



BAFNA PHARMACEUTICALS LIMITED

REGD. OFFICE: "BAFNA TOWERS", NO.299, THAMBU CHETTY STREET, CHENNAI – 600001, TAMIL NADU, INDIA

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CIN:L24294TN1995PLCO30698

Date: March 24, 2026

To

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001.	National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051.
Scrip Code: 532989	Scrip Code: BAFNAPH

Dear Sir/Madam,

Sub: Clarification on Price Movement

Ref: NSE Letter bearing Ref No. NSE/CM/Surveillance/16606 Dated March 23, 2026
BSE Email bearing Ref No. L/SURV/ONL/PV/SJ/ 2025-2026/3455 Dated March 23, 2026

With reference to your aforesaid communication dated March 23, 2026, seeking clarification on the significant movement in the price of the Company's shares on the stock exchanges, We would like to inform that the Company is not aware of any information or event which, in our opinion, may have a bearing on the significant movement in the price of its shares.

The movement in the share price is market-driven and attributable to general market conditions and investor sentiments. The Company and its management have no connection with or control over the movement in the price of the Company's shares on the stock exchange platforms.

Further, we inform you that the Company has complied and will continue to comply with all applicable disclosure requirements in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

We request your good office to take the clarification on record.

Thanking You.

For **BAFNA PHARMACEUTICALS LIMITED**

Mohanachandran A

Company Secretary & Compliance Officer