



Meritor Heavy Vehicle Systems, LLC
2135 West Maple Road
Troy, Michigan 48064-721 USA

meritor.com

Via DHL

March 30, 2016

The Executive Director (Finance) & Company Secretary
Automotive Axles Limited
Hootagalli Industrial Area
Off Hunsur Road
Mysore 570 018

**Sub: Disclosure under Regulations 8(1) & 8(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Dear Sir,

As required under Regulation 30(2) of the Regulations under reference, we, the Promoter of Automotive Axles Limited, hereby inform you that as of March 30, 2016, we hold 5,367,275 equity shares of Rs. 10/- each, fully paid up, representing 35.52% of equity capital of Automotive Axles Limited.

Thanking you,

Regards,
For Meritor Heavy Vehicle Systems, LLC

Mark R. Schaitkin
Vice President and Secretary

MERITOR HEAVY VEHICLE SYSTEMS, LLC

Annexure – 1

Format for Disclosures under Regulation 30(1) and 30(2) and SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

1	Name of Target Company ("TC")	Automotive Axles Limited
2	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	- National Stock Exchange of India - Bombay Stock Exchange Limited
3	Particulars of the shareholder(s): a. Name of person whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the target company) is more than 25% of the share or voting rights of the TC. or b. Name(s) or promoter(s), member of the promoter group and Persons Acting in concert (PAC) with him.	Meritor Heavy Vehicle Systems, LLC
4	Particulars of the holding person mentioned at 3 above	
	As of March 30, 2016 holding of	Number of Shares: 5,367,275 % w.r.t. total share/voting capital wherever applicable: 35.52% % of total diluted share/voting capital of TC(*): n/a
	Total	Number of Shares: 5,367,275 Total Shares/Voting: 35.52% % of Total Diluted Share/Voting Capital of TC: n/a

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note

- In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

Place: Troy, Michigan USA
Date: March 30, 2016

Meritor Heavy Vehicle Systems, LLC



Mark R. Schaitkin
Vice President and Secretary