



National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex – Bandra (E),  
Mumbai – 400051

May 30<sup>th</sup> 2016

**NSE Symbol : HITECH**

**Sub: Audited Financial Results for the period and year ended on March 31<sup>st</sup> 2016.**

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Board at its meeting held on May 30<sup>th</sup> 2016 *inter-alia*, considered and approved the Audited Financial Results of the Company for the period and year ended on March 31, 2016.

We hereby enclose the following:

- i) Statement showing Standalone Audited Financial Results for the period and year ended on March 31, 2016;
- ii) Declaration on Impact of Audit Qualification (for audit report with unmodified opinion) pursuant to Circular No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016.
- iii) Auditors Report on the Standalone Audited Financial Results for the period and year ended on March 31, 2016.

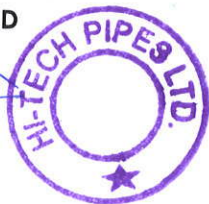
Kindly take these on records and oblige.

Thanking You

Yours Truly,

for **HI TECH PIPES LIMITED**

*Rachit Tandon*  
Rachit Tandon  
Company Secretary



**Hi-Tech Pipes Ltd. Regd. Office :** 505, Pearls Omaxe Tower,  
Netaji Subhash Place, Pitampura, New Delhi - 110034  
CIN : U27202DL1985PLC019750

Tel: +91-11-48440050 Fax: +91-11-48440055

**Works :** Plot No. 10, Sikandrabad Industrial Area, (U.P.) - 203205

**Web :** www.hitechpipes.in | **Email :** info@hitechpipes.in

# Hi-Tech Pipes Limited

Registered. Office: 505, Pearl Omaxe Tower, Netaji Subhash Place, Pitampura, , New Delhi – 110 034

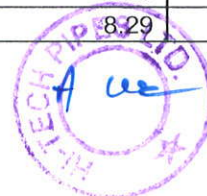
CIN U27202DL1985PLC019750

## PART-1

### Audited Financial Results For The Year Ended March 31, 2016

(Rs. in Lacs except for shares and EPS)

| Sl. No. | Particulars                                                                                                 | Year Ended       |                  |
|---------|-------------------------------------------------------------------------------------------------------------|------------------|------------------|
|         |                                                                                                             | 31.03.2016       | 31.03.2015       |
|         |                                                                                                             | (Audited)        | (Audited)        |
| 1       | <b>Income from Operations</b>                                                                               |                  |                  |
|         | Gross Sales Manufacturing                                                                                   | 56,647.33        | 51,121.29        |
|         | Less:Excise Duty                                                                                            | 6,252.57         | 5,278.35         |
|         | <b>Total Income from Operations (Net)</b>                                                                   | <b>50,394.76</b> | <b>45,842.94</b> |
| 2       | <b>Expenses</b>                                                                                             |                  |                  |
|         | (a) Consumption of Materials                                                                                | 40,727.25        | 37,550.95        |
|         | (b) Purchase of traded goods                                                                                | 3,528.56         | 2,722.21         |
|         | (c) Changes in inventories of finished goods, work in progress and stock in trade.                          | (486.12)         | (145.91)         |
|         | (d) Employees Benefit Expense                                                                               | 849.51           | 730.44           |
|         | (e) Depreciation & Amortisation Expense                                                                     | 579.39           | 398.23           |
|         | (f) Other Expenditure (Item not exceeding 10% of the total expenses relating to continuing operations)      | 2,581.20         | 2,464.97         |
|         | <b>Total Expenses</b>                                                                                       | <b>47,779.79</b> | <b>43,720.89</b> |
| 3       | <b>Profit / (Loss) from operations before oter income, finance costs and exceptional items (1-2)</b>        | <b>2,614.97</b>  | <b>2,122.05</b>  |
| 4       | Other Income                                                                                                | 97.17            | 101.74           |
| 5       | <b>Profit from ordinary activities before finance cost and exceptional items</b>                            | <b>2,712.14</b>  | <b>2,223.79</b>  |
| 6       | Finance Costs                                                                                               | 1,704.87         | 1,468.31         |
| 7       | <b>Profit from ordinary activities after finance costs but before exceptional items</b>                     | <b>1,007.27</b>  | <b>755.48</b>    |
| 8       | Exceptional Item                                                                                            | -                |                  |
| 9       | <b>Profit from ordinary activities before Tax</b>                                                           | <b>1,007.27</b>  | <b>755.48</b>    |
| 10      | <b>Tax Expense</b>                                                                                          |                  |                  |
|         | -Current Tax                                                                                                | 247.31           | 168.50           |
|         | -Deferred Tax                                                                                               | 110.34           | 89.30            |
| 11      | <b>Net Profit from ordinary activities after tax</b>                                                        | <b>649.62</b>    | <b>497.69</b>    |
| 12      | <b>Extraordinary Item (net of tax expenses)</b>                                                             |                  |                  |
| 13      | <b>Net Profit for the period</b>                                                                            | <b>649.62</b>    | <b>497.69</b>    |
| 14      | <b>Share of profit/(loss) of associates</b>                                                                 | -                | -                |
| 15      | <b>Minority Interest</b>                                                                                    | -                | -                |
| 16      | <b>Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associated (13+14+15)</b> | <b>649.62</b>    | <b>497.69</b>    |
| 17      | Paid-up Equity Shares Capital (Face value of Rs. 10/- each)                                                 | 1,030.11         | 378.56           |
| 18      | Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year                                | 5,601.94         | 4,366.62         |
| 19 (i)  | <b>Earning Per Shares (EPS before extraordinary items)</b>                                                  |                  |                  |
|         | - Basic (in Rupees, not annualised)                                                                         | 8.29             | 6.57             |
|         | -Diluted (in Rupees, not annualised)                                                                        | 8.29             | 6.57             |
|         | <b>Earning Per Shares (EPS after extraordinary items)</b>                                                   |                  |                  |
|         | - Basic (in Rupees, not annualised)                                                                         | 8.29             | 6.57             |
|         | -Diluted (in Rupees, not annualised)                                                                        | 8.29             | 6.57             |
| 19 (ii) | <b>Earning Per Shares (EPS after extraordinary items)</b>                                                   |                  |                  |
|         | - Basic (in Rupees, not annualised)                                                                         | 8.29             | 6.57             |
|         | -Diluted (in Rupees, not annualised)                                                                        | 8.29             | 6.57             |



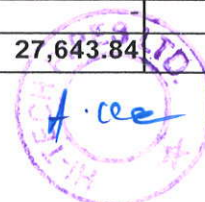
**PART-2 Select Information for the Year Ended March 31, 2016**

| SI No. | Particulars                                        | Year Ended              |                         |
|--------|----------------------------------------------------|-------------------------|-------------------------|
|        |                                                    | 31.03.2016<br>(Audited) | 31.03.2015<br>(Audited) |
| A      | PARTICULARS OF SHAREHOLDING                        |                         |                         |
| 1      | <b>Public Shareholding</b>                         |                         |                         |
|        | -Number of Shares                                  | 40,68,000.00            | 6,69,000.00             |
|        | -Percentage of Shareholding                        | 39.49                   | 18.00                   |
| 2      | <b>Promoters &amp; Promoter Group Shareholding</b> |                         |                         |
|        | a) Pledged/Encumbered                              |                         |                         |
|        | -Number of Shares                                  | 29,600.00               | 29,600.00               |
|        | -Percentage to total Promoter Shareholding         | 0.47                    | 0.95                    |
|        | -Percentage to total Share Capital                 | 0.29                    | 0.78                    |
|        | b) Un-encumbered                                   |                         |                         |
|        | -Number of Shares                                  | 62,03,500.00            | 30,86,950.00            |
|        | -Percentage to total Promoter Shareholding         | 99.53                   | 99.05                   |
|        | -Percentage to total Share Capital                 | 60.22                   | 81.22                   |
|        | Particulars                                        |                         |                         |
| B.     | <b>Investor Complaints</b>                         |                         |                         |
|        | Pending at the beginning of the quarter            | Nil                     | Nil                     |
|        | Received during the quarter                        | Nil                     | Nil                     |
|        | Disposed during the quarter                        | Nil                     | Nil                     |
|        | Remaining unresolved during the quarter            | Nil                     | Nil                     |

**Statement of Assets and Liabilities as on March 31, 2016**

*Rs. in Lacs*

| Equity & Liabilities                      | As at March 31, 2016        | As at March 31, 2015        |
|-------------------------------------------|-----------------------------|-----------------------------|
| (1) Shareholder's Funds                   |                             |                             |
| (a) Share Capital                         | 1,030.11                    | 378.56                      |
| (b) Reserves and Surplus                  | 5,601.94                    | 4,366.62                    |
| (c) Money received against share warrants |                             |                             |
| (2) Non-Current Liabilities               |                             |                             |
| (a) Long-Term Borrowings                  | 3,210.54                    | 2,204.23                    |
| (b) Deferred Tax Liabilities (Net)        | 304.85                      | 194.51                      |
| (c) Other Long Term Liabilities           | 953.79                      | 183.65                      |
| (d) Long Term Provisions                  | 63.32                       | 45.30                       |
| (a) Short-Term Borrowings                 | 10,336.80                   | 8,662.32                    |
| (b) Trade Payables                        | 3,744.61                    | 3,955.37                    |
| (c) Other Current Liabilities             | 1,992.55                    | 1,035.64                    |
| (d) Short-Term Provisions                 | 705.33                      | 497.03                      |
| <b>Total Equity &amp; Liabilities</b>     | <b>27,943.84</b>            | <b>21,523.23</b>            |
| <b>II. ASSETS</b>                         | <b>As at March 31, 2016</b> | <b>As at March 31, 2015</b> |
| (1) Non-Current Assets                    |                             |                             |
| (a) Fixed Assets                          | 6,167.82                    | 5,114.77                    |
| (b) Non-current investments               | -                           | -                           |
| (c) Long term loans and advances          | 510.57                      | 174.46                      |
| (d) Other non-current assets              | -                           | -                           |
| (2) Current Assets                        |                             |                             |
| (a) Inventories                           | 10,172.09                   | 6,768.06                    |
| (b) Trade receivables                     | 6,449.85                    | 5,309.81                    |
| (c) Cash and cash equivalents             | 1,271.73                    | 745.63                      |
| (d) Short-term loans and advances         | 3,071.78                    | 3,410.50                    |
| (e) Other current assets                  | -                           | -                           |
| <b>Total Assets</b>                       | <b>27,643.84</b>            | <b>21,523.23</b>            |



**Notes Forming Part of Audited Financial Statements for the Year Ended March 31, 2016.**

- # The Above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on May 30, 2016.
- # During the year ended March 31, 2016 the Company raised Rs. 1365 Lacs through Initial Public Offering 'IPO' of 27,30,000 Equity Shares of Rs. 10/- each issued at premium of Rs. 40/- each share and equity shares of the Company got listed at 'NSE Emerge', symbol 'HITECH', series SM  
The details of utilizations of IPO proceeds till March 31, 2016 is as under:

| Objects of the Issue as per the Prospectus |                              |         | (Rs. in lacs)                   |                                   |
|--------------------------------------------|------------------------------|---------|---------------------------------|-----------------------------------|
| S. No.                                     | Particulars                  | Amount  | Utilized upto<br>March 31, 2016 | Amount pending<br>for utilization |
| (1)                                        | Working Capital Requirements | 1200.00 | 1200.00                         | Nil                               |
| (2)                                        | General Corporate Purposes   | 120.00  | 116.82                          | Nil                               |
| (3)                                        | Issue Expenses               | 45.00   | 48.18                           | Nil                               |
| Total                                      |                              | 1365.00 | 1365.00                         |                                   |

- # The Board of Directors have recommended a dividend of Rs. 0.50 per equity share for the year 2015-2016, subject to approval of shareholder in the ensuing Annual General Meeting of the company.
- # The results of the company are available at the company's and stock exchange website i.e. and [www.hitechpipes.in](http://www.hitechpipes.in) and [www.nseindia.com](http://www.nseindia.com).
- # Previous period figures have been regrouped / reclassified/ recasted, wherever necessary to facilitate comparison.

for Hi-Tech Pipes Limited



**Ajay Kumar Bansal**  
Managing Director



Delhi-110034  
May 30, 2016

[www.hitechpipes.in](http://www.hitechpipes.in)  
**CIN U27202DL1985PLC019750**



National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex – Bandra (E),  
Mumbai – 400051

May 30<sup>th</sup> 2016

**NSE Symbol : HITECH**

**Sub: Declaration on Impact of Audit Qualification(for Audit Report with Un- Modified opinion)**

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 and SEBI (Listing Obligations & Disclosure Requirements)(Amendment) Regulation 2016 dated May 25, 2016 read with Circular No. SEBI/LAD-NRO/GN/2016-17/001 **we do hereby declare that in the audit report given by the Statutory Auditors of the Company dated May 30, 2016 for the Standalone Audited Financial Results for the period and year ended on March 31, 2016, have given an unmodified opinion.**

Kindly take these on records and oblige.

Thanking You

Yours Truly,

for **HI TECH PIPES LIMITED**

Ajay Kumar Bansal  
Managing Director



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**Web :** www.hitechpipes.in | **Email :** info@hitechpipes.in

**N.C. AGGARWAL & CO.**  
CHARTERED ACCOUNTANTS

102, Harsha House, Karampura Commercial Complex,  
New Delhi – 110 015 Phone : 25920555-56

**Auditor's Report on Financial Results of the Company**

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
Board of Directors  
**Hi Tech Pipes Limited**  
505 Pearls Omaxe Tower  
Netaji Subhash Place  
Pitampura- New Delhi-110 034

We have audited the financial results of **Hi Tech Pipes Limited** for the period and year ended March 31, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These annual financial results have been prepared on the basis of the Audited financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Audited Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these annual financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the year ended March 31, 2016.

**For N.C. Aggarwal & Co.**  
Chartered Accountants  
Firm Regn. No. 003273N



Place : New Delhi  
Date : May 30, 2016

  
**(Astha Aggarwal)**  
Partner  
M. No. 519192