



SHARP & TANNAN
Chartered Accountants

Firm's Registration No. 109982W

Auditor's report on consolidated financial results for the year ended 31 March 2016 of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To board of directors of L&T Technology Services Limited

We have audited the consolidated financial results of L&T Technology Services Limited ('the Company') for the year ended 31 March 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

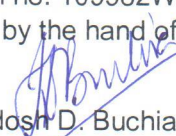
Attention is drawn to the fact that the figures for the year ended 31 March 2016, including the reconciliation of profit and equity under Ind AS of the year with profit and equity reported under previous GAAP, as reported in these financial results have been approved by Company's Board of Directors and have been subjected to audit. These consolidated financial results have been prepared on the basis of the consolidated financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable, and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of one subsidiary, whose financial statements reflect total assets of Rs. 977 million as at 31 March 2016, total revenues of Rs. 1,804, total profit after tax of Rs. 148 million and other comprehensive income of Rs. Nil for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us by management and our opinion on the consolidated financial statements, in so far as it relates to the amounts included in respect of these subsidiaries and our report, insofar as it relates to the aforesaid subsidiaries is based solely on the reports of the other auditors.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results: (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and (ii) give a true and fair view of the financial performance including other comprehensive income and other financial information for the year ended 31 March 2016

For Sharp & Tannan
Chartered Accountants
Firm's registration no. 109982W
by the hand of


Firdosh D. Buchia
Partner

Mumbai, 10 November 2016

Membership no. 38332



SHARP & TANNAN

Chartered Accountants

Firm's Registration No. 109982W

Auditor's report on standalone financial results for the year ended 31 March 2016 of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To board of directors of L&T Technology Services Limited

We have audited the standalone financial results of L&T Technology Services Limited ('the Company') for the year ended 31 March 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Attention is drawn to the fact that the figures for the year ended 31 March 2016, including the reconciliation of profit and equity under Ind AS of the year with profit and equity reported under previous GAAP, as reported in these financial results have been approved by Company's Board of Directors and have been subjected to audit. These standalone financial results have been prepared on the basis of the standalone financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, which have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these standalone financial results (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and (ii) give a true and fair view of the financial performance (including other comprehensive income) and other financial information for the year ended 31 March 2016

For Sharp & Tannan
Chartered Accountants
Firm's registration no. 109982W
by the hand of

Firdosh D. Buchia

Partner

Membership no. 38332

Mumbai, 10 November 2016