

Mandawewala Enterprises Limited

Regd Off: B-9, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel,
Mumbai - 400 013
CIN - U17200MH2007PLC171473

MEL/SEC

19th April 2018

The BSE Ltd. (Scrip Code-508933) Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001. Scrip code:508933	National Stock Exchange of India Limited Exchange Plaza, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051 (Symbol : AYMSYNTEX)	AYM Syntex Limited Survey No.394 (P), Village Saily, Silvassa, U.T of Dadra & Nagar Haveli.
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Dear Sir/Madam,

Sub.: Disclosure made under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In terms of Regulation 29(2) of SEBI (SAST) Regulations, 2011, we wish to inform you that the Company, being part of Promoter Group, has been allotted 63,50,000 (4.85%) equity shares of Rs.10 each at premium of Rs.65 per share on March 08, 2018 by AYM Syntex Limited on preferential basis.

After aforesaid acquisition, the equity share holding of Promoter Group in AYM Syntex Limited stands at 3,19,13,632 (70.00%) as against prior holding of 2,55,63,632 (65.15%).

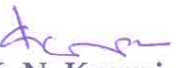
The Company has also been allotted 43,16,666 warrants on 8-03-2018 by AYM Syntex Limited on preferential basis with an option to convert it into one equity shares of Rs.10 each at premium of Rs.65 per share for each warrant of Rs.75 within a period 18 months from the date of allotment but not before 31-03-2018.

In compliance with the provisions of Regulation 29(2) of SEBI (SAST) Regulations, 2011, please find enclosed the disclosures in the specified format as required to be given for the said acquisition.

You are requested to take the same on your record and oblige.

Thanking You.

For Mandawewala Enterprises Limited


K. N. Kapasi
Company Secretary



Encl: as above

MANDAWEWALA ENTERPRISES LIMITED

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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Name of the Target Company (TC)	AYM Syntex Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mandawewala Enterprises Limited (a Promoter and Person acting in concert with them, a list of which is attached hereto)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	25,563,632	65.15	65.15
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	25,563,632	65.15	65.15
Details of acquisition/sale	08/03/2018		
a) Shares carrying voting rights acquired/sold	6,350,000	NA	NA
b) VRs acquired /sold otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	4,316,666	NA	NA
d) Shares encumbered / invoked/released by the acquirer	NA	NA	NA
e) Total (a+b+c+/-d)			
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	31,913,632	70.00	70.00
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition within 18 months from 8-03-2018 but not beofre 31-03-2018	4316666	NA	NA
e) Total (a+b+c+d)	36,230,298	NA	72.60

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Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential allotment
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	08/03/2018
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.39,23,95,680 consisting of 3,92,39,568 Equity shares of Rs.10/- each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 45,58,95,680 consisting of 4,55,89,568 Equity shares of Rs.10/- each
Total diluted share/voting capital of the TC after the said acquisition	Rs. 49,90,62,340 consisting of 4,99,06,234 Equity Shares of Rs. 10/- each after conversion of 43,16,666 share warrants into 43,16,666 Equity shares at the option of warrant holders within 18 months from 8-03-2018, the date of allotment but not before 31-03-2018.

For Mandawewala Enterprises Limited



Kaushik Kapasi
Company Secretary
Mumbai, 19th April 2018

