



BABA FOOD PROCESSING (INDIA) LIMITED

6th Floor, Home Décor Building
Ratu Road, Ranchi-834001, Jharkhand
Phone: +91 9155190089, 7667054895
E: babafoods.ranchi@gmail.com ; www.babafood.in
CIN No.: L15311JH2015PLC002849

November 14,2025

**To,
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai-400051**

Subject: Outcome of the Board Meeting of "Baba Food Processing (India) Limited" ("Company") pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

Respected Sir/ Mam,

The Board of Directors of the Company at their Board Meeting held on the 14th Day of November, 2025 at 12:00 P.M. through video conferencing, inter alia transacted the following businesses:

1. Considered and approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the half year ended 30th September,2025;
2. Considered and approved the Limited review report on Standalone and Consolidated Financial Results of the Company for the half year ended 30th September,2025;

The Meeting of the Board of Directors Commenced at 12:00 P.M. and concluded at 3:00 P.M.

TRADING WINDOW: - Further, Pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended and the Company's Code of Conduct to regulate, monitor and report trading by designated persons and immediate relatives of Designated Persons ("Code), the Trading Window for trading in the Securities of the Company has been closed from the 1st day of October,2025 and will remain closed till 48 hours after the announcement of the financial results of the Company for all Designated Persons and immediate relatives of Designated Persons covered under the Code of the Company.

You are requested to take the same on record and inform all those concerned.

Thanking You

Yours Faithfully

For Baba Food Processing (India) Limited

**Sonal Agarwal
Company Secretary and Compliance Officer
Place: Ranchi, Jharkhand**

BABA FOOD PROCESSING (INDIA) LIMITED
(Formerly known as Baba Food Processing (India) Private Limited)
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi
CIN : L15311JH2015PLC002849
Unaudited Standalone Balance Sheet

(Rs. in Lakhs)

Particulars	As at 30-09-2025	As at 31-03-2025
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
1. Shareholders Funds		
(a) Share Capital	1,632.64	1,632.64
(b) Reserves and Surplus	4,826.62	4,694.32
(c) Money received against Share Warrants	-	-
2. Share Application Money pending for Allotment	-	-
3. Non-Current Liabilities		
(a) Deferred Tax Liabilities (Net)	177.80	187.13
(b) Long Term Loans	1,123.12	267.53
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
4. Current Liabilities		
(a) Short Term Loans	2,445.56	1,379.93
(b) Trade Payables		
(i) Dues to Micro and Small Enterprises		7.63
(ii) Dues of creditors other than Micro and Small Enterprises	1,699.48	542.90
(c) Other Current Liabilities	126.82	132.30
(d) Short Term Provision		-
Total Equity & Liabilities	12,032.04	8,844.38
II. ASSETS		
1. Non-Current Assets		
(a) Property, Plant & Equipments and Intangible Assets		
(i) Property, Plant & Equipments	1,995.68	2,062.05
(ii) Intangible Assets	3.12	3.36
(iii) Capital WIP	999.24	757.15
(iv) Intangible Assets under Development	-	-
(b) Non Current Investments	1,509.58	1,507.30
(c) Deferred Tax Assets (Net)	-	-
(d) Long Term Loans & Advances	2,245.46	1,029.36
(e) Other Non Current Assets	17.67	17.67
2. Current Assets		
(a) Current Investments	-	-
(b) Inventories	3,462.37	1,471.27
(c) Trade Receivables	1,218.74	1,563.67
(d) Cash and cash equivalents	20.44	12.80
(e) Short Term Loans & Advances	559.74	419.75
Total Assets	12,032.04	8,844.38

For: Baba Food Processing (India) Limited




Yogesh Kumar Sahu

Director

DIN: 02139226

Date: 14/11/2025

Place: Ranchi


BABA FOOD PROCESSING (INDIA) LIMITED
(Formerly known as Baba Food Processing (India) Private Limited)
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi
CIN : L15311JH2015PLC002849

Statement of Standalone Unaudited Profit & Loss

SN	Particulars	Half Year Ended			Year Ended
		30th Sep 2025	31/03/2025	30th Sep 2024	31/03/2025
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	10,069.11	12,135.70	8,444.87	20,580.57
	Other Income	2.15	36.41	58.03	94.44
	Total Revenue (I)	10,071.26	12,172.11	8,502.90	20,675.01
II	Expenses:				
	Cost of materials consumed	9,110.55	11,182.87	7,445.11	18,627.98
	Changes in inventories	(80.67)	(23.74)	33.14	(56.88)
	Employee Benefit Expense	211.47	197.18	205.50	402.68
	Financial Cost	106.96	48.21	78.73	126.94
	Depreciation and Amortization Expense	88.93	91.46	90.78	182.24
	Other Expenses	463.76	416.17	421.01	837.18
	Total Expenses (II)	9,901.00	11,912.15	8,207.99	20,120.14
III	Profit before exceptional and extraordinary items and tax (I-II)	170.26	259.96	294.91	554.87
IV	Extraordinary Items	-	-	-	-
V	Profit before tax (III-IV)	170.26	259.96	294.91	554.87
VI	Tax expense:				
	- Current Tax	48.89	92.43	56.73	149.16
	- Tax Expenses of Previous Year	(1.61)	-	-	-
	- Deferred Tax	(9.33)	(23.18)	1.67	(24.85)
VII	Profit / (Loss) for the Period/Year (V-VI)	132.31	190.71	239.85	430.56
VIII	Earning Per Equity Share				
	- Basic	0.81	1.17	1.47	2.64
	- Diluted	0.81	1.17	1.47	2.64

For: Baba Food Processing (India) Limited

3



Yogesh Kumar Sahu

Director

DIN: 02139226

Date: 14/11/2025

Place: Ranchi

BABA FOOD PROCESSING (INDIA) LIMITED
(Formerly known as Baba Food Processing (India) Private Limited)
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi
CIN : L15311JH2015PLC002849
Unaudited Cash Flow Standalone Statement

(Rs. in Lakhs)

SN	Particulars	Year Ended	
		30th Sep 2025	31/03/2025
		Unaudited	Audited
A.	Cash Flow from Operating Activities		
	Net Profit / (Loss) before extraordinary items and tax	170.26	554.87
	Adjustments for:		
	Depreciation and Amortisation	88.93	182.24
	Interest Income	(2.15)	(94.21)
	Finance Cost	106.96	126.94
	Operating Profit / (Loss) before Working Capital Changes	364.00	769.84
	<u>Changes in Working Capital:</u>		
	Inventories	(1,991.09)	(90.73)
	Trade Receivables	355.53	(571.71)
	Short-term Loans and Advances	199.95	(64.74)
	Trade Payables	809.01	376.61
	Other Current Liabilities	(16.08)	(1.07)
	Cash Generated from Operations	(278.68)	418.20
	Net income tax (paid) / refunds	(47.28)	(149.16)
	Net Cash Flow from Operating Activities (A)	(325.96)	269.04
B.	Cash Flow from Investing Activities		
	Expenditure on Fixed Assets, including Capital Advances	(264.43)	(803.68)
	Non Current Assets	-	(2.31)
	Long Term Loans & Advances	(1,216.10)	125.90
	Non Current Investment	(2.28)	(454.23)
	Current Investments	-	1,851.00
	Interest Income	2.15	94.21
	Net cash flow from / (used in) investing activities (B)	(1,480.66)	810.89
C.	Cash flow from financing activities		
	Proceeds from issue of equity shares	-	-
	Proceeds from long-term borrowings	855.59	(666.30)
	Short Term Loans	1,065.63	(279.32)
	Finance Cost Paid	(106.96)	(126.94)
	Net cash flow from / (used in) financing activities (C)	1,814.26	(1,072.56)
D.	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	7.64	7.37
	Cash and cash equivalents at the beginning of the year	12.80	5.43
E	Cash and cash equivalents at the end of the year	20.44	12.80



BABA FOOD PROCESSING (INDIA) LIMITED
(Formerly known as Baba Food Processing (India) Private Limited)
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi
CIN : L15311JH2015PLC002849

Notes to Standalone Financial Results:

- 1 The above standalond financial results have been reviewed by Audit committee and then approved by Board of Directors at their respective meeting held on 14th Nov 2025
- 2 The Standalone Financial Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under Section 133 of the companies Act, 2013 read with relevant rules thereof.
- 3 The statement includes result for the half year ended March 31, 2025 being balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figure up to the six months ended September 30, 2024, which was subject to limited review by statutory audtors.
- 4 Earnings per share are calculated on the weighted average of the share capital received by the company. Half yearly earnings per share are not annualised.
- 5 All the activities of the company revolve around the main business and as such there is no separate reportable business segment and all the operations of the company are conducted within India as such there is no separate reportable geographical segment.
- 6 As per MCA Notification dated 16th February, 2015 Companies whose Shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
- 7 The Company is having 100% Subsidiary company name Panchakanya Foods Private Limited incorporated as on April 5, 2023
- 8 Figures of last year have been regrouped and reclassified wherever necessary. There are no material adjustments made in the results of the earlier periods.

9 Loans to Related Parties / Inter-Company Loans (As per Section 186 and AS 18)

During the current financial year 2025–26, the Company has continued to extend financial assistance to its 100% subsidiary company. The details of such loans are as under:

Name of Borrowing Company: Panchakanya Foods Pvt. Ltd.

Relationship: Wholly Owned Subsidiary

Amount Outstanding as on 30 September 2025: ₹ 2,196.14 Lakhs

Maximum Amount Outstanding During the Year: ₹ 2,196.14 Lakhs

Rate of Interest: NIL

Nature of Loan: Unsecured, repayable on demand

Remarks: Interest-free loan given for project financing purposes

Disclosure in Terms of Section 186(7) of the Companies Act, 2013

The provisions of Section 186(7) regarding minimum interest rate (not less than the prevailing yield of Government Security) do not apply, in terms of Rule 11(1) of the Companies (Meetings of Board and its Powers) Rules, 2014.

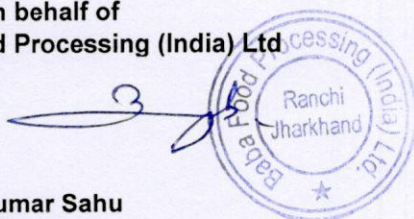
The loan has already been approved by the Board of Directors at its meeting held on [insert date] and is within the limits prescribed under Section 186(2) of the Companies Act, 2013.

The loan is granted for strategic business purposes and not for investment or income-generating activities.
Change in Accounting Treatment from Previous Year.

In the previous financial years (FY 2023–24 and FY 2024–25), interest income of ₹66.60 lakh was recognized on inter-company loans. During the current FY 2025–26, the Company decided not to charge interest considering the current capital deployment stage of the subsidiary and the fact that its new manufacturing facility at Bihta(Patna) is nearing completion and is expected to commence production shortly. The decision has been taken based on commercial prudence and long-term strategic business considerations.

The Management believes that the terms of the loan are not prejudicial to the interests of the Company and are in compliance with the applicable provisions of the Companies Act, 2013 and the ICAI Guidance Note on Related Party Transactions.

For and on behalf of
Baba Food Processing (India) Ltd



Yogesh Kumar Sahu
Managing Director
DIN: 02139226

Place: Ranchi
Date: 14th Nov 2025

BABA FOOD PROCESSING (INDIA) LIMITED
(Formerly known as Baba Food Processing (India) Private Limited)
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi
Unaudited Consolidated Balance Sheet

(Rs. in Lakhs)

Particulars	As at 30-09-2025	As at 31-03-2025
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
1. Shareholders Funds		
(a) Share Capital	1,632.64	1,632.64
(b) Reserves and Surplus	4,826.46	4,695.83
(c) Money received against Share Warrants	-	-
2. Share Application Money pending for Allotment	-	-
3. Non-Current Liabilities		
(a) Deferred Tax Liabilities (Net)	178.12	187.45
(b) Long Term Loans	5,295.49	3,967.67
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
4. Current Liabilities		
(a) Short Term Loans	2,445.56	1,379.93
(b) Trade Payables		
(i) Dues to Micro and Small Enterprises	-	7.63
(ii) Dues of creditors other than Micro and Small Enterprises	1,725.51	554.91
(c) Other Current Liabilities	132.88	145.48
(d) Short Term Provision	-	-
Total Equity & Liabilities	16,236.66	12,571.54
II. ASSETS		
1. Non-Current Assets		
(a) Property, Plant & Equipments and Intangible Assets		
(i) Property, Plant & Equipments	3,211.39	3,280.04
(ii) Intangible Assets	3.12	3.36
(iii) Capital WIP	6,473.58	5,152.31
(iv) Intangible Assets under Development	-	-
(b) Non Current Investments	100.85	9.56
(c) Deferred Tax Assets (Net)	-	-
(d) Long Term Loans & Advances	49.32	81.92
(e) Other Non Current Assets	527.82	307.78
2. Current Assets		
(a) Current Investments	-	-
(b) Inventories	3,462.37	1,471.27
(c) Trade Receivables	1,218.74	1,563.67
(d) Cash and cash equivalents	24.26	18.61
(e) Short Term Loans & Advances	1,165.21	683.02
Total Assets	16,236.66	12,571.54

For: Baba Food Processing (India) Limited

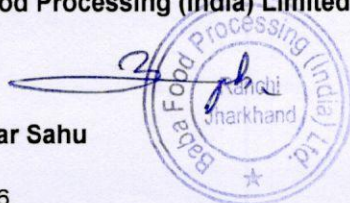
Yogesh Kumar Sahu

Director

DIN: 02139226

Date: 14/11/2025

Place: Ranchi



BABA FOOD PROCESSING (INDIA) LIMITED
(Formerly known as Baba Food Processing (India) Private Limited)
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi
Statement of Unaudited Consolidated Profit & Loss

SN	Particulars	Half Year Ended			Year Ended
		30th Sep 2025	31/03/2025	30th Sep 2024	31/03/2025
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	10,069.11	12,135.70	8,444.87	20,580.57
	Other Income	2.44	60.46	58.03	118.49
	Total Revenue (I)	10,071.55	12,196.16	8,502.90	20,699.06
II	Expenses:				
	Cost of materials consumed	9,110.55	11,182.87	7,445.11	18,627.98
	Changes in inventories	(80.67)	(23.74)	(33.14)	(56.88)
	Employee Benefit Expense	211.47	203.32	205.50	408.82
	Financial Cost	107.00	48.24	78.73	126.97
	Depreciation and Amortization Expense	88.93	94.81	90.78	185.59
	Other Expenses	465.68	429.07	421.95	851.02
	Total Expenses (II)	9,902.96	11,934.57	8,208.93	20,143.50
III	Profit before exceptional and extraordinary items and tax (I-II)	168.59	261.59	293.97	555.56
IV	Extraordinary Items	-	-	-	-
V	Profit before tax (III-IV)	168.59	261.59	293.97	555.56
VI	Tax expense:				
	- Current Tax	48.89	92.52	56.73	149.25
	- Tax Expenses of Previous Year	(1.61)	0.03	-	0.03
	- Deferred Tax	- 9.33	(22.86)	- 1.67	(24.53)
VII	Profit / (Loss) for the Period/Year (V-VI)	130.64	191.90	238.91	430.81
VIII	Earning Per Equity Share				
	- Basic	0.80	1.17	1.47	2.64
	- Diluted	0.80	1.17	1.47	2.64

For: Baba Food Processing (India) Limited

Yogesh Kumar Sahu

Director

DIN: 02139226

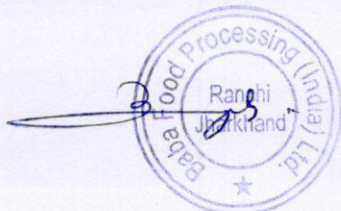


Date: 14/11/2025

Place: Ranchi

BABA FOOD PROCESSING (INDIA) LIMITED
(Formerly known as Baba Food Processing (India) Private Limited)
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi
Unaudited Consolidated Cash Flow Statement

SN	Particulars	Year Ended	
		30th Sep 2025	31/03/2025
		Unaudited	Audited
A.	Cash Flow from Operating Activities		
	Net Profit / (Loss) before extraordinary items and tax	168.59	555.56
	Adjustments for:		
	Depreciation and Amortisation	88.93	185.59
	Interest Income	(2.15)	(94.37)
	Finance Cost	106.96	126.97
	Operating Profit / (Loss) before Working Capital Changes	362.33	773.75
	<u>Changes in Working Capital:</u>		
	Inventories	(1,991.09)	(90.73)
	Trade Receivables	355.53	(571.71)
	Short-term Loans and Advances	(142.25)	(320.33)
	Trade Payables	823.03	387.72
	Other Current Liabilities	(23.20)	7.63
	Cash Generated from Operations	(615.65)	186.33
	Net income tax (paid) / refunds	(47.28)	(149.28)
	Net Cash Flow from Operating Activities (A)	(662.93)	37.05
B.	Cash Flow from Investing Activities		
	Expenditure on Fixed Assets, including Capital Advances	(1,341.33)	(4,522.45)
	Non Current Assets	(91.29)	144.50
	Long Term Loans & Advances	32.60	(0.06)
	Non Current Investment	(220.04)	(224.89)
	Current Investments	-	1,851.00
	Interest Income	2.15	94.37
	Net cash flow from / (used in) investing activities (B)	(1,617.91)	(2,657.53)
C.	Cash flow from financing activities		
	Proceeds from issue of equity shares	-	-
	Proceeds from long-term borrowings	1,327.82	3,033.43
	Short Term Loans	1,065.63	(279.32)
	Finance Cost Paid	(106.96)	(126.97)
	Net cash flow from / (used in) financing activities (C)	2,286.49	2,627.14
D.	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	5.65	6.66
	Cash and cash equivalents at the beginning of the year	18.61	11.95
E	Cash and cash equivalents at the end of the year	24.26	18.61




BABA FOOD PROCESSING (INDIA) LIMITED
(Formerly known as Baba Food Processing (India) Private Limited)
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi
CIN : L15311JH2015PLC002849

Notes to Consolidated Financial Results:

- 1 The above Consolidated financial results have been reviewed by Audit committee and then approved by Board of Directors at their respective meeting held on 14th Nov, 2025
- 2 The Consolidated Financial Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under Section 133 of the companies Act, 2013 read with relevant rules thereof.
- 3 The statement includes result for the half year ended March 31, 2025 being balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figure up to the six months ended September 30, 2024, which was subject to limited review by statutory auditors.
- 4 Earnings per share are calculated on the weighted average of the share capital received by the company. Half yearly earnings per share are not annualised.
- 5 All the activities of the company revolve around the main business and as such there is no separate reportable business segment and all the operations of the company are conducted within India as such there is no separate reportable geographical segment.
- 6 As per MCA Notification dated 16th February, 2015 Companies whose Shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
- 7 The Company is having 100% Subsidiary company name Panchakanya Foods Private Limited incorporated as on April 5, 2023
- 8 Figures of last year have been regrouped and reclassified wherever necessary. There are no material adjustments made in the results of the earlier periods.

For and on behalf of
Baba Food Processing (India) Ltd


Yogesh Kumar Sahu
Managing Director
DIN: 02139226



Place: Ranchi
Date: 14/11/2025

Limited Review Report on Unaudited Consolidated Financial Result of Baba Food Processing (India) Ltd. for half year ended September 30, 2025 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**THE BOARD OF DIRECTORS
BABA FOOD PROCESSING (INDIA) LIMITED**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Baba Food Processing (India) Limited ("the Parent" and its subsidiary together referred to as "the Group") for the half year ended September 30, 2025 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 as amended from time to time ("the Listing Regulations").
2. This statement, which is the responsibility of the Parent's Management and has been approved by the Parent Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (AS 25), prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sumit Mohit & Company
Chartered Accountants
FRN: 021502N


Sumit Garg
Partner
M No: 506945
Place: Delhi
Date: November 14, 2025
UDIN: 25506945BMGOXL1065



BABA FOOD PROCESSING (INDIA) LIMITED
(Formerly known as Baba Food Processing (India) Private Limited)
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi
Unaudited Consolidated Balance Sheet

(Rs. in Lakhs)

Particulars	As at 30-09-2025	As at 31-03-2025
	Unaudited	Audited
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1. Shareholders Funds		
(a) Share Capital	1,632.64	1,632.64
(b) Reserves and Surplus	4,826.46	4,695.83
(c) Money received against Share Warrants	-	-
2. Share Application Money pending for Allotment	-	-
3. Non-Current Liabilities		
(a) Deferred Tax Liabilities (Net)	178.12	187.45
(b) Long Term Loans	5,295.49	3,967.67
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
4. Current Liabilities		
(a) Short Term Loans	2,445.56	1,379.93
(b) Trade Payables	-	-
(i) Dues to Micro and Small Enterprises	-	7.63
(ii) Dues of creditors other than Micro and Small Enterprises	1,725.51	554.91
(c) Other Current Liabilities	132.88	145.48
(d) Short Term Provision	-	-
Total Equity & Liabilities	16,236.66	12,571.54
II. ASSETS		
1. Non-Current Assets		
(a) Property , Plant & Equipments and Intangible Assets		
(i) Property, Plant & Equipments	3,211.39	3,280.04
(ii) Intangible Assets	3.12	3.36
(iii) Capital WIP	6,473.58	5,152.31
(iv) Intangible Assets under Development	-	-
(b) Non Current Investments	100.85	9.56
(c) Deferred Tax Assets (Net)	-	-
(d) Long Term Loans & Advances	49.32	81.92
(e) Other Non Current Assets	527.82	307.78
2. Current Assets		
(a) Current Investments	-	-
(b) Inventories	3,462.37	1,471.27
(c) Trade Receivables	1,218.74	1,563.67
(d) Cash and cash equivalents .	24.26	18.61
(e) Short Term Loans & Advances	1,165.21	683.02
Total Assets	16,236.66	12,571.54

For: Baba Food Processing (India) Limited

Yogesh Kumar Sahu
Director
DIN: 02139226

Date: 14/11/2025
Place: Ranchi



BABA FOOD PROCESSING (INDIA) LIMITED
(Formerly known as Baba Food Processing (India) Private Limited)
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi
Statement of Unaudited Consolidated Profit & Loss

SN	Particulars	Half Year Ended			Year Ended
		30th Sep 2025	31/03/2025	30th Sep 2024	31/03/2025
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	10,069.11	12,135.70	8,444.87	20,580.57
	Other Income	2.44	60.46	58.03	118.49
	Total Revenue (I)	10,071.55	12,196.16	8,502.90	20,699.06
II	Expenses:				
	Cost of materials consumed	9,110.55	11,182.87	7,445.11	18,627.98
	Changes in inventories	(80.67)	(23.74)	(33.14)	(56.88)
	Employee Benefit Expense	211.47	203.32	205.50	408.82
	Financial Cost	107.00	48.24	78.73	126.97
	Depreciation and Amortization Expense	88.93	94.81	90.78	185.59
	Other Expenses	465.68	429.07	421.95	851.02
	Total Expenses (II)	9,902.96	11,934.57	8,208.93	20,143.50
III	Profit before exceptional and extraordinary items and tax (I-II)	168.59	261.59	293.97	555.56
IV	Extraordinary Items	-	-	-	-
V	Profit before tax (III-IV)	168.59	261.59	293.97	555.56
VI	Tax expense:				
	- Current Tax	48.89	92.52	56.73	149.25
	- Tax Expenses of Previous Year	(1.61)	0.03	-	0.03
	- Deferred Tax	9.33	(22.86)	1.67	(24.53)
VII	Profit / (Loss) for the Period/Year (V-VI)	130.64	191.90	238.91	430.81
VIII	Earning Per Equity Share				
	- Basic	0.80	1.17	1.47	2.64
	- Diluted	0.80	1.17	1.47	2.64

For: Baba Food Processing (India) Limited

Yogesh Kumar Sahu
Director
DIN: 02139226

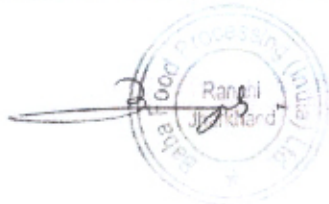


Date: 14/11/2025
Place: Ranchi



BABA FOOD PROCESSING (INDIA) LIMITED
(Formerly known as Baba Food Processing (India) Private Limited)
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi
Unaudited Consolidated Cash Flow Statement

SN	Particulars	Year Ended	
		30th Sep 2025	31/03/2025
		Unaudited	Audited
A.	Cash Flow from Operating Activities		
	Net Profit / (Loss) before extraordinary items and tax	168.59	555.56
	Adjustments for:		
	Depreciation and Amortisation	88.93	185.59
	Interest Income	(2.15)	(94.37)
	Finance Cost	106.96	126.97
	Operating Profit / (Loss) before Working Capital Changes	362.33	773.75
	<u>Changes in Working Capital:</u>		
	Inventories	(1,991.09)	(90.73)
	Trade Receivables	355.53	(571.71)
	Short-term Loans and Advances	(142.25)	(320.33)
	Trade Payables	823.03	387.72
	Other Current Liabilities	(23.20)	7.63
	Cash Generated from Operations	(615.65)	186.32
	Net income tax (paid) / refunds	(47.28)	(149.28)
	Net Cash Flow from Operating Activities (A)	(662.93)	37.05
B.	Cash Flow from Investing Activities		
	Expenditure on Fixed Assets, including Capital Advances	(1,341.33)	(4,522.45)
	Non Current Assets	(91.29)	144.50
	Long Term Loans & Advances	32.60	(0.06)
	Non Current Investment	(220.04)	(224.89)
	Current Investments	-	1,851.00
	Interest Income	2.15	94.37
	Net cash flow from / (used in) investing activities (B)	(1,617.91)	(2,657.53)
C.	Cash flow from financing activities		
	Proceeds from issue of equity shares	-	-
	Proceeds from long-term borrowings	1,327.82	3,033.43
	Short Term Loans	1,065.63	(279.32)
	Finance Cost Paid	(106.96)	(126.97)
	Net cash flow from / (used in) financing activities (C)	2,286.49	2,627.14
D.	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	5.65	6.66
	Cash and cash equivalents at the beginning of the year	18.61	11.95
E	Cash and cash equivalents at the end of the year	24.26	18.61



BABA FOOD PROCESSING (INDIA) LIMITED
(Formerly known as Baba Food Processing (India) Private Limited)
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi
CIN : L15311JH2015PLC002849

Notes to Consolidated Financial Results:

- 1 The above Consolidated financial results have been reviewed by Audit committee and then approved by Board of Directors at their respective meeting held on 14th Nov, 2025
- 2 The Consolidated Financial Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under Section 133 of the companies Act, 2013 read with relevant rules thereof.
- 3 The statement includes result for the half year ended March 31, 2025 being balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figure up to the six months ended September 30, 2024, which was subject to limited review by statutory auditors.
- 4 Earnings per share are calculated on the weighted average of the share capital received by the company. Half yearly earnings per share are not annualised.
- 5 All the activities of the company revolve around the main business and as such there is no separate reportable business segment and all the operations of the company are conducted within India as such there is no separate reportable geographical segment.
- 6 As per MCA Notification dated 16th February, 2015 Companies whose Shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
- 7 The Company is having 100% Subsidiary company name Panchakanya Foods Private Limited incorporated as on April 5, 2023
- 8 Figures of last year have been regrouped and reclassified wherever necessary. There are no material adjustments made in the results of the earlier periods.

For and on behalf of
Baba Food Processing (India) Ltd

3
Ranchi,
Jharkhand

Yogesh Kumar Sahu
Managing Director
DIN: 02139226

Place: Ranchi
Date: 14/11/2025




Limited Review Report on Unaudited Standalone Financial Result of Baba Food Processing (India) Ltd. for half year ended September 30, 2025 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**THE BOARD OF DIRECTORS
BABA FOOD PROCESSING (INDIA) LIMITED**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Baba Food Processing (India) Limited ("the Company"), for the half year ended September 30, 2025 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 as amended from time to time ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (AS 25), prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sumit Mohit & Company
Chartered Accountants
FRN: 021502N


Sumit Garg
Partner
M No: 506945
Place: Delhi
Date: November 14, 2025
UDIN: 25506945BMGOXK4302



BABA FOOD PROCESSING (INDIA) LIMITED
(Formerly known as Baba Food Processing (India) Private Limited)
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi
CIN : L15311JH2015PLC002849
Unaudited Standalone Balance Sheet

(Rs. in Lakhs)

Particulars	As at 30-09-2025	As at 31-03-2025
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
1. Shareholders Funds		
(a) Share Capital	1,632.64	1,632.64
(b) Reserves and Surplus	4,828.62	4,894.32
(c) Money received against Share Warrants	-	-
2. Share Application Money pending for Allotment	-	-
3. Non-Current Liabilities		
(a) Deferred Tax Liabilities (Net)	177.80	187.13
(b) Long Term Loans	1,123.12	267.53
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
4. Current Liabilities		
(a) Short Term Loans	2,445.56	1,379.93
(b) Trade Payables	-	-
(i) Dues to Micro and Small Enterprises	-	7.63
(ii) Dues of creditors other than Micro and Small Enterprises	1,699.48	542.90
(c) Other Current Liabilities	128.82	132.30
(d) Short Term Provision	-	-
Total Equity & Liabilities	12,032.04	8,844.38
II. ASSETS		
1. Non-Current Assets		
(a) Property, Plant & Equipments and Intangible Assets		
(i) Property, Plant & Equipments	1,995.68	2,062.05
(ii) Intangible Assets	3.12	3.36
(iii) Capital WIP	999.24	757.15
(iv) Intangible Assets under Development	-	-
(b) Non Current Investments	1,509.58	1,507.30
(c) Deferred Tax Assets (Net)	-	-
(d) Long Term Loans & Advances	2,245.46	1,029.36
(e) Other Non Current Assets	17.67	17.67
2. Current Assets		
(a) Current Investments	-	-
(b) Inventories	3,462.37	1,471.27
(c) Trade Receivables	1,218.74	1,583.67
(d) Cash and cash equivalents	20.44	12.80
(e) Short Term Loans & Advances	559.74	419.75
Total Assets	12,032.04	8,844.38

For: Baba Food Processing (India) Limited

Yogesh Kumar Sahu
Director
DIN: 02139226



Date: 14/11/2025
Place: Ranchi



BABA FOOD PROCESSING (INDIA) LIMITED
(Formerly known as Baba Food Processing (India) Private Limited)
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi
CIN : L15311JH2015PLC002849
Statement of Standalone Unaudited Profit & Loss

SN	Particulars	Half Year Ended			Year Ended
		30th Sep 2025	31/03/2025	30th Sep 2024	31/03/2025
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	10,069.11	12,135.70	8,444.87	20,580.57
	Other Income	2.15	36.41	58.03	94.44
	Total Revenue (I)	10,071.26	12,172.11	8,502.90	20,675.01
II	Expenses:				
	Cost of materials consumed	9,110.55	11,182.87	7,445.11	18,627.98
	Changes in inventories	(80.67)	(23.74)	33.14	(56.88)
	Employee Benefit Expense	211.47	197.18	205.50	402.68
	Financial Cost	106.96	48.21	78.73	126.94
	Depreciation and Amortization Expense	88.93	91.46	90.78	182.24
	Other Expenses	463.76	416.17	421.01	837.18
	Total Expenses (II)	9,901.00	11,912.15	8,207.99	20,120.14
III	Profit before exceptional and extraordinary items and tax (I-II)	170.26	259.96	294.91	554.87
IV	Extraordinary Items	-	-	-	-
V	Profit before tax (III-IV)	170.26	259.96	294.91	554.87
VI	Tax expense:				
	- Current Tax	48.89	92.43	56.73	149.16
	- Tax Expenses of Previous Year	(1.61)	-	-	-
	- Deferred Tax	(9.33)	(23.18)	1.67	(24.85)
VII	Profit / (Loss) for the Period/Year (V-VI)	132.31	190.71	239.85	430.56
VIII	Earning Per Equity Share				
	- Basic	0.81	1.17	1.47	2.64
	- Diluted	0.81	1.17	1.47	2.64

For: Baba Food Processing (India) Limited

3



Yogesh Kumar Sahu
Director
DIN: 02139226

Date: 14/11/2025
Place: Ranchi



BABA FOOD PROCESSING (INDIA) LIMITED
(Formerly known as Baba Food Processing (India) Private Limited)
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi
CIN : L15311JH2015PLC002849
Unaudited Cash Flow Standalone Statement

(Rs. in Lakhs)

SN	Particulars	Year Ended	
		30th Sep 2025	31/03/2025
		Unaudited	Audited
A.	Cash Flow from Operating Activities		
	Net Profit / (Loss) before extraordinary items and tax	170.26	554.87
	Adjustments for:		
	Depreciation and Amortisation	88.93	182.24
	Interest Income	(2.15)	(94.21)
	Finance Cost	106.96	126.94
	Operating Profit / (Loss) before Working Capital Changes	364.00	769.84
	<u>Changes in Working Capital:</u>		
	Inventories	(1,991.09)	(90.73)
	Trade Receivables	355.53	(571.71)
	Short-term Loans and Advances	199.95	(64.74)
	Trade Payables	809.01	376.61
	Other Current Liabilities	(16.08)	(1.07)
	Cash Generated from Operations	(278.68)	418.20
	Net income tax (paid) / refunds	(47.28)	(149.16)
	Net Cash Flow from Operating Activities (A)	(325.96)	269.04
B.	Cash Flow from Investing Activities		
	Expenditure on Fixed Assets, including Capital Advances	(264.43)	(803.68)
	Non Current Assets	-	(2.31)
	Long Term Loans & Advances	(1,216.10)	125.90
	Non Current Investment	(2.28)	(454.23)
	Current Investments	-	1,851.00
	Interest Income	2.15	94.21
	Net cash flow from / (used in) Investing activities (B)	(1,480.66)	810.89
C.	Cash flow from financing activities		
	Proceeds from issue of equity shares	-	-
	Proceeds from long-term borrowings	855.59	(666.30)
	Short Term Loans	1,065.63	(279.32)
	Finance Cost Paid	(106.96)	(126.94)
	Net cash flow from / (used in) financing activities (C)	1,814.26	(1,072.56)
D.	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	7.64	7.37
	Cash and cash equivalents at the beginning of the year	12.80	5.43
E	Cash and cash equivalents at the end of the year	20.44	12.80



BABA FOOD PROCESSING (INDIA) LIMITED
(Formerly known as Baba Food Processing (India) Private Limited)
6th Floor, Home Decor Building, Opposite Durga Mandir, Ratu Road Ranchi
CIN : L15311JH2015PLC002849

Notes to Standalone Financial Results:

- 1 The above standalond financial results have been reviewed by Audit committee and then approved by Board of Directors at their respective meeting held on 14th Nov 2025
- 2 The Standalone Financial Statements is prepared in accordance with the requirement of Accounting Standards (AS) specified under Section 133 of the companies Act, 2013 read with relevant rules thereof.
- 3 The statement includes result for the half year ended March 31, 2025 being balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figure up to the six months ended September 30, 2024, which was subject to limited review by statutory auditors.
- 4 Earnings per share are calculated on the weighted average of the share capital received by the company. Half yearly earnings per share are not annualised.
- 5 All the activities of the company revolve around the main business and as such there is no separate reportable business segment and all the operations of the company are conducted within India as such there is no separate reportable geographical segment.
- 6 As per MCA Notification dated 16th February, 2015 Companies whose Shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
- 7 The Company is having 100% Subsidiary company name Panchakanya Foods Private Limited incorporated as on April 5, 2023
- 8 Figures of last year have been regrouped and reclassified wherever necessary. There are no material adjustments made in the results of the earlier periods.



9 Loans to Related Parties / Inter-Company Loans (As per Section 186 and AS 18)

During the current financial year 2025–26, the Company has continued to extend financial assistance to its 100% subsidiary company. The details of such loans are as under:

Name of Borrowing Company: Panchakanya Foods Pvt. Ltd.

Relationship: Wholly Owned Subsidiary

Amount Outstanding as on 30 September 2025: ₹ 2,196.14 Lakhs

Maximum Amount Outstanding During the Year: ₹ 2,196.14 Lakhs

Rate of Interest: NIL

Nature of Loan: Unsecured, repayable on demand

Remarks: Interest-free loan given for project financing purposes

Disclosure in Terms of Section 186(7) of the Companies Act, 2013

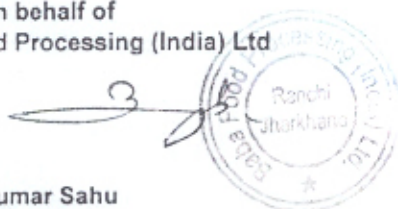
The provisions of Section 186(7) regarding minimum interest rate (not less than the prevailing yield of Government Security) do not apply, in terms of Rule 11(1) of the Companies (Meetings of Board and its Powers) Rules, 2014. The loan has already been approved by the Board of Directors at its meeting held on [insert date] and is within the limits prescribed under Section 186(2) of the Companies Act, 2013.

The loan is granted for strategic business purposes and not for investment or income-generating activities.
Change in Accounting Treatment from Previous Year.

In the previous financial years (FY 2023–24 and FY 2024–25), interest income of ₹66.60 lakh was recognized on inter-company loans. During the current FY 2025–26, the Company decided not to charge interest considering the current capital deployment stage of the subsidiary and the fact that its new manufacturing facility at Bihta(Patna) is nearing completion and is expected to commence production shortly. The decision has been taken based on commercial prudence and long-term strategic business considerations.

The Management believes that the terms of the loan are not prejudicial to the interests of the Company and are in compliance with the applicable provisions of the Companies Act, 2013 and the ICAI Guidance Note on Related Party Transactions.

For and on behalf of
Baba Food Processing (India) Ltd



Yogesh Kumar Sahu
Managing Director
DIN: 02139226

Place: Ranchi
Date: 14th Nov 2025

