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**BABA FOOD PROCESSING (INDIA) LIMITED**

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6<sup>th</sup> Floor, Home Décor Building  
Ratu Road, Ranchi-834001, Jharkhand  
Phone: +91 9155190089, 7667054895  
E: babafoods.ranchi@gmail.com ; www.babafood.in  
CIN No.: L15311JH2015PLC002849

November 12,2024

**To,**  
**National Stock Exchange of India Ltd**  
**Exchange Plaza, Bandra Kurla Complex,**  
**Bandra (East),**  
**Mumbai-400051**

**Subject:** Outcome of the Board Meeting of "Baba Food Processing (India) Limited" ("Company") pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

Respected Sir/ Mam,

The Board of Directors of the Company at their Board Meeting held on the 12th Day of November, 2024 at 11:30A.M. through video conferencing, inter alia transacted the following businesses:

1. Considered and approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the half year ended 30th September,2024;
2. Considered and approved the Limited review report on Standalone and Consolidated Financial Results of the Company for the half year ended 30th September,2024;
3. We would also like to share the progress and update presentation of the Company up to September 30,2024

The Meeting of the Board of Directors Commenced at 11:30 A.M. and concluded at 1:00 P.M.

**TRADING WINDOW:** - Further, Pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended and the Company's Code of Conduct to regulate, monitor and report trading by designated persons and immediate relatives of Designated Persons ("Code), the Trading Window for trading in the Securities of the Company has been closed from the 1<sup>st</sup> day of October,2024 and will remain closed till 48 hours after the announcement of the financial results of the Company for all Designated Persons and immediate relatives of Designated Persons covered under the Code of the Company.

You are requested to take the same on record and inform all those concerned.

Thanking You

**Yours Faithfully**

**For Baba Food Processing (India) Limited**

**Sonal Agarwal**  
**Company Secretary and Compliance Officer**  
**Place: Ranchi, Jharkhand**



# SUMIT MOHIT & COMPANY


*Chartered Accountants*


Limited Review Report on Unaudited Standalone Financial Result of Baba Food Processing (India) Ltd. for half year ended September 30, 2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

## THE BOARD OF DIRECTORS BABA FOOD PROCESSING (INDIA) LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Baba Food Processing (India) Limited ("the Company"), for the half year ended September 30, 2024 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 as amended from time to time ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (AS 25), prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sumit Mohit & Company  
Chartered Accountants  
FRN: 021502N

  
Sumit Garg  
Partner  
M No: 506945  
Place: Delhi  
Date: November 12, 2024  
UDIN: 24506945BKABNI6851



**BABA FOOD PROCESSING (INDIA) LIMITED**  
(Formerly known as Baba Food Processing (India) Private Limited)  
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi  
CIN : L15311JH2015PLC002849  
Unaudited Standalone Balance Sheet

(Rs. in Lakhs)

Particulars	As at 30-09-2024	As at 31-03-2024
	Unaudited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders Funds</b>		
(a) Share Capital	1,632.64	1,632.64
(b) Reserves and Surplus	4,503.60	4,263.76
(c) Money received against Share Warrants	-	-
<b>2. Share Application Money pending for Allotment</b>	-	-
<b>3. Non-Current Liabilities</b>		
(a) Deferred Tax Liabilities (Net)	210.31	211.98
(b) Long Term Loans	773.97	933.83
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
<b>4. Current Liabilities</b>		
(a) Short Term Loans	956.63	1,659.25
(b) Trade Payables	-	-
(i) Dues to Micro and Small Enterprises	-	47.55
(ii) Dues of creditors other than Micro and Small Enterprises	657.95	126.37
(c) Other Current Liabilities	140.82	133.37
(d) Short Term Provision	56.73	185.54
<b>Total Equity &amp; Liabilities</b>	<b>8,932.65</b>	<b>9,194.29</b>
<b>II. ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Property, Plant & Equipments and Intangible Assets		
(i) Property, Plant & Equipments	2,146.04	1,992.55
(ii) Intangible Assets	3.84	3.84
(iii) Capital WIP	223.92	204.74
(iv) Intangible Assets under Development	-	-
(b) Non Current Investments	1,653.07	1,053.07
(c) Deferred Tax Assets (Net)	-	-
(d) Long Term Loans & Advances	611.68	1,155.26
(e) Other Non Current Assets	19.15	15.36
<b>2. Current Assets</b>		
(a) Current Investments	404.74	1,851.00
(b) Inventories	2,324.01	1,390.54
(c) Trade Receivables	1,311.86	991.96
(d) Cash and cash equivalents	6.51	5.43
(e) Short Term Loans & Advances	227.83	540.54
<b>Total Assets</b>	<b>8,932.65</b>	<b>9,194.29</b>

As per our Report on even date  
For **Sumit Mohit & Company**  
Chartered Accountants  
Firm Reg. No.: 0215702N

  
CA. Sumit Garg  
Partner  
Membership No.: 505845  
UDIN:  
Date: 12/11/2024



For: **Baba Food Processing (India) Limited**

  
Yogesh Kumar Sahu  
Director  
DIN: 02139226

Date: 12/11/2024  
Place: Ranchi



**BABA FOOD PROCESSING (INDIA) LIMITED**  
(Formerly known as Baba Food Processing (India) Private Limited)  
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi  
CIN : L15311JH2015PLC002849  
**Statement of Standalone Unaudited Profit & Loss**

(Rs. in Lakhs)

SN	Particulars	Half Year Ended			Year Ended
		30 Sep 2024	31 March 2024	30 Sep 2023	31 March 2024
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	8,444.87	9,960.78	8,459.35	18,420.13
	Other Income	58.03	56.80	6.43	63.23
	<b>Total Revenue (I)</b>	<b>8,502.90</b>	<b>10,017.58</b>	<b>8,465.78</b>	<b>18,483.36</b>
II	Expenses:				
	Cost of materials consumed	7,445.11	8,667.26	7,313.87	15,981.13
	Changes in inventories	(33.14)	83.44	(164.05)	(80.61)
	Employee Benefit Expense	205.50	199.87	223.82	423.69
	Financial Cost	78.73	94.46	118.29	212.75
	Depreciation and Amortization Expense	90.78	89.51	88.35	177.86
	Other Expenses	421.01	506.90	423.12	930.02
	<b>Total Expenses (II)</b>	<b>8,207.99</b>	<b>9,641.44</b>	<b>8,003.40</b>	<b>17,644.84</b>
III	Profit before exceptional and extraordinary items and tax (I-II)	294.91	376.14	462.38	838.52
IV	Extraordinary Items	-	-	-	-
V	Profit before tax (III-IV)	294.91	376.14	462.38	838.52
VI	Tax expense:				
	- Current Tax	56.73	82.20	129.62	211.82
	- Tax Expenses of Previous Year	-	5.44	-	5.44
	- Deferred Tax	(1.67)	3.95	3.38	7.33
VII	Profit / (Loss) for the Period/Year (V-VI)	239.85	284.55	329.38	613.93
VIII	Earning Per Equity Share				
	- Basic	1.47	1.75	2.74	4.49
	- Diluted	1.47	1.75	2.74	4.49

As per our Report on even date  
**For Sumit Mohit & Company**  
Chartered Accountants  
Firm Reg. No.: 021502N

CA. Sumit Garg  
Partner  
Membership No.: 506945  
UDIN:  
Date: 12/11/2024



**For: Baba Food Processing (India) Limited**

  
**Yogesh Kumar Sahu**  
Director  
DIN: 02139226



Date: 12/11/2024  
Place: Ranchi

**BABA FOOD PROCESSING (INDIA) LIMITED**  
(Formerly known as Baba Food Processing (India) Private Limited)  
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi  
CIN : L15311JH2015PLC002849  
**Unaudited Cash Flow Standalone Statement**

(Rs. in Lakhs)

SN	Particulars	Year Ended	
		30 September 2024	31 March 2024
		Unaudited	Audited
<b>A.</b>	<b>Cash flow from operating activities</b>		
	Net Profit / (Loss) before extraordinary items and tax	294.91	838.52
	Adjustments for:		
	Depreciation and amortisation	90.78	177.66
	Operating profit / (loss) before working capital changes	385.69	1,016.38
	<u>Changes in working capital:</u>		
	Adjustments for (increase) / decrease in operating assets:		
	Inventories	(943.46)	1,066.71
	Trade receivables	(319.90)	202.19
	Short-term loans and advances	312.71	(341.91)
	Adjustments for increase / (decrease) in operating liabilities:		
	Trade payables	484.03	(446.34)
	Short Term Loans	(702.62)	(437.71)
	Other current liabilities	7.45	29.25
	Cash generated from operations	(776.10)	1,088.57
	Net income tax (paid) / refunds	(185.54)	(121.43)
	<b>Net cash flow from / (used in) operating activities (A)</b>	<b>(961.64)</b>	<b>967.14</b>
<b>B.</b>	<b>Cash flow from investing activities</b>		
	Capital expenditure on fixed assets, including capital advances	(263.47)	(172.99)
	Non Current Assets	(3.79)	(15.36)
	Long Term Loans & Advances	543.58	(1,106.53)
	Non Current Investment	(600.00)	(800.55)
	Current Investments	1,446.26	(1,851.00)
	<b>Net cash flow from / (used in) investing activities (B)</b>	<b>1,122.58</b>	<b>(3,946.43)</b>
<b>C.</b>	<b>Cash flow from financing activities</b>		
	Proceeds from issue of equity shares	-	2,782.52
	Proceeds from long-term borrowings	(159.86)	(235.76)
	<b>Net cash flow from / (used in) financing activities (C)</b>	<b>(159.86)</b>	<b>2,546.76</b>
<b>D.</b>	<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>1.08</b>	<b>(432.53)</b>
	Cash and cash equivalents at the beginning of the year	5.43	437.96
<b>E.</b>	<b>Cash and cash equivalents at the end of the year</b>	<b>6.51</b>	<b>5.43</b>



**BABA FOOD PROCESSING (INDIA) LIMITED**  
(Formerly known as Baba Food Processing (India) Private Limited)  
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi  
CIN : L15311JH2015PLC002849

**Notes to Standalone Financial Results:**

- 1 The above standalond financial results have been reviewed by Audit committee and then approved by Board of Directors at their respective meeting held on November 11, 2024
- 2 The Standalone Financial Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under Section 133 of the companies Act, 2013 read with relevant rules thereof.
- 3 The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- 4 Earnings per share are calculated on the weighted average of the share capital received by the company Half yearly earnings per share are not annualised.
- 5 All the activities of the company revolve around the main business and as such there is no separate reportable business segment and all the operations of the company are conducted within India as such there is no separate reportable geographical segment
- 6 As per MCA Notification dated 16th February, 2015 Companies whose Shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
- 7 The Company is having 100% Subsidiary company name Panchakanya Foods Private Limited incorporated as on April 5, 2023
- 8 Figures of last year have been regrouped and reclassified wherever necessary. There are no material adjustments made in the results of the earlier periods.

As per our Report on even date  
For **Sumit Mohit & Company**  
Chartered Accountants  
Firm Reg. No.: 021302N

  
**CA. Sumit Garg**  
Partner  
Membership No.: 508945  
UDIN:  
Date: Nov 12, 2024



For and on behalf of  
**Baba Food Processing (India) Ltd**

  
**Yogesh Kumar Sahu**  
Managing Director  
DIN: 02139226

Place: Ranchi





Limited Review Report on Unaudited Consolidated Financial Result of Baba Food Processing (India) Ltd. for half year ended September 30, 2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**THE BOARD OF DIRECTORS  
BABA FOOD PROCESSING (INDIA) LIMITED**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Baba Food Processing (India) Limited ("the Parent" and its subsidiary together referred to as "the Group") for the half year ended September 30, 2024 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 as amended from time to time ("the Listing Regulations").
2. This statement, which is the responsibility of the Parent's Management and has been approved by the Parent Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (AS 25), prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sumit Mohit & Company  
Chartered Accountants  
FRN: 021502N

  
Sumit Garg  
Partner  
M No: 506945  
Place: Delhi



Date: November 12, 2024  
UDIN: 25406945BKABNJ5645

**BABA FOOD PROCESSING (INDIA) LIMITED**  
(Formerly known as Baba Food Processing (India) Private Limited)  
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi  
Unaudited Consolidated Balance Sheet

(Rs. in Lakhs)

Particulars	As at 30-09-2024	As at 31-03-2024
	Unaudited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders Funds</b>		
(a) Share Capital	1,632.64	1,632.64
(b) Reserves and Surplus	4,503.91	4,285.01
(c) Money received against Share Warrants	-	-
<b>2. Share Application Money pending for Allotment</b>	-	-
<b>3. Non-Current Liabilities</b>		
(a) Deferred Tax Liabilities (Net)	210.31	211.98
(b) Long Term Loans	1,735.20	2,007.87
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
<b>4. Current Liabilities</b>		
(a) Short Term Loans	956.63	1,659.25
(b) Trade Payables	-	-
(i) Dues to Micro and Small Enterprises	-	47.55
(ii) Dues of creditors other than Micro and Small Enterprises	666.43	127.27
(c) Other Current Liabilities	145.22	137.85
(d) Short Term Provision	56.73	185.64
<b>Total Equity &amp; Liabilities</b>	<b>9,907.07</b>	<b>10,275.06</b>
<b>II. ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Property, Plant & Equipments and Intangible Assets		
(i) Property, Plant & Equipments	3,346.52	3,192.45
(ii) Intangible Assets	3.84	3.84
(iii) Capital WIP	1,856.52	902.55
(iv) Intangible Assets under Development	-	-
(b) Non Current Investments	154.29	154.29
(c) Deferred Tax Assets (Net)	-	-
(d) Long Term Loans & Advances	81.92	1,155.26
(e) Other Non Current Assets	172.85	82.89
<b>2. Current Assets</b>		
(a) Current Investments	404.74	1,851.00
(b) Inventories	2,324.01	1,380.54
(c) Trade Receivables	1,311.86	991.96
(d) Cash and cash equivalents	9.56	11.95
(e) Short Term Loans & Advances	240.96	548.33
<b>Total Assets</b>	<b>9,907.07</b>	<b>10,275.06</b>

As per our Report on even date  
For **Sumit Mohit & Company**  
Chartered Accountants  
Firm Reg. No.: 021502M

  
**CA. Sumit Garg**  
Partner  
Membership No.: 506945  
UDIN:  
Date: 12/11/2024



For: **Baba Food Processing (India) Limited**

  
**Yogesh Kumar Sahu**  
Director  
DIN: 02139226

Date: 12/11/2024  
Place: Ranchi



**BABA FOOD PROCESSING (INDIA) LIMITED**  
(Formerly known as Baba Food Processing (India) Private Limited)  
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi  
Statement of Unaudited Consolidated Profit & Loss

(Rs. in Lakhs)

SN	Particulars	Half Year Ended			Year Ended	
		30 Sep 2024	31 March 2024	30 Sep 2023	31 March 2024	
		Unaudited	Audited	Unaudited	Audited	
I	Revenue from operations	8,444.87	9,967.26	8,459.35	18,426.61	
	Other Income	58.03	59.92	6.43	66.35	
	<b>Total Revenue (I)</b>	<b>8,502.90</b>	<b>10,027.18</b>	<b>8,465.78</b>	<b>18,492.96</b>	
II	Expenses:					
	Cost of materials consumed	7,445.11	8,673.74	7,313.82	15,987.56	
	Changes in inventories	(33.14)	83.44	(164.05)	(80.61)	
	Employee Benefit Expense	205.50	199.87	223.82	423.69	
	Financial Cost	78.73	94.46	118.29	212.75	
	Depreciation and Amortization Expense	90.78	89.67	88.35	178.02	
	Other Expenses	421.95	508.56	423.12	931.68	
	<b>Total Expenses (II)</b>	<b>8,208.93</b>	<b>9,649.74</b>	<b>8,003.35</b>	<b>17,653.09</b>	
III	Profit before exceptional and extraordinary items and tax (I-II)	293.97	377.44	462.43	839.87	
IV	Extraordinary Items			-	-	
V	Profit before tax (III-IV)	293.97	377.44	462.43	839.87	
VI	Tax expense:					
	- Current Tax	56.73	82.30	129.62	211.92	
	- Tax Expenses of Previous Year	-	5.44	-	5.44	
	- Deferred Tax	(1.67)	3.95	3.38	7.33	
VII	Profit / (Loss) for the Period/Year (V-VI)	238.91	285.75	329.43	615.18	
VIII	Earning Per Equity Share					
	- Basic	1.47	1.78	2.74	4.52	
	- Diluted	1.47	1.78	2.74	4.52	

As per our Report on even date  
For **Sumit Mohit & Company**  
Chartered Accountants  
Firm Reg. No.: 021502N

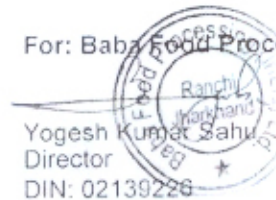
**CA. Sumit Garg**  
Partner  
Membership No.: 506945  
UDIN:  
Date: 12/11/2024



For: **Baba Food Processing (India) Limited**

**Yogesh Kumar Sahu**  
Director  
DIN: 02139226

Date: 12/11/2024  
Place: Ranchi



**BABA FOOD PROCESSING (INDIA) LIMITED**  
(Formerly known as Baba Food Processing (India) Private Limited)  
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi  
Unaudited Consolidated Cash Flow Statement

(Rs. in Lakhs)

SN	Particulars	Year Ended	
		30 September 2024	31 March 2024
		Audited	Audited
<b>A.</b>	<b>Cash flow from operating activities</b>		
	Net Profit / (Loss) before extraordinary items and tax	293.97	839.87
	Adjustments for:		
	Depreciation and amortisation	90.78	178.02
	Operating profit / (loss) before working capital changes	384.75	1,017.89
	<u>Changes in working capital:</u>		
	Adjustments for (increase) / decrease in operating assets:		
	Inventories	(943.46)	1,066.71
	Trade receivables	(319.90)	202.19
	Short-term loans and advances	307.37	(349.70)
	Adjustments for increase / (decrease) in operating liabilities:		
	Trade payables	491.61	(445.44)
	Short Term Loans	(702.62)	(437.71)
	Other current liabilities	7.37	33.73
	Cash generated from operations	(774.88)	1,087.67
	Net income tax (paid) / refunds	(185.63)	(121.43)
	<b>Net cash flow from / (used in) operating activities (A)</b>	<b>(960.51)</b>	<b>966.24</b>
<b>B.</b>	<b>Cash flow from investing activities</b>		
	Capital expenditure on fixed assets, including capital advances	(1,198.85)	(2,070.86)
	Non Current Assets	1,410.04	(82.89)
	Long Term Loans & Advances	2,034.57	(1,106.53)
	Non Current Investment	(600.00)	(801.77)
	Current Investments	1,446.26	(1,851.00)
	<b>Net cash flow from / (used in) investing activities (B)</b>	<b>3,092.02</b>	<b>(5,913.05)</b>
<b>C.</b>	<b>Cash flow from financing activities</b>		
	Proceeds from issue of equity shares	(900.00)	3,682.52
	Proceeds from long-term borrowings	(1,233.90)	838.28
	<b>Net cash flow from / (used in) financing activities (C)</b>	<b>(2,133.90)</b>	<b>4,520.80</b>
<b>D.</b>	<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>(2.39)</b>	<b>(426.01)</b>
	Cash and cash equivalents at the beginning of the year	11.95	437.96
<b>E.</b>	<b>Cash and cash equivalents at the end of the year</b>	<b>9.56</b>	<b>11.95</b>



**BABA FOOD PROCESSING (INDIA) LIMITED**  
(Formerly known as Baba Food Processing (India) Private Limited)  
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi  
CIN : L15311JH2015PLC002849

**Notes to Consolidated Financial Results:**

- 1 The above Consolidated financial results have been reviewed by Audit committee and then approved by Board of Directors at their respective meeting held on November 11, 2024
- 2 The Consolidated Financial Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under Section 133 of the companies Act, 2013 read with relevant rules thereof.
- 3 The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- 4 Earnings per share are calculated on the weighted average of the share capital received by the company. Half yearly earnings per share are not annualised.
- 5 All the activities of the company revolve around the main business and as such there is no separate reportable business segment and all the operations of the company are conducted within India as such there is no separate reportable geographical segment.
- 6 As per MCA Notification dated 16th February, 2015 Companies whose Shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
- 7 The Company is having 100% Subsidiary company name Panchakanya Foods Private Limited incorporated as on April 5, 2023
- 8 Figures of last year have been regrouped and reclassified wherever necessary. There are no material adjustments made in the results of the earlier periods.

As per our Report on even date  
For Sumit Mohit & Company  
Chartered Accountants  
Firm Reg No : 021502N

  
CA. Sumit Garg  
Partner  
Membership No: 506945  
UDIN:  
Date: Nov 12, 2024



For and on behalf of  
Baba Food Processing (India) Ltd



Yogesh Kumar Sahu  
Managing Director  
DIN: 02139226

Place: Ranchi  
Date: Nov 12, 2024



# Baba Food Processing (India) Limited

*Progress & Update Presentation - Sep 24*



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## Operational Performance



- Company has recorded Sales till September' 24 of FY25 **Rs. 84.45 cr**
- Capacity Utilisation till September'24 of FY 25 is **77.75% based on monthly capacity**
- Plant has been run during the period with **efficiency at 86.25%** (calculated based on working hours)
- No of Consumer Packs sold in 6 months FY24 is **55.28 lakhs** which has directly been consumed by the consumers under company's Brands ("Panchakanya", "Bhajan"). There is a growth of 26% in consumer packet sale.
- There was no OMSSD from GOI during period. Further MSP was increased by 7% and overall wheat market price increases by 8.5% during the period but the finished goods prices increased to the tune of 5% only.
- There was huge difference between Wheat Bran vs Refine Flour vs Wheat prices which has resulted into decrease in Sales Value as well as PAT. Wheat bran prices does not increases at all.
- Export of our product has not yet been opened by GOI, further due to unrest in Bangladesh export of Wheat bran was also impacted.
- Company has started importing Red Lentils, Yellow Peas from Australia, Canada, Ukraine out of its own fund and are developing institutional market for the same.

## Updates



- **Company has been awarded “Leading Agro Food Brand with Superior Quality” by Times of India for its brand in Odissa Market.**
- Company is listed with one of the leading ecommerce platform “**Blinkit**” for sale of its products in India and at present it is going to start from Jharkhand.
- Company is in discussion with Flipkart for listing of its products.
- Company is in discussion with several Distributors for modern trade, HORECA, General Trade of West Bengal and soon going to start the market.
- Company has been certified by Intertek Certification for compliance of **FSSC 22000 v5.1, BRCS Food Safety.**
- **Capex for expansion in Jharkhand Unit incurred till September 24: Rs. 4.66 cr** resulting in enhanced product portfolio.
- **Capex for Green Field Expansion under Subsidiary Unit at Patna till September 24 : Rs. 28.33 cr** resulting in capacity enhancement of group.

# Business Updates : Greenfield Expansion Bihar Project

**Capex Incurred  
till Sep 30, 24  
Rs.28.33 cr**

**Capex Pending  
Rs.34.06 cr**  
(major expenditure to  
be incurred by Jan, 25)

**Total  
Capex  
Rs.62.39 Cr**

**Capacity  
Flour – 300TPD  
Atta – 50 TPD**

- The business is being setup under the wholly owned subsidiary – Panchakanya Foods Pvt. Ltd, to setup a Greenfield Ultra-modern Fully Automatic Plant for a Refine Flour & Whole Wheat Chakki Atta at Sikandarpur, Dist. Patna, Bihar of 300 TPD Refine Flour Mill and 65 TPD of Whole Wheat Atta.
- The construction work is under full pace after rainy season and Main Mill Building will be completed in November 2024 and rest major work will be completed by January 2025.
- Delivery of Machines / Equipment's from Buhler Switzerland, Buhler China, GSI USA, GSI-Crimbia Denmark, OPI System Canada, Avery India has been started and machines erection/installation work will be commenced from December 1<sup>st</sup> , 2024 or earlier. Rest of machines / equipment's delivery are from India and are ready for dispatch.
- All the required approvals are in received and are in place.
- Our unit is surrounded by Britannia, Sobisco and other food processing units. We already have LOI of Britannia to supply Refine Flour in bulk via tanker and talks going on with Sobisco to supply Refine Flour through pipeline.
- Bihar first dry port established at Bihta, Patna and has been started in October 2024 which will be additional support to the unit for handling export cargo in future.



# Business Updates : Expansion Jharkhand Project



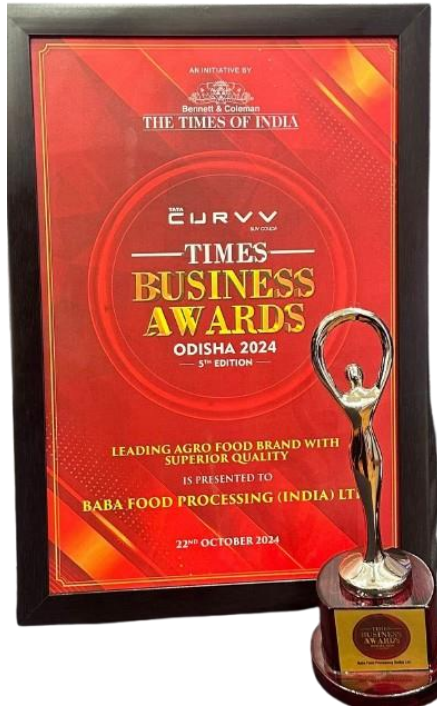
**Capex Incurred  
till Sep 30, 24  
Rs.4.66 cr**

**Capex Pending  
Rs.8.81 cr**

**Total  
Capex  
Rs.13.47 Cr**

**Capacity  
5.8 TPH  
4230 TPM**

- To setup a Besan and Sattu Project at Company's existing unit at Bandheya, Nagri, Ranchi, Jharkhand under brand name of Panchakanya
- Further company is also putting Millet processing unit at same unit with initial processing of Millets like Ragi, Bajra, Kuttu and Rice Rava Processing Unit too of 4 TPH
- The Civil Work has been at the verge of completion and machines are ready for delivery. Machines / Equipments erection / installation work will be started from December 2024 and target production will be started from February end 2025.
- Rice Rava supply discussion is under way with ITC Ltd.
- Subsidy under Jharkhand Food Processing Policy 2024 & Jharkhand MSME Policy 2024, has been started and is under process. Subsidy will be released after start of production. Total subsidy will be 35% of cost of plant & machinery
- Project Loan tie up with HDFC Bank Ltd for total sanctioned amount of Rs. 10 cr.



The Company has been awarded “**Leading Agro Food Brand with Superior Quality**” at **TIMES BUSINESS AWARDS ODISHA 2024**, hosted by Times of India on 22<sup>nd</sup> October, 2024.

Odisha CM Shri Mohan Charan Majhi joined as chief guest, Sri Sampad Charan Swain, Minister of Industries, joined as Guest and Bollywood actress and Former Miss Universe Susmita Sen graced the occasion. also spoke on the occasion.

The company has good presence in market of Odisha with its brand “Bhajan” & “Panchakanya”. This recognition underscores Company’s commitment to excellence and its dedication to delivering high-quality products to consumers.

# Thank You



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