



BABA FOOD PROCESSING (INDIA) LIMITED

6th Floor, Home Décor Building
Ratu Road, Ranchi-834001, Jharkhand
Phone: +91 9155190089, 7667054895

E: babafoods.ranchi@gmail.com; www.babafood.in

CIN No.: L15311JH2015PLC002849

August 01, 2025

To,
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai-400051

Subject: Update on Outcome of Board Meeting held on September 20, 2024 – Approval of Corporate Guarantee

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of our earlier announcement dated **September 21, 2024** regarding the Board Meeting held on **September 20, 2024**, we hereby submit an updated disclosure in compliance with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated **July 13, 2023**, with respect to the approval of **Corporate Guarantee** to be provided by the Company in favour of **Axis Bank Limited** for credit facilities sanctioned to the Company's wholly owned subsidiary.

✓Details of Related Party Transaction (Corporate Guarantee)

S. No.	Particulars	Disclosure
1	Name of the Related Party	Panchakanya Foods Private Limited
2	Relationship with the listed entity or its subsidiary	Wholly Owned Subsidiary
3	Type, material terms, and particulars of the proposed transaction	Corporate Guarantee in favour of Axis Bank Limited for cash credit and term loan facility sanctioned to the subsidiary
4	Value of the proposed transaction	Rs. 60,88,00,000/- (Sixty Crores Eighty-Eight Lakhs Only)
5	Tenure of the transaction	As per the terms of the loan facility sanctioned by Axis Bank Limited
6	Nature, material terms, and particulars of the contract or arrangement	The Corporate Guarantee shall be provided by the Company in favour of Axis Bank Limited to secure the obligations of its wholly owned subsidiary, Panchakanya Foods Private Limited, under the sanctioned cash credit and term loan facility.
7	Name of the borrower	Panchakanya Foods Private Limited
8	Purpose for which the guarantee is proposed to be given	To secure credit facilities sanctioned by Axis Bank Limited to the wholly owned subsidiary for its business operations and expansion plans
9	Whether the transaction is in the ordinary course of business	Yes
10	Whether the transaction is at arm's length	Yes
11	Whether the transaction would fall within related party transactions	Yes
12	Justification as to why the guarantee is in the interest of the Company	The guarantee supports the financial requirements of the wholly owned subsidiary and enables access to cost-effective credit facilities essential for its operations and growth, thereby strengthening the overall group business.



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S. No.	Particulars	Disclosure
13	Copy of valuation or external report, if any	Not applicable
14	Details of the audit committee and board approval	Approved by Audit Committee and Board of Directors at their respective meetings held on February 24, 2024
15	If the transaction relates to any loans, inter-corporate deposits, advances, or investments	Not applicable
16	Any other information that may be relevant	None at present

This announcement is being made to ensure full compliance with SEBI Circular dated July 13, 2023. Kindly take the same on record.

For Baba Food Processing (India) Limited

Yogesh Kumar Sahu
Managing Director