ATLANTA LIMITED

An ISO 9001:2008 Company

101, Shree Amba Shanti Chambers, Opp.Hotel Leela,
Andheri - Kurla Road, Andheri (East), Mumbai - 400 059, India.
Phone : +91-22-29252929 (5 lines) Fax : +91-22-29252900
E-Mail : mail@atlantainfra.com Website : www.atlantainfra.co.in
CIN : L64200MH1984PLC031852

Construction : Realty : Infrastructure Concessions : Mining

February 27, 2015

Department of Corporate Service (Listing)

Bombay Stock Exchange of India Limited
P. J. Towers, 1st Floor, Dalal Street,
Mumbai - 400 001
Ref: Atlanta Limited (stock code: 532759)

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E)
Mumbai – 400051
Ref: Atlanta Limited (stock code: ATLANTA)

Subject: Four laning of Mohania – Ara Section of NH-30 (Km 0.000 to Km 116.760) in the State of Bihar on Design, Build, Finance, Operate, Transfer (DBFOT -Toll) basis – Termination for Authority Default under clause 37.2 of the Concession Agreement.

Dear Sir/Madam,

MORA Tollways Limited ("Concessionaire"), a subsidiary Company of Atlanta Limited was awarded the contract for Four laning of Mohania – Ara Section of NH-30 (Km 0.000 to Km 116.760) in the State of Bihar on Design, Build, Finance, Operate, Transfer (DBFOT - Toll) basis vide Concession Agreement dated 10th September, 2011.

During the last 9 months, the Concessionaire could not carry out the project in an efficient manner due to several defaults by the Authority like a) Non release of grant b) Non approval of additional costs due to procurement of aggregates from longer leads (c) Grant 100% of vacant access etc.

The Concessionaire therefore invoked the provisions of clause 37.2.2 of the Concession Agreement and terminated the contact w.e.f. 20.2.2015 and requested the Authority to pay the terminal payment amounting to Rs.610.52 crores within fifteen days from receipt of notice.

We request you to take the above information on records.

Thanking you,

Yours faithfully,
For Atlanta Limited

Narayan Joshi
Company Secretary

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