

AXIS/CO/PJO/545/2012-13
January 28, 2013

✓ Shri Hari K, Vice President
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051

Shri Gopalakrishnan Iyer
General Manager (Listing)
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Dear Sir,

Sub: Proposed placement of Equity Shares with Qualified Institutional Buyers ("QIBs") under Chapter VIII of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended - Opening of QIP issue – Axis Bank

We wish to inform you that, in respect of the above captioned issue, the duly authorised Committee of the Board of the Bank, has today decided to open the Issue on January 28, 2013. We have filed the Preliminary Placement Document dated January 28, 2013 with you on January 28, 2013. In this regard we attach a certified copy of the resolution passed by the duly authorised Committee of the Board on 28th January, 2013, for your information and record.

Please upload the Preliminary Placement Document on you website at the earliest. Kindly take the above notification on record, and the same may be treated as compliance under applicable clause(s) of the Listing Agreement.

You are requested to take the above on record.

Yours faithfully,



P. J. Oza
Company Secretary

CC to :Shri Chandrashekhar Tilak, Executive Vice President, NSDL

Shri Krishnamurthy Iyer, Assistant Vice President, Central Depository Services (India) Ltd.



**CERTIFIED TRUE COPY OF THE RESOLUTION FOR OPENING OF QUALIFIED INSTITUTIONS
PLACEMENT ISSUE PASSED BY COMMITTEE OF THE BOARD OF DIRECTORS
AT ITS MEETING HELD ON 28TH JANUARY, 2013**

"RESOLVED THAT the approval of the Committee is hereby given to open the Issue on 28th January, 2013 and the relevant date 28th January, 2013 in terms of Regulation 81(c)(i) of the ICDR Regulations is hereby considered and noted."

A handwritten signature in black ink, appearing to be 'P.J. Oza', written over a printed name.

P.J. Oza
Company Secretary