



April 28, 2016

DGM-Corporate Relations
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalala Street
Mumbai – 400 001

The Listing Department
National Stock Exchange
Exchange Plaza
Plot No. C-1, Block G
Bandra-Kurla Complex
Bandra (East)
Mumbai- 400 051

Dear Sir,

Audited Results for the Quarter and Year ended 31st March, 2016

Please find enclosed the audited financial results of the Company in the prescribed format for the quarter and year ended 31st March, 2016, which was approved by the Board of the Directors of the Company at their Meeting held today.

The Audited Reports for the said financial statement is also being sent herewith.

Further we are pleased to inform that the Board of Directors has recommended a dividend of 140% (Rs 14/- per share of Rs 10/- each) on the paid up capital of the Company for the Year ended 31st March, 2016, subject to the approval of the members at the forthcoming AGM of the Company.

You are requested to take the same on record and confirm.

Yours faithfully,

For Tata Elxsi Limited

G.Vaidyanathan
Company Secretary

TATA ELXSI

Registered Office **Tata Elxsi Limited** ITPB Road Whitefield Bangalore 560 048 India

Tel +91 80 2297 9123 Fax +91 80 2841 1474

www.tataelxsi.com

(CIN-L85110KA1989PLC009968)

TATA ELXSI LIMITED

CIN: L85110KA1989PLC009968

Regd. Office: ITPB Road, Whitefield, Bengaluru - 560 048

email:investors@tataelxsi.com

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2016

(Rs. in lakhs)

Particulars	01 Jan 2016 to 31 Mar 2016	01 Oct 2015 to 31 Dec 2015	01 Jan 2015 to 31 Mar 2015	01 Apr 2015 to 31 Mar 2016	01 Apr 2014 to 31 Mar 2015
1 Income from operations					
(a) Net sales/income from operations	29,395.19	27,407.51	23,127.58	1,07,520.61	84,940.11
(b) Other operating income	-	-	-	-	-
Total income from operations (net)	29,395.19	27,407.51	23,127.58	1,07,520.61	84,940.11
2 Expenses					
(a) Purchases	2,134.79	1,416.72	2,334.87	6,968.97	7,549.62
(b) Changes in inventories of stock-in-trade	-	5.54	(10.69)	28.90	(28.90)
(c) Employee benefits expense	15,642.00	14,734.74	12,307.45	57,648.74	46,061.12
(d) Depreciation and amortisation expense	592.56	572.41	59.88	2,260.42	2,472.81
(e) Other expenses	4,903.24	4,615.77	3,837.32	18,165.18	13,701.53
Total expenses	23,272.59	21,345.18	18,528.83	85,072.21	69,756.18
3 Profit/ (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	6,122.60	6,062.33	4,598.75	22,448.40	15,183.93
4 Other Income (Refer Note No.2)	61.99	96.33	(50.79)	1,185.91	414.03
5 Profit/ (Loss) from ordinary activities before finance costs & exceptional items (3 + 4)	6,184.59	6,158.66	4,547.96	23,634.31	15,597.96
6 Finance costs	-	-	0.11	-	0.25
7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	6,184.59	6,158.66	4,547.85	23,634.31	15,597.71
8 Exceptional items	-	-	-	-	-
9 Profit/ (Loss) from Ordinary Activities before tax (7 + 8)	6,184.59	6,158.66	4,547.85	23,634.31	15,597.71
10 Tax expense	2,075.80	2,168.60	1,564.32	8,153.30	5,307.72
11 Net Profit/ (Loss) from ordinary activities after tax (9 - 10)	4,108.79	3,990.06	2,983.53	15,481.01	10,289.99
12 Extraordinary item (net of tax expense Rs. Nil)	-	-	-	-	-
13 Net Profit/ (Loss) for the period / year (11 - 12)	4,108.79	3,990.06	2,983.53	15,481.01	10,289.99
14 Paid-up equity share capital (equity shares of Rs.10/- each)	3,113.82	3,113.82	3,113.82	3,113.82	3,113.82
15 Reserves excluding Revaluation Reserves as per balance sheet	-	-	-	35,455.48	25,221.28
16 Earnings per share (not annualised)					
- Basic/ diluted EPS before extraordinary items	13.20	12.81	9.58	49.72	33.05
- Basic/ diluted EPS after extraordinary items	13.20	12.81	9.58	49.72	33.05

SEGMENT RESULTS

(Rs. in lakhs)

Particulars	01 Jan 2016 to 31 Mar 2016	01 Oct 2015 to 31 Dec 2015	01 Jan 2015 to 31 Mar 2015	01 Apr 2015 to 31 Mar 2016	01 Apr 2014 to 31 Mar 2015
1 Segment Revenue					
a System Integration & Support Services	2,041.01	1,244.22	1,735.68	6,703.53	6,755.03
b Software Development & Services	27,354.18	26,163.29	21,391.90	1,00,817.08	78,185.08
Net income from Sales / Services	29,395.19	27,407.51	23,127.58	1,07,520.61	84,940.11
2 Segment Results					
a System Integration & Support Services	284.02	123.23	199.20	672.41	593.86
b Software Development & Services	6,977.72	6,803.73	5,339.48	25,965.63	17,633.19
Total	7,261.74	6,926.96	5,538.68	26,638.04	18,227.05
Less: Interest & Finance Charges	-	-	0.11	-	0.25
Unallocable Expenditure (net of unallocable income)	1,077.15	768.30	990.72	3,003.73	2,629.09
Profit before Tax	6,184.59	6,158.66	4,547.85	23,634.31	15,597.71
3 Capital Employed.					
a System Integration & Support Services	878.36	322.91	214.50	878.36	214.50
b Software Development & Services	20,294.44	20,645.55	16,846.91	20,294.44	16,846.91
	21,172.80	20,968.46	17,061.41	21,172.80	17,061.41
Add: Unallocable Capital Employed	17,373.98	19,075.68	10,624.43	17,373.98	10,624.43
Total	38,546.78	40,044.14	27,685.84	38,546.78	27,685.84



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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2016

STATEMENT OF ASSETS AND LIABILITIES

(Rs. lakhs)

Particulars	As at Mar 31, 2016	As at Mar 31, 2015
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	3,113.82	3,113.82
(b) Reserves and surplus	35,455.48	25,221.28
Sub-total	38,569.30	28,335.10
2 Non-current liabilities		
(a) Long-term provisions	1,824.31	1,076.48
Sub-total	1,824.31	1,076.48
3 Current liabilities		
(a) Trade payables	7,652.92	6,610.72
(b) Other current liabilities	4,851.84	4,778.49
(c) Short-term provisions	7,066.72	5,735.10
Sub-total	19,571.48	17,124.31
TOTAL - EQUITY AND LIABILITIES	59,965.09	46,535.89
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	8,768.51	7,551.29
(ii) Intangible assets	1,928.02	2,297.50
(iii) Capital work-in-progress	187.83	258.63
Sub-total	10,884.36	10,107.42
(b) Non-current Investments	-	28.67
(c) Deferred tax assets (net)	126.64	43.64
(d) Long-term loans and advances	3,578.11	3,575.99
Sub-total	14,589.11	13,755.72
2 Current assets		
(a) Inventories	-	28.90
(b) Trade receivables	21,521.09	15,408.17
(c) Cash and cash equivalents	18,245.45	13,279.52
(d) Short-term loans and advances	2,276.65	1,468.66
(e) Other current assets	3,332.79	2,594.92
	45,375.98	32,780.17
TOTAL ASSETS	59,965.09	46,535.89

Notes:

1 The above figures have been reviewed by the Audit Committee and approved by the Board of Directors on April 28, 2016.

	(Rs. in lakhs)				
2	Quarter ended 31 Mar 2016	Quarter ended 31 Dec 2015	Quarter ended 31 Mar 2015	Year ended 31 Mar 2016	Year ended 31 Mar 2015
Other income includes: Exchange gain / (loss)	(251.85)	(129.21)	(416.85)	49.55	(633.41)

3 The Company's wholly owned subsidiary Tata Elxsi (Singapore) Pte Limited ("TE Singapore") had applied to the Accounting and Corporate Regulatory Authority, Singapore ("ACRA") for striking of its name, since it had ceased its operations and ACRA has struck off the name of TE Singapore from the register. Accordingly TE Singapore is not considered as a subsidiary of the Company. The Company has recognized a gain of Rs.10.54 lakhs arising out of closure of its subsidiary

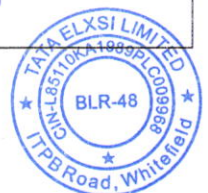
4 Dividend at Rs.14 /- per share for 2015-16 has been recommended by the Board of Directors.

5 Previous period's / year's figures have been regrouped wherever necessary.

By Order of the Board
for TATA ELXSI LIMITED

Madhukar Dev
Managing Director

Bengaluru, April 28, 2016



INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF TATA ELXSI LIMITED

1. We have audited the accompanying Statement of Financial Results of **TATA ELXSI LIMITED** ("the Company") for the year ended March 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2016.
4. The Statement includes the results for the Quarter ended March 31, 2016 being the balancing figure between audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the current financial year.

Place: Bengaluru

Date: April 28, 2016



For Deloitte Haskins & Sells
Chartered Accountants
Firm's Registration No. 008072S

A handwritten signature in black ink, appearing to read "S. Ganesh".

S. Ganesh
Partner
Membership No. 204108