Hybrid Financial Services Limited

[Formerly known as Mafatlal Finance Company Limited]

November 13, 2017

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai 400 051.

Dear Sir,

Sub: Reconstitution of Audit Committee (Regulation 18 of SEBI Listing Obligations and disclosure Requirements Regulations, 2015.

The Board of Directors at their meeting held on 30th October 2017, reconstituted the Audit Committee, pursuant to the cessation of Mr. K. Chandramouli, as a member of the Committee, as under:

Sr. No.	Name of Member	Designation
1.	Mr. Jayesh Talpade	Chairman and Independent Director
2.	Mr.Tanveer Shaikh	Independent Director
3.	Mr. N.R. Divate	Wholetime Director

However, Mr. K. Chandramouli will continue to associate as a Secretary to the Audit Committee.

Yours faithfully,

For **HYBRID FINANCIAL SERVICES LIMITED**
(Formerly known as MAFATLAL **FINANCE COMPANY LIMITED)**

Wholetime Director and
Company Secretary