INTERNATIONAL CONSTRUCTIONS LIMITED

Statement of Profit and Loss for the year ended 31st March 2017

(Amount in Rs)

	Particulars	Refer Note No.	For the year ended 31st March 2017	For the year ended 31st March 2016
I.	Revenue from operations	15	7,278,488	2,356,294
II.	Other income	16	2,850,713	67,183,664
III.	**Total Revenue (I + II)**		**10,129,201**	**69,539,958**
IV.	**Expenses:**			
	Purchase & Contract Payments	17	167,522	96,000
	Change in inventories of Stock in trade		-	-
	Employee benefits expense	18	1,906,937	286,680
	Finance costs	19	16,328,349	17,402,750
	Depreciation and amortization expense	9	31,676	43,837
	Other expenses	20	1,106,476	4,346,231
	Total expenses		**19,540,960**	**22,175,498**
V.	**Profit before exceptional and extraordinary items and tax (III-IV)**		(9,411,759)	47,364,460
VI.	Exceptional items		-	-
VII.	**Profit before extraordinary items and tax (V - VI)**		(9,411,759)	47,364,460
VIII.	Extraordinary Items		-	-
IX.	**Profit before tax (VII- VIII)**		**(9,411,759)**	**47,364,460**
X	Tax expense:			
	(1) Current tax		-	9,657,069
	(2) Deferred tax		-	-
	(3) Income tax for earlier year		446,696	1,419,335
XI	**Profit (Loss) for the period (XI + XIV)**		**(9,858,455)**	**36,288,056**
XII	Earnings per equity share:			
	(1) Basic	22	(2.71)	9.99
	(2) Diluted		(2.71)	9.99

International Constructions Limited

(Anil Kumar Sethi)
Director
DIN : 00035800

Place: Bangalore
Date: 12th May 2017

INTERNATIONAL CONSTRUCTIONS LIMITED

Balance Sheet as at 31st March 2017

(Amount in Rs)

	Particulars	Refer Note No.	As at 31st March 2017	As at 31st March 2016
	1	2	3	4
I.	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	(a) Share capital	3	36,339,600	36,339,600
	(b) Reserves and surplus	4	27,637,045	37,476,063
2	**Non-current liabilities**			
	(a) Long-term provisions	5	112,057	131,495
3	**Current liabilities**			
	(a) Short-term borrowings	6	135,904,156	190,116,108
	(b) Trade payables	7	9,669,357	9,920,562
	(c) Other current liabilities	8	40,489,171	39,884,773
	TOTAL		**250,151,386**	**313,868,601**
II.	**ASSETS**			
1	**Non-current assets**			
	(a) Fixed assets			
	(i) Tangible assets	9	492,031	523,707
	(b) Non-current investments	10	162,519,556	223,919,170
	(c) Long-term loans and advances	11	11,226,926	6,326,915
2	**Current assets**			
	(a) Trade receivables	12	1,469,467	606,109
	(b) Cash and cash equivalents	13	210,426	484,708
	(c) Short-term loans and advances	14	74,232,980	82,007,991
	TOTAL		**250,151,386**	**313,868,600**

Notes

1 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12.05.2017 subject to Limited Review by the Statutory Auditors of the Company.

2 Previous period figures have been regrouped / rearranged wherever considered necessary.

International Constructions Limited

(Anil Kumar Sethi)
Managing Director
DIN : 00035800

Place: Bangalore
Date: 12th May 2017

INTERNATIONAL CONSTRUCTIONS LIMITED
CIN: L45309KA1983PLC038816

Regd. Office: No.8, ICON, 5th Floor, 80Feet, Road, HAL 3rd Stage, Indiranagar, Bangalore-560075
Tel: +91-80-49151700, Fax: +91-80-49151701, email : info@addgroup.co.in

Rs. In Lakhs

Statement of Standalone Audited Financial Results for the Quarter and Year ended 31.03.2017
[See Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015]

Sl No.	PARTICULARS	3 months ended 31.03.2017	3 months ended 31.03.2016	Previous year ended 31.03.2017	Previous year ended 31.03.2016
			Unaudited	Audited	Unaudited
1	**Total income from operations (net)**	18.71	8.15	72.78	23.57
2	**Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)**	(32.12)	(38.59)	(94.12)	473.65
3	**Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)**	(32.12)	(38.59)	(94.12)	473.65
4	**Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)**	(32.18)	(149.35)	(98.58)	362.89
5	**Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]**	(32.18)	(149.35)	(98.58)	362.89
6	Paid-up Equity Share Capital (Face Value per Share Rs.	363.39	363.39	363.39	363.39
7	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	276.37	374.76
8	**Earnings per share (EPS) (not annualized)**				
	(a) Basic	(0.89)	(4.11)	(2.71)	9.99
	(b) Diluted	(0.89)	(4.11)	(2.71)	9.99

Note :

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchange (www.nseindia.com) and Company (http://inltd.co.in/).

For International Constructions Limited

International Constructions Limited

Anil Kumar Sethi
Managing Director, (DIN: 00035800)

Place : Bangalore
Date : 12.05.2017

INTERNATIONAL CONSTRUCTIONS LIMITED

CIN: L45309KA1983PLC038816

Regd. Office: No.8, ICON, 5th Floor, 80Feet, Road, HAL 3rd Stage, Indiranagar, Bangalore-560075
Tel: +91-80-49151700, Fax: +91-80-49151701, email : info@addgroup.co.in

PART I Statement of Standalone Audited Financial Results for the Quarter and Nine month ended 31.03.2017

Sl. No.	PARTICULARS	3 month ended 31.03.2017	Preceding 3 months ended 31.12.2016	Corresponding 3 months ended in the previous year ended 31.03.2016	Year to date figures for the current year ended 31.03.2017	Previous accounting year ended 31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from Operations**					
	(a) Net Sales/Income from Operations	10.36	7.25	8.15	64.43	19.45
	(b) Other Operating Income	8.35	-	-	8.35	4.12
	Total income from operations (net)	18.71	7.25	8.15	72.78	23.57
2	**Expenses**					
	(a) (Increase) / Decrease in Work in Progress	-	-	-	-	-
	(b) Job Contracts payments	1.68	-	-	1.68	0.96
	(c) Purchases of stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	(0.89)	3.21	1.71	19.07	2.87
	(e) Depreciation expense	0.08	0.08	0.11	0.32	0.44
	(f) Other expenses	1.32	1.57	5.76	11.06	43.46
	Total expenses	2.19	4.86	7.58	32.13	47.73
3	**Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)**	16.52	2.39	0.57	40.66	(24.16)
4	Other income	28.51	-	0.16	28.51	671.84
5	**Profit(Loss) from ordinary activities before finance costs and exceptional items (3+4)**	45.03	2.39	0.73	69.17	647.68
6	Finance costs	77.15	4.46	39.32	163.28	174.03
7	**Profit/Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	(32.12)	(2.07)	(38.59)	(94.12)	473.65
8	Exceptional Items	-	-	-	-	-
9	**Profit/Loss) from ordinary activities before tax (7-8)**	(32.12)	(2.07)	(38.59)	(94.12)	473.65
10	Tax expense	0.07	4.40	110.76	4.47	110.76
11	**Net Profit/(Loss) from Ordinary Activities after tax**	(32.19)	(6.47)	(149.35)	(98.58)	362.89
12	**Extraordinary items (net of tax expense)**	-	-	-	-	-
13	**Net Profit /(Loss) for the period (11-12)**	(32.19)	(6.47)	(149.35)	(98.58)	362.89
14	Paid-up Equity Share Capital (Face Value per Share Rs.	363.39	363.39	363.39	363.39	363.39
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	276	374.76
16	**Earnings per share (EPS) (not annualized)**					
	(a) Basic	(0.89)	(0.18)	(4.11)	(2.71)	9.99
	(b) Diluted	(0.89)	(0.18)	(4.11)	(2.71)	9.99

Notes :

1 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12.05.2017 subject to Limited Review by the Statutory Auditors of the Company.

2 Previous period figures have been regrouped / rearranged wherever considered necessary.

By Order of the Board

Anil Kumar Sethi
Managing Director
DIN : 00035800

Place: Bangalore
Date : 12.05.2017

STATEMENT OF ASSETS AND LIABILITIES

Sl No.	PARTICULARS	As at 31.03.2017 (Audited)	As at 31.3.2016 (Audited)
I	**EQUITY AND LIABILITIES**		
	1. Shareholders' funds:		
	(a) Share capital	363.40	363.40
	(b) Reserves and surplus	276.37	374.76
	Sub Total - Shareholders funds	**639.77**	**738.16**
	2. Share application money pending allotment	**-**	**-**
	3. Minority Interest	**-**	**-**
	4. Non-current liabilities:		
	(a) Long term borrowings	-	-
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Long term liabilities	-	-
	(d) Long Term Provisions	1.12	1.31
	Sub Total - Non-current liabilities	**1.12**	**1.31**
	5. Current liabilities:		
	(a) Short-term borrowings	1,359.04	1,901.16
	(b) Trade Payable	96.69	99.21
	(c) Other current liabilities	404.89	398.85
	(d) Short Term Provisions	-	-
	Sub Total - Current liabilities	**1,860.63**	**2,399.21**
	TOTAL EQUITY AND LIABILITIES	**2,501.51**	**3,138.69**
II	**ASSETS**		
	1. Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	4.92	5.24
	(ii) Capital Work in progress	-	-
	(b) Goodwill on Consolidation	-	-
	(c) Non-current investments	1,625.20	2,239.19
	(d) Deferred Tax Assetes (net)	-	-
	(e) Long term loans and advances	112.27	63.27
	(f) Other non-current assets	-	-
	Sub Total - Non-current assets	**1,742.39**	**2,307.70**
	2. Current assets		
	(a) Current investments	**-**	**-**
	(b) Inventories	-	-
	(c) Trade Receivable	14.69	6.06
	(d) Cash and cash equivalents	2.10	4.85
	(e) Short-term loans and advances	742.33	820.08
	(f) Other current assets	-	-
	Sub Total - Current assets	**759.13**	**830.99**
	TOTAL ASSETS	**2,501.51**	**3,138.69**

SEGMENT INFORMATION FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2017

Sl. No.	PARTICULARS	3 months ended 31.03.2017	Preceding 3 months ended 31.12.2016	Corresponding 3 months ended in the previous year 31.03.2016	Year to date figures for current period ended 31.03.2017	Year to date figures for previous year ended 31.03.2016
		Audited	**Unaudited**	**Audited**	**Audited**	**Audited**
1	**Segment Revenue.**					
	(a) Job Contract	8.35	-	-	8.35	4.12
	(b) Financing & Other Activity	10.36	6.05	8.15	92.94	691.28
	Less : Inter segment Revenue	-	-	-	-	-
	Net Income from operation :	**18.71**	**6.05**	**8.15**	**101.29**	**695.40**
2	**Segment Results (Profit before Interest & Tax)**					
	(a) Job Contract	6.67	-	-	6.67	3.16
	(b) Financing & Other Activity	39.76	4.04	6.44	43.31	13.96
	Less :					
	(i) Interest (Net)	77.15	4.46	39.32	161.06	162.49
	ii) Other unallocable expenses net of unallocated Income	1.40	6.05	5.71	(16.95)	(619.02)
	Total Profit Before Tax :	**(32.12)**	**(6.47)**	**(38.59)**	**(94.12)**	**473.65**
3	**Capital Employed**					
	(a) Job Contract	(81.55)	-	(88.70)	(81.55)	(88.70)
	(b) Financing & Other Activity	365.19	-	518.25	365.19	518.25
	(c) unallocated	356.13	-	308.61	356.13	308.61
	Total	**639.77**	-	**738.16**	**639.77**	**738.16**

Notes :1 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12.05.2017 subject to Limited Review by the Statutory Auditors of the Company.

2 The company is engaged in Job contract execution and Investment & Financing actvities for which segment report is given above

3 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published figures up to the third quarter of the current financial year.

For International Constructions Limited

Ajit Kumar Sethi
Managing Director
DIN : 00035800

Place : Bangalore
` 12.05.2017