

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

458, I/16, Sohna Road Opposite New Courts, Gurugram-122001

Ph.No. +91 124 - 3019210, Website: www.jmaindia.com, Email id: info@jmaindia.com, Fax No. +91 124 - 4233868

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018 & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2018

(Rs in Lacs)

S.No	PARTICULARS	Standalone					Consolidated
		Quarter ended			Year ended		Year ended
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited	Audited
1	Revenue from operations	9,398.84	8,694.70	10,615.25	32,156.70	37,957.71	32,716.76
2	Other income	105.22	116.30	95.41	443.65	372.49	422.49
3	Total income (1+2)	9,504.06	8,811.00	10,710.66	32,600.35	38,330.20	33,139.25
4	Expenses						
(a)	Purchases of Stock-In-Trade *	8,065.96	7,848.61	9,717.96	27,336.49	33,469.92	27,801.48
(b)	Changes in inventories of finished goods	(110.77)	(327.60)	(402.72)	652.53	262.85	699.14
(c)	Employee benefits expense	450.38	453.46	411.45	1,701.15	1,605.86	1,723.55
(d)	Finance costs	9.19	-	0.91	9.19	0.91	9.28
(e)	Depreciation and amortization expense	30.40	27.36	26.49	104.98	104.13	105.20
(f)	Other expenses	224.70	263.32	189.53	955.64	877.30	971.75
	Total expenses	8,669.86	8,265.15	9,943.62	30,759.98	36,320.97	31,310.40
5	Profit from operations before exceptional items and tax (3-4)	834.20	545.85	767.04	1,840.37	2,009.23	1,828.85
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax (5-6)	834.20	545.85	767.04	1,840.37	2,009.23	1,828.85
8	Tax expenses						
(a)	Current year	(283.00)	(183.50)	(287.80)	(620.00)	(699.09)	(631.20)
(b)	Deferred Tax	(25.80)	11.58	(7.03)	10.14	(2.92)	10.34
(c)	Tax for earlier years	(31.50)	-	-	(31.50)	-	(31.24)
	Total tax expenses	(340.30)	(171.92)	(294.83)	(641.36)	(702.01)	(652.10)
9	Net profit after tax (7-8)	493.90	373.93	472.21	1,199.01	1,307.22	1,176.75
10	Share of profit / (loss) of Joint Venture	-	-	-	-	-	106.73
11	Net profit for the period (9+10)	493.90	373.93	472.21	1,199.01	1,307.22	1,283.48
	Net Profit for the period attributable to						
(a)	Owners of the company	493.90	373.93	472.21	1,199.01	1,307.22	1,276.40
(b)	Non controlling interest	-	-	-	-	-	7.08
12	Other comprehensive income (OCI)						
a)	Items that will not be reclassified through profit and loss						
i)	Actuarial gain / (loss) on remeasurement of defined benefit plans	(61.64)	(3.05)	(10.60)	(70.76)	(9.91)	(70.76)
ii)	Income tax relating to the above	21.33	1.06	3.67	24.49	3.43	24.49
iii)	Change in fair value of FVOCI equity instruments	(8.06)	10.78	7.01	19.79	18.63	26.59
iv)	Income tax relating to the above	1.05	-	-	1.05	-	1.81
v)	Share of OCI of Joint Venture accounted for using the equity method	-	-	-	-	-	(2.88)
vi)	Income tax relating to the above	-	-	-	-	-	0.89
b)	Items that will be reclassified to profit and loss	-	-	-	-	-	-
	Total other comprehensive income for the period [a (i) to (vi) +b]	(47.32)	8.79	0.08	(25.43)	12.15	(19.86)
	Total other comprehensive income for the period attributable to						
(a)	Owners of the company	(47.32)	8.79	0.08	(25.43)	12.15	(19.93)
(b)	Non controlling interest	-	-	-	-	-	0.07
13	Total comprehensive income for the period (11+12)	446.58	382.72	472.29	1,173.58	1,319.37	1,263.62
	Total comprehensive income for the period attributable to						
(a)	Owners of the company	446.58	382.72	472.29	1,173.58	1,319.37	1,256.47
(b)	Non controlling interest	-	-	-	-	-	7.15
14	Paid up equity share capital (Face value of Re 10/- per share)	596.36	596.36	596.36	596.36	596.36	592.26
15	Earnings Per Share (EPS) (Face value of Re 10/- per share)						
(a)	Basic	8.28	6.27	7.92	20.11	21.92	21.67
(b)	Diluted	8.28	6.27	7.92	20.11	21.92	21.67
		Not annualized	Not annualized	Not annualized	Annualized	Annualized	Annualized

* Includes excise duty upto 30.06.2017

For and on behalf of the Board of Directors of
JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

Place : Gurugram
Dated : May 30, 2018



Virat Sondhi
Managing Director
DIN: 00092902

JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

CIN : L35999HR1998PLC033943

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STATEMENT OF ASSETS AND LIABILITIES (Standalone and Consolidated)

(Rs in Laacs)

Particulars	Standalone		Consolidated
	As at	As at	As at
	31.03.2018	31.03.2017	31.03.2018
	Audited	Audited	Audited
ASSETS			
Non-current assets			
(a) Property, plant and equipment	832.06	866.29	832.65
(b) Investment Property	140.28	142.61	140.28
(c) Intangible assets	95.26	100.04	96.45
(d) Intangible assets under development	-	16.59	-
(d) Financial Assets			
(i) Investments	442.47	310.79	1,514.56
(ii) Other financial assets	3,077.64	2,407.50	3,103.61
(e) Other non-current assets	230.39	229.27	230.39
(f) Deferred tax assets (net)	21.67	-	23.21
Total Non-current assets	4,839.77	4,073.09	5,941.15
Current assets			
(a) Inventories	5,315.35	5,045.67	5,388.40
(b) Financial assets			
(i) Investments	1,276.83	1,091.91	1,276.82
(ii) Trade receivables	5,483.45	5,390.21	5,564.80
(iii) Cash and cash equivalents	1,132.65	1,251.21	1,163.10
(iv) Bank balance other than (iii) above	231.34	648.86	301.67
(v) Other financial assets	2,301.08	1,164.76	2,328.86
(c) Current Tax Assets (Net)	-	41.96	1.08
(d) Other current assets	73.92	156.87	79.89
Total current assets	15,814.62	14,791.45	16,104.62
TOTAL ASSETS	20,654.39	18,864.54	22,045.77
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity share capital	596.36	596.36	596.36
(b) Other equity	13,266.48	12,092.89	14,430.67
(c) Non - Controlling Interests	-	-	104.71
TOTAL EQUITY	13,862.84	12,689.25	15,131.74
LIABILITIES			
Non-current liabilities			
(a) Provisions	66.12	101.18	69.73
(b) Deferred tax Liabilities (net)	-	14.01	-
Total non-current liabilities	66.12	115.19	69.73
Current liabilities			
(a) Financial liabilities			
(i) Trade payables	4,961.46	5,168.14	5,064.24
(ii) Other financial liabilities	1,499.74	479.41	1,510.94
(b) Provisions	92.09	4.69	92.17
(c) Other current liabilities	154.73	407.86	159.38
(d) Current tax liabilities (Net)	17.41	-	17.57
Total current liabilities	6,725.43	6,060.10	6,844.30
Total Liabilities	6,791.55	6,175.29	6,914.03
TOTAL EQUITY AND LIABILITIES	20,654.39	18,864.54	22,045.77

For and on behalf of the Board of Directors of
JULLUNDUR MOTOR AGENCY (DELHI) LIMITED

Place : Gurugram
Dated : May 30, 2018



Virat Sondhi
Managing Director
DIN: 00092902

Notes:

- The Company has adopted Indian Accounting Standards (Ind-AS) with effect from April 1, 2017 with a transition date of April 1, 2016. Accordingly, the above standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), as prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and the policies to the extent applicable.
- The format for quarterly / year ended results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated July 05, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS which also implies comparative disclosures for the corresponding previous period.
- The company deals in one class of goods i.e. automobiles parts and accessories and located in one country i.e. India and as such there is no other reportable segment as per Ind-AS.
- Reconciliation of profit after tax reported in accordance with previous Indian GAAP (IGAAP) to Total Comprehensive Income in accordance with Ind-AS is given below in respect of the corresponding comparative quarter and year ended 31.03.2017

(Amounts Rs. In lacs)

S No	Nature of Adjustment	Standalone	
		Quarter ended 31.03.2017	Year ended 31.03.2017
A	Net profit after tax as reported year as per Indian GAAP	466.74	1,302.20
	1 Gain on Fair value of Investments through Profit & Loss	(2.24)	(2.24)
	2 Actuarial gain/ loss or remeasurement of defined benefit obligations classified as OCI	10.60	9.90
	3 Effect on deferred tax for above Ind AS adjustments	(2.89)	(2.65)
B	Total adjustments (1+2+3)	5.47	5.01
C	Net profit before OCI as per Ind-AS (A+B)	472.21	1,307.21
D	Other comprehensive income (OCI) after tax		
	Actuarial gain/ loss or remeasurement of defined benefit obligations	(10.60)	(9.90)
	Change in fair value of OCI equity instruments	7.01	18.63
	Deferred Tax impact on OCI	3.67	3.42
E	Total comprehensive income as per Ind-AS (C+D)	472.29	1,319.36

- Reconciliation of Equity reported in accordance with previous Indian GAAP (IGAAP) to Equity in accordance with Ind-AS is given below in respect of the corresponding year ended 31.03.2017

(Amounts Rs. In lacs)

S No	Nature of Adjustment	Standalone
		Year ended 31.03.2017
A	Equity as reported year as per Indian GAAP	12,652.88
B	Add: Fair Valuation of Current Investment through Profit & Loss	-
	Fair Valuation of Non Current Investment through Other Comprehensive Income	37.84
	Income Tax on Remeasurement of post employment benefit obligations	3.42
C	Sub Total	41.26
D	Less: Fair Valuation of Current Investment through Profit & Loss	2.24
	Income Tax on Fair Valuation of Current Investment through Profit & Loss	2.65
E	Sub Total	4.89
F	Equity as reported year as per Ind AS	12,689.25



- 6 The financial results have been audited by the statutory auditors of the company as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) ("SEBI LODR") Regulation, 2015. The financial results of the company have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant issued thereunder and other accounting principles generally accepted in India and discloses the information required to be disclosed in term of Regulation 33 of the SEBI (LODR) Regulations 2015.

The Ind-AS compliant corresponding figures for the quarter and year ended March 31, 2017 have not been subjected to limited review or audit. However the Company's management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

- 7 Figures for the previous periods / year have been regrouped / reclassified and rearranged wherever considered necessary to conform to the figures of the current period
- 8 The figures for the quarter ended March 31, 2018 are arrived at as difference between audited figures for the year ended March 31, 2018 and unaudited figures for the nine month ended December 31, 2017 of the financial year.
- 9 The figures for the quarter ended March 31, 2017 are arrived at as difference between audited figures for the year ended March 31, 2017 and unaudited figures for the nine month ended December 31, 2016 of the financial year.
- 10 The Company hereby declares that the Auditor's have issued Audit Report for both Standalone and Consolidated Financial Statements with unmodified opinion for the year ended March 31, 2018.
- 11 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th. May , 2018.

For and on behalf of the Board of Directors of
JULLUNDUR MOTOR AGENCY (DELHI) LIMITED



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Virat Sondhi
Managing Director
DIN: 00092902

Place : Gurugram
Dated : 30th. May , 2018

**INDEPENDENT AUDITOR'S REPORT ON STANDALONE FINANCIAL RESULTS OF THE
COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI LISTING OBLIGATIONS
AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To
The Board of Directors
Jullundur Motor Agency (Delhi) Limited
Gurugram

We have audited the accompanying standalone financial results of **Jullundur Motor Agency (Delhi) Limited ("the Company")** for the quarter and year ended March 31st March, 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The figures for the quarter ended 31st March, 2018 as reported in these Standalone financial results are the balancing figures between audited figures in respect of full financial year and the published standalone year to date figures upto the end of the third quarter of the financial year which were subject to limited review by us. These standalone financial results are based on the standalone financial statements for the year ended 31st March 2018 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 ("the Act") and published standalone year to date figures upto the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under, which are the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to express an opinion based on our audit.

We conducted our audit in accordance with the auditing standards issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone Ind AS financial results. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial results are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, and gives a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2018.

The audit of standalone financial results for the quarter and year ended ended 31st March 2017 included in the statements were carried out by previous auditor.

For: Aiyar & Co.
Chartered Accountants
FRN: 001174N



(Ashok Kumar Batra)

Partner

M.No. 080169

Place of Signature: Gurugram
Date: 30th May 2018

**INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED FINANCIAL RESULTS OF THE
COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To
**The Board of Directors
Jullundur Motor Agency (Delhi) Ltd
Gurugram**

We have audited the accompanying consolidated financial results of **Jullundur Motor Agency (Delhi) Ltd** ("the Company") for the quarter and year ended March 31st March, 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. These Consolidated Financial Results are based on the Consolidated Financial Statements for the year ended 31st March 2018 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ("Ind AS") read with relevant rules there under, which are the responsibility of the Holding Company's Management and approved by the Board of Directors. Our responsibility is to express an opinion based on our audit.

We conducted our audit in accordance with the auditing standards issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated Ind AS financial results. We believe that our audit provides a reasonable basis for our opinion.

We did not Audit the financial statements of the Subsidiary Companies "Jullundur Auto Sales Corporation Limited" and "ACL Components Limited" and also did not audit the financial statements of the Joint Venture "JMA Rane Marketing Limited". These financial statements have been audited by another auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to us by the amounts and disclosures included in respect of this subsidiary, and our report in terms of sub-section (3) of the Section 143 of the Act, in so far as it relates to the aforesaid subsidiary, is based solely on the report of the other auditor.

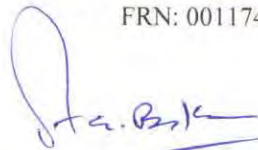
Our Opinion on the Consolidated Ind AS financial statements, and our report on other legal and regulatory requirements below, are not modified in respect of the above matter with respect to our reliance on the work done by and the report of the other auditor.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated Ind AS financial results are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, and gives a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2018.

The audit of consolidated financial results for the quarter and year ended ended 31st March 2017 included in the statements were carried out by previous auditor.

For: Aiyar & Co.
Chartered Accountants
FRN: 001174N



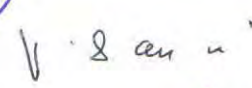
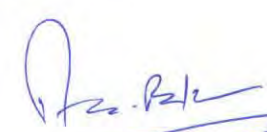

(Ashok Kumar Batra)
Partner
M.No. 080169

Place of Signature: Gurugram
Date: 30th May 2018

FORM for Audit Report on Standalone Financial Results with Unmodified Opinion

1	Name of the Company	Jullundur Motor Agency (Delhi) Limited
2	Annual financial statements for the year ended	31st March, 2018 (Standalone)
3	Type of Audit observation	Un-Modified
4	Frequency of observation	Not Applicable
5	To be signed by- ➤ Mr. Virat Sondhi; Managing Director ➤ Mr. Deepak Arora; Joint Managing Director ➤ CA Narinder Pal Singh Chief Financial Officer ➤ CA Ashok Kumar Batra M/s Aiyar & Co. Chartered Accountants; Statutory Auditor of the Company ➤ CA Mohindar Mohan Khanna Chairman - Audit Committee	V. San       Mr 08/06/18 

FORM for Audit Report on Consolidated Financial Results with Unmodified Opinion

1	Name of the Company	Jullundur Motor Agency (Delhi) Limited
2	Annual financial statements for the year ended	31st March, 2018 (Consolidated)
3	Type of Audit observation	Un-Modified
4	Frequency of observation	Not Applicable
5	To be signed by-	 Mr. Virat Sondhi; Managing Director  Mr. Deepak Arora; Joint Managing Director  CA Narinder Pal Singh Chief Financial Officer  CA Ashok Kumar Batra M/s Aiyar & Co. Chartered Accountants; Statutory Auditor of the Company  CA Mohindar Mohan Khanna Chairman - Audit Committee