



VISAKA INDUSTRIES LIMITED[®]

CORP. OFF.: "VISAKA TOWERS" 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.

TEL : (+91-40) - 27813833, 27813835, FAX : (+91-40) - 27813837, 27891833 www.visaka.in e-mail : vil@visaka.in

Ref: VIL/SEC/NSE/AFR/02-14/2013 - 14

Date: 8th February 2014

To,
Mr. Hari,
Vice President,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Dear Sir,

**Sub: Audited Financial Results for the Third Quarter Ended on 31st December 2013. –
Clause 41 of the listing agreement.**

Ref: SCRIP CODE: VISAKAIND

With reference to the above stated subject, please find enclosed herewith Audited Financial Results of the Company for the Third Quarter/ Nine Months ended on 31st December, 2013.

Please note that these results are approved by the Board of Directors of our Company in their meeting held on today i.e. 8th February, 2014.

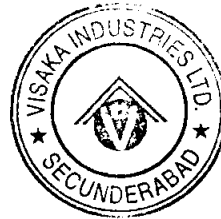
This is for your kind information and record.

Thanking you,
Yours faithfully,

For VISAKA INDUSTRIES LIMITED

I SRINIVAS

Assistant Vice President (Corporate Affairs)
& Company Secretary



Regd. Office & Factory: (A.C. Division I), Survey No. 315, Yelumala Village, R.C. Puram Mandal, Medak District - 502 300 (A.P.)

Factory : (A.C. Division II) : Behind Supa Gas Manikantham Village, Paramathi-Velur Taluq, Namakkala District - 637 207 Tamil Nadu.

Factory : (A.C. Division III) : Changsol Mouza, Bankibundh, G.P.No. 4, Saliboniblock, Midnapore West (W.B.) 721147

Factory : (A.C. Division IV) : No. 27/1, G. Nagenahalli Village, Kora Hobli, Tumkur- 572138, (Karnataka State)

Factory : (A.C. Division V) : Vill. Kannawan, PS Bachrawan, Tehsil Maharaj'gunj, Dist Raibareli - UP-229 301

Factory : (A.C. Division VI) : Survey No. 385,386, Jujjur Village, Veerullapadu Mandal, Near Kanchika Cherla, Krishna District-521 181 (A.P.)

Factory : (A.C. Division VII) : 70/3A, 70/3, Sahajpur Industrial Area, Nandur (Village), Daund (Taluka), Pune District-412 020. Maharastra.

Factory : (A.C. Division VIII) : Plot No.2006,1994 ,Khata No.450,At-Paramanapur Manejwan, Navamunda Village Sambalpur Dist.-768200

Factory : (V-Boards Division) : Gajalapuram Village, Peddadevalapally Post, Tripuramam Mandal, Near Miryalaguda, Nalgonda Dist.-508 207

Factory : (Textile Division) : Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharastra.

VISAKA INDUSTRIES LIMITED

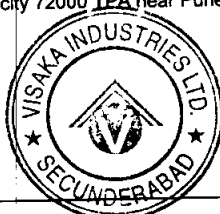
CORP.OFFICE: "VISAKA TOWERS" 1-8-303/69/3 S.P.ROAD, SECUNDERABAD-3
AUDITED RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2013

PART I	PARTICULARS	₹ in Lacs					
		Quarter Ended			Nine Months Ended		Year Ended
		31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	31-03-2013
		Audited			Audited		Audited
1	Income from Operations						
	(a) Net Sales/Income from operations	18,683.48	17,622.19	20,407.37	64,580.79	67,818.85	90,967.45
	(Net of excise duty)						
	(b) Other Operating Income	111.31	461.21	99.18	821.45	537.00	592.85
	(c) Total Income from operations (net)	18,794.79	18,083.40	20,506.55	65,402.24	68,355.85	91,560.30
2	Expenses						
	a) Cost of Materials Consumed	11956.07	11,601.14	15,922.84	39,081.26	44,708.20	58,248.05
	b) Purchase of stock-in-trade	23.77	30.62	16.58	64.73	50.62	63.96
	c) (Increase)/Decrease in Inventories	(343.63)	(456.64)	(4,317.27)	2,012.69	(6,430.20)	(5,230.54)
	d) Employee Benefit Expenses	1234.98	1,146.31	1,036.02	3,897.78	3,527.87	4,701.11
	e) Depreciation and Amortisation Expense	625.51	515.22	499.38	1,626.60	1,492.02	1,957.59
	f) Other Expenses	5424.99	5,176.29	6,103.30	16,319.11	17,627.70	23,111.14
	Total Expenses	18,921.69	18,012.94	19,260.85	63,002.17	60,976.21	82,851.31
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(126.90)	70.46	1,245.70	2,400.07	7,379.64	8,708.99
4	Other Income	58.58	80.27	55.98	194.99	211.43	255.60
5	Profit/(Loss) from ordinary activities before Interest and Exceptional Items (3+4)	(68.32)	150.73	1,301.68	2,595.06	7,591.07	8,964.59
6	Finance Costs	624.96	381.35	461.29	1,432.32	929.49	1,501.02
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items(5-6)	(693.28)	(230.62)	840.39	1,162.74	6,661.58	7,463.57
8	Exceptional Items						
9	Profit/(Loss) from Ordinary Activities before Tax	(693.28)	(230.62)	840.39	1,162.74	6,661.58	7,463.57
10	Tax Expense	(224.37)	(74.26)	275.60	416.11	2,170.18	2,394.79
11	Net Profit/(Loss) from Ordinary Activities after Tax	(468.91)	(156.36)	564.79	746.63	4,491.40	5,068.78
12	Extra Ordinary Items (Net of Tax Expense)						
13	Net Profit/(Loss) for the Period	(468.91)	(156.36)	564.79	746.63	4,491.40	5,068.78
14	Paid-up equity share capital (Face value of Rs.10/- per Share)	1,588.10	1,588.10	1,588.10	1,588.10	1,588.10	1,588.10
15	Reserves excluding Revaluation reserves as per balance sheet of Previous Accounting Year						31,012.56
16	Basic & Diluted Earnings Per Share Rs. (Not Annualised)	(2.95)	(0.98)	3.56	4.70	28.28	31.92

PART II							
A PARTICULARS OF SHARE HOLDING							
1	Public Share Holding						
	Number of shares	99,01,697	99,01,697	99,01,697	99,01,697	99,01,697	99,01,697
	Percentage of share holding	62.35%	62.35%	62.35%	62.35%	62.35%	62.35%
2	Promoters & Promoter group shareholding:						
	a) Pledged /Encumbered						
	- No. of Shares						
	- Percentage of shares(as % of the total Shareholding of promoter and promoter group)						
	- Percentage of shares(as % of the total Share capital of the Company)						
	b) Non-Encumbered						
	- No. of Shares	59,79,255	59,79,255	59,79,255	59,79,255	59,79,255	59,79,255
	- Percentage of shares(as % of the total Shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares(as % of the total Share capital of the Company)	37.65%	37.65%	37.65%	37.65%	37.65%	37.65%

Particulars	Quarter ended 31/12/2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

- NOTES:**
- The above results have been taken on record by the Board of Directors at its meeting held on 8th Feb'2014.
 - Other Operating Income includes Export Incentives, Sales Tax Incentives and Scrap Sales.
 - Previous Period/Year figures are regrouped/rearranged/reclassified wherever necessary.
 - The Fibre Cement Sheet (Non-Asbestos) Plant of Capacity 72000 TPA near Pune commenced commercial production from Oct 04, 2013.



Date: Feb 08, 2014
Place : Secunderabad

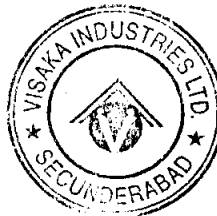
On behalf of Board of Directors
for VISAKA INDUSTRIES LIMITED
Smt. G. Saroja Vivekanand
Managing Director

VISAKA INDUSTRIES LIMITED
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lacs

	Quarter Ended			Nine Months Ended		Year Ended
	31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	31.03.2013
	Audited			Audited		Audited
1.Segment Revenue (Net sales/income)						
a. Building products	14,553.32	12,881.78	16,393.19	51,219.03	54,915.03	74,474.16
b. Synthetic blended yarn	4,130.16	4,740.41	4,014.18	13,361.76	12,903.82	16,493.29
Total	18,683.48	17,622.19	20,407.37	64,580.79	67,818.85	90,967.45
Less: Inter segment revenue	-	-	-	-	-	-
Net sales/Income from operations	18,683.48	17,622.19	20,407.37	64,580.79	67,818.85	90,967.45
2.Segment Results						
Profit /(Loss) before tax and interest from each segment						
a. Building Products	(212.38)	(514.45)	906.68	1,482.56	6,536.45	7,795.92
b. Synthetic blended yarn	372.53	921.08	576.27	2,021.43	1,658.71	2,043.26
Total	160.15	406.63	1,482.95	3,503.99	8,195.16	9,839.18
Less:						
i. Interest	624.96	381.35	461.29	1,432.32	929.49	1,501.02
ii. Exceptional items	-	-	-	-	-	-
ii. Other unallocable expenditure net off unallocable income	228.47	255.90	181.27	908.93	604.09	874.59
Total Profit /(Loss) before tax	(693.28)	(230.62)	840.39	1,162.74	6,661.58	7,463.57
3.Capital employed (Segment Assets-Segment Liabilities)						
a. Building products	54,492.98	47,098.13	51,223.28	54,492.98	51,223.28	52,722.80
b. Synthetic Blended yarn	7,094.91	6,972.42	6,046.61	7,094.91	6,046.61	5,877.89
c. Unallocated	(28,236.64)	(20,250.39)	(24,592.36)	(28,236.64)	(24,592.36)	(25,996.06)
Total	33,351.25	33,820.16	32,677.53	33,351.25	32,677.53	32,604.63

Place : Secunderabad
Date : Feb 08, 2014



On behalf of Board of Directors
for Visaka Industries Limited

Smt. G. Saroja Vivekanand
Managing Director