00 lakhs. The said equity shares were allotted on October 6, 2025, and were subsequently listed on the NSE Emerge Platform on October 8, 2025.

7. The Company has received an amount of Rs.4,872.00 lakhs gross proceeds from the Fresh IPO issue of equity shares dated October 03,2025. The net proceeds, after deducting issue-related expenses, are proposed to be utilized as stated in the objects of the issue, and the utilization thereof is summarized below:

(₹ in Lakhs)

Objects as started In the offer document	**Projected utilization in the offer document**	**Actual utilization of funds till September 30, 2026**	**Balanced amount to be utilized**	**Deviation and variation, if any**
Expansion of Existing Business	1,348.96	855.33	493.63	Not Applicable
Acquisition/ Production of Content	1,329.48	1,327.06	2.42	Not Applicable
Brand building expenses	500.00	290.00	210.00	Not Applicable
General Corporate Purpose	1,213.56	643.67	569.89	Not Applicable
Issue Related Expenses	480.00	472.95	7.05	Not Applicable
Total	**4,872.00**	**3,589.01**	**1,282.99**	

8. The figures for the previous year have been regrouped/reclassified, wherever necessary, to confirm classification in current quarter / year.

For and on behalf of Board of Directors
B.A.G. Convergence Limited

B.A.G. Convergence Limited

Anuradha Prasad Shukla
(Chairperson and Managing Director)
DIN: 00010716

Place: Noida
Date: November 03, 2026

Independent Auditors' Review Report on Unaudited Half-Yearly Financial Results of B.A.G. Convergence Limited pursuant to the Regulation 33 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report
To the Board of Directors of
B.A.G Convergence Limited
(Formally known as B.A.G Convergence Private Limited)

1. We have reviewed the accompanying statement of unaudited financial results of **B.A.G Convergence Limited** (Formally known as B.A.G Convergence Private Limited) (the "Company") for the **half-year ended September 30, 2026**, ("the Statement ") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. 'This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to Note 6 of the Statement, which states that the Company was listed on the National Stock Exchange of India Limited under Emerge NSE of SME IPO ("NSE SME") with effect from October 8, 2025. Accordingly, the comparative figures for the half year ended March 31, 2026 & half year ended September 30, 2025, have been restated by the Management and have not been subjected to review by us.

For Joy Mukherjee & Associates
Chartered Accountants
Firm Regn. No. 006792C



(CA Naman Tiwari)
Partner
Membership No. 419374
UDIN: 26419374VWPLKD7098

Date: November 03rd, 2026
Place: Lucknow