

To,
Corporate Relationship Department,
BSE Limited,
P.J Towers,
Dalal Street, Fort,
Mumbai- 400 001
Company Code- 540824

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block- G,
Bandra- Mumbai- 400 051
Company Code- Astron

Subject: Standalone Un- audited Financial Results along with Limited Review Report for the Quarter ended on June 30, 2018.

Dear Sir/ Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby submitting Standalone Un- audited Financial Results for the Quarter ended on June, 30 2018 as reviewed by Audit Committee and approved by Board of Directors in their meeting held on 06-08-2018

The Statutory Auditors have also carried out Limited Review. The Limited Review Certificates of M/s. S.N Shah & Associates, on Standalone Un- audited Financial Results for the Quarter ended on June 30, 2018 are also forwarded herewith.

The meeting of the Board of Directors was commenced at 11:00 A.M. and concluded at 01:15 P.M. Kindly take the above on your records.

Date: 06/08/2018

Place: Ahmedabad

Yours Faithfully,

For, Astron Paper & Board Mill Limited,

Uttam Patel.

Company Secretary & Compliance Officer.



We are 2nd recipient of
FSC Certificate of India in our Trade

CIN : U21090GJ2010PLC063428

A UNIT UNDER MOU OF 5th VIBRANT GUJARAT GLOBAL INVESTORS SUMMITS 2011

Astron Paper & Board Mill Ltd.

Office: Ganesh Meridian, D - 702, 7th Floor, Opp.High Court, S.G. Highway, Ahmedabad-380 060. Gujarat, INDIA.

Tel.: +91-79 40081221, Fax: +91-79 40081220, e-mail: info@astronpaper.com | website: www.astronpaper.com

Factory: Survey No.: 52/1-2, 53/1-2, Village Sukhpar - 363 330, Tal.: Halvad, Dist.: Morbi, Gujarat. Mo.: 9099006364 / 65

S.N. SHAH & ASSOCIATES

S.N. Shah B. Com., LL.B., F.C.A., DISA (ICAI)
Firoj G. Bodla B. Com., F.C.A.
Priyam S. Shah B.Com, F.C.A.
Palak K. Patel B. Com., F.C.A.
Kaivan R. Parekh B.Com, A.C.A.

Chartered Accountants

"SAPAN HOUSE",
10/B Govt. Servant Co-Op. Soc.,
Opp. Municipal Market,
C.G. Road,
Ahmedabad - 380 009

Limited Review Report

To

The Board of Directors,

Astron Paper & Board Mill Limited

Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of **Astron Paper & Board Mill Limited (the Company)** for the quarter ended 30th June 2018 ("The Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015 read with circular no.CIR/CFD/FAC/62/2 016 dated 05th July 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

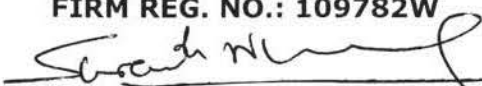


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains and material misstatement.

FOR, S.N. SHAH & ASSOCIATES,

CHARTERED ACCOUNTANTS,

FIRM REG. NO.: 109782W


(Surendra N. Shah)

PARTNER

M. No.: 035181



PLACE: Ahmedabad

DATE: 06th August 2018

Statement of Unaudited Financial Results for the Quarter Ended on 30 June 2018.

	Particulars	Quarter ended on			Year ended on
		30-06-2018	31-03-2018	30-06-2017	31-03-2018
		Unaudited	Audited	Unaudited	Audited
1		2	3	4	5
I.	Revenue from operations	8040.75	7,697.32	5,026.29	25,292.95
II.	Other income	15.26	38.59	0.90	77.37
III.	Total Revenue (I+II)	8,056.01	7,735.91	5,027.19	25,370.32
IV.	Expenses:				
a)	Cost of Material consumed	3895.62	4,415.26	3,161.43	15,813.58
b)	Purchase of stock in trade	985.78	445.46	-	445.46
c)	Changes in inventories of finished goods, WIP and stock in Trade	198.17	(192.17)	(42.61)	(361.14)
d)	Employees benefits expenses.	346.38	287.64	202.05	936.26
e)	Finance Costs	195.16	182.52	237.32	989.31
f)	Depreciation and amortisation exp.	97.75	96.23	90.00	351.52
g)	Other Expenses	1535.54	1,792.94	1,034.17	5,297.09
	Total Expenses	7,254.40	7,027.88	4,682.36	23,472.08
V	Profit/(Loss) before exceptional and Extra ordinary items and Taxes.(III - IV)	801.61	708.03	344.83	1,898.24
VI	Exceptional items.	-	-	-	-
VII	Profit/(Loss) before extraordinary items and Tax (V-VI)	801.61	708.03	344.83	1,898.24
VIII	Extraordinary items			-	
IX	Profit/(Loss) before Tax (VII-VIII)	801.61	708.03	344.83	1,898.24
X	Tax Expenses				
1)	Current Tax	(383.49)	(162.68)	(70.31)	(408.82)
2)	MAT credit	-	54.22	70.31	300.36
2)	Deferred Tax	101.67	(81.87)	-	300.56
XI	Profit/(Loss) for the period from continuing operations (IX-X)	519.79	517.70	344.83	2,090.34
XII	Other Comprehensive Income				
(a)	Items not to be reclassified subsequently to profit or loss				
	Gain/(loss) on fair valuation of equity instruments	-		-	
	Income tax effect on above	-		-	
	Remeasurement gain/(loss) on defined benefit plans	-	0.38	-	0.38
	Income tax effect on above	-	(0.13)	-	(0.13)
(b)	Items to be reclassified subsequently to profit or loss	-		-	
XIII	Other Comprehensive Income for the period, net of tax	-	0.25	-	0.25
XIV	Net Profit/(Loss) after comprehensive Income (After Tax) (XI+XIII)	519.79	517.95	344.83	2,090.59
XV	Paid up Equity Capital (at par value of Rs. 10 each)	4,650.00	4,650.00	3,250.00	4,650.00
XVI	Other Equity				7,962.74
XVII	Earning per equity share				
a)	Basic	1.12	0.98	1.06	5.79
b)	Diluted	1.12	0.98	1.06	5.79
	(See accompanying notes to the Financial Results)				

NOTES:

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 06th August, 2018. The Statutory Auditors have carried out Limited Review of these financial results.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The figures have been regrouped / reclassified , wherever necessary.
- The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
- The Company is operating in single segment, so above results are for single segment only.

Date: 06-08-2018
Place: Ahmedabad

For Astron Paper & Board Mill Limited

Chairman & Managing Director : Kirit Patel
DIN : 03353684

