G. L. Kothari & Co
CHARTERED ACCOUNTANTS

No. 23, Arihant Complex
3rd Floor, A. M. Road, J. C. Road Cross
Bangalore - 560 002
Phone : +91 80 22236978, 41608884
Mob. : 93412 20928, 98867 01321
e-mail : glk@glkothari.com

INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF INTERNATIONAL CONSTRUCTIONS LIMITED

1. We have audited the accompanying statement of Standalone Financial Results ('the Statement') of **International Constructions Limited** ('the Company'), for the quarter and year ended 31st March, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our qualified audit opinion.

4. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, and except for the possible effects of paragraphs 4(a) & 4(b) above, the Statement:

   (i) is presented In accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and

   (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2018.



5. The statement includes the results for the Quarter ended 31st March, 2018 being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year 2017-18 which were subject to limited review by us. The corresponding figures for the quarter/year ended 31st March, 2017 had been reviewed/audited by the predecessor auditors who expressed unqualified opinion (vide their audit report dated 12th May, 2017), which were relied upon for the purpose of our audit report dated 29th May, 2018 on the standalone financial results for the quarter & year ended 31st March, 2018.

For G. L. KOTHARI & Co.,

CHARTERED ACCOUNTANTS





CA G.L.KOTHARI
PROPRIETOR
M. No. 025481
(Firm Registration No. 001445 S)

PLACE: Bangalore
DATE : 29/05/2018

INTERNATIONAL CONSTRUCTIONS LIMITED
CIN: L45309KA1983PLC038816

Regd. Office: No.8, ICON, 5th Floor, 80Feet, Road, HAL 3rd Stage, Indiranagar, Bangalore-560075
Tel: +91-80-49151700, Fax: +91-80-49151701, email : info@addgroup.co.in

Rs. In Lakhs

Statement of Standalone Audited Financial Results for the Quarter and Year ended 31.03.2018
[See Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015]

Sl No.	PARTICULARS	3 months ended 31.03.2018	3 months ended 31.03.2017	Previous year ended 31.03.2018	Previous year ended 31.03.2017
			Unaudited	Audited	Unaudited
1	**Total income from operations (net)**	4.49	18.71	18.03	72.78
2	**Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)**	(214.81)	(32.12)	(205.09)	(94.12)
3	**Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)**	(214.81)	(32.12)	(205.09)	(94.12)
4	**Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)**	(214.99)	(32.18)	(205.27)	(98.58)
5	**Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]**	(214.99)	(32.18)	(205.27)	(98.58)
6	Paid-up Equity Share Capital (Face Value per Share Rs.	363.39	363.39	363.39	363.39
7	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	71.74	276.37
8	**Earnings per share (EPS) (not annualized)**				
	(a) Basic	(0.12)	(0.89)	(5.65)	(2.72)
	(b) Diluted	(0.12)	(0.89)	(5.65)	(2.72)

Note :

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchange (www.nseindia.com) and Company (http://inltd.co.in/).

For International Constructions Limited

Anil Kumar Sethi
Managing Director, (DIN: 00035800)

Place : Bangalore
Date : 29.05.2018

STATEMENT OF ASSETS AND LIABILITIES

Sl No.	PARTICULARS	As at 31.03.2018 (Audited)	As at 31.3.2017 (Audited)
I	**EQUITY AND LIABILITIES**		
	1. Shareholders' funds:		
	(a) Share capital	363.40	363.40
	(b) Reserves and surplus	71.74	276.37
	Sub Total - Shareholders funds	**435.14**	**639.77**
	2. Share application money pending allotment	-	-
	3. Minority Interest	-	-
	4. Non-current liabilities:		
	(a) Long term borrowings	-	-
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Long term liabilities	-	-
	(d) Long Term Provisions	1.27	1.12
	Sub Total - Non-current liabilities	**1.27**	**1.12**
	5. Current liabilities:		
	(a) Short-term borrowings	1,327.49	1,359.04
	(b) Trade Payable	95.60	96.69
	(c) Other current liabilities	389.06	404.89
	(d) Short Term Provisions	0.01	-
	Sub Total - Current liabilities	**1,812.17**	**1,860.62**
	TOTAL EQUITY AND LIABILITIES	**2,248.57**	**2,501.51**
II	**ASSETS**		
	1. Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	0.57	4.92
	(ii) Capital Work in progress	-	-
	(b) Goodwill on Consolidation	-	-
	(c) Non-current investments	1,618.39	1,625.20
	(d) Deferred Tax Assetes (net)	-	-
	(e) Long term loans and advances	116.10	112.27
	(f) Other non-current assets	-	-
	Sub Total - Non-current assets	**1,735.06**	**1,742.39**
	2. Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade Receivable	24.46	14.69
	(d) Cash and cash equivalents	4.44	2.10
	(e) Short-term loans and advances	484.61	742.33
	(f) Other current assets	-	-
	Sub Total - Current assets	**513.51**	**759.12**
	TOTAL ASSETS	**2,248.57**	**2,501.51**

SEGMENT INFORMATION FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2018

Sl. No.	PARTICULARS	3 months ended 31.03.2018	Preceding 3 months ended 31.12.2017	Corresponding 3 months ended in the previous year 31.03.2017	Year to date figures for current period ended 31.03.2018	Year to date figures for previous year ended 31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue.					
	(a) Job Contract	-	12.50	8.35	12.50	8.35
	(b) Financing & Other Activity	57.36	4.54	10.36	70.90	92.94
	Less : Inter segment Revenue	-	-	-	-	-
	Net Income from operation :	**57.36**	**17.04**	**18.71**	**83.40**	**101.29**
2	Segment Results (Profit before Interest & Tax)					
	(a) Job Contract	-	12.50	6.67	12.50	6.67
	(b) Financing & Other Activity	14.87	4.54	39.76	2.41	43.31
	Less :					
	(i) Interest (Net)	58.24	0.35	77.15	59.17	161.06
	ii) Other unallocable expenses net of unallocated Income	156.74	6.96	1.40	160.83	(16.95)
	Total Profit Before Tax :	**(200.11)**	**9.73**	**(32.12)**	**(205.09)**	**(94.13)**
3	Capital Employed					
	(a) Job Contract	(81.55)	-	(81.55)	(81.55)	(81.55)
	(b) Financing & Other Activity	335.22	-	365.19	335.22	365.19
	(c) unallocated	181.47	-	356.13	181.47	356.13
	Total	435.14		639.77	435.14	639.77

Notes :1 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29.05.2018 subject to Limited Review by the Statutory Auditors of the Company.

2 The company is engaged in Job contract execution and Investment & Financing actvities for which segment report is given above

3 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published figures up to the third quarter of the current financial year.

For International Constructions Limited

Ani Kumar Sethi
Managing Director
DIN : 00035800

International Constructions Limited

Place : Bangalore
Date : 29.05.2018

INTERNATIONAL CONSTRUCTIONS LIMITED
Statement of Profit and Loss for the year ended 31st March 2018

(Amount in Rs)

	Particulars	Refer Note No.	For the year ended 31st March 2018	For the year ended 31st March 2017
I.	Revenue from operations	16	18,02,991	72,78,488
II.	Other income	17	65,37,125	28,50,713
III.	**Total Revenue (I + II)**		**83,40,116**	**1,01,29,201**
IV.	**Expenses:**			
	Purchase & Contract Payments	18	-	1,67,522
	Change in inventories of Stock in trade		-	-
	Employee benefits expense	19	21,84,978	19,06,937
	Finance costs	20	59,17,236	1,63,28,349
	Depreciation and amortization expense	10	21,784	31,676
	Other expenses	21	2,07,25,104	11,06,476
	Total expenses		**2,88,49,102**	**1,95,40,960**
V.	**Profit before exceptional and extraordinary items and tax (III-IV)**		(2,05,08,986)	(94,11,759)
VI.	Exceptional items		-	-
VII.	**Profit before extraordinary items and tax (V - VI)**		(2,05,08,986)	-94,11,759
VIII.	Extraordinary Items		-	-
IX.	**Profit before tax (VII- VIII)**		**(2,05,08,986)**	**-94,11,759**
X	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
	(3) Income tax for earlier year		18,490	4,46,696
XI	**Profit (Loss) for the period (XI + XIV)**		**(2,05,27,476)**	**(98,58,455)**
XII	Earnings per equity share:			
	(1) Basic	22	(5.65)	(2.71)
	(2) Diluted		(5.65)	(2.71)

(Anil Kumar Sethi)
Managing Director
DIN : 00035800

International Constructions Limited

Place: Bangalore
Date: 29th May 2018