Ref: ATULAUTO/SEs/clause41/results/Dec2013/outcome

January 29, 2014

To,
The Department of Corporate Services,
BSE Limited,
Ground Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Script Code: 537195
Kind Attn: Mr. Jeevan Noronha
Mr. Marian D'Souza

To,
The Manager,
Listing Dept./Compliance Dept.
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza,
Bandra (East),
Mumbai-400 051

Script Symbol: ATULAUTO
Kind Attn: Mr. Samir Rajdev

Dear Sir,

Sub: Outcome of Board Meeting held on 29th January, 2014

With reference to the above subject, we would like to inform you that the Meeting of Board of Directors of the Company was held on Wednesday, 29th January, 2014 and the Board of Directors of the Company have received, considered and approved the unaudited financial results for the quarter ended on 31th December, 2013.

We are attaching herewith following documents:
(a) Unaudited Results for Quarter ended on 31st December, 2013
(b) Limited Review Report of Statutory auditors of the Company

Please take the same on your records for compliance of Clause 41 & other applicable clauses of the Listing Agreement. Further, we will submit the newspaper cuttings of the Results to be published through separate communication.

Thanking you.

Yours faithfully,
For, **ATUL AUTO LIMITED,**

ATUL AUTO LTD. SHAPAR

(CS Paras J Viramgama)
Asst. Company Secretary

ATUL AUTO LIMITED

Reg. Office : Survey No. 86, Plot No. 1 to 4
8-B, National Highway, Near Microwave Tower
Shapar (Veraval), Dist. Rajkot 360 024.

Unaudited Results for the Quarter and Nine Months ended on 31st December, 2013

(Rs. In lacs except per share data and no of vehicle sold)

	Particulars	Quarter Ended On			9 Months Ended on		Year Ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
	No. of Vehicles Sold	10 764	9 576	9 173	27 908	23 592	32 040
1	INCOME FROM OPERATIONS						
a	Net Sales/income from operations (net of excise duty)	12,289	10,872	10,331	31,713	26,595	36,286
b	Other Operating Income	16	27	20	60	81	98
	TOTAL Income from Operation (Net)	12,305	10,899	10,351	31,773	26,676	36,384
2	EXPENSES						
a	Cost of material consumed	9,569	8,571	8,064	24,563	20,618	28,315
b	Changes in inventories of finished goods, work-in-progress	(115)	(164)	(36)	(59)	294	74
c	Employee benefit expenses	696	685	549	2,036	1,560	2,101
d	Depreciation and amortization expenses	135	130	112	388	330	444
e	Other expenses	662	664	533	1,875	1,344	1,885
	TOTAL EXPENSES	10,947	9,886	9,222	28,803	24,146	32,819
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	1,358	1,013	1,129	2,970	2,530	3,565
4	Other Income	90	63	74	214	131	198
5	Profit/(Loss) from operations before finance costs and exceptional items	1,448	1,076	1,203	3,184	2,661	3,763
6	Finance Costs	6	22	9	33	32	41
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	1,442	1,054	1,194	3,151	2,629	3,722
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities	1,442	1,054	1,194	3,151	2,629	3,722
10	Tax expenses	476	315	366	1,015	793	1,130
11	Net Profit/(Loss) for the period	966	739	828	2,136	1,836	2,592
12	Paid-up equity share capital	1,120	1,120	1,120	1,120	1,120	1,120
13	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						6,310
14	EPS - Basic & Diluted	8.80	6.74	7.55	19.47	16.73	23.62
A	Public Share Holding						
	Number of shares	49 29 195	47 59 983	47 59 983	49 29 195	47 59 983	47 59 983
	Percentage of shareholding	44.93%	43.38%	43.38%	44.93%	43.38%	43.38%
B	Promoters' and promoters' group share holding						
	a) Pledged/Encumbered						
	Number of shares	0	0	0	0	0	0
	Percentage of shareholding (as a % of the total shareholding of promoter and Promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Percentage of shareholding (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered						
	Number of shares	60 42 405	62 11 617	62 11 617	60 42 405	62 11 617	62 11 617
	Percentage of shareholding (as a % of the total shareholding of promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	c) Percentage of shareholding (as a % of the total share capital of the company)	55.07%	56.62%	56.62%	55.07%	56.62%	56.62%

Notes:

1. Above results have been reviewed and recommended by the audit committee and approved by board of Directors at its meeting held on 29.01.2014 and subjected to review by the auditors.
2. During the quarter 3 complaints of investors were received and resolved. No investor's complaint was pending at the beginning and end of the quarter.
3. The company operates in business segment of manufacturing of automobiles and its spares.
4. The previous quarter, 9 months ended & year figures have been regrouped and recast, wherever necessary, to conform with current period classification.

For, and on behalf of Board of Directors

ATUL AUTO LTD. SHAPAR

Chandra J J
Chairman & Managing Director

Signed at Rajkot on 29th January, 2014

Maharishi & Co.
Chartered Accountants

"Aparna", Behind Jivandeep Hospital, Limda Lane, Jamnagar 361 001 Gujarat, India
Tel : +91 - 288 - 2665023, 2665024, 2662637 Fax : +91 - 288-2661612
e-mail : info@maharishiandco.com

Limited Review Report

Review Report to
The Board of Directors
ATUL AUTO LTD

1. We have reviewed the accompanying statement of unaudited financial results of ATUL AUTO LTD for the quarter ended 31ST December, 2013 except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Registrar & Transfer Agent / Management. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards [Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956, which as per General Circular 15/2013 dated September 13, 2013 issued by Ministry of Corporate Affairs continues to apply under Section 133 of the Companies Act, 2013] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maharishi & Co.
Chartered Accountants
Firm Registration No.124872W

MAHARISHI & CO JAMNAGAR CHARTERED ACCOUNTANTS

Prashant Maharishi
Partner
Membership No.: 41452

Signed at Rajkot on 29th January, 2014