AUTOLINE **AUTOLINE INDUSTRIES LTD.**

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12th June, 2012
To
National Stock Exchange of Limited
Bandra Kurla Complex,
Mumbai

Kind Attention – Mr. Hari K, Corporate Relations Department

Dear Sir,

Sub: Intimation with regard to receipt of Industrial Promotion Subsidy (IPS) of Rs. 10.10 Crores for the F.Y. 2009-10 and 2010-11 from Directorate of Industries, Government of Maharashtra

Please refer to our earlier communication dated 24th June, 2011 with regard to Mega Project approval, wherein the Company has been sanctioned Industrial Promotion Subsidy by Directorate of Industries, Government of Maharashtra, amounting to Rs. 77.38 Crores to be availed over a period of 7 years from October, 2009.

In this connection, we are glad to inform that the Company has received a credit of Rs. 10.10 Crores on 11th June, 2012 towards Industrial Promotion Subsidy (being 85% of admissible IPS of Rs. 3.66 Crores and Rs. 8.22 Crores for the Financial Years 2009-10 and 2010-11 respectively) from Directorate of industries, Government of Maharashtra for the Financial Years 2009-10 and 2010-11.

Further, we wish to inform that the Company has also submitted a claim for Industrial Promotion Subsidy for the Financial Year 2011-12 and a credit amounting to Rs. 7.22 Crores (being 85% of admissible IPS of Rs. 8.49 Crores) is expected to be received in due course.

We request you to please take the same on record.

Thanking You,

Yours faithfully.

For Autoline Industries Limited

(Ravi Ketkar)

Chief Financial Officer