

MANGALAM CEMENT LTD.



REGD. OFFICE & WORKS : P.O. ADITYA NAGAR-326520, MORAK, DISTT. KOTA (RAJ.)

MC/SEC/
May 16, 2017

The Corporate Relations Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051
Security Code: MANGLMCEM

Subject:- Reply to Clarification sought

Dear Sir/Madam,

We refer to your mail dated 15.05.2017 regarding intimation on the outcome of the Board meeting held on 13.05.2017 and clarify by attaching the brief profile of M/s. Singhi & Co., Chartered Accountants in connection with their appointment as the Statutory Auditors of the Company.

Hope you will find the same in order.

Thanking You

Yours faithfully
For Mangalam Cement Ltd



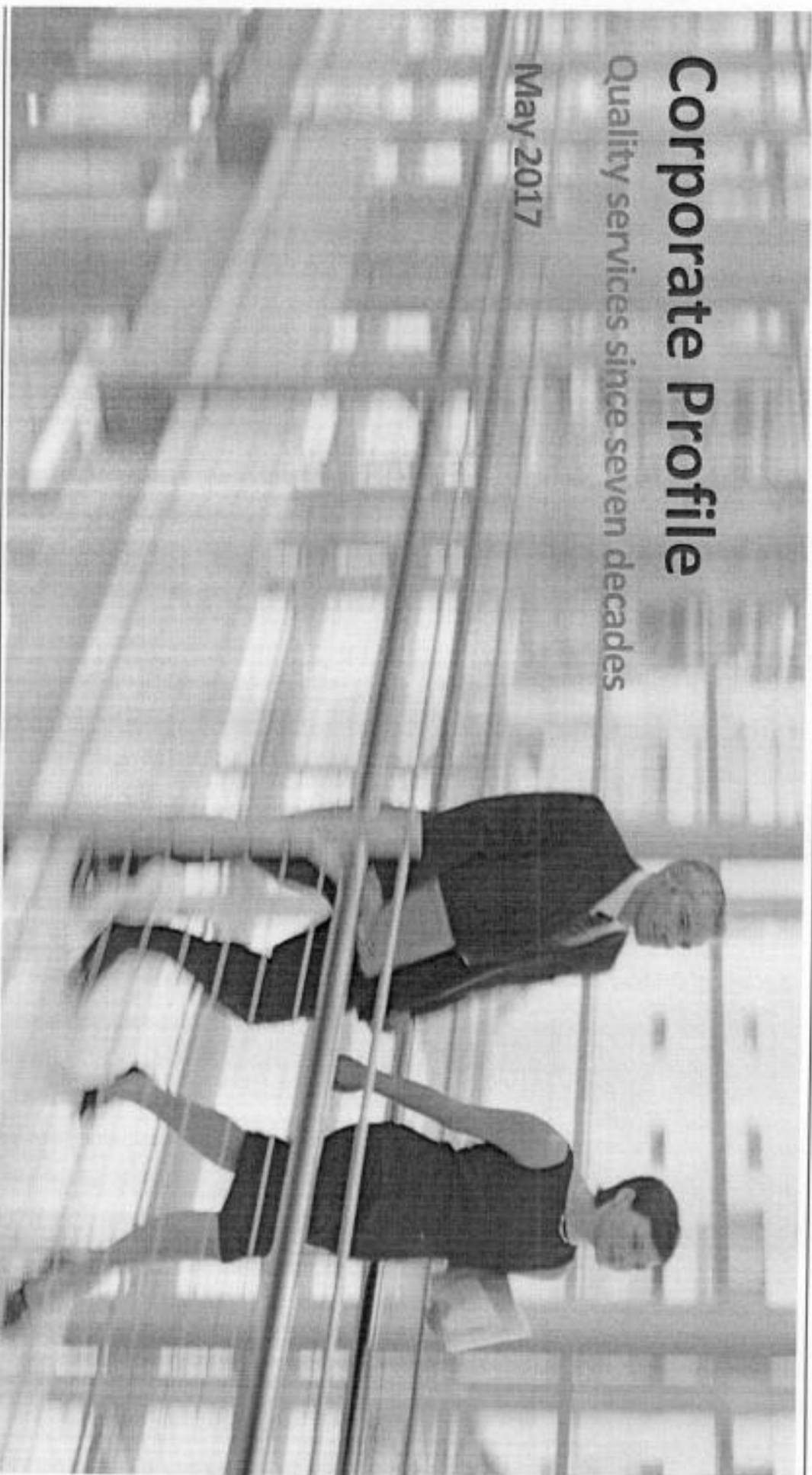
Swadesh Agrawal
Company Secretary

Encl.: as above

Corporate Profile

Quality services since seven decades

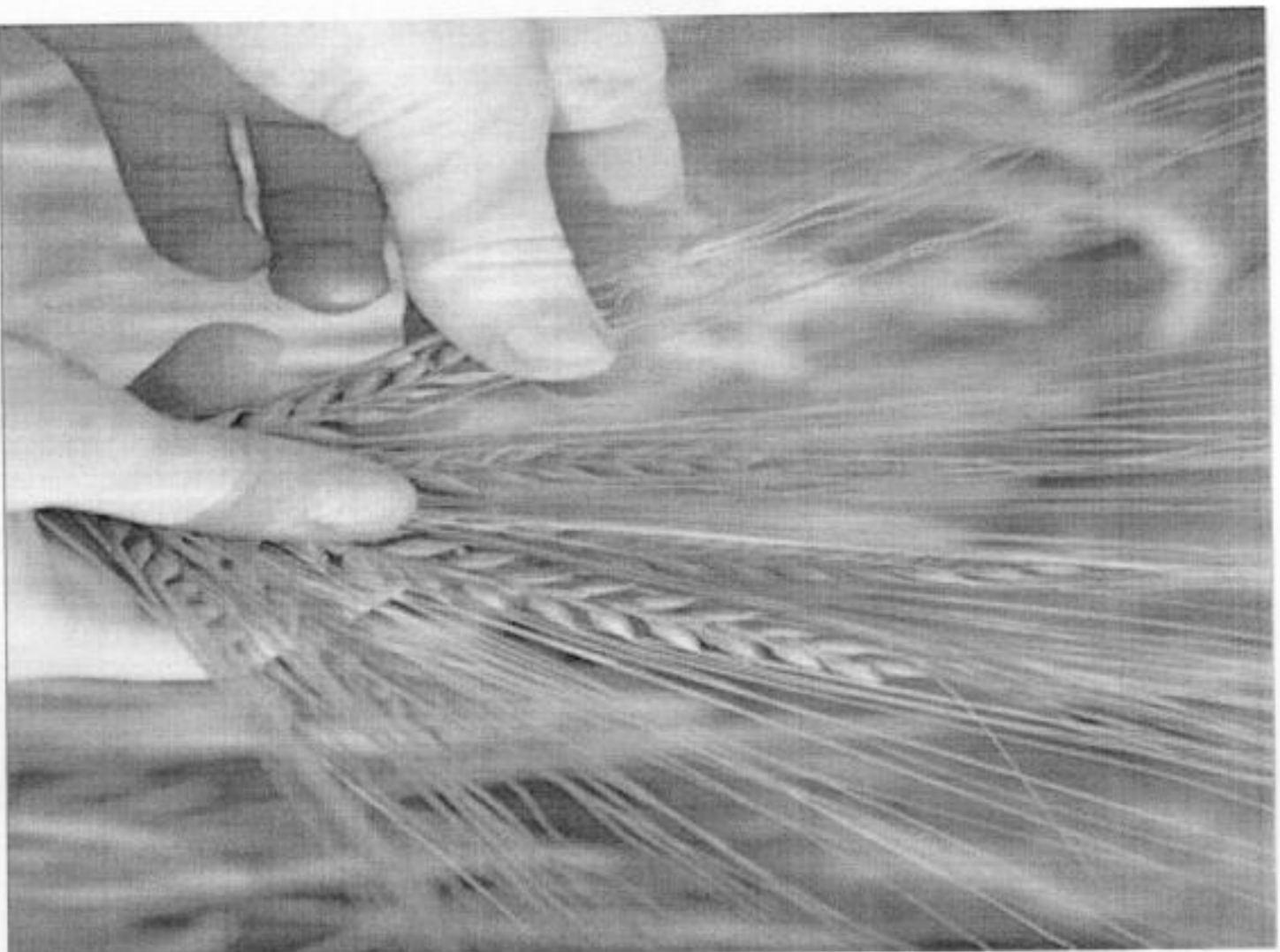
May 2017



Assurance and Advisory

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Coming Together To Co-create Value



At Moore Stephens Singh, we create value for clients through our intelligent and fervent engagement.

We deliver quality by combining knowledge of local and international markets, qualitative research and grass-root intelligence, along with decades-rich expertise in financial advisory.

Our scale, reach and intellectual capital enable us to develop relationships and deliver effective solutions to our clients.

We advise our clients strategically on achieving their long-term objectives as we know that long-lasting relationships depend on the quality of our advice, which differentiates us from other firms.

Moore Stephens Singh is the Indian member of Moore Stephens International, which is one of the world's leading networks of independently owned and managed accountancy and business advisory firms, committed to provide exceptional client service.

Delivering Through Excellence



Vision

Our vision is to emerge as a premier integrated service provider (Assurance, Risk Consulting, Corporate Finance and Tax) to a wide cross-section of clients, helping them navigate business challenges and unlock stakeholder value.

Mission

Our mission is to serve all our clients with such integrity, transparency and an attitude of professionalism that we sustain as their most preferred advisory partners.

Values

- Lead by example
- Deliver quality service with an emphasis on integrity
- Be open and honest in all communications
- Act ethically



Global Presence

Moore Stephens International



WORLD STATISTICS as of 2016

Members and correspondents	Countries	Firms	Offices	Principals and Staff	Fee Income US\$m
Africa	6	20	25	852	26.5
Asia Pacific region	15	25	56	3,434	88.5
Australasia region	2	15	22	791	98.2
China region	1	4	48	4,922	304.0
Europe region	44	145	302	8,513	863.5
Latin America region	17	26	36	1,215	36.9
Middle East region	14	17	29	706	27.2
North America region*	7	48	139	7,180	1,215.2
TOTAL	106	300	657	27,613	2,660.0

* Including Bermuda and Caribbean

Corporate Evolution

Moore Stephens International Limited



10th

Largest "branded" accounting
network in the world

299

Member firms

106

Countries

657

Global offices

27,000+

People worldwide

USD 2.7 bn

Global revenue in 2015



Corporate Evolution

Moore Stephen Singhi



7th

Largest assurance service provider in India*

8

Pan-India touch points

1940

Moore Stephens Singhi Group was founded by the Late R. C. Singhi, a Chartered Accountant from United Kingdom

5

Fortune 500 companies as clients

100+

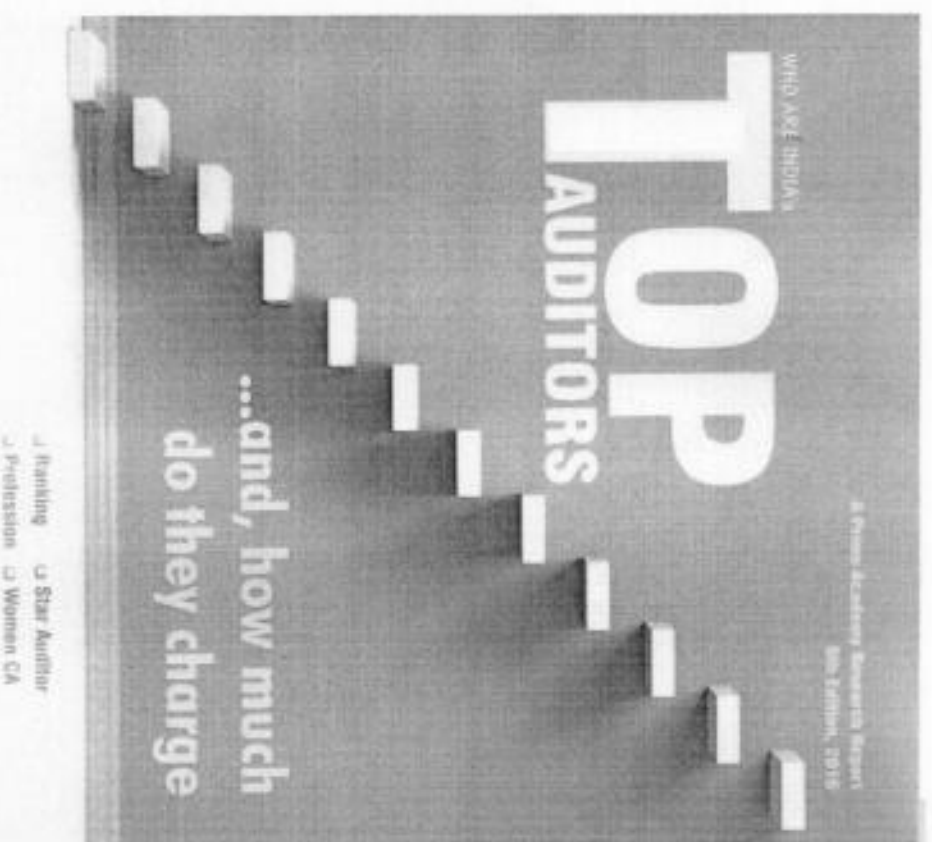
Listed companies as clients

650+

People across India



Where We Stand



podium finishers

With ASSOCHAM's rank to the firms in respect of each of the certification parameters, Rank 1 received 1 point, Rank 2 received 2 points and so on. The provided a firm score (sum) added to get the total position. The firms were then ranked in the ascending order of total points. Thus the finding of India's top firms was ordered as follows:

A look at the top 10 tells you that top 4 ranking in the category Big 4. At No. 1 is Deloitte Haskins & Sells (DHS). Grabbing the 2nd, 3rd and 4th slots are S R Batliboi & Associates (EY), Price Waterhouse (PwC) and B S R and Co (KPMG) in that order.

Table 34: India's Top 10 Audit Firms

S No	Audit Firm	Final Rank			
		2015	2014	2013	2012
373	Deloitte Haskins & Sells	1	1	1	1
1351	S R Batliboi & Co	2	2	2	2
1105	Price Waterhouse	3	4	3	3
220	B S R and Co	4	3	4	4
515	Haribhaski & Co LLP	5	5	5	5
1698	Wolke Charidoh & Co LLP	6	6	6	6
1486	Singhi & Co	7	7	7	7
757	Lodha & Co	8	12	9	9
1471	Sharp & Tannan	9	8	11	12
1365	B S Kohari & Co	10	9	12	10

Client Testimonials



"Congratulations on the 75th anniversary of Singhi Group. This is a major milestone to have reached and is the result of a lot of hard work and dedication. I wish you all the best for the next 75 years!"
Mr. Lakshmi N Mittal – Chairman
Arcelor Mittal Group

"I take this opportunity to congratulate Singhi & Co. on completing 75 years of impeccable client service. I sincerely acknowledge their contribution to our group and the business community at large while maintaining high ethical standards and integrity over the decades.."
Mr. Kumar Mangalam Birla – Chairman
Aditya Birla Group



"It is really refreshing to work with Singhi-san, whose team is truly interested in their client's needs, circumstances and preferences. The expertise and attention to detail with which Singhi Group has handled our risk management and business process reorganization could not be faulted."
Masaya Nomamoto - Managing Director
Mitsubishi Chemical Corporation PTA India



Client Testimonials



"I have been dealing with the Singhi group for over 65 years and in this period of time I have dealt with four generations. They are associated with several companies and trusts of our group and maintain very high professional ethics and standards..."

Mr. B.K. Birla – Chairman

B.K. Birla Group of Companies

"Singhi Group has been involved with risk advisory services in many countries where we operate. Their support, especially during the time of our listing was very helpful. I congratulate them on completion of 75 years and wish them success."

Mr. Aloke Lohia – Founder and Group CEO

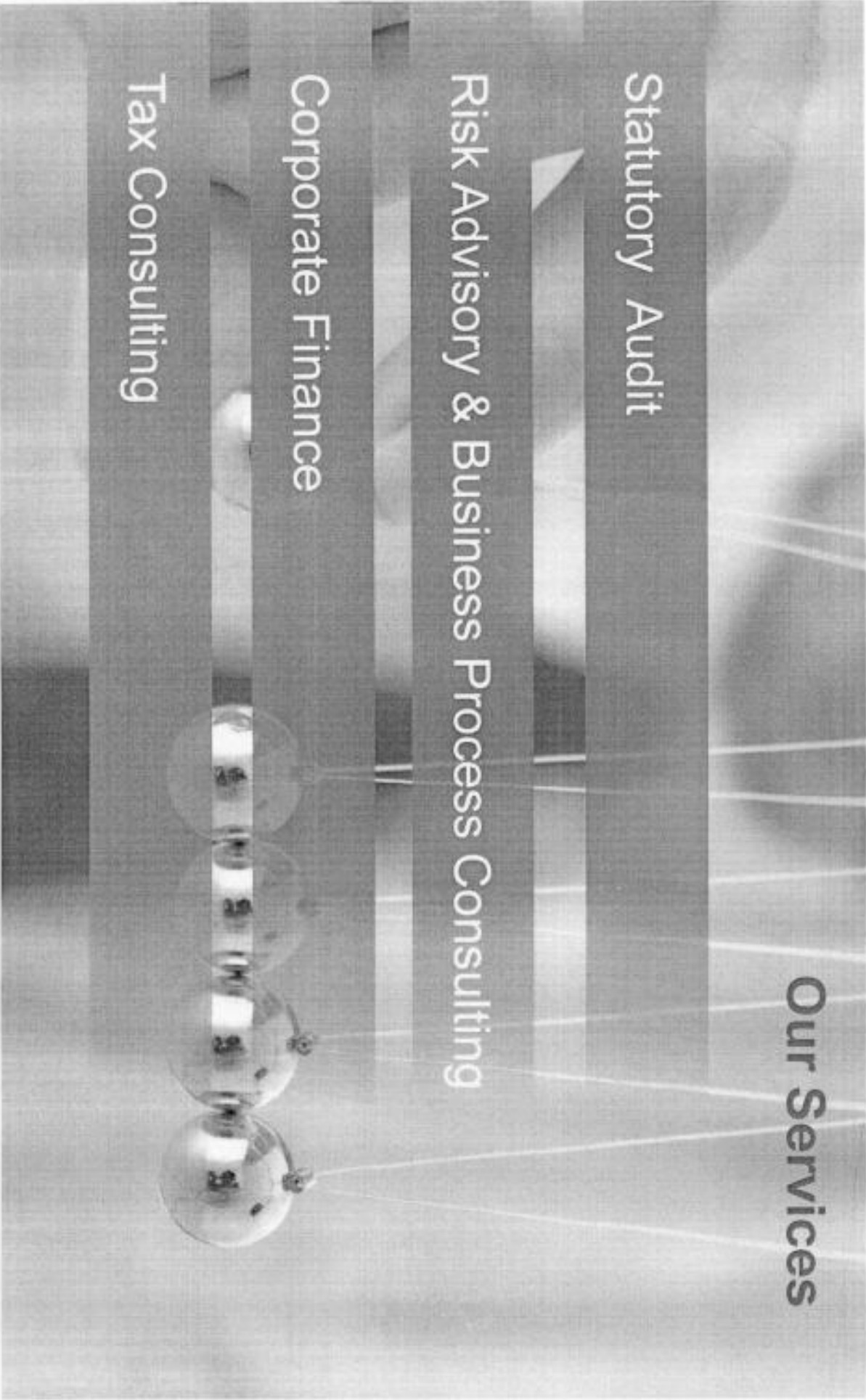
Indorama Ventures PCL



Singhi & Co. has been involved in various assignments across companies of Future Group. We have been very impressed with their pro-active approach, prompt and efficient service delivery. It is a pleasure to be associated with them.

Kishore Biyani - Founder and Group CEO

Future Group



Our Services

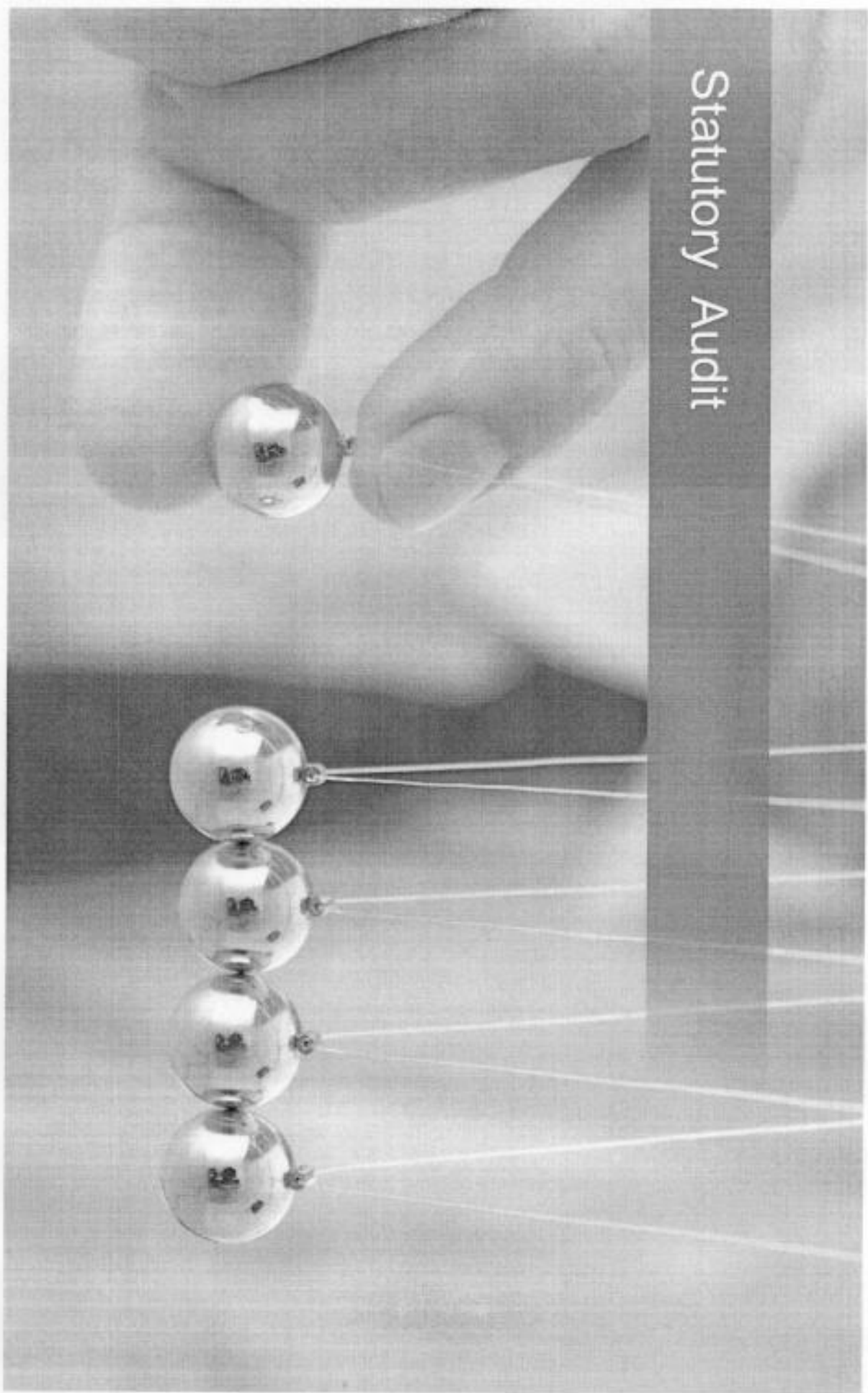
Statutory Audit

Risk Advisory & Business Process Consulting

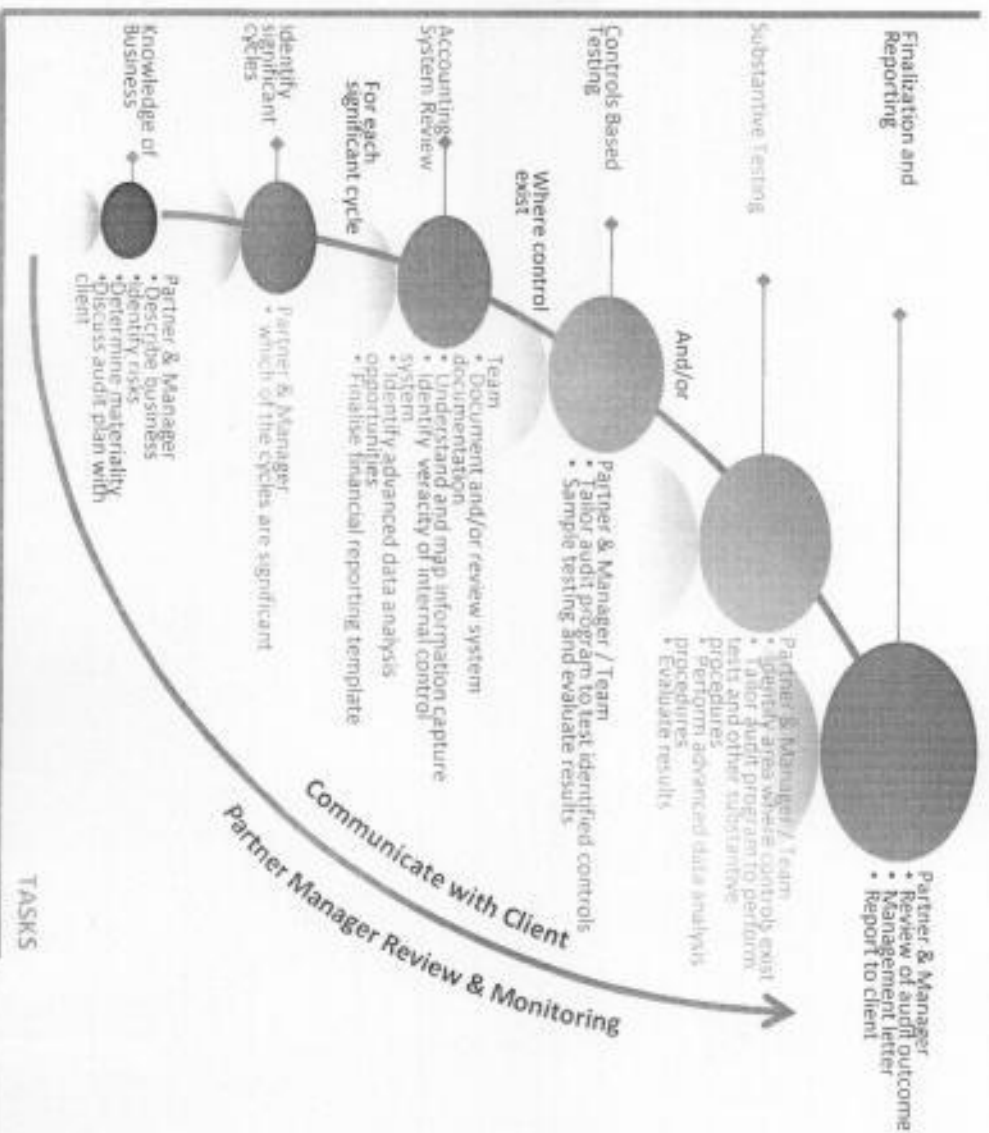
Corporate Finance

Tax Consulting

Statutory Audit



Statutory Audit



TASKS

Statutory Audit ensures reliability of annual accounts of the company for various consumers of Accounts of the Company like government, shareholders, debtors, creditors, bankers etc

The importance of statutory audit is increasing with Globalization, dynamic businesses and statutory environment combined with need for synchronization with various global accounting standards and ever increasing reliance on audited accounts by a variety of interested parties.

We are ISQA1 compliant, PCAOB (US) Registered

Statutory Audit Services Clientele


Singhi & Co.



सेल SAIL



ArcelorMittal



BIRLA
CORPORATION
LIMITED



ADITYA BIRLA
HINDALCO



RUPA



CENTURYPLY



B.K. BIRLA GROUP OF COMPANIES



State Bank of India



RELIANCE
Life Insurance



RAMKRISHNA
FORGINGS LIMITED



AEGON
RELIGARE
LIFE INSURANCE



Kotnari
Group

Imagine Inspire Deliver



SREI

We make
tomorrow
happen



SKIPPER
Limited



Chemical Industries
and Chemicals Limited



सुवर्ण जीवन और पतन
लIFE INSURANCE CORPORATION OF INDIA

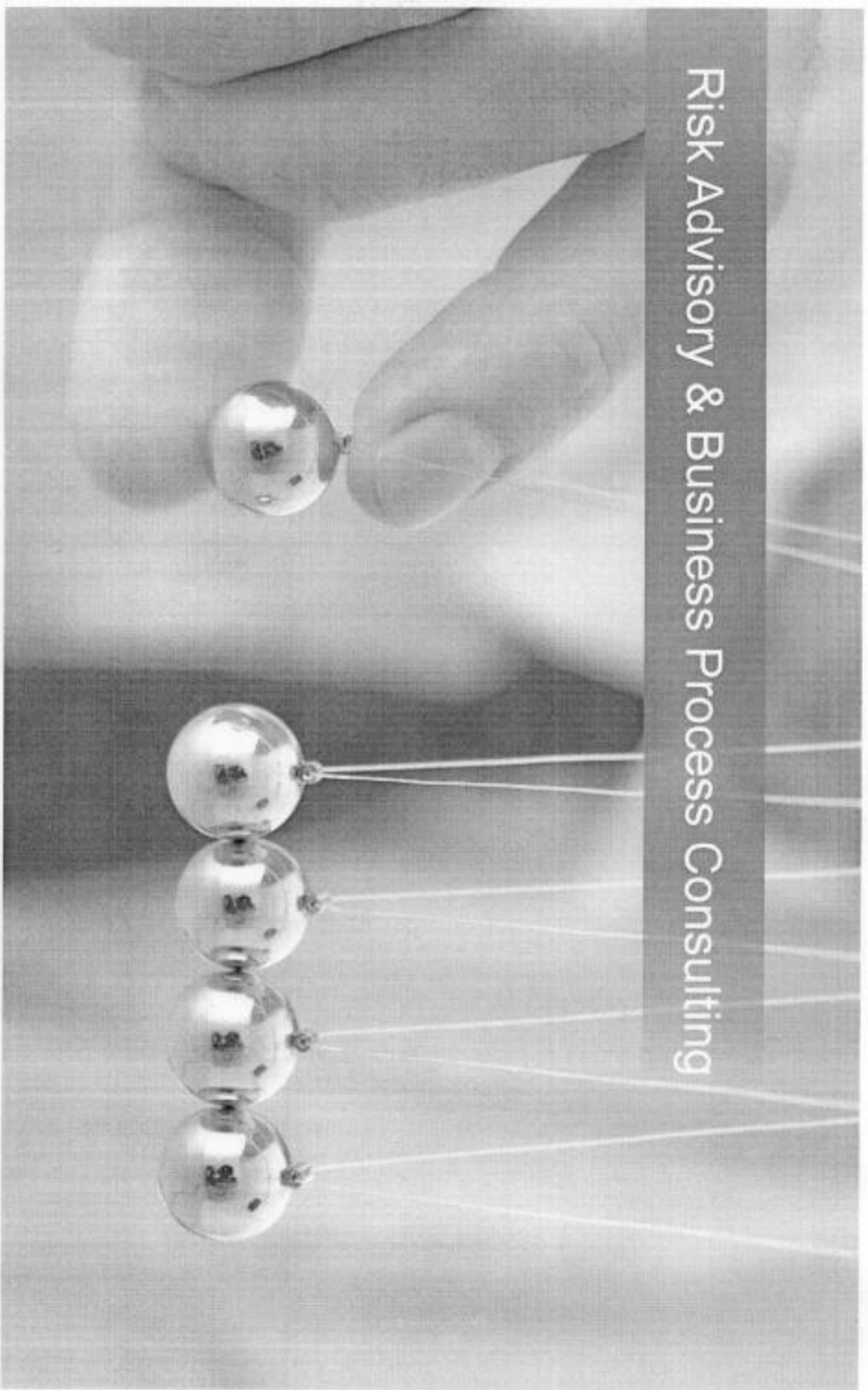


Energy for India



Suttar

Risk Advisory & Business Process Consulting



Risk Advisory & Business Consulting Services

Business Process Design is a set of written instructions that document a routine or repetitive activity followed by an organisation.

Development of an BPD minimizes variation and promotes quality through consistent implementation of a process within an organization, even when there are changes in the personnel.

Detailed Procedures

- Detailed study of the nature, size and requirements of business.
- Analyzing and evaluating the risk level and internal control in concerned areas
- Linking all the processes with existing ERP.
- Drafting of process narratives and pictorial flowcharts for better understanding of various processes/sub-processes

Internal Audit is the key element of an organisation's risk management structure. To ensure appropriate focus and value addition It is vital that the internal audit strategy, delivery and measurement are fully aligned as follows, :

Business Objectives

Stakeholder expectation

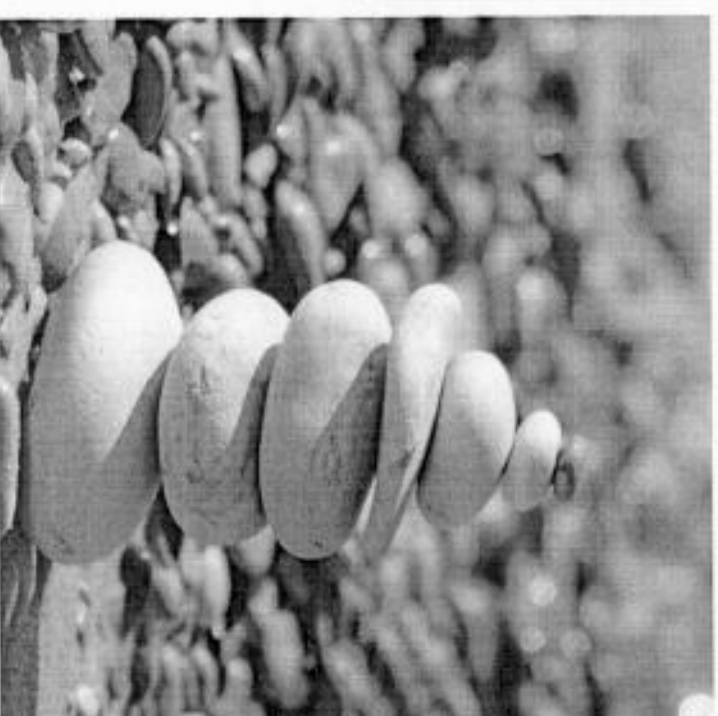
Risk management properties

Objectives

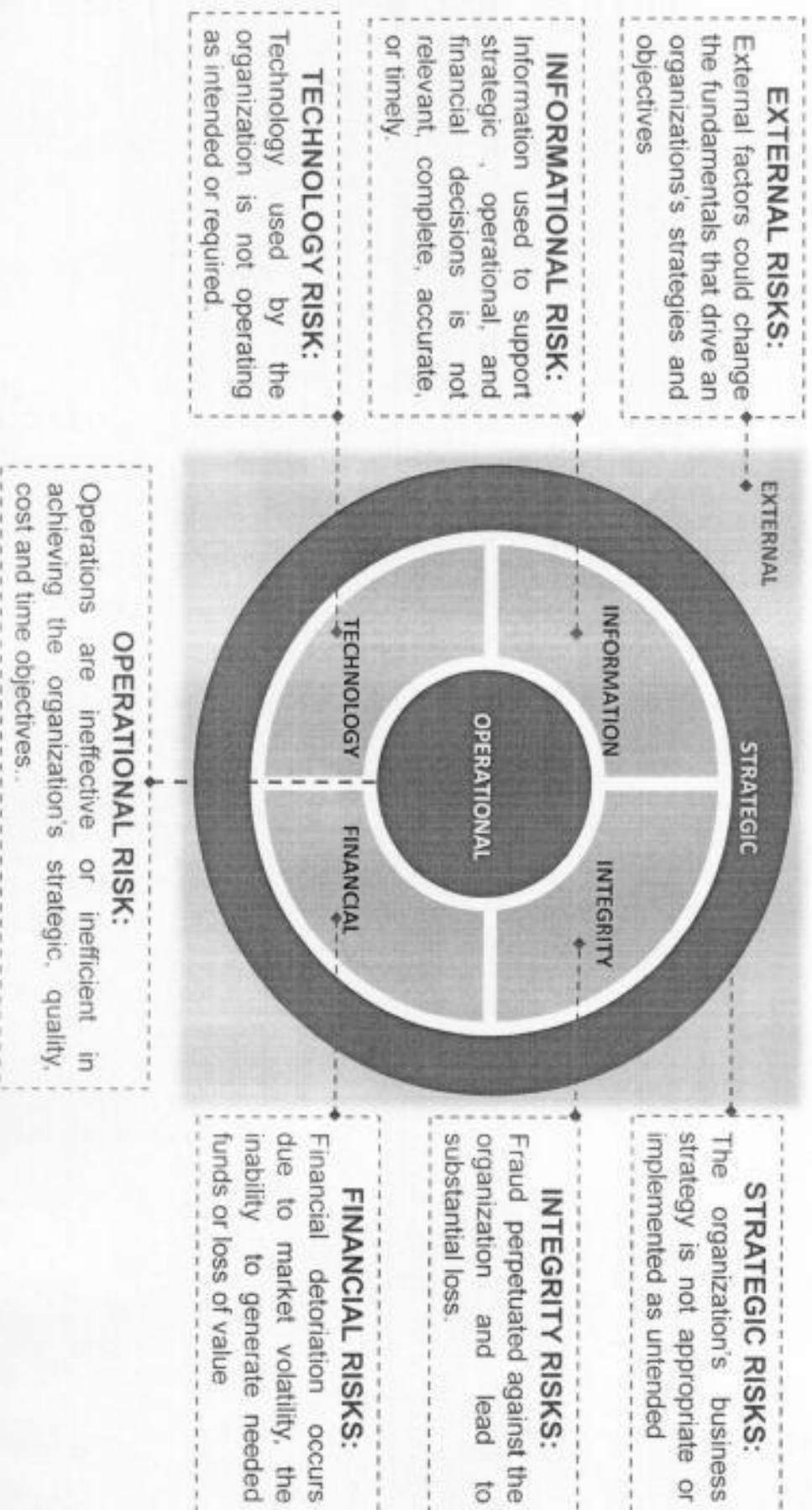
- Provide direction
- Improve communication
- Reduce Training time
- Reduce Variation
- Better Internal Control

Key Areas for development

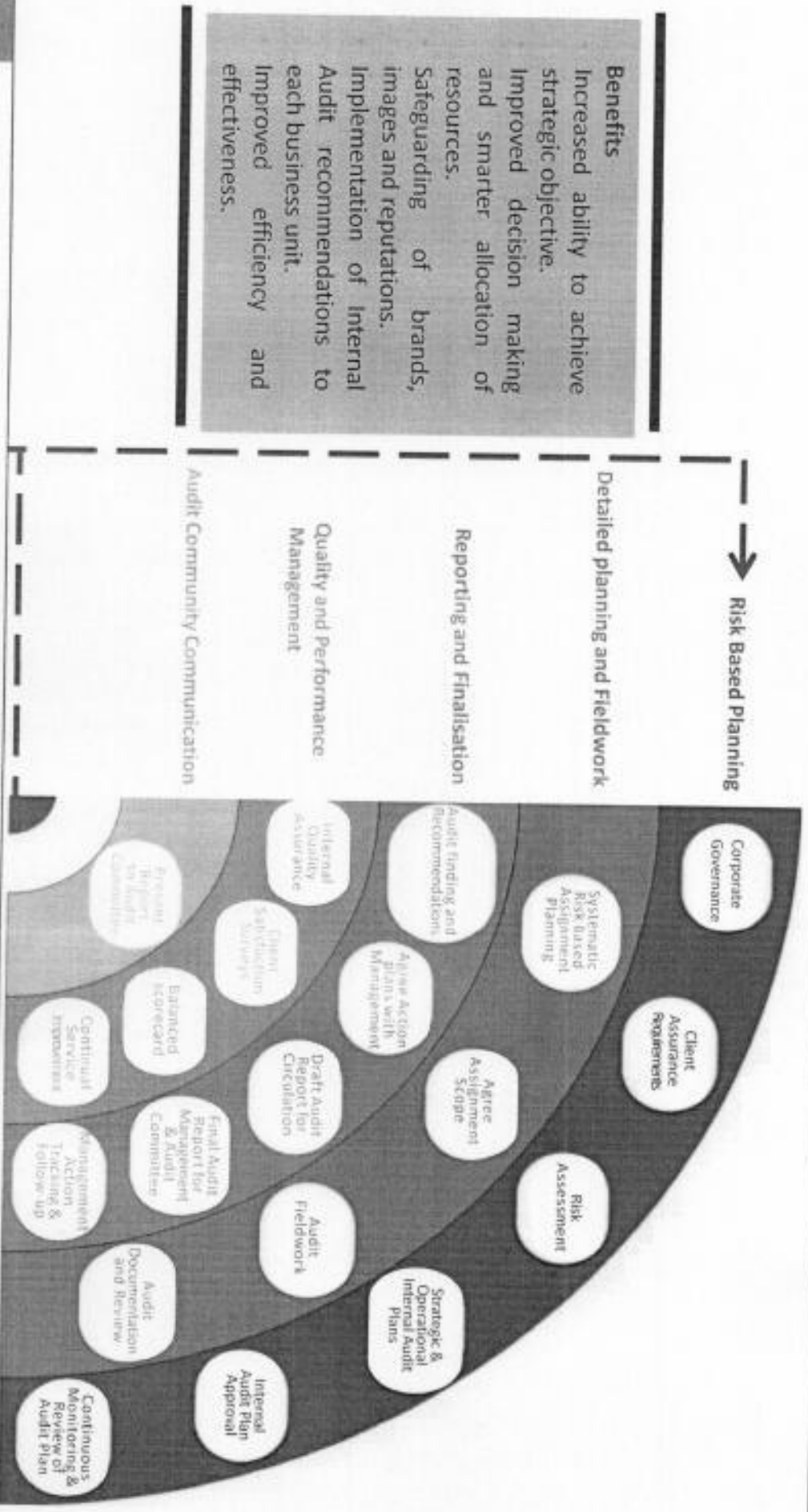
- Finance & Accounts Procurement
- Inventory Management
- Marketing
- Human Resource Management
- Statutory Compliances



Risk Advisory & Business Consulting Services



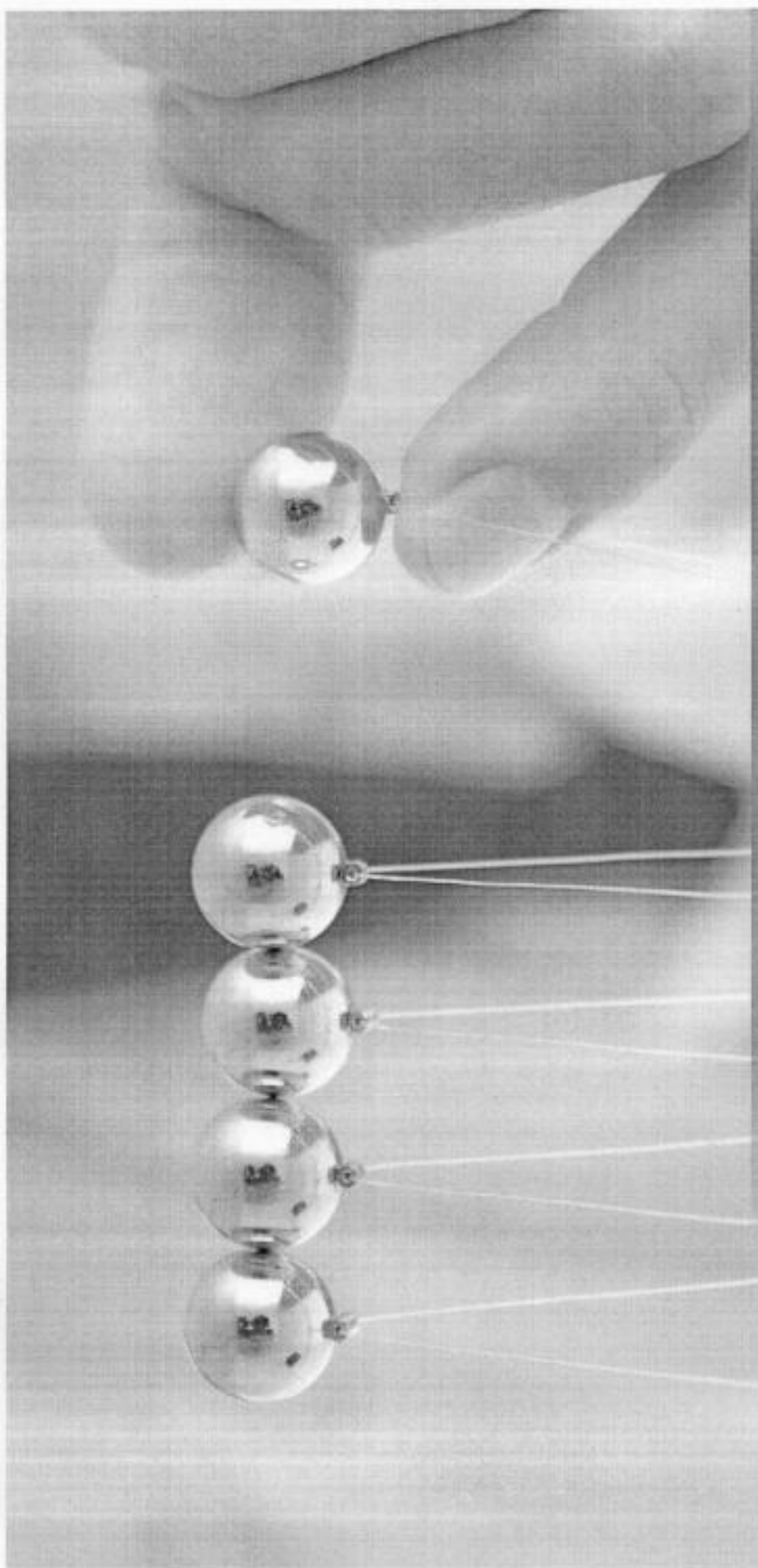
Risk Advisory & Business Consulting Services



Risk Advisory & Business Consulting Services



Corporate Finance



Corporate Finance

An aspiration for continuous growth is one of the imperatives behind the Indian globalization, which could be realized by acquisitions or alliances.

A merger or acquisition can both add and deplete considerable value in a business, but making sure that each stage of the transaction process — from valuation to negotiation to diligence and closure — is successful, demands considerable experience and knowledge.

Our hands-on practical approach helps facilitate successful transactions.



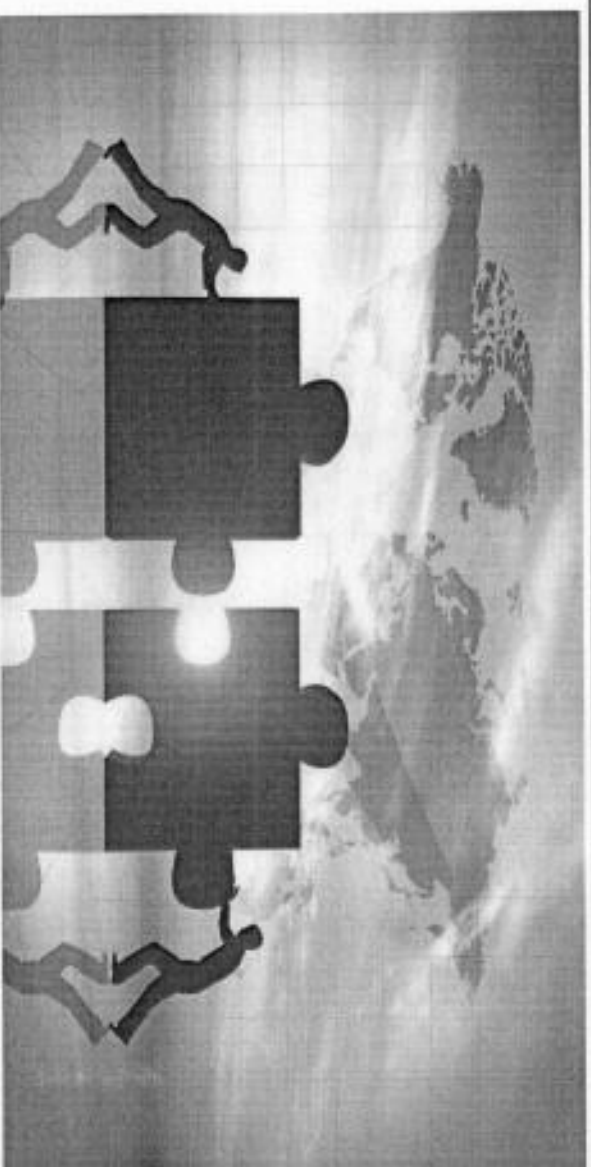
Corporate Finance Service

We provide services of the highest quality on the ground globally to help our clients on

- INVESTMENT BANKING/ LEAD ADVISORY
- DUE DILIGENCE
- VALUATION SERVICES

Investment Bank/ Lead Advisory

- M&A (by and sell side)
- Deal structuring
- Acquisition/ divestment strategy
- Negotiation strategy
- Private Equity
- Debt Services
- Debt syndication
- Debt rerating
- Debt restructuring
- International listing



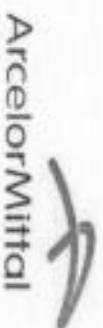
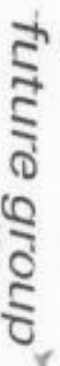
Due Diligence

- Acquisition Strategy
- Accounting Due Diligence
- Tax Due Diligence
- Commercial Due Diligence
- Legal Due Diligence (through associate firms)
- Cross border Due Diligence

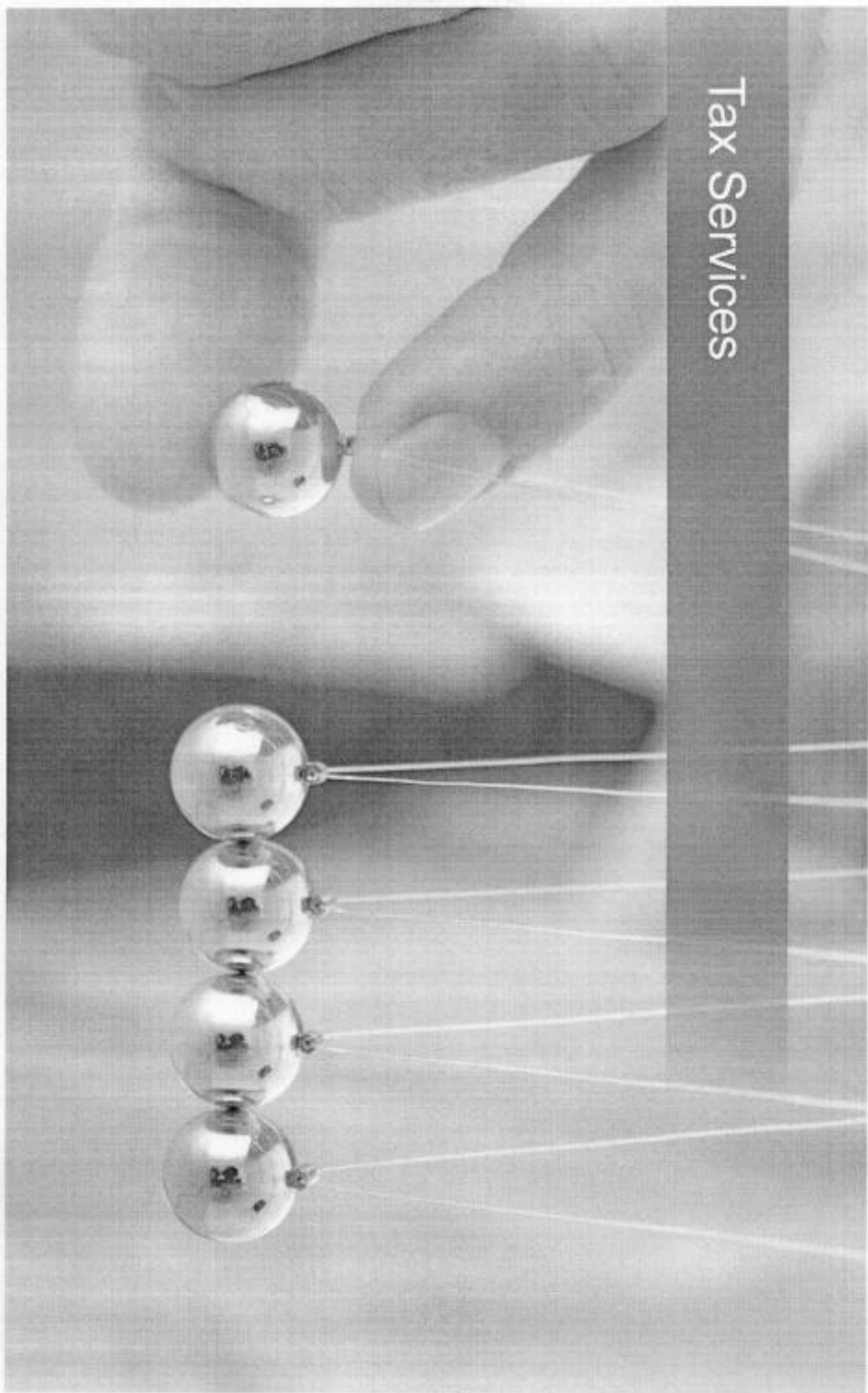
Valuation Services

- Equity/Enterprise Valuations
- Compliance related valuations (RBI etc.)
- Intangibles Valuation
- IND AS valuation
- Impairment study
- PPE valuation

Corporate Finance Clientele



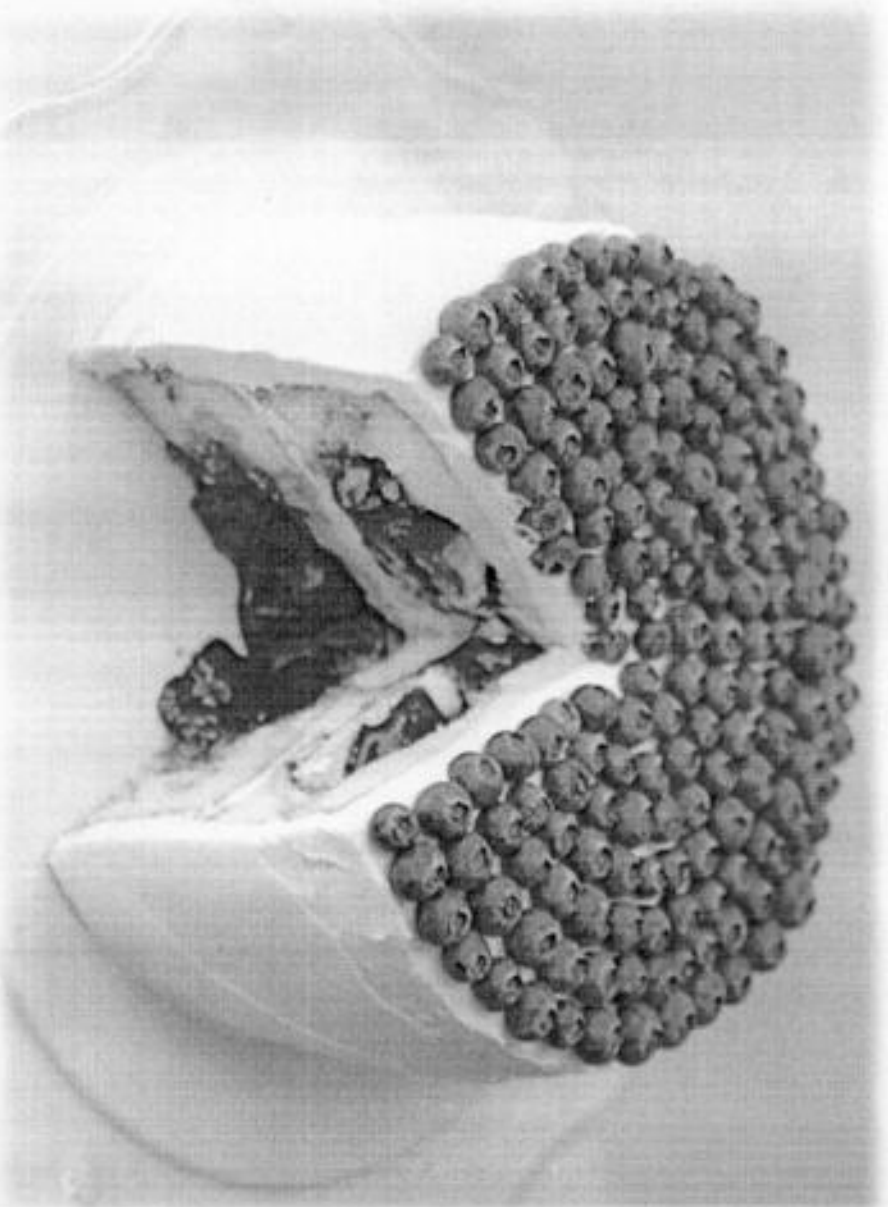
Tax Services



Tax Consulting

Tax Services

- Tax Assurance
- Tax Compliance
- Expatriate and Migrant Planning
- Finance and Ownership of Real Estate Worldwide
- Tax Planning of Cross-border Transactions
- Managing Foreign Tax Credit Position
- Representation in Tax Litigation
- Transfer Pricing Audits, Planning and Compliance



Tax Consulting Clientele

HILAND

 **JOCKEY**



ERUDITUS
EXECUTIVE EDUCATION

ANZ

 **GPT**
Group



Jay Shree Tea & Industries Ltd.



Warren Tea Limited



India Entry Strategies

SERVICE TO INTERNATIONAL CLIENTS

- Formation of entity
- Obtaining initial tax and other registration etc
- Background check of target in India
- International services across jurisdictions

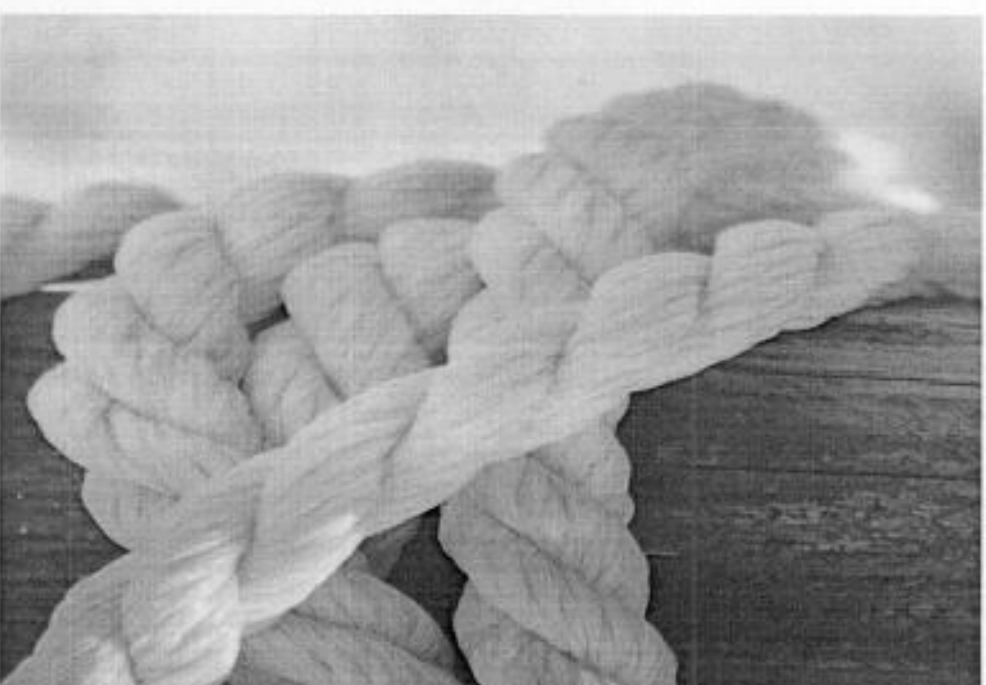
IT SERVICES

OUTSOURCING SERVICES

- Transfer Pricing
- Service Tax compliances

OTHERS

- Providing registered office space
- External Audit services
- Tax compliance
- Tax Advisory



Touch Points

KOLKATA	1B Old Post Office Street Emerald House, 4 th Floor, Kolkata - 700 001 Ph. No: +91 (33) 2248 4573 / 4577 / 7530	
MUMBAI	B2 402B, Marathon Innova, 4 th Floor, Off Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013 Ph. No: +91 (22) 6662 5537 / 8	
NEW DELHI	402-403, Pragati House, 47-48, Nehru Place, New Delhi - 110 019 Ph. No: +91 (11) 2629 3986/87	
CHENNAI	Unit-11-D, 11 th Floor, Ega Trade Centre, 809, Poonamallee High Road, Kilpauk, Chennai - 600 010 Ph. No: +91 (44) 4291 8459	
BENGALURU	114/1, Sai Complex, M.G. Road, Bangalore- 560 001 Ph. No: +91 (80) 2228 1573	
HYDERABAD	5-4-187/3 & 4 Soham Mansion 2 nd Floor, M. G. Road, Secunderabad - 500 003 Ph. No.: +91 (712) 6641111	
NAGPUR	1 st Floor, VCA Complex, Civil Lines Nagpur - 440001 Ph. No.: +91 (40) 27542635	
AHMEDABAD	705 P B Parekh Tower Near Diwan Ballubhai School, Kankaria Ahmedabad - 380022	

● OFFICES
 ● NETWORK OFFICES



*Coming together is a beginning,
staying together is progress,
and working together is success.*

- Henry Ford