



July 26, 2015

DGM – Corporate Relations
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Listing Department
National Stock Exchange
Exchange Plaza
Plot No. C-1, Block G
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

Dear Sir,

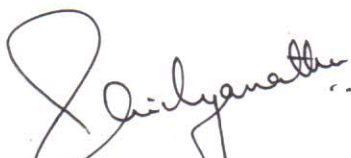
Audited Financial Results for the quarter ended 30th June, 2016.

Please find enclosed the audited financial results of the Company in the prescribed format for the quarter ended 30th June, 2016, which were approved by the Board of Directors of the Company at their Meeting held today.

The Auditors Report for the said financial statement is also being sent herewith.

You are requested to please take the same on record and confirm.

Yours faithfully,
For Tata Elxsi Limited


G. Vaidyanathan
Company Secretary

Encl: a/a

TATA ELXSI

Registered Office **Tata Elxsi Limited** ITPB Road Whitefield Bangalore 560 048 India

Tel +91 80 2297 9123 Fax +91 80 2841 1474

www.tataelxsi.com

(CIN-L85110KA1989PLC009968)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

(Rs. lakhs)				
Particulars	Apr 01, 2016 to Jun 30, 2016	Jan 01, 2016 to Mar 31, 2016	Apr 01, 2015 to Jun 30, 2015	Apr 01, 2015 to Mar 31 2016
1 Income from operations				
(a) Net sales/income from operations	29,431.55	29,395.19	24,352.12	1,07,520.61
(b) Other operating income	-	-	-	-
Total income from operations (net)	29,431.55	29,395.19	24,352.12	1,07,520.61
2 Expenses				
(a) Purchases	1,731.36	2,129.25	1,683.66	6,968.97
(b) Changes in inventories of stock-in-trade	-	5.54	23.38	28.90
(c) Employees benefits expense	15,643.36	15,642.00	12,914.62	57,648.74
(d) Depreciation and amortisation expense	674.50	592.56	527.09	2,260.42
(e) Other expenses	5,150.58	4,902.17	4,501.10	18,165.18
Total expenses	23,199.80	23,271.52	19,649.85	85,072.21
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	6,231.75	6,123.67	4,702.27	22,448.40
4 Other Income (Refer Note No.2)	106.11	60.92	757.66	1,185.91
5 Profit / (Loss) from ordinary activities before finance costs & exceptional items (3 + 4)	6,337.86	6,184.59	5,459.93	23,634.31
6 Finance costs	-	-	-	-
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	6,337.86	6,184.59	5,459.93	23,634.31
8 Exceptional items	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before tax (7 + 8)	6,337.86	6,184.59	5,459.93	23,634.31
10 Tax expense	2,145.00	2,075.80	1,887.70	8,153.30
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	4,192.86	4,108.79	3,572.23	15,481.01
12 Extraordinary item (net of tax expense Rs. Nil)	-	-	-	-
13 Net Profit / (Loss) for the period / year (11 - 12)	4,192.86	4,108.79	3,572.23	15,481.01
14 Paid-up equity share capital (equity shares of Rs.10/- each)	3,113.82	3,113.82	3,113.82	3,113.82
15 Reserves excluding Revaluation Reserves as per balance sheet				35,455.48
16 Earnings per share (not annualised)				
- Basic/diluted EPS before extraordinary items	13.47	13.20	11.47	49.72
- Basic/diluted EPS after extraordinary items	13.47	13.20	11.47	49.72

SEGMENT RESULTS

(Rs. lakhs)				
Particulars	Apr 01, 2016 to Jun 30, 2016	Jan 01, 2016 to Mar 31, 2016	Apr 01, 2015 to Jun 30, 2015	Apr 01, 2015 to Mar 31 2016
1 Segment Revenue				
a Software Development & Services	27,816.57	27,354.18	22,508.51	1,00,817.08
b System Integration & Support Services	1,614.98	2,041.01	1,843.61	6,703.53
Net income from Sales/Services	29,431.55	29,395.19	24,352.12	1,07,520.61
2 Segment Results				
a Software Development & Services	6,841.41	6,977.72	5,702.74	25,965.63
b System Integration & Support Services	219.73	284.02	252.28	672.41
Total	7,061.14	7,261.74	5,955.02	26,638.04
Unallocable Expenditure (net of unallocable income)	723.28	1,077.15	495.09	3,003.73
Profit before Tax	6,337.86	6,184.59	5,459.93	23,634.31
3 Capital Employed				
a Software Development & Services	25,774.67	20,294.44	18,646.06	20,294.44
b System Integration & Support Services	1,389.52	878.36	549.64	878.36
Total	27,164.19	21,172.80	19,195.70	21,172.80
Add: Unallocable Capital Employed	16,041.12	17,373.98	13,001.08	17,373.98
Total	43,205.31	38,546.78	32,196.78	38,546.78

Notes:

1 The above figures have been reviewed by the Audit Committee and approved by the Board of Directors on July 26, 2016.

2 Other income includes:

(Rs. in lakhs)			
	Quarter ended Jun 30, 2016	Quarter ended Mar 31, 2016	Quarter ended Jun 30, 2015
Exchange gain / (loss)	(198.30)	(251.85)	358.68
			49.55

3 Previous period's / year's figures have been re-grouped wherever necessary.

Bengaluru, July 26, 2016



By Order of the Board
for TATA ELXSI LIMITED

Madhukar Dev
Managing Director



**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF TATA ELXSI LIMITED**

Tel: +91 (080) 6627 6000
Fax: +91 (080) 6627 6013

1. We have audited the accompanying Statement of Financial Results of **TATA ELXSI LIMITED** ("the Company") for the quarter ended June 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related condensed interim financial statements for the quarter ended and as at June 30, 2016 in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

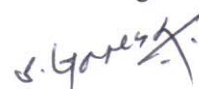
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the quarter ended June 30, 2016.

Place: Bengaluru

Date: July 26, 2016

For **Deloitte Haskins & Sells**
Chartered Accountants
Firm's Registration No. 008072S



S. Ganesh
Partner
Membership No. 204108

