ATUL

Ref: ATULAUTO/SEs/clause41/results/June15/outcome

August 3, 2015

To,
The Department of Corporate Services,
BSE Limited,
Ground Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Script Code: 537195
Kind Attn: Mr. Marian D'Souza

To,
The Manager
Listing Compliance Dept.
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza,
Bandra (East),
Mumbai - 400 051

Script Symbol: ATULAUTO
Kind Attn: Mr. Samir Rajdev

Dear Sir,

Sub: Outcome of the Board Meeting held on August 3, 2015

With reference to the above subject, we hereby inform you that the Meeting of the Board of Directors of the Company was held on today i.e. Monday, August 3, 2015 and the Board of Directors of the Company have received, considered and approved the unaudited financial results for the quarter ended on June 30, 2015.

We are attaching herewith following documents:

(a) Unaudited Financial Results for the Quarter ended on June 30, 2015
(b) Limited Review Report of Statutory auditors of the Company

Please take the same on your records for compliance of Clause 41 & other applicable clauses of the Listing Agreement.

Thanking you.

Yours faithfully,
For, **ATUL AUTO LIMITED,**

ATUL AUTO LTD. SHAPAR

(Paras J Viramgama)
Company Secretary & Compliance Officer

ATUL AUTO LIMITED

Reg. Office : Survey No. 86, Plot No. 1 to 4
8-B, National Highway, Near Microwave Tower
Shapar (Veraval), Dist. Rajkot 360 024
CIN L54100GJ1986PLC016999
Website: www.atulauto.co.in E- Mail: info@atulauto.co.in

Part I of Annexure I to Clause 41 of Listing Agreement

Statement of Unaudited Financial Results for the Quarter ended on 30th June, 2015

		Particulars	Quarter Ended On			Year Ended
			30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
			(1)	(2)	(3)	(4)
		Vehicle Sold (in units)	8,838	10,260	8,433	41,598
1		INCOME FROM OPERATIONS				
	a	Net Sales/income from operations (net of excise duty)	10,594	12,175	9,917	49,007
	b	Other Operating Income	82	73	57	273
		TOTAL Income from Operation (Net)	10,676	12,248	9,974	49,280
2		EXPENSES				
	a	Cost of materials consumed	7,844	8,952	7,600	37,359
	b	Purchase of Stock in trade	-	-	-	-
	c	Changes in inventories of finished goods, work-in-progress	-3	233	-8	-137
	d	Employee benefits expenses	929	809	796	3,236
	e	Depreciation and amortisation expenses	133	135	154	558
	f	Other expenses	717	761	631	3,031
		TOTAL EXPENSES	9,620	10,890	9,173	44,047
3		Profit/(Loss) from operations before other income, finance costs and exceptional items	1,056	1,358	801	5,233
4		Other Income	39	52	368	586
5		Profit/(Loss) from operations before finance costs and exceptional items	1,095	1,410	1,169	5,819
6		Finance Costs	11	15	11	59
7		Profit/(Loss) from ordinary activities after finance costs but before exceptional items	1,084	1,395	1,158	5,760
8		Exceptional items	-	24	-188	-165
9		Profit/(Loss) from ordinary activities	1,084	1,371	1,346	5,925
10		Tax expenses	374	508	379	1,868
11		Net Profit/(Loss) for the period	710	863	967	4,057
12		Paid-up equity share capital (Face Value of Rs 5/-per share except in column no 3 which is Rs 10/- per share)	1,120	1,120	1,120	1,120
13		Reserves excluding revaluation reserves as per balance sheet of previous accounting year				10,987
14		Earning Per Share (Each share of Rs.5 each) Basic & Diluted but not annualised	3.24	3.93	4.41	18.49

ATUL AUTO LTD. SHAPAR

Part II of Annexure I to Clause 41 of Listing Agreement

Select Information for the Quarter ended on 30th June, 2015

A		PARTICULARS OF SHAREHOLDING	Quarter Ended			Year Ended
			30.06.2015	31.03.2015	30.06.2014	31.03.2015
	1	**Public Share Holding**				
		Number of shares (Face Value of Rs 5/-per share except in column no 3 which is Rs 10/- per share)	10,379,390	10,379,390	4,929,195	10,379,390
		Percentage of shareholding	47.30%	47.30%	44.93%	47.30%
	2	**Promoters' and promoters' group share holding**				
		a) Pledged/Encumbered				
		Number of shares	-	-	-	-
		Percentage of shareholding (as a % of the total shareholding of promoter and Promoter group)	0.00%	0.00%	0.00%	0.00%
		Percentage of shareholding (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%
		b) Non-encumbered				
		Number of shares	11,563,810	11,563,810	6,042,405	11,563,810
		Percentage of shareholding (as a % of the total shareholding of promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
		Percentage of shareholding (as a % of the total share capital of the company)	52.70%	52.70%	55.07%	52.70%

B	INVESTOR COMPLAINTS	Quarter Ended 30.06.2015
	Pending at the beginning of the quarter	-
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	-

Notes:

1. The above results were reviewed and recommended by the Audit Committee, at its meeting held on 03rd August, 2015 for approval by the board and these results were approved and taken on record at the meeting of the Board of Directors of the Company held on that date.
2. The company is in the business of manufacturing of three wheelers and therefore the companies business falls within a single business segment of automobiles for commercial use.Therefore disclosure under Accounting standard (AS) 17- segment Reporting are not reported upon separately.
3. Figures for previous quarters/ year have been regrouped /recast wherever necessary.
4. The figures for the quarter ended March 31, 2015 reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.

For and on behalf of Board of Directors

J J Chandra
Chairman & Managing Director

Date :03rd August 2015

ATUL AUTO LTD. SHAPAR

Maharishi & Co.
Chartered Accountants

"Aparna", Behind Jivandeep Hospital, Limda Lane, Jamnagar - 361 001 Gujarat, India.
Tel : +91 - 288 - 2665023, 2665024, 2662637
e-mail : info@jainandmaharishi.com

Limited Review Report

Review Report to
The Board of Directors
Atul Auto Limited
Survey No. 86; Plot No. 1 to 4,
8-B National Highway,
Near Microwave Tower,
Shapar(Veraval),
Dist. Rajkot 360024

1. We have reviewed the accompanying statement of unaudited financial results of Atul Auto Limited ('the Company') for the quarter ended 30th June 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maharishi & Co.
Chartered Accountants
Firm Registration No.124872W

MAHARISHI & CO. JAMNAGAR CHARTERED ACCOUNTANTS

Prashant M Maharishi
Partner
Membership No.: 041452
Signed at Rajkot on 3rd August, 2015