



BAFNA PHARMACEUTICALS LIMITED

REGD. OFFICE: "BAFNA TOWERS", NO.299, THAMBU CHETTY STREET, CHENNAI – 600001, TAMIL NADU, INDIA
PHONE: 044-25267517/25270992/42677555, FAX: 91-44-25231264, Email: info@bafnapharma.com, Website: www.bafnapharma.com
CIN:L24294TN1995PLCO30698

Date: August 12, 2025

To

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001.	National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051.
Scrip Code: 532989	Scrip Code: BAFNAPH

Dear Sir/Madam,

Subject: Disclosure Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 – Re-Appointment of Independent Directors and Chief Executive Officer of the Company.

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors at its meeting held Today (i.e) August 12, 2025, based on the recommendations of the Nomination and Remuneration Committee, has recommended and approved the following:

- i). Re-appointment of Mrs. Ravichandran Chitra (DIN: 07749125), as a Non-Executive Independent Director for a second term of Five (5) consecutive years, with effect from November 12, 2025, subject to the approval of the Shareholders of the Company at the ensuing Annual General Meeting.
- ii). Re-appointment of Mr. Palamadai Krishnan Sundaresan (DIN: 06954189), as a Non-Executive Independent Director for a second term of Five (5) consecutive years, with effect from September 19, 2025, subject to the approval of the Shareholders of the Company at the ensuing Annual General Meeting.
- iii). Re-appointment of Mr. Bafna Mahaveer Chand, as Chief Executive Officer (CEO) of the Company for a further term of Five (5) Years.



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The disclosures as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided in **Annexure - I**.

We request you to take the information on record.

Thanking You.

For **BAFNA PHARMACEUTICALS LIMITED**

Mohanachandran A

Company Secretary & Compliance Officer



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Annexure - I

Disclosures as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 as under:

Sl. No.	Particulars	Description
1	Name of Director	Mrs. Ravichandran Chitra
2	DIN	07749125
3	Reason for change viz. Re-appointment	Re-appointment of Mrs. Ravichandran Chitra (DIN: 07749125) as Non-Executive Independent Director of the Company.
4	Date of Appointment & Term of Appointment	November 12, 2025. Re-appointment for a second term of Five (5) consecutive years, with effect from November 12, 2025, subject to the approval of the Shareholders of the Company at the ensuing Annual General Meeting.
5	Brief Profile (in case of appointment)	Mrs. Ravichandran Chitra holds a Bachelor's degree in Commerce and a PGDPMIR from the Madras School of Social Work, Chennai. She brings over three decades of rich and diverse experience in Human Resource Management, Performance Management, Training & Development, Corporate and Legal Affairs, Labour Law Compliance, talent acquisition, succession planning and designing effective training and development programs.
6	Disclosure of relationships between directors (in case of appointment)	Mrs. Ravichandran Chitra, is not related to any Director of the Company.
7	Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with Exchange Circular dated June 20, 2018 (Affirmation that the person proposed to be appointed as Director is not debarred from holding the office by virtue of any SEBI Order or any other authority)	We hereby confirm that Mrs. Ravichandran Chitra is not debarred from holding the office of Independent Director by any SEBI order or any other such authority.

Factory: UNIT-I: 13, S.V. Koil Street, Madhavaram, Chennai-600 060, India. Phone: +044-25530329/25531965, Email: factory@bafnapharma.com

UNIT-II: 147, Madhavaram Redhills High Road, Grantlyon Village, Vadakarai Post, Chennai-600 052, , India Phone: 9445149001 Email: factory1@bafnapharma.com



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Sl. No.	Particulars	Description
1	Name of Director	Mr. Palamadai Krishnan Sundaresan
2	DIN	06954189
3	Reason for change viz. Re-appointment	Re-appointment of Mr. Palamadai Krishnan Sundaresan (DIN: 06954189) as Non-Executive Independent Director of the Company.
4	Date of Appointment & Term of Appointment	September 19, 2025 Re-appointment for a second term of Five (5) consecutive years, with effect from September 19, 2025, subject to the approval of the Shareholders of the Company at the ensuing Annual General Meeting.
5	Brief Profile (in case of appointment)	Mr. Palamadai Krishnan Sundaresan, is a qualified Cost & Management Accountant (CMA) and Company Secretary (CS) with over 40 years' multi-industry experience spanning corporate finance, secretarial practice, foreign-exchange management, consolidation of financial statements, cost and value-chain management, MIS, pricing, budgeting, production planning, strategic and turnaround management, strategic sourcing, mergers & acquisitions, business valuation, joint-venture formation, capital restructuring and corporate governance.
6	Disclosure of relationships between directors (in case of appointment)	Mr. Palamadai Krishnan Sundaresan, is not related to any Director of the Company.
7	Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with Exchange Circular dated June 20, 2018 (Affirmation that the person proposed to be appointed as Director is not debarred from holding the office by virtue of any SEBI Order or any other authority)	We hereby confirm that Mr. Palamadai Krishnan Sundaresan is not debarred from holding the office of Independent Director by any SEBI order or any other such authority.



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Sl. No.	Particulars	Description
1	Name of Director	Mr. Bafna Mahaveer Chand
2	DIN	Not Applicable
3	Reason for change viz. Re-appointment	Re-appointment of Mr. Bafna Mahaveer Chand as Chief Executive Officer of the Company.
4	Date of Appointment & Term of Appointment	September 10, 2025. Re-appointment for further term of Five (5) consecutive years, with effect from September 10, 2025.
5	Brief Profile (in case of appointment)	Mr. Bafna Mahaveer Chand, a Chemistry graduate, has over four decades of rich and extensive experience in the pharmaceutical industry, with in-depth expertise in all functional and operational areas. Under his leadership, the Company has established a DSIR-approved state-of-the-art R&D centre, secured UK-MHRA accreditation for its manufacturing facility, expanded exports to regulated and emerging markets, and won multiple national and international awards for quality and excellence, including the Gold Quality Excellence Award, Best Supplier Award from the Government of Sri Lanka, Quality Excellence Award 2010 from IDMA, and Excellence Award 2011 from IES, as well as the MSME ZED Gold Certification. Mr. Bafna Mahaveer Chand has also been honored with the National Level Entrepreneurship Excellence Award from the SME Chamber of India, the Udyog Rattan Award, the Pioneers Award from "The Times" for his contribution to the advancement of healthcare and MSME Best CEO by MSME Chamber of Commerce & Industry of India.
6	Disclosure of relationships between directors (in case of appointment)	Mr. Bafna Mahaveer Chand, is not related to any Director of the Company.