AXIS BANK

AXIS/CO/CS/985/2015-16

11th March, 2016

The Assistant Vice President (Listing & Compliance)
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051 Attn.: Shri Avinash Kharkar

The Deputy General Manager (Listing)
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001 Attn.: Shri Bhushan Mokashi

Dear Sir(s),

SUB: RE-APPOINTMENT OF DR. SANJIV MISRA AS THE NON-EXECUTIVE CHAIRMAN OF AXIS BANK LIMITED.

REF: REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("LISTING REGULATIONS").

In continuation of our letter no. AXIS/CO/CS/972/2015-16 dated 8th March, 2016 on the captioned subject, we are pleased to inform you that the Board of Directors of the Bank, on 10th March, 2016, approved the re-appointment of Dr. Sanjiv Misra as the Non-Executive Chairman of the Bank for a period of three months, with effect from 8th March, 2016, on the existing terms and conditions, subject to the approval of the Reserve Bank of India and the Shareholders of the Bank, in terms of the relevant provisions of the Banking Regulation Act, 1949, the Guidelines issued by the RBI in this regard, the Companies Act, 2013, the Rules made thereunder, the Listing Regulations and Article 89 (1) of the Articles of Association of the Bank. During the said term, Dr. Sanjiv Misra shall not be liable to retire by rotation

The brief profile of Dr. Sanjiv Misra is enclosed herewith for your ready reference.

Further, please note that apart from Dr. Sanjiv Misra, no other director or Key Managerial Personnel or their relatives are financially or otherwise concerned or interested in the said re-appointment.

You are requested to take the above on record and bring this to the notice of all concerned.

Thanking you,

Yours Sincerely,
For Axis Bank Limited

Girish V. Kolhyote
Company Secretary

Encl: as above

Profile of Dr. Sanjiv Misra

Dr. Sanjiv Misra graduated in Economics from St. Stephen's College, Delhi. He has a Master's degree in Economics from the Delhi School of Economics, a Master's degree in Public Administration from the Harvard Kennedy School, USA and a Ph. D from the Jawaharlal Nehru University, New Delhi. At Harvard University, he was designated Lucius N. Littauer Fellow of 1987 in recognition of exceptional academic strengths and leadership qualities. Dr. Misra was a member of the Indian Administrative Service for over 35 years during which period he held a wide range of key positions in the Federal and state governments, including as Managing Director of the Gujarat Industrial Development Corporation and stints at senior levels in the Government of India in the Cabinet Office, the Ministry of Petroleum and the Ministry of Finance. He was a Secretary in the Ministry of Finance till his superannuation in 2008. Subsequently, he served as a Member of the 13th Finance Commission, a constitutional position with the rank of a Minister of State. Till recently Dr. Misra was a member of the Advisory Council of the Asian Development Bank Institute, Tokyo. He was also a member of the Committee on Fiscal Consolidation (Kelkar Committee) set up by the Finance Minister in August 2012 to chart out a road map for fiscal consolidation for the Indian economy. He has a number of publications on policy issues to his credit.

AXIS BANK LTD. MUMBAI CENTRAL OFFICE