TECIL CHEMICALS AND HYDRO POWER LTD.

REGISTERED OFFICE
P.O. CHINGAVANAM,
DIST.- KOTTAYAM, KERALA - 686 531
EMAIL ID : tecilchingavanam@gmail.com
PAN No. : AAACT8096J
CIN No. : L24299KL1945PLC001206
Website: www.tecilchemicals.com

CORPORATE OFFICE
1ST FLOOR, ANJANA COMPLEX,
VYTTILA-AROOR BYEPASS ROAD,
KUNDANNOOR, KOCHI-682 304
TEL: 0484- 2707015 / 16 / 17
EMAIL ID : tecilchingavanam@gmail.com

Date: 29th June 2020

To,
NATIONAL STOCK EXCHANGE OF INDIA LTD.
DEPARTMENT OF CORPORATE SERVICES.
PLOT NO. C/1, G BLOCK,
BANDRA –KURLA COMPLEX, BANDRA (EAST),
MUMBAI - 400 051

NSE SYMBOL: TECILCHEM

SUBJECT: SUBMISSION OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020 ALONGWITH AUDITOR'S REPORT, DECLARATION AND FORM A

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held on Monday, 29th June, 2020 at 11.30 A.M. at the Corporate Office of the Company at 1st Floor, Anjana Complex, Aroor-Vyttila Bypass Road, Kundanoor, Ernakulam - 682 304 approved the following –

1. Standalone Audited Financial Results for the quarter and year ended 31st March, 2020

2. Auditor's Report on Financial Results for the year ended 31st March, 2020.

3. Declaration with respect to the Audit Report with unmodified Opinion.

4. Form A for the audit report with unmodified opinion.

You are requested to take this on your records.

Thanking You.
Yours Faithfully,

FOR TECIL CHEMICALS AND HYDRO POWER LIMITED

JUGUNU S NAIR
COMPANY SECRETARY AND COMPLIANCE OFFICER

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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2020

(Rupees in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31st Mar 2020	31st Dec, 2019	31st Mar 2019	31st Mar 2020	31st Mar 2019
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations (net)	-	-	-	-	-
2	Other Income	0.01	0.01	-	0.02	0.22
3	**TOTAL INCOME (I + II)**	**0.01**	**0.01**	**-**	**0.02**	**0.22**
4	**EXPENSES**					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d) Employee benefits expenses	1.17	0.49	0.69	4.61	4.40
	e) Finance costs	-	-	-	-	-
	f) Depreciation, depletion and amortisation expense	0.92	0.92	1.16	3.68	4.16
	g) Other expenses	-	-	-	-	-
	i) Share Registry Expenses	0.23	0.47	-	1.18	0.71
	ii) Annual Listing Fees	-	-	-	8.20	7.26
	ii) Loss on sale of Assets	-	-	-	-	-
	iv) Profesional charges	1.35	2.33	-	4.98	7.29
	v) A.G.M. charges	0.22	6.17	-	13.09	17.34
	vi) Other Expenses	2.72	(1.36)	7.76	9.93	11.31
	TOTAL EXPENSES	**6.61**	**9.02**	**9.61**	**45.67**	**52.47**
5	**PROFIT (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX**	**(6.60)**	**(9.01)**	**(9.61)**	**(45.65)**	**(52.25)**
6	**EXCEPTIONAL ITEMS**	-	-	-	-	-
7	**PROFIT (LOSS) BEFORE TAX**	**(6.60)**	**(9.01)**	**(9.61)**	**(45.65)**	**(52.25)**
8	**TAX EXPENSE**	-	-	-	-	-
	a. Current Tax	-	-	-	-	-
	b. Deffered Tax	-	-	-	-	-
	TOTAL TAX EXPENSES	-	-	-	-	-
9	**NET PROFIT FROM CONTINUING OPERATIONS**	**(6.60)**	**(9.01)**	**(9.61)**	**(45.65)**	**(52.25)**
	Profit (Loss) from discontinued operations before tax	-	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-	-
	NET PROFIT(LOSS) FROM DISCONTINUED OPERATIONS AFTER TAX	-	-	-	-	-
	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-
10	**TOTAL COMPREHENSIVE INCOME FOR THE PERIOD**	**(6.60)**	**(9.01)**	**(9.61)**	**(45.65)**	**(52.25)**
11	Attributable to:					
	Shareholders of the Company	-	-	-	-	-
	Non controlling interest	-	-	-	-	-
12	**Paid-up Share Capital (Face Value of Rs.10/- share)**	**1,896.37**	**1,896.37**	**1,896.37**	**1,896.37**	**1,896.37**
13	**Basic and diluted Earnings per Share (in Rs) :**					
	(1) Basic	**(0.03)**	**(0.05)**	**(0.05)**	**(0.24)**	**(0.28)**
	(2) Diluted					

Notes :

1. This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
2. The above Audited Financial Results for the Quarter and Year Ended 31.03.2020 have been reviewed by the Audit Committee in their Meeting held on 29.06.2020 and approved by the Board of Directors of its Meeting held on 29.06.2020. The Audit Report of Auditors M/s S.R. PAI & CO was also taken on record by the Board in its Meeting.
3. The Company is not having any Subsidary Company.
4. The Company is having one segment and no other reportable segment in terms of Ind AS 108 in 'Operating Segment
5. Previous year figures have been regrouped / reclassified whereever necessary to correspond with the current year's classification/disclosure

For Tecil Chemicals & Hydro Power Limited

TECIL CHEMICALS AND HYDRO POWER LTD. KOCHI KERALA

Shaji K Mathew
Director
01866682

KOCHI, 29th June 2020

TECIL CHEMICALS AND HYDRO POWER LIMITED

Registered Office: CHINGAVANAM. P.O. KOTTAYAM DISTRICT, KERALA

Part III: Audited Consolidated Balance sheet as at March 31, 2020

Amount Rs. (in Lakhs)

Sl. No	PARTICULARS	As At 31.03.2020	As At 31.03.2019
I	**ASSETS**		
	NON-CURRENT ASSETS		
	a) Property, Plant and Equipment	364.61	370.16
	b) Capital Work-in-Progress	-	-
	c) In-Tangible Assets	-	-
	d) Financial Assets		
	(i) Investments	0.05	0.05
	(ii) Trade Receivables	-	-
	(iii) Loans	-	-
	(iv) Other Financial Assets (net)	-	-
	Total - Non-Current Assets	**364.66**	**370.21**
	CURRENT ASSETS		
	a) Inventories		
	b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Cash and cash equivalents	0.04	0.18
	(iv) Other Bank Balances	0.30	0.75
	(v) Loans	253.37	253.57
	(vi) Other Financial assets	-	-
	c) Current Income Tax assets (net)	1.02	1.04
	d) Other current assets	-	-
	Total - Current Assets	**254.73**	**255.54**
	TOTAL-ASSETS	**619.39**	**625.75**
II	**EQUITY AND LIABILITIES**		
	EQUITY		
	a) Equity Share Capital	1,896.37	1,896.37
	b) Other Equity	(3,010.77)	(2,963.25)
	Total Equity	**(1,114.40)**	**(1,066.88)**
	LIABILITIES		
	Non-current Liabilities		
	a) Financial Liabilities		
	(i) Borrwings	132.05	92.25
	(ii) Other Financial liabilities	-	-
	b) Provisions	-	-
	c) Deferred Tax liabilities (net)	-	-
	d) Other non-current liabilities	-	-
	Total - Non-Current Liabities	**132.05**	**92.25**
	CURRENT LIABILITIES		
	a) Financial Assets	-	-
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(iii) Other Financial liabilities	-	-
	b) Other current liabilities	1,601.74	1,600.38
	c) Provisions	-	-
	d) Other current liabilities	-	-
	Total - Current Liabities	**1,601.74**	**1,600.38**
	TOTAL - EQUITY AND LIABILITIES	**619.39**	**625.75**

For Tecil Chemicals & Hydro Power Limited

TECIL CHEMICALS AND HYDRO POWER LTD. KOCHI KERALA

Shaji Mathew Kalladayil
Director
DIN.NO.01866682

Cochin
Date:29th June 2020

S.R. PAI & CO.
Chartered Accountants

AUDITORS REPORT ON QUATERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,

THE BOARD OF DIRECTORS OF **TECIL CHEMICAL AND HYDRO POWER LIMITED**

We have audited the quarterly financial results of **TECIL CHEMICAL AND HYDRO POWER LIMITED** for the quarter ended 31st March, 2020 and the year to date results for the period 1st April 2019 to 31st March 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation , 2015 in this regard; and

(ii) give a true and fair view of net loss and other financial information for the quarter ended 31st March 2020 as well as the year to date results for the period from 1st April 2019 to 31st March 2020.

UDIN : 20214230AAAABC4794

For S R PAI & CO
Chartered Accountants
(FRN: 0010793S)

SRPAI & CO COCHIN-20 CHARTERED ACCOUNTANTS

CA Rajeeva Pai
Partner
MRN : 214230

Place: Cochin -20
Date: 27th June 2020

INDEPENDENT AUDITOR'S REPORT

To

The Members of TECIL CHEMICAL & HYDRO POWER LIMITED

Report on the Ind AS Financial Statements

Opinion

We have audited the accompanying financial statements of **TECIL CHEMICAL & HYDRO POWER LIMITED**, which comprise the balance sheet as at March 31, 2020, and the Statement of Profit and Loss, the statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its Loss, total comprehensive income, the changes in equity and cash flows for the year ended as on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

First Floor, CC No. 28/733 B, Near Alazhath Temple, Opp. Union Bank of India,
K.P. Vallon Road, Kadavanthra, Cochin - 682 020.
Tel : 0484 4010601, 3070933 to 37, E-mail : srpaico933@gmail.com

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors is responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards

(Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2016, as amended from time to time, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit

findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

1. As Required by the Companies (Auditors Report) Order 2016 ('the order') issued by the Central government of India in terms of sub-section (11) of section 143 of the companies Act, 2013, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order , to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refers to our separate Report in **'Annexure B'.** Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal controls over financial reporting.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the no remuneration was paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act; and

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company has disclosed the impact of pending litigations on its financial position in its financial statements- Refer Note 15 to the financial statements;

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For SR Pai & Co
Chartered Accountants
Firm Registration No: 0010793S



CA S Rajeeva Pai
Partner
Membership No. 214230
UDIN: 20214230AAAAAZ9860

Place: Cochin
Date: 22/06/2020

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of TECIL CHEMICAL AND HYDRO POWER LIMITED of even date)

1.	In respect of the Company's fixed assets:	
	(a)	The Company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
	(b)	The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
	(c)	According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.
2.	According to the information and explanations given to us and as examined by us, company is does not have any inventory balance for the year ended on 31st March 2020.	
3.	According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.	
4.	In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of	

	section 185 and 186 of the Companies Act, 2013 applies. Accordingly, paragraph 3 (iv) of the order is not applicable.		
5.	In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.		
6.	The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.		
7.	In respect of statutory dues:		
	(a)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, company is not liable to deduct/accrue in the books of account, any undisputed statutory dues during the year with the appropriate authorities.	
	(b)	According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues as at March 31, 2020, which are in arrears for a period of more than six months from the date they became payable.	
	(c)	According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax on account of any dispute.	
8	In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.		
9.	The Company has not raised any money by way of initial public offer or		

	further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.
10.	To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
11.	In our opinion and according to the information and explanations given to us, the Company has not paid/ provided managerial remuneration during the year. Accordingly, the provisions of section 197 not applicable.
12.	The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
13.	According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. The details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14	According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.
15	According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
16	According to the information and explanations given to us and based on

	our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For S R PAI & CO
Chartered Accountants
Firm Registration No. 0010793S

CA Rajeeva Pai

Partner

Membership No. 214230
UDIN: 20214230AAAAAZ9860

Place: Cochin
Date: 22/06/2020

Annexure "B" to the Independent Auditor's Report

(Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of TECIL CHEMICAL AND HYDRO POWER LIMITED of even date)

Report on the internal financial controls over financial reporting under clause (i) of sub - section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of TECIL CHEMICAL AND HYDRO POWER LIMITED as at March 31, 2020, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the

audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

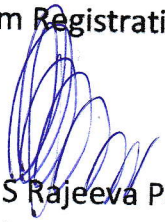
Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SR Pai & Co
Chartered Accountants
Firm Registration No: 0010793S





CA S Rajeeva Pai
Partner
Membership No. 214230
UDIN: 20214230AAAAAZ9860

Place: Cochin
Date: 22/06/2020

TECIL CHEMICALS AND HYDRO POWER LTD.

REGISTERED OFFICE
P.O. CHINGAVANAM,
DIST.- KOTTAYAM, KERALA - 686 531
EMAIL ID : tecilchingavanam@gmail.com
PAN No. : AAACT8096J
CIN No. : L24299KL1945PLC001206
Website: www.tecilchemicals.com

CORPORATE OFFICE
1ST FLOOR, ANJANA COMPLEX,
VYTTILA-AROOR BYEPASS ROAD,
KUNDANNOOR, KOCHI-682 304
TEL: 0484- 2707015 / 16 / 17
EMAIL ID : tecilchingavanam@gmail.com

STANDLONE RECONCILIATION OF PROFIT AND LOSS AND EQUITY FOR THE YEAR ENDED 31ST MARCH, 2020

A. RECONCILIATION OF PROFIT AFTER TAX AS REPORTED IN PREVIOUS GAAP

(Rs. In Lacs)

Sr. No.	PARTICULARS	STANDLONE YEAR ENDED 31.03.2020	STANDLONE YEAR ENDED 31.03.2019
	Net Profit / (Loss) after Tax as reported under Previous GAAP	**(45.65)**	**(52.25)**
	Add / (Less) Adjustment under Ind AS	-	-
a.	Fair value measurement of Financial Assets - As per Ind AS 109	-	-
b.	Measurement of financial liabilities at amortzing cost - As per Ind AS 109	-	-
c.	Recognition of Gevernment Grants	-	-
d.	Acturial Gain on Defined Benefit Plants recognized in other comprehensive income	-	-
e.	Deferred Tax Adjustment	-	-
f.	Other adjustments including change in accounting policies	-	-
	PROFT AFTER TAX AS PER IND AS	**(45.65)**	**(52.25)**
	OTHER COMPREHENSIVE INCOME	-	-
	Remeasurement of Actuarial Gain on Defined Benefit Plan	-	-
	Total Other comprehensive Income	-	-

B. RECONCILIATION OF TOTAL EQUITY AS REPORTED IN PREVIOUS GAAP

	Total Equity (Shareholders Fund) as per previous GAAP	**1,896.37**	**1,896.37**
	Add / (Less) Adjustment under Ind AS	-	-
a.	Fair value measurement of Financial Assets - As per Ind AS 109	-	-
b.	Measurement of financial liabilities at amortzing cost - As per Ind AS 109	-	-
c.	Recognition of Gevernment Grants	-	-
d.	Deferred Tax Adjustment	-	-
e.	Other adjustments including change in accounting policies	-	-
	TOTAL EQUITY (Shareholders Fund) as per Ind AS	**1,896.37**	**1,896.37**

For Tecil Chemicals & Hydro Power Ltd.

KOCHI, 29th June 2020

Shaji Mathew Kalladayil
Director
DIN.NO.01866682

TECIL CHEMICALS AND HYDRO POWER LTD.

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DECLARATION

(For Audit Report with Unmodified Opinion)

[Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I, Shaji K Mathew, Director of the Company do hereby declare and confirm that the Audit Report submitted by M/s. S.R. Pai & Co., Chartered Accountants (Firm Registration No. 0010793S), the Statutory Auditors of our Company in respect of Financial Results of the Company for the quarter and year ended 31st March, 2020 contains an unmodified opinion.

For **TECIL CHEMICALS AND HYDRO POWER LIMITED**

SHAJI K MATHEW
DIRECTOR
(DIN: 01866682)

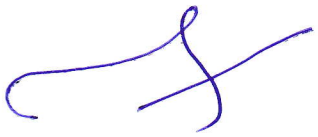
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FORM- A

(For audit report with unmodified opinion)

1.	Name of the Company	TECIL CHEMICALS AND HYDRO POWER LIMITED
2.	Annual financial statements for the year ended	31ST MARCH 2020
3.	Type of Audit observation	Un-Modified
4.	Frequency of observation	NA
5.	To be signed by- Director – SHAJI K MATHEW	
	CFO – SRS IYER	
	Auditor of the Company–S.R. PAI & Co.	For S R PAI & Co. Chartered Accountants S. Rajeeva Pai. FCA Partner (M. No:214230) FRN:010793S
	Audit Committee Chairman – VIJAYAKUMAR P P	