FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(3) and (6)]

Regulation 13(3) - Details of change in shareholding in respect of persons holding more than 5 % shares in a listed company

Name, PAN No. & address of shareholder	*Shareholding prior to acquisition*	*No. and percentage of shares/ voting rights acquired/ ~~sold~~*	*receipt of allotment/ advice/ acquisition of shares/ sale of shares specify*	*Date of intimation to Company*	*Mode of acquisition (market purchase/ public/rights/ preferential offer etc.)*	*No. & % of shares / voting rights post acquisition/ sale*	*Trading member through whom the trade was executed with SEBI Registration No. of the TM*	*Exchange on which the trade was executed*	*Buy quantity*	*Buy value*	*Sale quantity*	*Sale value*
Avis Tie- Up Pvt. Ltd. ,AADCA9792P "Ideal Plaza" Suite N315, 11/1 Sarat Bose Road, Kolkata – 700020, 03322902100	*5525000, 13.89%*	*1675000, 4.21%*	*14.11.2013*	*14.11.2013*	*Market*	*7200000, 18.11%*	*SSD Securities Pvt. Ltd. NSE-INB231238933, BSE-INB011238939, MCX-SX – INB261238936*	*BSE*	*1675000*	*3,65,15,000/-*	-	-

For Avis Tie-Up Private Limited

Authorised Signatory

Disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011

Name of the Target Company	**Lanco Industries Ltd.**		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	**M/s. Avis Tie- Up Pvt. Ltd. - Acquirer**		
Whether the acquirer belongs to Promoter/ Promoter Group	**No**		
Name (s) of the Stock exchange (s) where the shares of TC are listed	**1. National Stock Exchange of India Ltd.** **2. Bombay Stock Exchange Ltd.** **3. MCX Stock Exchange Ltd.**		
Details of the acquisition / disposal as follows	**Number**	**% w.r.t total share / voting capital (where applicable (*)**	**% w.r.t. total diluted shares/ voting capital of the TC (**)**
Before the acquisition under consideration , holding of acquirer along with PCAs of:			
a. Shares carrying voting rights	**55,25,000**	**13.89%**	**NIL**
b. Shares in the nature of encumbrance (pledge . lien/ non disposal undertaking/ others)	**NIL**		
c. Voting rights (VR) otherwise than by shares	**NIL**		
d. Warrants/ convertible securities/ any other instrument that entities the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	**NIL**		
e. Total (a + b +c +d)	**55,25,000**	**13.89%**	**NIL**
Details of acquisition/sale			
a. Shares carrying voting rights acquired/ ~~sold~~	**16,75,000**	**4.21%**	**NIL**
b. VRs acquired / sold otherwise than by shares	**NIL**		
c. Warrants/ convertible securities/ any other instrument that entities the acquirer to receive shares carrying category voting rights in the TC (specify holding in each category) acquired/ sold	**NIL**		
d. Shares encumbered/ invoked/ released by the acquirer)	**NIL**		
e. Total (a + b + c + d)	**16,75,000**	**4.21%**	**NIL**

For Avis Tie-Up Private Limited

Authorised Signatory

After the acquisition /sale holding of :			
a. Shares carrying voting rights	**72,00,000**	**18.11%**	**NIL**
b. Shares encumbered with the acquirer	**NIL**		
c. VRs acquired otherwise than by shares	**NIL**		
d. Warrants/ convertible securities/ any other instrument that entities the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	**NIL**		
e. Total (a + b + c + d)	**72,00,000**	**18.11%**	**NIL**
Mode of acquisition /sale (e.g. open market/ public issue / right issue/ preferential allotment/ inter se transfer/ encumbrance, etc.	**Open market**		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	**14.11.2013**		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	**Equity share capital - 39763595**		
Equity share capital / total voting capital of the TC after the said acquisition / sale	**Equity share capital - 39763595**		
Total diluted share/ voting capital of the TC after the said acquisition	**Equity share capital - 39763595**		

For Avis Tie-Up Private Limited

Authorised Signatory

Signature of the Acquirer/ Seller/ Authorised Signatory

Place: Kolkata
Date: 14/11/2013