ATLANTA LIMITED

An ISO 9001:2008 Company

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Andheri-Kurla Road, Andheri (East), Mumbai - 400 059. India.
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Construction : Realty : Infrastructure Concessions : Mining

14th May, 2012

Department of Corporate Service(Listing),
Bombay Stock Exchange of India Limited,
P. J. Towers, 1st Floor, Dalal Street,
Mumbai - 400 001.
Ref: Atlanta Limited (stock code: 532759)

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.
Ref: Atlanta Limited (stock code: ATLANTA)

Dear Sir/ Madam,

Sub: Receipt of Arbitration Award in Respect of Construction of Mumbra Bypass of Mumbai - Pune Road N. H. 4 from Km. 133/800 to 138/200 in Taluka Thane, District Thane.

Atlanta Limited had been awarded the **Construction of Mumbra Bypass** of Mumbai - Pune Road N. H. 4 from Km. 133/800 to 138/200 in Taluka Thane, District Thane on BOT basis and the project is contractually in operation and the present toll notification is up to 21/ 09/ 2014.

During the course of execution, several variations were ordered over and above the delay caused due to land constraints.

Atlanta Limited had claimed construction period of 53 years 3 months and 12 days against which PWD, Govt. of Maharashtra had recommended extension of construction period for a period of 24 years, 1 month and 17 days. Arbitration was invoked to resolve the disputes.

We have received award from the Arbitral Tribunal and particulars of the same are as follows:

a) State of Maharashtra is ordered and directed to issue notification to extend the concession period based on amounts awarded which works out to 40 years and 6 months.

b) Over and above, State of Maharashtra is ordered and directed to pay to the Atlanta Limited (Claimant) on account of suspension of toll collection during the period from 01.09.2010 to 10.09.2010 and from 18.09.2010 to 15.01.2011 a sum of Rs. 18, 24, 44, 853/- as on date.

Thanking You,

Yours Faithfully,

For **Atlanta Limited**

ATLANTA LIMITED MUMBAI-59

Rajhoo Bbarot
Managing Director