



BABA FOOD PROCESSING (INDIA) LIMITED

6th Floor, Home Décor Building
Ratu Road, Ranchi-834001, Jharkhand
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CIN No.: L15311JH2015PLC002849

September 20, 2024

To,
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai-400051

Subject: **Outcome of Board Meeting of Baba Food Processing (India) Limited held on Friday, September 20, 2024 at 11:30 A.M. at the registered office of the Company situated at 6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi- 834001, Jharkhand pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is to inform that the meeting of Board of Directors of the Company, Baba Food Processing (India) Limited held on Friday, September 20, 2024 at 11:30 A.M. at the registered office of the Company situated at 6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi- 834001, Jharkhand had taken inter-alia various decisions.

Further, according to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, we hereby are submitting that the Board of Directors in its meeting has considered and approved the following:

- (i) Resignation of Company Secretary (KMP) Ashana Vij, from the post of Company Secretary of the Company recommended and approved by Nomination and Remuneration Committee of the Board of the company.
- (ii) Appointment of Sonal Agarwal as the Company Secretary of the Company recommended and approved by Nomination and Remuneration Committee of the Board of the company.
- (iii) Approval of CSR Program to delegate CSR Expenses recommended by CSR Committee.
- (iv) Approval of Credit Facility from HDFC Bank amounting to Rs. 10,00,00,000/- (Rupees Ten Crore only) in order to meet requirements of the Company.
- (v) Opening of Current Account with HDFC Bank for conducting its day-to-day Financial Transactions.
- (vi) Approval of cash credit and term loan for the Company's wholly owned subsidiary Company, Panchakanya Foods Private Limited from Axis Bank Limited for the amount not exceeding in aggregate Rs. 60,88,00,000/- only

The Board Meeting commenced at 11:30 A.M. and concluded at 12:15 P.M. with vote of thanks.

This is for your information and records.

Thanking you,
For Baba Food Processing (India) Limited

Rajesh
Agrawal

Digitally signed
by Rajesh
Agrawal
Date: 2024.09.20
12:13:20 +05'30'

Rajesh Agrawal
Director
DIN: 06448058