



National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex – Bandra (E),
Mumbai – 400051

June 8th 2016

NSE Symbol : HITECH

Sub: Audited Financial Results for the period and year ended March 31st 2016.
- Revised Submission

Dear Sir,

With reference to our letter dated May 30th, 2016 on the captioned subject under the cover of which we have submitted Audited Financial Results of the Company for the period and year ended March 31, 2016 along- with Auditors Report and declaration of Un- modified opinion.

We would like to submit that by inadvertent mistake in the 'Statement of Asset and Liability' amount of 'Trade Receivables' was typed as Rs. 6449.85 Lacs instead of Rs. 6749.85 Lacs and consequently amount of total assets was under-stated by Rs. 300 Lacs i.e. Rs. 27643.84 Lacs instead of Rs. 27943.84 Lacs.

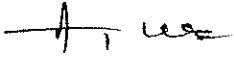
We are enclosing herein complete set of disclosure with corrected figures in 'Statement of Asset and Liability' for your kind perusal and record.

Kindly take this on records and oblige.

Inconvenience caused is deeply regretted.

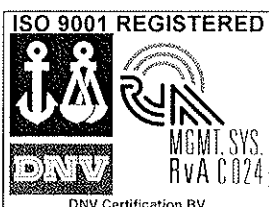
Thanking you,

Yours Truly,
for **HI TECH PIPES LIMITED**


Ajay Kumar Bansal
Managing Director



Encl: As above



Hi-Tech Pipes Ltd. Regd. Office : 505, Pearls Omaxe Tower,
Netaji Subhash Place, Pitampura, New Delhi - 110034
CIN : U27202DLI985PLC019750
Tel: +91-11-48440050 Fax: +91-11-48440055
Works : Plot No. 10, Sikandrabad Industrial Area, (U.P.) - 203205
Web : www.hitechpipes.in | **Email :** info@hitechpipes.in

Hi-Tech Pipes Limited

Registered. Office: 505, Pearl Omaxe Tower, Netaji Subhash Place, Pitampura, , New Delhi – 110 034

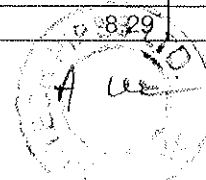
CIN U27202DL1985PLC019750

PART-1

Audited Financial Results For The Year Ended March 31, 2016

(Rs. in Lacs except for shares and EPS)

Sl. No.	Particulars	Year Ended	
		31.03.2016	31.03.2015
		(Audited)	(Audited)
1	Income from Operations		
	Gross Sales Manufacturing	56,647.33	51,121.29
	Less:Excise Duty	6,252.57	5,278.35
	Total Income from Operations (Net)	50,394.76	45,842.94
2	Expenses		
	(a) Consumption of Materials	40,727.25	37,550.95
	(b) Purchase of traded goods	3,528.56	2,722.21
	(c) Changes in inventories of finished goods, work in progress and stock in trade.	(486.12)	(145.91)
	(d) Employees Benefit Expense	849.51	730.44
	(e) Depreciation & Amortisation Expense	579.39	398.23
	(f) Other Expenditure (Item not exceeding 10% of the total expenses relating to continuing operations)	2,581.20	2,464.97
	Total Expenses	47,779.79	43,720.89
3	Profit / (Loss) from operations before oter income, finance costs and exceptional items (1-2)	2,614.97	2,122.05
4	Other Income	97.17	101.74
5	Profit from ordinary activities before finance cost and exceptional items	2,712.14	2,223.79
6	Finance Costs	1,704.87	1,468.31
7	Profit from ordinary activities after finance costs but before exceptional items	1,007.27	755.48
8	Exceptional Item	-	-
9	Profit from ordinary activities before Tax	1,007.27	755.48
10	Tax Expense		
	-Current Tax	247.31	168.50
	-Deferred Tax	110.34	89.30
11	Net Profit from ordinary activities after tax	649.62	497.69
12	Extraordinary Item (net of tax expenses)		
13	Net Profit for the period	649.62	497.69
14	Share of profit/(loss) of associates	-	-
15	Minority Interest	-	-
16	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associated (13+14+15)	649.62	497.69
17	Paid-up Equity Shares Capital (Face value of Rs. 10/- each)	1,030.11	378.56
18	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Year	5,601.94	4,366.62
19 (i)	Earning Per Shares (EPS before extraordinary items)		
	- Basic (in Rupees, not annualised)	8.29	6.57
	-Diluted (in Rupees, not annualised)	8.29	6.57
	Earning Per Shares (EPS after extraordinary items)		
	- Basic (in Rupees, not annualised)	8.29	6.57
	-Diluted (in Rupees, not annualised)	8.29	6.57
19 (ii)	Earning Per Shares (EPS after extraordinary items)		
	- Basic (in Rupees, not annualised)	8.29	6.57
	-Diluted (in Rupees, not annualised)	8.29	6.57



PART-2 Select Information for the Year Ended March 31, 2016

Sl No.	PARTICULARS	Year Ended	
		31.03.2016 (Audited)	31.03.2015 (Audited)
A	PARTICULARS OF SHAREHOLDING		
1	Public Shareholding		
	-Number of Shares	40,68,000.00	6,69,000.00
	-Percentage of Shareholding	39.49	18.00
2	Promoters & Promoter Group Shareholding		
a)	Pledged/Encumbered		
	-Number of Shares	29,600.00	29,600.00
	-Percentage to total Promoter Shareholding	0.47	0.95
	-Percentage to total Share Capital	0.29	0.78
b)	Un-encumbered		
	-Number of Shares	62,03,500.00	30,86,950.00
	-Percentage to total Promoter Shareholding	99.53	99.05
	-Percentage to total Share Capital	60.22	81.22
	Particulars		
B.	Investor Complaints		
	Pending at the beginning of the quarter	Nil	Nil
	Received during the quarter	Nil	Nil
	Disposed during the quarter	Nil	Nil
	Remaining unresolved during the quarter	Nil	Nil

Statement of Assets and Liabilities as on March 31, 2016

Rs. in Lacs

Equity & Liabilities	As at March 31, 2016	As at March 31, 2015
(1) Shareholder's Funds		
(a) Share Capital	1,030.11	378.56
(b) Reserves and Surplus	5,601.94	4,366.62
(c) Money received against share warrants		
(2) Non-Current Liabilities		
(a) Long-Term Borrowings	3,210.54	2,204.23
(b) Deferred Tax Liabilities (Net)	304.85	194.51
(c) Other Long Term Liabilities	953.79	183.65
(d) Long Term Provisions	63.32	45.30
(a) Short-Term Borrowings	10,336.80	8,662.32
(b) Trade Payables	3,744.61	3,955.37
(c) Other Current Liabilities	1,992.55	1,035.64
(d) Short-Term Provisions	705.34	497.03
Total Equity & Liabilities	27,943.84	21,523.22
II. ASSETS	As at March 31, 2016	As at March 31, 2015
(1) Non-Current Assets		
(a) Fixed Assets	6,167.82	5,114.77
(b) Non-current investments	-	-
(c) Long term loans and advances	510.57	174.46
(d) Other non-current assets	-	-
(2) Current Assets		
(a) Inventories	10,172.09	6,768.06
(b) Trade receivables	6,749.85	5,309.81
(c) Cash and cash equivalents	1,271.73	745.63
(d) Short-term loans and advances	3,071.78	3,410.50
(e) Other current assets	-	-
Total Assets	27,943.84	21,523.22



Notes Forming Part of Audited Financial Statements for the Year Ended March 31, 2016.

- # The Above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on May 30, 2016.
- # During the year ended March 31, 2016 the Company raised Rs. 1365 Lacs through Initial Public Offering 'IPO' of 27,30,000 Equity Shares of Rs. 10/- each issued at premium of Rs. 40/- each share and equity shares of the Company got listed at 'NSE Emerge', symbol 'HITECH', series SM. The details of utilizations of IPO proceeds till March 31, 2016 is as under:

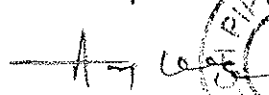
Objects of the Issue as per the Prospectus			(Rs. in lacs)	
S. No.	Particulars	Amount	Utilized upto March 31, 2016	Amount pending for utilization
(1)	Working Capital Requirements	1200.00	1200.00	Nil
(2)	General Corporate Purposes	120.00	116.82	Nil
(3)	Issue Expenses	45.00	48.18	Nil
	Total	1365.00	1365.00	

- # The Board of Directors have recommended a dividend of Rs. 0.50 per equity share for the year 2015-2016, subject to approval of shareholder in the ensuing Annual General Meeting of the company.
- # The results of the company are available at the company's and stock exchange website i.e. and www.hitechpipes.in and www.nseindia.com.
- # Previous period figures have been regrouped / reclassified/ recasted, wherever necessary to facilitate comparison.

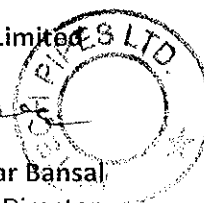
Delhi-110034
May 30, 2016

www.hitechpipes.in
CIN U27202DL1985PLC019750

for Hi-Tech Pipes Limited



Ajay Kumar Bansal
Managing Director



N.C. AGGARWAL & CO.

CHARTERED ACCOUNTANTS

102, Harsha House, Karampura Commercial Complex,
New Delhi – 110 015 Phone : 25920555-56

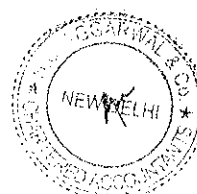
Auditor's Report on Financial Results of the Company

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Hi Tech Pipes Limited
505 Pearls Omaxe Tower
Netaji Subhash Place
Pitampura- New Delhi-110 034

We have audited the financial results of **Hi Tech Pipes Limited** for the period and year ended March 31, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These annual financial results have been prepared on the basis of the Audited financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Audited Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these annual financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the year ended March 31, 2016.

For N.C. Aggarwal & Co.
Chartered Accountants
Firm Regn. No. 003273N



Place : New Delhi
Date : May 30, 2016


(Astha Aggarwal)
Partner
M. No. 519192



National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex – Bandra (E),
Mumbai – 400051

May 30th 2016

NSE Symbol : HITECH

Sub: Declaration on Impact of Audit Qualification(for Audit Report with Un- Modified opinion)

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 and SEBI (Listing Obligations & Disclosure Requirements)(Amendment) Regulation 2016 dated May 25, 2016 read with Circular No. SEBI/LAD-NRO/GN/2016-17/001 **we do hereby declare that in the audit report given by the Statutory Auditors of the Company dated May 30, 2016 for the Standalone Audited Financial Results for the period and year ended on March 31, 2016, have given an unmodified opinion.**

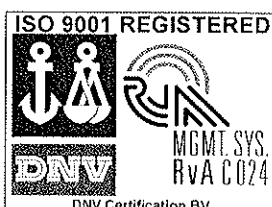
Kindly take these on records and oblige.

Thanking You

Yours Truly,

for HI TECH


Ajay Kumar Bansal
Managing Director



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