

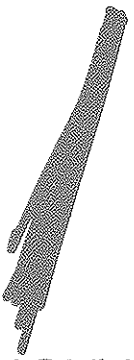
May 16, 2017

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 517562
Scrip ID: TRIGYNTECH

National Stock Exchange of India Limited

Exchange Plaza
Plot no. C/1, G Block
Bandra – Kurla Complex
Bandra (E)
Mumbai - 400 051
Company Code: TRIGYN



TRIGYN
technologies

Dear Sirs,

Sub: Audited Financial Result of the Company – Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Board Meeting End Time: 21:15Hrs.

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the Audited Financial Results of the Company for the quarter and year ended March 31, 2017 drawn up both on a Standalone and Consolidated basis.

The results have been considered and taken on record at the meeting of the Board of Directors of the Company held today.

The copy of Auditors Report submitted by the Statutory Auditors both on the Consolidated and Standalone results is attached.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For Trigyn Technologies Limited



Parthasarathy Iyengar
Company Secretary & Compliance Officer
Encl: as above

FORD RHODES PARKS & CO LLP

CHARTERED ACCOUNTANTS

(Formerly Ford, Rhodes, Parks & Co.)

SAI COMMERCIAL BUILDING
312/313, 3RD FLOOR,
BKS DEVSHI MARG,
GOVANDI (EAST),
MUMBAI - 400 088.

TELEPHONE : (91) 22 67979819
: (91) 22 67979820
FAX : (91) 22 67979821
EMAIL : frptax@vsnl.com

Auditor's Report On Quarterly Financial Results and Year to date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

To
Board of Directors of Trigyn Technologies Limited

We have audited the quarterly financial results of Trigyn Technologies Limited for the quarter ended March 31, 2017 and the year to date results for the period April 1, 2016 to March 31, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management and approved by Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting, (Ind AS-34) prescribed under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

The statement includes the results for the quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results and year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
- (ii) gives a true and fair view of the net Profit and other financial information for the quarter ended March 31, 2017 as well as year to date results for the year from April 1, 2016 to March 31, 2017.

We draw attention to the Note No. 8 of the statement, with respect to approval and permission from RBI for write back in FY 2013-14 and balances in respect of wound up subsidiaries as fully explained in the Notes .

Our report is not modified on the above matter.

For Ford Rhodes Parks & Co., LLP
Chartered Accountants
F.R.No. 102860W / W100089

A.D.

A.D. Shenoy
Partner
M.No. 11549



Mumbai

Date: May 16, 2017

A Partnership Firm with Registration No : BA61078 converted into a Limited Liability Partnership (LLP) namely
FORD RHODES PARKS & CO. LLP w.e.f. August 4, 2015 - LLP Identification No. AAE4990

Also at : BENGALURU - CHENNAI - KOLKATA

FORD RHODES PARKS & CO LLP

CHARTERED ACCOUNTANTS

(Formerly Ford, Rhodes, Parks & Co.)

SAI COMMERCIAL BUILDING
312/313, 3RD FLOOR,
BKS DEVSHI MARG,
GOVANDI (EAST),
MUMBAI - 400 088.

TELEPHONE : (91) 22 67979819
: (91) 22 67979820
FAX : (91) 22 67979821
EMAIL : frptax@vsnl.com

Auditor's Report On Quarterly Consolidated Financial Results and

Consolidated Year to Date Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

To

Board of Directors of Trigyn Technologies Limited

We have audited consolidated quarterly financial results of Trigyn Technologies Limited (the holding company) and its subsidiaries (the holding company and its subsidiaries together referred to as the 'group') for the quarter ended March 31,2017 and the consolidated Year to date financial results for the period April 1,2016 to March 31,2017 attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. These consolidated Quarterly financial results and consolidated Year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the holding company's management and approved by Board of Directors. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (IND AS) 34, Interim Financial Reporting, mandated under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

The statement includes the results for the quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year. In our opinion and to the best of our information and according to the explanations given to us this Year to date financial results:

- (i) include the Quarterly financial results of the entities as per **Annexure - 1**,
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the year to date results for the year from April 1,2016 to March 31,2017.

We draw attention to the Note No. 8 of the statement, with respect to approval and permission from RBI for write back in FY 2013-14 and balances in respect of wound up subsidiaries as fully explained in the Notes

Our report is not modified on the above matter.

For Ford Rhodes Parks & Co., LLP
Chartered Accountants
F.R.No. 102860W / W100089

A.D. Shenoy

A.D. Shenoy
Partner
M.No. 11549



Mumbai

Date: May 16, 2017

A Partnership Firm with Registration No : BA61078 converted into a Limited Liability Partnership (LLP) namely
FORD RHODES PARKS & CO. LLP w.e.f. August 4, 2015 - LLP Identification No. AAE4990

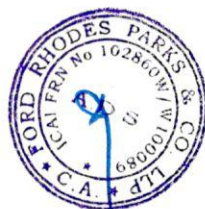
Also at : **BENGALURU - CHENNAI - KOLKATA**

FORD RHODES PARKS & CO LLP

Annexure – 1

Entities included in financial result for quarter and year ended 31st March 2017

Sr.No.	Particulars	Relation
1	Trigyn Technologies Limited, India	Holding company
2	Trigyn Technologies (India) Private Limited, India	Subsidiary
3	Leading Edge Infotech Limited, India	Subsidiary
4	Trigyn Technologies Inc., USA	Subsidiary
5	Trigyn Technologies Schweiz GmbH, Switzerland	Subsidiary (newly incorporated on 6 th March, 2017)
6	Trigyn Digital Inc., Canada	Step down Subsidiary (voluntarily dissolved effective from April 14, 2016)



TRIGYN TECHNOLOGIES LIMITED

Registered Office: 27, SDF-I, SEEPZ, Andheri (East), Mumbai 400 096

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017 (As per Ind AS)

(Rupees in lakhs)

		Quarter ended			Year ended	
		MARCH 31, 2017	DECEMBER 31, 2016 (Unaudited)	MARCH 31, 2016	MARCH 31, 2017	MARCH 31, 2016 (Unaudited)
1	Income from Operations					
	(a) Income from Operations	1,460.14	1,403.50	3,751.99	5,582.86	15,290.59
	(b) Other Operating Income	-	-	-	-	-
	Total income from Operations	1,460.14	1,403.50	3,751.99	5,582.86	15,290.59
2	Expenses					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	62.25	23.67	34.20	175.47	294.57
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	1,110.22	1,011.86	3,452.62	4,200.48	13,752.25
	(e) Depreciation and amortisation expense	21.17	13.23	11.38	61.06	46.82
	(f) Excise duty	-	-	-	-	-
	(g) Other expenses	236.31	352.21	166.79	1,028.11	997.38
	Total Expenses	1,429.96	1,400.97	3,664.99	5,465.12	15,091.02
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	30.18	2.53	87.00	117.74	199.57
4	Other Income	21.18	61.11	18.70	99.02	178.44
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	51.36	63.64	105.70	216.77	378.01
6	Finance Costs	7.72	4.53	16.29	28.90	44.73
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	43.64	59.11	89.41	187.86	333.28
8	Exceptional Items	(23.84)	(11.90)	(6.09)	(52.96)	(37.00)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	19.80	47.20	83.32	134.91	296.28
10	Tax expense	14.13	24.11	5.83	51.79	83.45
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	5.67	23.09	77.49	83.11	212.83
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	5.67	23.09	77.49	83.11	212.83
14	Other Comprehensive Income Items that will not be reclassified to profit or loss (Net of tax)	26.54	1.79	42.61	31.95	50.40
15	Total Comprehensive Income [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	32.21	24.88	120.10	115.07	263.23
16	Paid-up equity share capital (Face value of Rs. 10 each)	2,973.95	2,973.95	2,944.57	2,973.95	2,944.57
17	Reserves excluding Reserves as per balance sheet of previous accounting year				14,000.43	13,712.17
18	(i) Earnings Per Share (before extraordinary items)					
	(a) Basic	0.02	0.08	0.26	0.28	0.72
	(b) Diluted	0.02	0.08	0.26	0.27	0.70
	(ii) Earnings Per Share (after extraordinary items)					
	(a) Basic	0.02	0.08	0.26	0.28	0.72
	(b) Diluted	0.02	0.08	0.26	0.27	0.70

For Trigyn Technologies Limited

R. Ganapathi

Chairman & Executive Director

Place : Mumbai

Date : May 16, 2017.

Trigyn Technologies Limited. 27, SDF - I, Seepz - Sez, Andheri (East), Mumbai - 400 096. India. Tel +91 22 6140 0909 Fax: +91 22 2829 1418

CIN - L72200MH1986PLC039341

TRIGYN
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www.trigyn.com

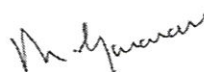
Trigyn Technologies Limited
Standalone Balance sheet as at 31 March 2017
(Amounts in Indian Rupees Lakhs unless otherwise stated)



TRIGYN
technologies

	Particulars	31 March 2017	31 March 2016
	ASSETS		
(1)	Non-current assets		
(a)	Property, plant and equipment	165.07	99.03
(b)	Capital work-in-progress	-	-
(c)	Investment property	-	-
(d)	Goodwill	-	-
(e)	Other intangible assets	14.98	0.33
(f)	Intangible assets under development	-	-
(g)	Biological assets other than bearer plants	-	-
(h)	Financial assets	-	-
(i)	Investments	9,359.23	9,245.79
(i)	Trade receivables	-	-
(i)	Loans	-	-
(i)	Others	1,264.59	1,120.52
(i)	Non-Current tax asset (net)	1,615.25	1,463.99
(j)	Deferred tax assets (net)	136.37	106.03
(k)	Other non-current assets	1,021.81	1,083.09
	Total non-current assets	13,577.30	13,118.77
(2)	Current assets		
(a)	Inventories	-	-
(b)	Financial assets		
(i)	Investments	-	-
(ii)	Trade receivables	3,519.27	4,092.63
(iii)	Cash and cash equivalents	642.76	694.31
(iv)	Bank balance other than above	-	-
(v)	Loans	-	-
(vi)	Others	204.73	113.61
(c)	Current tax asset (net)	-	-
(d)	Other current assets	141.63	88.55
	Total current assets	4,508.39	4,989.10
	Total assets	18,085.69	18,107.88
	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity share capital	2,973.95	2,944.57
(b)	Other equity	14,096.45	13,783.17
	Equity attributable to equity holders of the parent	17,070.40	16,727.74
	Non-controlling interests		
	Total equity	17,070.40	16,727.74
	Liabilities		
(1)	Non-current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	29.70	-
(ii)	Trade payable	-	-
(iii)	Other financial liabilities	-	-
(b)	Provisions	264.08	226.56
(c)	Deferred tax liabilities (net)	-	-
(d)	Other non-current liabilities	-	-
	Total non-current liabilities	293.78	226.56
(2)	Current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	-	-
(ii)	Trade payables	97.84	126.25
(iii)	Other financial liabilities	441.23	952.14
(b)	Other current liabilities	154.52	55.24
(c)	Provisions	27.92	19.94
(d)	Current tax liabilities (net)	-	-
	Total current liabilities	721.51	1,153.58
	Total liabilities	1,015.29	1,380.14
	TOTAL EQUITY AND LIABILITIES	18,085.69	18,107.88

For Trigyn Technologies Limited



Place : Mumbai
Date : May 16, 2017.

R. Ganapathi
Chairman & Executive Director

TRIGYN TECHNOLOGIES LIMITED

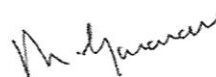
Registered Office: 27, SDF-I, SEEPZ, Andheri (East), Mumbai 400 096

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017 (As per Ind AS)

(Rupees in lakhs)

		Quarter ended			Year ended	
		MARCH 31, 2017	DECEMBER 31, 2016 (Unaudited)	MARCH 31, 2016	MARCH 31, 2017	MARCH 31, 2016 (Unaudited)
1	Income from Operations					
	(a) Income from Operations	16,832.37	17,006.13	17,316.04	67,915.29	62,453.77
	(b) Other Operating Income					
	Total income from Operations	16,832.37	17,006.13	17,316.04	67,915.29	62,453.77
2	Expenses					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	62.25	23.67	34.20	175.47	294.57
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	11,504.39	11,666.59	11,044.86	46,696.95	40,171.24
	(e) Depreciation and amortisation expense	23.08	14.97	14.13	68.26	53.76
	(f) Excise duty	-	-	-	-	-
	(g) Other expenses	3,694.62	3,756.52	4,050.77	14,313.75	15,834.97
	Total Expenses	15,284.34	15,461.76	15,143.96	61,254.43	56,354.54
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,548.02	1,544.37	2,172.08	6,660.86	6,099.23
4	Other Income	17.42	41.55	(12.45)	58.65	258.12
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,565.44	1,585.92	2,159.63	6,719.51	6,357.35
6	Finance Costs	27.24	15.12	43.17	91.95	130.49
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,538.20	1,570.80	2,116.46	6,627.56	6,226.86
8	Exceptional Items	0.01	-	(6.09)	0.01	(36.99)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1,538.21	1,570.80	2,110.37	6,627.56	6,189.87
10	Tax expense	617.64	763.04	756.89	2,723.93	2,354.49
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	920.57	807.76	1,353.48	3,903.63	3,835.38
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	920.57	807.76	1,353.48	3,903.63	3,835.38
14	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss (Net of tax)	26.67	1.57	42.89	31.42	49.86
	Items that will be reclassified to profit or loss (Net of tax)	(757.39)	270.55	128.45	(395.02)	460.46
15	Total Comprehensive Income [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	189.85	1,079.88	1,524.82	3,540.03	4,345.69
16	Paid-up equity share capital (Face value of Rs. 10 each)	2,973.95	2,973.95	2,944.57	2,973.95	2,944.57
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				29,734.28	25,995.58
18	(i) Earnings Per Share (before extraordinary items)					
	(a) Basic	3.10	2.72	4.60	13.15	13.03
	(b) Diluted	3.01	2.64	4.46	12.77	12.62
	(ii) Earnings Per Share (after extraordinary items)					
	(a) Basic	3.10	2.72	4.60	13.15	13.03
	(b) Diluted	3.00	2.64	4.46	12.77	12.62

For Trigyn Technologies Limited



R. Ganapathi
Chairman & Executive Director

Place : Mumbai
Date : May 16, 2017

Trigyn Technologies Limited
Consolidated Balance sheet as at 31 March 2017
(Amounts in Indian Rupees lakhs unless otherwise stated)

	Particulars	31 March 2017	31 March 2016
	ASSETS		
(1)	Non-current assets		
(a)	Property, plant and equipment	168.19	108.55
(b)	Capital work-in-progress	-	-
(c)	Investment property	-	-
(d)	Goodwill	8,674.33	8,674.33
(e)	Other intangible assets	14.98	0.33
(f)	Intangible assets under development	-	-
(g)	Biological assets other than bearer plants	-	-
(h)	Financial assets	-	-
(i)	Investments	135.87	126.27
(ii)	Trade receivables	-	-
(iii)	Loans	-	-
(iv)	Others	2,397.72	1,136.89
(i)	Non Current tax assets (net)	1,629.95	1,482.21
(j)	Deferred tax assets (net)	136.37	106.03
(k)	Other non-current assets	1,047.86	1,106.66
	Total non-current assets	14,205.27	12,741.25
(2)	Current assets		
(a)	Inventories	-	-
(b)	Financial assets	-	-
(i)	Investments	-	-
(i)	Trade receivables	12,700.14	14,279.97
(i)	Cash and cash equivalents	10,962.45	6,696.94
(i)	Bank balance other than above	-	-
(i)	Loans	-	-
(i)	Others	204.73	113.61
(c)	Current tax asset (net)	-	-
(d)	Other current assets	444.19	856.55
	Total current assets	24,311.50	21,947.05
	TOTAL ASSETS	38,516.77	34,688.30
	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity share capital	2,973.95	2,944.57
(b)	Other equity	29,734.28	25,995.58
	Equity attributable to equity holders of the parent	32,708.23	28,940.15
	Non-controlling interests	-	-
	Total equity	32,708.23	28,940.15
(1)	Liabilities		
(1)	Non-current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	29.70	-
(ii)	Trade payable	-	-
(iii)	Other financial liabilities	-	-
(b)	Provisions	267.27	231.23
(c)	Deferred tax liabilities (net)	-	-
(d)	Other non-current liabilities	-	-
	Total non-current liabilities	296.97	231.23
(2)	Current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	-	-
(ii)	Trade payables	3,676.70	3,269.35
(iii)	Other financial liabilities	946.09	1,488.79
(b)	Other current liabilities	595.48	353.85
(c)	Provisions	283.69	230.33
(d)	Current tax liabilities (net)	9.63	174.60
	Total current liabilities	5,511.57	5,516.93
	Total liabilities	5,808.54	5,748.15
	TOTAL EQUITY AND LIABILITIES	38,516.77	34,688.30

For Trigyn Technologies Limited

R. Ganapathi

Place : Mumbai
Date : May 16, 2017

R. Ganapathi
Chairman & Executive Director

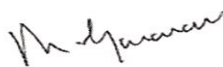
Trigyn Technologies Limited
Profit reconciliation for the year ended 31 March 2016
(Amounts in Indian Rupees)

Sr.No.	Particulars	For the year ended 31 March 2016		For the quarter ended 31 March 2016	
		Standalone	Consolidated	Standalone	Consolidated
(A)	Net profit as per Indian GAAP	179.31	3,851.73	63.48	1,354.48
(B)	Ind AS adjustment- Impact on net profit				
1	Actuarial gains/ loss on employee defined benefit funds (Net of tax)	(7.09)	(6.55)	0.70	0.42
2	Employee stock option plans	40.61	(9.80)	13.31	(1.43)
	Total (B)	33.52	(16.35)	14.01	(1.01)
(C)	Net profit for the period as per Ind AS (A+ B)	212.82	3,835.39	77.48	1,353.48
(D)	Ind AS adjustments- Impact on other Comprehensive Income (OCI)				
1	Actuarial gains/ loss on employee defined benefit funds (Net of tax)	7.09	6.55	(0.70)	(0.42)
2	Fair valuation of equity investments	54.99	54.99	54.99	54.99
3	Deferred tax impact	(11.68)	(11.68)	(11.68)	(11.68)
4	Foreign currency translation reserve		460.46	-	128.45
	Total (D)	50.40	510.32	42.61	171.34
	Total impact of Ind AS adjustments on total comprehensive income OCI (B+D)	83.92	493.97	56.62	170.33
(E)	Total comprehensive income as per Ind AS	263.23	4,345.70	120.10	1,524.81

Notes to Main items in Reconciliation of Equity and Profit for the year ended 31 March 2016 between INDAS and Previous GAAP:

- A) As per IND AS 19 Employee Benefits, actuarial gain and losses are recognized in the 'Other comprehensive income' and not reclassified to profit and loss in a subsequent period.
- B) Under IND AS, exchange differences on translation of foreign operations are recorded in 'Other comprehensive income'
- C) Under Ind AS, costs of share based payments are recorded based on the fair value of employee stock options as against intrinsic value.
- D) Under Ind AS, investment in equity shares classified as 'Fair value through other comprehensive income' are measured at fair value at each reporting date and not reclassified to profit and loss in a subsequent period as against IGAAP where long-term investment in equity shares are carried at cost, unless there is a decline, other than temporary, in the value.
- E) The impact on deferred tax expense is on account of:
- 1) The reversal of deferred tax liabilities recorded on fair valuation of Equity Investments.
 - 2) The actuarial gains and losses which is transferred to other comprehensive income under IND AS.
 - 3) Fair valuation of employee stock options.

For Trigyn Technologies Limited



R. Ganapathi
Chairman & Executive Director

Place : Mumbai
Date : May 16, 2017.



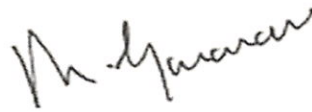
Trigyn Technologies Limited
Equity reconciliation for the year ended 31 March 2016
(Amounts in Indian Rupees)



TRIGYN
technologies

Sr.No.	Particulars	Consolidated	Standalone
		Year Ended 31 March 2016 Amount	Year Ended 31 March 2016 Amount
(A)	Shareholders Equity under Indian GAAP	29,178.17	16,574.91
(B)	Ind AS adjustment- Impact on equity		
1	Fair valuation of investment in equity shares (net of tax)	76.02	76.02
2	Reversal of employee cost for ESOPs issued to employees of subsidiaries	-	76.81
3	Others goodwill	(314.03)	
	Total impact on equity	(238.01)	152.83
	Shareholders Equity under Ind AS	28,940.16	16,727.74

For Trigyn Technologies Limited



R. Ganapathi
Chairman & Executive Director

Place : Mumbai
Date : May 16, 2017.

1 The audited Financial statement for quarter ending March 17 has been reviewed by the audit committee and approved by the Board of directors at their respective meetings held on May 16, 2017.

The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended. The Company adopted Ind AS from 1st April, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

2 The Limited review of the financial results for the year ended March 31, 2017, pursuant to regulation 33 (C) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the statutory auditors. The comparative figures have also been accordingly restated to confirm to the current period presentation.

3 The Company/Group has only one reportable segment- "Communications and information technology staffing support services" - in terms of Ind AS 108- 'Operating Segments' mandated under section 133 of the Companies Act, 2013 & rules framed thereunder.

4 In standalone statement the exceptional item for the quarter and year to date represents permanent diminution in value of investment in Trigyn Technologies (India) Private Limited and provision for bad debts pertaining to advance to group Companies.

5 The company has provided for gratuity and leave encashment expenses on actuarial valuation.

6 With respect to the Standalone:

From the financial year commencing 1st April 2016, the Company has amended Inter-Company Agreement terms with its US based wholly owned subsidiary vis. Trigyn Technology Inc., USA with respect to UN Mission contract, by which pass-through payroll cost would be excluded both from revenue as well as cost figures of the company resulting in a drop in gross revenue and total cost base of the company as compared to previous quarters. Had the company followed the revenue per earlier terms, the revenue for the quarter from UN Mission contracts would have been Rs. 6258.26 Lacs as against Rs. 677.36 Lacs and the cost would have been Rs. 5861.18 Lacs as against Rs. 290.47 lacs. The profit from UN Mission contract before tax would have remained unchanged.

7 During year ended under review out of earlier stock options granted to director & employees options for 293,750 shares were exercised at a price of Rs.10/- each. On exercise of ESOP during the year by whole time director, the managerial remuneration, on computing perquisites under Income tax method has exceeded the remuneration payable as per Board resolution, AGM approval and as per limits provided under schedule V to the Companies Act 2013. The company has therefore applied to the Central Government for necessary approval.

8 The board vide resolution dated 9 July 2016, has considered and approved the proposal to write off its accumulated losses amounting to Rs. 528.26 crores against the Securities Premium balance of Rs. 661.02 crores to give true and fair view of books of accounts of the company, subject to the consent of Stock exchanges, shareholders, Court and other statutory authorities as applicable. The above is not given effect pending approval from authorities.

9 Investments, Receivables and Loans and advances include balances in the accounts relating to subsidiaries and step down subsidiaries which were wound-up/liquidated/under liquidation in the earlier years and are fully provided for, are as under :-

Particulars	31-Mar-15	31-Mar-14
Investments		
Applisoft Inc*	421,629,079	421,629,079
Ecapital Solutions (Bermuda) Ltd*	5,097,295,965	5,097,295,965
Debtors		
Trigyn Technologies Limited, UK*	6,009,496	6,009,496
Loans and Advances		
Applisoft Inc*	1,252,081	1,252,081
Trigyn Technologies Limited, UK*	2,075,814	2,075,814
eVector Inc USA*	26,713	26,713
eCapital Solutions (Mauritius) Limited*	208,946	208,946
eVector India Private Limited*	9,505	9,505

Ecapital Solutions (Bermuda) Ltd has been wound up as on 12th March 2014 as per the applicable laws in the country of registration. To give the effect of winding up and distribution of assets on liquidation, the company has in FY 2013-14 written back as an extraordinary item of INR 510,670,410 in the statement of profit and loss of earlier year.

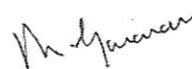
These balances are carried forward in the financial statements and would be written off upon compliance with formalities with Reserve Bank of India.

Process for obtaining necessary approval and permissions from Reserve bank of India (RBI) under FEMA regulations are under progress. Compounding or any other charges, if any will be accounted as and when arises. In view of this Investments, Loans advances and provision for doubtful debts and impairment in the value of investments, are retained and other entries are given effect to in the books of account are subject to approval of RBI.

10 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of current financial year

11 Figures of previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with current period presentation.

For Trigyn Technologies Limited



R. Ganapathi
Chairman & Executive Director

Place : Mumbai
Date : May 16, 2017

May 16, 2017

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 517562
Scrip ID: TRIGYNTECH

National Stock Exchange of India Limited

Exchange Plaza Plot no. C/1, G Block
Bandra – Kurla Complex Bandra (E)
Mumbai - 400 051
Symbol: TRIGYN



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Dear Sirs,

Sub: Declaration under Second Proviso of Regulation 33(3)(d) of SEBI(LODR), 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016

This is to declare that the audit report (standalone and consolidated) for the annual audited financial results of the Company for the year ended March 31, 2017 is submitted with unmodified opinion.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For Trigyn Technologies Limited



Parthasarathy Iyengar
Company Secretary & Compliance Officer

Encl: as above