Registered Office :
G-2, Concorde Apartments,
6-3-658, Somajiguda,
Hyderabad - 500 082,
Andhra Pradesh. INDIA.

Tel : 040 - 23310260, 23310261
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AVANTI FEEDS LIMITED

In the business of quality
Prawn feed & Prawn Exports

Date: September 24, 2011

The Secretary,
Madras Stock Exchange
Exchange Building, Post Box No.183,
11, Second Lane Beach,
Chennai.

Fax : 044-25244897

Dear Sir,

Subject: Outcome of Board Meeting

We wish to inform you that a meeting of the Board of Directors of the Company was convened today at the Registered Office of the Company to discuss the following:

- Report of the Re-structuring committee appointed to explore the feasibility of consolidation / amalgamation of Avanti Thai Aqua Feeds Private Limited with the Company;
- Draft Scheme of Amalgamation of Avanti Thai Aqua Feeds Private Limited with the Company ("the Scheme"); and
- Share issuance report of M/s SSPA & Co., Chartered Accountants in connection with the aforesaid amalgamation.

The Board of Directors, after deliberations and discussions, has approved the Scheme of Amalgamation of Avanti Thai Aqua Feeds Private Limited with the Company, subject to the provisions of Sections 391 to 394 of the Companies Act, 1956, and the share issuance report of M/s SSPA & Co., Chartered Accountants.

The Scheme of Amalgamation is subject to such approvals as may be required including that of the Stock Exchanges, Hon'ble High Court of Judicature of Andhra Pradesh at Hyderabad, the Shareholders and Creditors of the respective companies and other concerned authorities.

Thanking you,

Yours faithfully
For **Avanti Feeds Limited**

P.V.Raj Shekhar
DGM (Finance & Accounts)

Aqua Products Export Division
Processing Plant :
Gopalapuram - 533 274
Ravulapalem Mandal, East Godavari Dist.
Andhra Pradesh, INDIA
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