



super forgings & steels ltd.

Regd. Office : 6, Lyons Range, Kolkata - 700 001

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E-mail : sfsl@cal.vsnl.net.in

CIN : L27106WB1968PLC027324

SF/SEC-1/ 069 /2014-15

29.05.2014

**The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051.**

Dear Sir,

Code - SUPERFORGE

Reg : Outcome of Board Meeting.

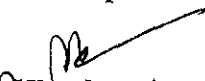
As required under Clause 41 of the Listing Agreement, we are sending herewith the Audited financial results for the quarter and year ended 31st March, 2014 as approved by the Board of Directors of the Company in its meeting held on date i.e. 29th May, 2014 along with Auditors' Report issued by Auditors of the Company.

The Board of Directors had relinquished Mr. Baij Nath Modi from the Chairmanship of the Company in terms of provision of Section 203 of the Companies Act, 2013. However, he would continue to be Managing Director of the Company.

Please acknowledge the receipt of the above.

Thanking You,

Yours faithfully,
For Super Forgings & Steels Limited


**Khusboo Agarwal
Company Secretary
ENCL : As above**



Gora & Co.

Chartered Accountants

C/o. Abhijit Dutt & Associates
8/2, K. S. Roy Road, 2nd Floor
Room No. 2 & 3, Kolkata - 700 001
Mob. : 82962 34555, Resi. : 2492 5053
E-mail : gorachand@yahoo.com

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement**

To
Board of Directors of **Super Forgings & Steels Limited**

We have audited the quarterly financial results of Super Forgings & Steels Limited for the quarter ended 31.03.2014 and the year to date results for the period 01.04.2013 to 31.03.2014 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31.03.2014 as well as the year to date results for the period from 01.04.2013 to 31.03.2014

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For **GORA & CO.**
Chartered Accountants

Signature
(Gora Chand Mukherjee)
(Partner)
(017630)



Place of signature : Kolkata
Date : 29.05.2014

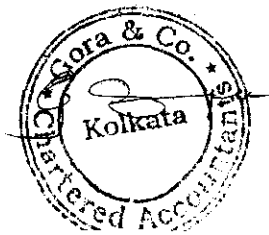
SUPER FORGINGS & STEELS LIMITED

CIN : L27106WB1968PLC027324

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AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31.03.2014

PART I Statement of Standalone Audited Results for the Quarter and for the Year Ended 31/03/2014						(Rs. in Lakhs)
	Particulars	Three months ended on 31.03.2014	Preceding 3 months ended on 31.12.2013	Corresponding three months ended in the previous year as on 31.03.2013	Year to date figures for current period ended on 31.03.2014	Previous accounting year ended on 31.3.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	(a) Net Sales/ income from operations (Net of Excise Duty)	1732	1135	1462	5559	5874
	(b) Other Operating Income	13	8	13	49	56
	Total income from operations (net)	1745	1143	1475	5608	5930
2	Expenses					
	a. Cost of materials Consumed	1446	604	721	5076	2729
	b. Purchases of Stock - in - trade	581	73	44	774	243
	c. Changes in inventories of finished goods, work in progress and stock in trade	(387)	6	174	(1266)	1421
	d. Consumable Stores Consumed	45	91	247	352	713
	d. Employee benefits expense	107	75	93	321	318
	e. Depreciation and amortisation expenses	27	25	27	102	91
	f. Other expenses	439	255	454	1182	1158
	Total expenses	2258	1129	1760	6541	6673
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(513)	14	(285)	(933)	(743)
4	Other Income	219	2	(3)	223	10
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3±4)	(294)	16	(288)	(710)	(733)
6	Finance costs	62	13	13	83	35
7	Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items (5±6)	(356)	3	(301)	(793)	(768)
8	Exceptional Items (Prior period)	9	1	(3)	5	(3)
9	Profit/ (Loss) from ordinary activities before Tax (7±8)	(347)	4	(304)	(788)	(771)
10	Tax Expense	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9±10)	(347)	4	(304)	(788)	(771)
12	Extraordinary Item (Net of tax expense)	444	-	-	444	-
13	Net Profit / (Loss) for the period (11±12)	97	4	(304)	(344)	(771)
14	Share of profit / (Loss) of associates*	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-
16	Net Profit/(Loss) after taxes, Minority Interest and share of profit/ (loss) of associates (13±14±15)*	97	4	(304)	(344)	(771)
17	Paid up equity Share capital (Face Value Rs. 10/- each)	1,588.10	1,588.10	1,588.10	1,588.10	1,588.10
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	(5,762.91)	(5,413.86)
19	Earning Per Share (EPS) (before extraordinary items) (of Rs. 10 /- each) (not annualised):					
	(a) Basic	(2.19)	0.03	(1.91)	(4.96)	(4.85)
	(b) Diluted	(2.19)	0.03	(1.91)	(4.96)	(4.85)
19	Earning Per Share (EPS) (after extraordinary items) (of Rs. 10 /- each) (not annualised):					
	(a) Basic	0.61	0.03	(1.91)	(2.17)	(4.85)
	(b) Diluted	0.61	0.03	(1.91)	(2.17)	(4.85)



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PART II						
For the Quarter and year ended 31st March, 2014						
	Particulars	Three months ended on 31.03.2014	Preceding 3 months ended on 31.12.2013	Corresponding three months ended in the previous year as on 31.03.2013	Year to date figures for current period ended on 31.03.2014	Previous accounting year ended on 31.3.2013
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	Number of Shares	10,199,900	10,199,900	10,199,900	10,199,900	10,199,900
	Percentage of Shareholding	64.23	64.23	64.23	64.23	64.23
2	Promoters and promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of Shares	3,957,560	3,957,560	3,957,560	3,957,560	3,957,560
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	69.66	69.66	69.66	69.66	69.66
	- Percentage of Shares (as a % of the total share capital of the company)	24.92	24.92	24.92	24.92	24.92
	b) Non - encumbered					
	- Number of Shares	1,723,780	1,723,780	1,723,780	1,723,780	1,723,780
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	30.34	30.34	30.34	30.34	30.34
	- Percentage of Shares (as a % of the total share capital of the company)	10.85	10.85	10.85	10.85	10.85

	Particulars	3 months ended 31/03/2014
B	INVESTORS COMPLAINTS	
	Pending at the beginning of the Quarter	NIL
	Received during the Quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL



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Standalone Statement of Assets and Liabilities Particulars	As at 31.03.2014 (current year)	As at 31.03.2013 (previous year)
EQUITY AND LIABILITIES		
Shareholder's Funds :		
(a) Share Capital	1,584.46	1,584.46
(b) Reserve and Surplus	(5,762.91)	(5,413.86)
(c) Money received against share warrants	-	-
Sub total - Shareholder's Fund	(4,178.45)	(3,829.40)
Share Application Money pending Allotment	-	-
Minority interest	-	-
Non Current liabilities		
(a) Long term borrowings	4,990.88	4,117.51
(b) Deferred Tax Liabilities (net)	-	-
(c) Other Long term liabilities	488.65	2,566.69
(d) Long Term provisions	290.67	409.13
Sub total - Non Current liabilities	5,770.20	7,093.33
Current Liabilities		
(a) Short Term borrowings	750.47	15.97
(b) Trade payables	5,203.68	3,610.38
(c) Other Current liabilities	551.38	1,063.57
(d) Short term provisions.	-	-
Sub total - Current liabilities	6,505.53	4,689.92
TOTAL - EQUITY AND LIABILITIES	8,097.28	7,953.85
ASSETS		
Non Current Assets.		
(a) Fixed Assets.	1,942.90	1,873.38
(b) Goodwill on Consolidation	-	-
(c) Non Current Investment	0.45	0.45
(d) Deferred tax Assets(Net)	-	-
(e) Long Term loans and Advances	7.50	664.31
(f) Other Non Current Assets	188.73	294.66
Sub total -Non Current Assets	2,139.58	2,832.80
Current Assets		
(a) Current investments	-	-
(b) Inventories	3,648.36	3,322.83
(c) Trade Receivables	1,688.68	1,542.94
(d) Cash and Cash Equivalents	93.89	75.82
(e) Short - term loans and advances	-	-
(f) Other Current Assets	526.77	179.46
Sub total - Current Assets	5,957.70	5,121.05
TOTAL ASSETS	8,097.28	7,953.85

Notes :

- 1) The Company is dealing in one segment only i.e. Steels ;
- 2) Pending disposal of package by Hon'ble BIFR, the provision of interest on Bank Loans have been kept in abeyance ;
- 3) The Company has made One Time Settlement (OTS) with LIC (for NCD & Unsecured Loan) and IDBI (for Term Loan) whereby the Company would be required to pay a sum of Rs. 475 lac & 450 lac, respectively in 60 Equated Monthly Installments (EMIs) along with Interest @ 12.75% on reducing balance method. The Company has initiated payment as per the settlement. The excess provision to the extent 1/5th of the total sum has been written back in the current financial year 2013-14 and included in the extra-ordinary item in Part-I.
- 4) The figures for the quarter ended 31st March, 2014 are the balancing figure between the Audited figures in respect of the full financial and published year to date figures upto 3rd quarter of the current Financial Year.
- 5) Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.
- 6) The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 29.05.2014

By Order of the Board of Directors,
For Super Forgings & Steels Ltd.

B. N. Modi
Mg. Director
DIN:00064993
Place : KOLKATA
Date : 29TH MAY, 2014

