



PARABOLIC DRUGS LTD.

CIN No. : L24231CH1996PLC017755.

Ref: PDL: SCY: SEPTEMBER/AU: 2017

Dated: 29th September, 2017

The National Stock Exchange of India Limited,
"Exchange Plaza", Bandra Kurla Complex,
Bandra (East),
Maharashtra

The Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai
Maharashtra

Sir/Madam

SUB: Intimation of Change in Auditors under Regulation 30 of SEBI (LODR) Regulations, 2015 !

Pursuant to Section 139 of Companies Act, 2013 and Rules made thereunder, it is mandatory for the Company to rotate the Statutory Auditor on completion of maximum term permitted under the said Section. Accordingly, based on the recommendation of the Board of Directors and Audit Committee of the Company, the members of the Company in their 21st Annual General Meeting held on 29th September, 2017 appointed V.K. Jindal & Associates, Chartered Accountants as Statutory Auditors of the Company for Financial Year ending on 31st March, 2018.

V.K. Jindal & Associates, Chartered Accountants are appointed for the Financial Year 2017-18 i.e. to hold office from the conclusion of the 21st Annual General Meeting held on 29th September, 2017 till the conclusion of the 22nd Annual General Meeting of the Company. Their office is located at S.C.O. 41, Second Level, Madhya Marg, Sector 20, Chandigarh. M/s. V.K. Jindal & Associates has vast experience in handling and preparation of accounts, auditing and other related matters which would benefit the Company.

You are requested to take the above said information on your record and oblige.

For & on behalf of Parabolic Drugs Limited

Sincerely

For Parabolic Drugs Limited

Ishra Company Secretary

Company Secretary