

Corporate Office :
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6-3-658, Somajiguda,
Hyderabad - 500 082,
Telangana State, India.

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Fax : 040 - 23311604
email : avantiho@avantifeeds.com
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Ref: AFL/BSE & NSE/2015-16/1391

December 19, 2015

The Deputy General Manager
The Stock Exchange, Mumbai
Corporate Relation Department
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, MUMBAI - 400 001.
Fax: 022-2272 2041 / 2272 3121
BSE Code: 512573

National Stock Exchange India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Bandra (East)
Mumbai - 400 051
Fax: 022-26598237/38
NSE Code: AVANTIFEED

Dear Sir,

Sub: AVANTI FEEDS LIMITED -Update on the outcome of the Board Meeting held on 18.12.2015

1. Please refer to our communication dated 18th December, 2015 interalia informing that the Board of Directors of the Company at its meeting held on 18th December, 2015 has approved the terms of Business Transfer Agreement ('BTA') for the transfer of the Shrimp Processing Business to Avanti Frozen Foods Private Limited on a slump sale basis, to be effective from 1st November 2015 for a lump sum consideration of Rs.128 crore.
2. We would like to inform that Business Transfer Agreement was executed by Avanti Feeds Limited and Avanti Frozen Foods Private Limited on 18th December, 2015.

Kindly acknowledge the receipt.

Thanking you.

Yours faithfully,
for **AVANTI FEEDS LIMITED**


C. RAMACHANDRA RAO
JOINT MANAGING DIRECTOR,
COMPANY SECRETARY & CFO

Regd. Office:
H.No. 3, Plot No. 3,
Baymount, Rushikonda,
Visakhapatnam - 530 045
Andhra Pradesh, India.
CIN : L16001AP1993PLC095778