



RAIN INDUSTRIES LIMITED

RIL/SEs/2016

February 19, 2016

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001	The Manager Listing Department The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East Mumbai – 400 051
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Dear Sir/ Madam,

Sub: Annual Audited Financial Results for the Financial Year ended on
31st December, 2015 – Reg.

Ref : Scrip Code: 500339 (BSE) & Scrip code : RAIN (NSE)

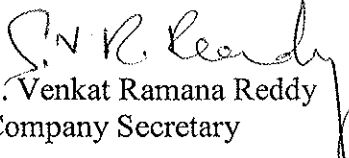
With reference to the above stated subject, please find enclosed herewith the following:

- i) Annual Audited Financial Results (Standalone, Consolidated and Segment) for the Financial Year ended on 31st December, 2015, these results were approved by the Board of Directors at their meeting held on Friday, the February 19, 2016;
- ii) Auditors Report issued by the Statutory Auditors of the Company on the aforesaid financial results; and
- iii) FORM- A for audit report with unmodified opinion on Annual Standalone and Consolidated Audited Financial Results for the Financial Year ended on 31st December, 2015 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

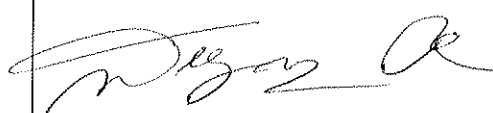
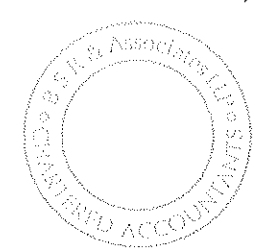
Thanking you,

Yours faithfully,
for Rain Industries Limited


S. Venkat Ramana Reddy
Company Secretary

FORM A

(Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015)

1	Name of the company	Rain Industries Limited
2	Annual Standalone financial statements for the year ended	31st December, 2015
3	Type of Audit observation	Un-Modified
4	Frequency of observation	Not Applicable
5	Signed by-	
	Mr. N. Jagan Mohan Reddy Managing Director	
	Mr. T. Srinivasa Rao Chief Financial Officer	
	Statutory Auditors of the company B S R & Associates LLP Mr. Sriram Mahalingam Partner	For B S R & ASSOCIATES LLP <i>Chartered Accountants</i> (Firm Registration No. 116231W/W-100024)  Sriram Mahalingam <i>Partner</i> Membership No. 049642 Hyderabad, Date : February 19, 2016 
	Mr. S. L. Rao Chairman of Audit Committee	

Place: Hyderabad**Date: 19th February, 2016**

B S R & Associates LLP

Chartered Accountants

8-2-618/2, Reliance Humsafar,
4th Floor, Road, No. 11,
Banjara Hills
Hyderabad - 500 034. India.

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Fax +91 40 3046 5299

Independent Auditor's Report on Annual Financial Results of Rain Industries Limited (formerly Rain Commodities Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Rain Industries Limited (formerly Rain Commodities Limited)

We have audited the accompanying Statement of Annual Financial Results ('the Statement') of Rain Industries Limited (formerly Rain Commodities Limited) ("the Company") for the year ended December 31, 2015 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 issued by the Securities and Exchange Board of India ("Listing Agreement"). Attention is drawn to the fact that the figures for the quarter ended December 31, 2015 and the corresponding quarter in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter of the respective financial years have only been subjected to a review and have not been subjected to audit.

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of the third quarter, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and



**Independent Auditor's Report on Annual Financial Results of Rain Industries Limited
(formerly Rain Commodities Limited) Pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015 (continued)**

- (ii) give a true and fair view of the net profit and other financial information for the financial year ended December 31, 2015.

for B S R & Associates LLP

Chartered Accountants

Firm registration Number: 116231W/ W-100024



Sriram Mahalingam

Partner

Membership Number: 049642

Hyderabad

February 19, 2016



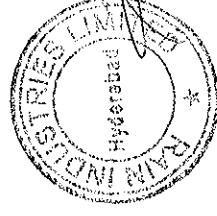
RAIN INDUSTRIES LIMITED
CIN: L26942TG1974PLC001693

Regd. Off: "Rain Center", 34, Srinagar Colony, Hyderabad - 500 073, Telangana State, India. Ph.No.040-40401234; Fax:040-40401214
Email: secretarial@rain-industries.com / www.rain-industries.com

Statement of Standalone Audited Financial Results for the Quarter and Year ended December 31, 2015						
PART I						
(Rupees in Millions)						
Particulars	Quarter ended			Year ended		
	December 31, 2015	September 30, 2015	December 31, 2014	December 31, 2015	December 31, 2014	
	Audited - see Note 6 below	Unaudited	Audited - see Note 6 below	Audited		
1 Income from operations						
(a) Net Sales / Income from Operations (Net of excise duty)	231.21	312.26	27.36	862.08	77.34	
2 Expenses						
(a) Purchases of Stock-in-trade	210.12	292.18	-	767.88	-	
(b) Employee Benefits Expense	18.53	17.14	15.02	67.83	57.25	
(c) Depreciation Expense	3.99	3.96	1.36	15.71	5.16	
(d) Other Expenses	19.15	9.53	22.22	70.42	65.23	
Total Expenses	251.79	322.81	38.60	921.84	127.64	
3 Loss from Operations before Other Income, Foreign Exchange (Gain)/Loss, Finance Costs and Tax (1-2)	(20.58)	(10.55)	(11.24)	(59.76)	(50.30)	
4 Other Income (See Note 3 below)	30.37	366.40	46.16	463.74	546.79	
5 Foreign Exchange (Gain)/Loss	(119.59)	16.66	(60.34)	(97.28)	(65.04)	
6 Profit/(Loss) before Finance Costs and Tax (3+4-5)	129.38	339.19	95.26	501.26	561.53	
7 Finance Costs	153.31	26.43	114.64	235.43	221.56	
8 Profit/(Loss) before Tax (6-7)	(23.93)	312.76	(19.38)	265.83	339.97	
9 Tax Expense	1.14	1.13	4.07	4.96	94.18	
10 Net Profit/(Loss) for the period/year (8-9)	(25.07)	311.63	(23.45)	260.87	245.79	
11 Paid-up Equity Share Capital - Face Value Rs. 2/- each	672.69	672.69	672.69	672.69	672.69	
12 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,445.10	2,522.70	
13 Earnings/(Loss) Per Share - Basic & Diluted (of Rs. 2/- each)	(0.07)	0.93	(0.07)	0.78	0.73	
	(not annualised)	(not annualised)	(not annualised)			
(See accompanying notes to the Standalone Audited Financial Results)						

Notes:

- The Standalone Audited Financial Results were reviewed by the Audit Committee on February 18, 2016 and approved by the Board of Directors at their meeting held on February 19, 2016.
- The Standalone Financial Results for the Financial Year ended December 31, 2015 have been Audited by the Statutory Auditors of the Company. An unqualified report has been issued by them thereon.

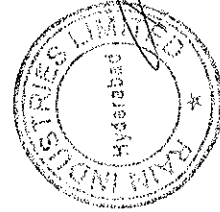


3. Other income inclusive of:

Particulars	Quarter ended			Year ended	
	December 31, 2015	September 30, 2015	December 31, 2014	December 31, 2015	December 31, 2014
Dividends from Subsidiary Companies	-	336.80	-	336.80	369.21
Interest on Deposits with Banks and Others	30.38	29.60	46.16	126.94	177.58

4. Statement of Standalone Assets and Liabilities:

Particulars	As at December 31, 2015		As at December 31, 2014	
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	672.69		672.69	
(b) Reserves and surplus	2,445.10		2,522.22	
Sub-total - Shareholders' funds	3,117.79		3,194.91	
2 Non-current liabilities				
(a) Long-term borrowings	2,653.20		2,178.55	
(b) Deferred tax liabilities (net)	-		-	
(c) Long-term provisions	3.22		2.46	
Sub-total - Non-current liabilities	2,656.42		2,181.01	
3 Current liabilities				
(a) Trade payables	2.34		2.02	
(b) Other current liabilities	636.77		607.97	
(i) Current maturities of long-term borrowings	49.22		39.60	
(ii) Others	27.87		112.69	
(c) Short-term provisions	716.20		762.28	
Sub-total - Current liabilities				
TOTAL - EQUITY AND LIABILITIES	6,490.41		6,138.20	
B ASSETS				
1 Non-current assets				
(a) Fixed assets	88.11		104.07	
(b) Non-current investments	3,048.35		3,035.95	
(c) Long-term loans and advances	2,895.55		1,872.54	
Sub-total - Non-current assets	6,032.01		5,012.56	
2 Current assets				
(a) Trade receivables	5.81		13.21	
(b) Cash and bank balances	126.02		282.00	
(c) Short-term loans and advances	321.33		799.11	
(d) Other current assets	5.24		31.32	
Sub-total - Current assets	458.40		1,125.64	
TOTAL - ASSETS	6,490.41		6,138.20	



5- The segment results are included in Consolidated Audited Financial Results in compliance with Accounting Standard - 17 "Segment Reporting".

6 The figures for the quarters ended December 31 are the balancing figures between the audited figures in respect of the full financial year ended December 31 and the unaudited figures for the nine months ended September 30.

7 The figures of the previous year / periods have been regrouped / reclassified, wherever considered necessary to correspond with the current period's classification / disclosure.



Place: Hyderabad
Date: February 19, 2016

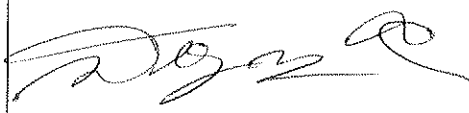
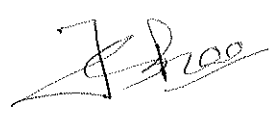
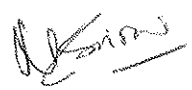
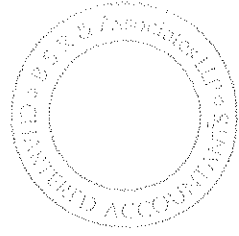


By order of the Board
for Rain Industries Limited

N. Jagan Mohan Reddy
Managing Director
DIN:00017633

FORM A

(Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015)

1	Name of the company	Rain Industries Limited
2	Annual Consolidated financial statements for the year ended	31st December, 2015
3	Type of Audit observation	Un-Modified
4	Frequency of observation	Not Applicable
5	Signed by-	
	Mr. N. Jagan Mohan Reddy Managing Director	
	Mr. T. Srinivasa Rao Chief Financial Officer	
	Statutory Auditors of the company B S R & Associates LLP Mr. Sriram Mahalingam Partner	For B S R & ASSOCIATES LLP Chartered Accountants (Firm Registration No. 116231W/W-100024)   Sriram Mahalingam Partner Membership No. 049642 Hyderabad, Date : February 19, 2016
	Mr. S. L. Rao Chairman of Audit Committee	

Place: Hyderabad

Date: 19th February, 2016

B S R & Associates LLP

Chartered Accountants

8-2-618/2, Reliance Humsafar,
4th Floor, Road, No. 11,
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Fax +91 40 3046 5299

Independent Auditor's Report on Statement of Consolidated Financial Results of Rain Industries Limited (formerly Rain Commodities Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
Rain Industries Limited (formerly Rain Commodities Limited)**

We have audited the accompanying Statement of Consolidated Financial Results ('the Statement') of Rain Industries Limited (formerly Rain Commodities Limited) ("the Company") its subsidiaries and associates (collectively referred to as the "Rain Group") for the year ended December 31, 2015 attached herewith, being submitted by the Company pursuant to the requirement of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 issued by the Securities and Exchange Board of India ("Listing Agreement"). Attention is drawn to the fact that the figures for the quarter ended December 31, 2015 and the corresponding quarter in the previous year as reported in these consolidated financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter of the respective financial years have only been subjected to a review and have not been subjected to audit.

These consolidated financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results up to the end of the third quarter, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of certain subsidiaries and associates included in the consolidated financial results, whose financial statements reflect total assets of Rs. 114,731.51 millions as at December 31, 2015, as well as the total revenue of Rs. 76,457.98 millions for the year ended December 31, 2015 and Rs. 17,233.82 millions for the quarter ended December 31, 2015 and share of loss from associates of Rs 6.5 million for the year ended December 31, 2015. These financial statements have been audited by other auditors whose reports have been furnished to us, and our opinion on the consolidated financial results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.



Independent Auditor's Report on Statement of Consolidated Financial Results of Rain Industries Limited (formerly Rain Commodities Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (continued)

We did not audit the financial statements of certain subsidiaries whose financial statements reflect total assets of Rs. 501.37 millions, as at December 31, 2015 and total revenues of Rs. Nil for the year ended on that date, as considered in the consolidated financial statements. These financial statements are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial results, to the extent they have been derived from such financial statements is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Management, these financial statements are not material to the Group.

In our opinion and to the best of our information and according to the explanations given to us these consolidation financial results:

(i) includes the financial results of the following entities:

1. Rain Coke Limited [RCoke]
2. Rain Cements Limited [RenCL]
3. Renuka Cements Limited [RenCL]
4. Moonglow Company Business Inc [Moonglow]
5. Rain Commodities (USA) Inc. [RCUSA]
6. Rain Global Services LLC [RGS]
7. RGS Egypt Limited Company LLC [RGS Egypt]
8. Rain Carbon Inc. [RCI]
9. Rain Global Holdings, LLC [RGH]
10. Rain Carbon Holdings, LLC [RCH]
11. Rain CII Carbon (Vizag) Limited [RCCVL]
12. Rain CII Carbon LLC [RCC]
13. Rain CII Carbon Mauritius Limited [RCCML]
14. CII Carbon Corp [CIICC]
15. Zhenjiang Xin Tian Tansu Co Limited [ZXTTCL]
16. Rain CTP Inc [Rain CTP]
17. RRCTP
18. Rain Holdings Germany GmbH (RainHG)
19. RUETGERS Canada Inc. [RCan]
20. RUETGERS Polymers Limited [RPL]
21. Handy Chemicals (USA) Ltd [HUSA]
22. RUETGERS NV [RNV]
23. RUETGERS Holdings Belgium BVBA [RHBVBA]
24. RUETGERS Belgium NV [RBNV]
25. VFT Trading NV [VNV]
26. VFT France SA [VFSA]
27. RUETGERS Holdings Germany GmbH [RHGmbH]
28. RUETGERS Wohnimmobilien GmbH & Co.KG
29. RUETGERS Gewerbeimmobilien GmbH & Co.KG
30. RUETGERS Germany GmbH [RGmbH]



Independent Auditor's Report on Statement of Consolidated Financial Results of Rain Industries Limited (formerly Rain Commodities Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (continued)

31. RUETGERS Aromatic Chemicals GmbH [RACGmbH]
32. RUETGERS ChemTrade GmbH [RCTGmbH]
33. RUETGERS Basic Aromatics GmbH [RBAGmbH]
34. RUETGERS Poland SP Zoo [RPZ]
35. RUETGERS InfraTec GmbH [RIGmbH]
36. RUETGERS Novares GmbH [RNGmbH]
37. RUETGERS Resins GmbH [RRGmbH]
38. RUETGERS Resins BV [RRBV]
39. OOO RUETGERS Severtar [OOOSevertar]
40. InfraTec Duisburg GmbH (IDGmbH)
41. Tarlog GmbH (Tarlog)
42. Severtar Holding Ltd [Severtar]
43. Rumba Invest BVBA & Co. KG [Rumba]
44. RÜTGERS (Shanghai) Trading Co. Ltd.

(ii) are presented in accordance with the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ; and

(iii) give a true and fair view of the net profit and other financial information for the financial year ended December 31, 2015.

for B S R & Associates LLP

Chartered Accountants

Firm registration Number: 116231W/ W-100024



Sriram Mahalingam

Partner

Membership Number: 049642

Hyderabad

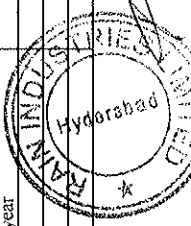
February 19, 2016



RAIN INDUSTRIES LIMITED
CIN: L26942TG1974PLC001693

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Email: secretarial@rain-industries.com / www.rain-industries.com

PART I							(Rupees in Millions)	
Statement of Consolidated Audited Financial Results for the Quarter and Year ended December 31, 2015								
Particulars	Quarter ended			Year ended				
	December 31, 2015 Audited - see Note 13 below	September 30, 2015 Unaudited	December 31, 2014 Audited - see Note 13 below	December 31, 2015 Audited	December 31, 2014 Audited			
1 Income from operations								
(a) Net Sales / Income from Operations (Net of excise duty)	23,511.42	26,817.29	25,899.01	1,01,717.61	1,17,336.33			
(b) Other Operating Income (See Note 8 below)	129.17	101.22	213.81	467.70	2,033.54			
Total Income from Operations (net)	23,640.59	26,918.51	26,112.82	1,02,185.31	1,19,369.87			
2 Expenses								
(a) Cost of Materials Consumed	6,524.92	7,961.74	9,314.92	30,169.96	45,449.90			
(b) Purchases of Stock-in-trade	5,582.06	6,250.68	6,191.14	22,893.43	22,265.06			
(c) Changes in Inventories of Finished goods, Work-in-progress and Stock-in-trade	360.60	(216.12)	(335.59)	(173.53)	1,189.26			
(d) Employee Benefits Expense	2,409.67	2,408.18	2,404.59	9,610.54	9,767.00			
(e) Depreciation and Amortisation Expense	841.69	827.57	877.50	3,278.16	3,469.79			
(f) Impairment Loss	-	-	95.23	-	95.23			
(g) Power and Fuel	1,414.12	1,334.96	1,432.60	5,410.88	6,051.78			
(h) Selling and Distribution Expenses	1,945.10	2,356.18	2,281.24	8,869.98	8,970.48			
(i) Other Expenses	3,220.78	3,020.87	3,247.18	11,912.04	13,456.35			
Total Expenses	22,298.94	23,944.06	25,508.81	91,971.46	1,10,714.85			
3 Profit from Operations before Other Income, Foreign Exchange (Gain)/Loss, Finance Costs, Exceptional items, Tax, Share of Profit/(Loss) of Associates and Minority Interest (1-2)	1,341.65	2,974.45	604.01	10,213.85	8,655.02			
4 Other Income	182.29	113.40	187.61	499.40	369.05			
5 Foreign Exchange (Gain)/Loss (See Note 6 below)	(74.70)	290.52	114.89	(95.98)	(208.79)			
6 Profit from ordinary activities before Finance Costs, Exceptional items, Tax, Share of Profit/(Loss) of Associates and Minority Interest (3+4-5)	1,598.64	2,797.33	676.73	10,809.23	9,232.86			
7 Finance Costs	1,445.85	1,463.64	1,482.23	5,763.49	6,078.50			
8 Profit/(Loss) from ordinary activities before Exceptional items, Tax, Share of Profit/(Loss) of Associates and Minority Interest (6-7)	152.79	1,333.69	(805.50)	5,045.74	3,154.36			
9 Exceptional items (See Note 7 below)	60.91	-	2,577.42	60.91	2,577.42			
10 Profit/(Loss) from ordinary activities before Tax, Share of Profit/(Loss) of Associates and Minority Interest (8-9)	91.88	1,333.69	(3,382.92)	4,984.83	576.94			
11 Tax Expense / (benefit)	276.09	426.19	(1,224.67)	1,962.08	(120.61)			
12 Net Profit/(Loss) before Share of Profit/(Loss) of Associates and Minority Interest (10-11)	(184.21)	907.50	(2,158.25)	3,022.75	697.55			
13 Share of Profit/(Loss) of Associates	(6.50)	-	(2.79)	(6.50)	(1.24)			
14 Minority Interest	115.23	106.71	163.83	217.14	188.99			
15 Net Profit/(Loss) for the period/year (12+13+14)	(75.48)	1,014.21	(1,997.21)	3,233.39	885.30			
16 Paid-up Equity Share Capital - Face Value Rs. 2/- each	672.69	672.69	672.69	672.69	672.69			
17 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	28,702.32	28,785.14			
18 Earnings Per Share - Basic and Diluted (of Rs. 2/- each)	(0.23)	3.02	(5.94)	9.61	2.63			
(See accompanying notes to the Consolidated Audited Financial Results)								



Notes:

- 1 The Consolidated Audited Financial Results were reviewed by the Audit Committee on February 18, 2016 and approved by the Board of Directors at their meetings held on February 19, 2016.
- 2 The Consolidated Financial Results for the Financial year ended December 31, 2015 were audited by the Statutory Auditors of the Company. An unqualified report has been issued by them thereon.
- 3 The Consolidated Audited Financial Results have been prepared in accordance with Accounting Standard 21 - Consolidated Financial Statements, notified under section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014, guidelines issued by the Securities and Exchange Board of India and other accounting principles generally accepted in India.
- 4 The Company has successfully completed the construction of its Fourth Coal Tar Processing Plant (CTP Plant) with a capacity of 300,000 Tons per annum in Cherepovets, Russia via Joint Venture with PAO Severstal, Russia on February 11, 2016. The facility is expected to operate at about 70% of its capacity.
- 5 The Company has filed a scheme of arrangement on July 8, 2015 with National Stock Exchange ("NSE"), Bombay Stock Exchange ("BSE") and Securities Exchange Board of India ("SEBI") for merger of Moonglow Company Business Inc, a step down wholly owned subsidiary, with the Company. The Company received the requisite approvals from BSE and NSE on September 14, 2015 and September 15, 2015, respectively, for filing the scheme of arrangement with Honourable High Court of Andhra Pradesh and Telangana. The Company filed the scheme of arrangement on November 6, 2015 with Honourable High Court of Andhra Pradesh and Telangana. The Company will incorporate the necessary accounting treatment once the scheme is approved by the Honourable High Court.
- 6 The Group supports its overseas subsidiaries through long term loans wherever required and in respect of any loan, which is considered in substance a part of the net investment in a non-integral foreign operation, the exchange difference arising on translation of such loans will be accumulated in foreign currency translation reserve as per Accounting Standard 11 "The Effects of Changes in Foreign Exchange Rates". During the year, the Group has designated certain long term loans effective July 1, 2015 as such and accordingly exchange differences amounting to Rs. 366.72 million has been transferred to foreign currency translation reserve.

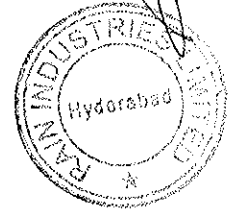
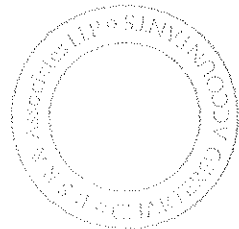
Exceptional items include:

Particulars	Quarter ended		Year ended	
	December 31, 2015	September 30, 2015	December 31, 2015	December 31, 2014
Change in pension liability resulting from change in actuarial (gain)/loss (due to significant change in interest rates in Europe)	(697.43)	-	(697.43)	1,819.75
Inventory write-down, resulting from abnormal fall in net realizable value, due to sharp decline in prices of inputs	-	-	-	236.92
Foreign exchange loss resulting from substantial depreciation of Russian Ruble against US Dollar	195.22	-	195.22	520.75
Litigation settlement with one of the vendors of Capital Equipment in US	428.80	-	428.80	-
Provision for receivables on account of customer filing for bankruptcy in US	134.32	-	134.32	-

- 8 The Company has been indemnified in relation to certain environmental expenditure, as per the terms of a prior acquisition made by the Company. Based on completion of due process as per the terms of the agreement, the Company has recognised total claim amount of Rs. 1,501.6 Millions for the year ended December 31, 2014. Such indemnification claims for the year ended December 31, 2015 was Rs. Nil.

Certain Standalone information of the Company:

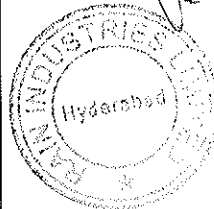
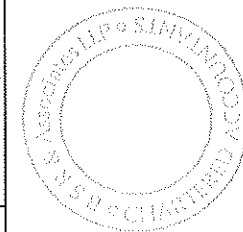
Particulars	Quarter ended		Year ended	
	December 31, 2015	September 30, 2015	December 31, 2015	December 31, 2014
Net Sales / Income from Operations (Net of excise duty)	231.21	312.26	862.08	77.34
Profit/(Loss) Before Tax (including Other Income)	(23.93)	312.76	265.83	339.97
Profit/(Loss) After Tax	(25.07)	311.94	260.87	245.79



Statement of Consolidated Assets and Liabilities:

(Rupees in Millions)

Particulars		As at December 31, 2015	As at December 31, 2014
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital		672.69	672.69
(b) Reserves and surplus		28,702.32	28,785.14
Sub-total - Shareholders' funds		29,375.01	29,457.83
2 Minority interest		24.17	216.29
3 Non-current liabilities			
(a) Long-term borrowings		71,323.11	71,678.17
(b) Deferred tax liabilities, net		3,843.72	4,225.06
(c) Other long-term liabilities		715.28	526.22
(d) Long-term provisions		7,276.52	8,008.02
Sub-total - Non-current liabilities		83,158.63	84,437.47
4 Current liabilities			
(a) Short-term borrowings		2,594.24	3,431.43
(b) Trade payables		10,227.93	10,007.82
(c) Other current liabilities		2,039.55	1,616.39
(i) Current maturities of long-term borrowings		4,284.67	5,262.93
(ii) Others		1,525.85	1,121.16
(d) Short-term provisions		20,672.24	21,439.73
Sub-total - Current liabilities		1,33,230.05	1,35,551.32
TOTAL - EQUITY AND LIABILITIES			
B ASSETS			
1 Non-current assets			
(a) Fixed assets		32,346.18	31,856.69
(b) Goodwill on consolidation		57,160.06	57,951.83
(c) Non-current investments		58.77	68.32
(d) Deferred tax assets, net		2,786.11	2,027.28
(e) Long-term loans and advances		1,556.06	2,581.52
(f) Other non-current assets		1.86	14.82
Sub-total - Non-current assets		93,909.04	94,500.46
2 Current assets			
(a) Current investments		135.62	195.37
(b) Inventories		16,209.90	15,337.16
(c) Trade receivables		11,968.17	13,712.02
(d) Cash and cash equivalents (represents cash and bank balances)		8,604.61	8,995.15
(e) Short-term loans and advances		2,313.13	2,413.07
(f) Other current assets		89.58	398.09
Sub-total - Current assets		39,321.01	41,050.86
TOTAL - ASSETS		1,33,230.05	1,35,551.32



Segment wise Revenue, Results and Capital Employed:

The Company has considered business segment as the primary segment for reporting. The products considered for business segment are:

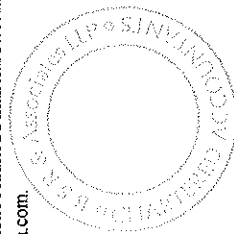
- (a) Carbon Products
(b) Chemicals
(c) Cement

Particulars	Quarter ended			Year ended	
	December 31, 2015	September 30, 2015	December 31, 2014	December 31, 2015	December 31, 2014
1) Segment Revenue					
(a) Carbon Products	17,884.22	20,245.38	18,875.39	74,917.19	86,926.04
(b) Chemicals	4,890.89	5,773.43	6,801.91	23,001.63	29,473.00
(c) Cement	2,347.94	2,645.14	2,300.72	10,292.98	8,736.40
Total	25,123.05	28,663.95	27,978.02	1,08,211.80	1,25,135.44
Less: Inter Segment Revenue	1,611.63	1,846.66	2,079.01	6,494.19	7,799.11
Net Sales / Income from Operations (Net of excise duty)	23,511.42	26,817.29	25,899.01	1,01,717.61	1,17,336.33
2) Segment Results					
Profit before Other Income, Foreign Exchange (Gain)/Loss, Finance Costs and Exceptional items from each segment					
(a) Carbon Products	835.67	2,463.78	760.83	7,817.10	7,668.95
(b) Chemicals	34.68	202.76	(348.60)	974.14	920.43
(c) Cement	471.30	307.91	191.78	1,422.61	65.64
Total	1,341.65	2,974.45	604.01	10,213.85	8,655.02
Less: i) Finance Costs	1,443.85	1,463.64	1,482.23	5,763.49	6,078.50
ii) Other Income	(182.29)	(113.40)	(187.61)	(499.40)	(369.05)
iii) Foreign Exchange (Gain)/Loss	(74.70)	290.52	114.89	(95.98)	(208.79)
iv) Exceptional items	60.91	-	2,577.42	60.91	2,577.42
Total Profit Before Tax	91.88	1,333.69	(3,382.92)	4,984.83	576.94
3) Capital Employed					
(Segment Assets – Segment Liabilities)					
(a) Carbon Products	82,333.04	83,959.12	82,142.13	82,333.04	82,142.13
(b) Chemicals	16,750.47	17,206.12	17,032.17	16,750.47	17,032.17
(c) Cement	5,250.36	4,983.96	4,741.64	5,250.36	4,741.64
(d) Unallocated	(1,572.02)	(2,610.94)	(947.25)	(1,572.02)	(947.25)
Total	1,02,761.85	1,03,538.26	1,02,968.69	1,02,761.85	1,02,968.69

Figures for the quarters ended December 31 are the balancing figures between the audited figures in respect of the full financial year ended December 31 and the unaudited figures for the nine months ended September 30.

The figures of the previous year / periods have been regrouped / reclassified, wherever considered necessary to correspond with the current period's classification / disclosure.

The Investors can view Standalone Audited Financial Results of the Company on the Company's website www.rain-industries.com or on the BSE Limited website www.bseindia.com or on the National Stock Exchange of India Limited website www.nseindia.com.



By order of the Board
for Rain Industries Limited

Place: Hyderabad
Date: February 19, 2016

N. Jagan Mohan Reddy
Managing Director
DIN: 00017633