Indo Thai
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Indo Thai Securities Ltd.
CIN : L67120MP1995PLC008959
Corporate Member : NSE | BSE | MSEI | DP-CDSL

Date : July 26, 2016

To,	To,	To,
Securities And Exchange Board of India Plot No.C4-A,'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai 400051 Tel:022-26449000/ 40459000 E-mail : sebi@sebi.gov.in	The Listing Department **BSE Limited** Department of Corporate Affairs Phiroze Jeejeebhoy Tower Dalal Stree Mumbai – 400 001	The Listing Department **National Stock Exchange of India Ltd.** Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051

Dear Sir/Madam,

Subject : **Submission of Audit Report dated 25.07.2016 in respect of SEBI Order No. WTM/RKA/MIRSD2/41/2016 dated 22.03.2016 against M/s Sharepro Services India Pvt. Ltd.**

Reference : **ISIN - INE337M01013; Scrip Id-533676; Scrip Code-INDOTHAI**

With reference to above cited subject and the SEBI order no. WTM/RKA/MIRSD2/41/2016 dated 22.03.2016 against M/s Sharepro Services India Private Limited, wherein under Para 11 on Page No 31 of such order, SEBI has directed the client companies of M/s Sharepro Services India Private Limited to get thorough Audit of records and systems of M/s Sharepro Services India Private Limited regarding Dividend paid and transfer of securities, we wish to inform you that we (the 'Company') have appointed M/s Manish Tamboli & Associates, Practicing Company Secretaries, Indore, for conducting the thorough audit of M/s Sharepro Services India Private Limited for transfer of shares as well as payment of dividend related to our Company.

We are submitting herewith the 'Audit Report on Dividend and Transfer of Shares of M/s Indo Thai Securities Limited by Sharepro Services (India) Pvt. Ltd. as per SEBI order no. WTM/RKA/MIRSD2/41/2016 dated 22nd March, 2016' issued on 25.07.2016 by M/s Manish Tamboli & Associates, Practicing Company Secretaries, Indore.

You are requested to please find the same and take in your records.

Thanking you,

Yours truly,
For Indo Thai Securities Limited

INDO THAI SECURITIES LTD. INDORE

Anurag Kumar Saxena
(Company Secretary cum Compliance Officer)

MANISH TAMBOLI & ASSOCIATES
PRACTICING COMPANY SECRETARIES
404, Navneet Plaza, 5/2, Old Palasia
Indore-452001(M.P)
Mobile-9981622666, E-mail:csmanish08@yahoo.com

To,

The Board of Directors,
M/S. Indo Thai Securities Limited
Capital Tower, 2nd Floor,
Plot Nos. 169A-171 PU-4, Scheme No.-54
Indore – 452010 (MP)

Sub.: Audit report on dividend and transfer of shares of M/S. Indo Thai Securities Limited by Sharepro services (India) Pvt. Ltd. as per SEBI order no. WTM/RKA/MIRSD2/41/2016 dated 22nd March, 2016

In this connection, we have examined records and system of Sharepro services (India) Private Limited (Hereinafter referred to as "Sharepro") acting as registrar and share transfer agents hereinafter referred to as "RTA") of M/s. Indo Thai Securities Limited (hereinafter referred to as "the Company") with respect to dividend paid and physical transfer of equity shares of the company, having registered office at Capital Tower, 2nd Floor, Plot Nos. 169A-171 PU-4, Scheme No.-54, Indore – 452010 To determine whether the dividends has been paid to actual/beneficial holder of equity shares and whether securities have been transferred as per the provisions as per law such have been physically transferred ads per the provisions of the law or not. Our responsibility is limited to express an opinion on these records and systems of Sharepro with respect to physical transfer of shares of the company only. We have conducted the audit of Sharepro as directed by SEBI vide its order ref. no. WTM/RKA/MIRSD2/41/2016 dated 22nd March, 2016

The audit was conducted in the manner that provided us the reasonable basis for evaluating the system and process followed by the Sharepro in respect of payment of dividend and share transfer of the company to ascertain compliance of law and system followed by Sharepro and expressing our opinion thereon. Our responsibility is to express an opinion on the records based on our audit.

The verification was done to ensure that correct process and procedure have been followed in relation to transfer of shares and payment of dividend to the actual/ beneficial holders as per the facts reflected in the records submitted by Sharepro under audit.

Manish Tamboli & Associates INDORE Company Secretary

INDO THAI SECURITIES LTD. INDORE

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As Sharepro were appointed as registrar and transfer agent from 11th January, 2011, we have verified the relevant records in relation to transfer of shares and payment of dividend to actual / beneficial holders of equity shares, for the period from the date of appointment to 31st March, 2016.

Based on our verification and examination of the records as provided by the Sharepro and on the basis of clarifications, representation and explanations given by the representative of Sharepro and officers, agents and authorized representative of the company, we hereby report that the name of the person related to the management of Sharepro as mentioned in the SEBI's order dated 22nd March, 2016 are neither appearing / reflected as transferor or transferee nor as actual recipient of dividend in the records of company.

We have collected data of dividend records in respect of the shares held in demat and in physical form. From the data provided to us we found that demand draft of Rs. 771867/- issued to 548 shareholders and payment made through NECS of Rs. 9228133/- to 2507 shareholders. Demand draft of Rs. 90985/- was unpaid or not encashed by 314 shareholders of the company upto 31st March, 2016.

We further report that during the audit period we have not come across any evidence establishing deviation from standard practice and procedure followed for the purpose of payment of dividend to the actual / beneficial holders of the shares and transfer of shares as required under the provision of law.

For Manish Tamboli & Associates

Manish Tamboli & Associates INDORE Company Secretary

Place: 25.07.2016
Date: Indore

Manish Tamboli
(Proprietor)
FCS: 8509
CP No.: 8419

SECURITIES LTD. INDORE