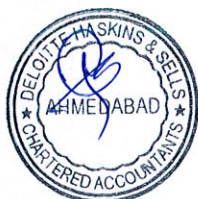


ASTRAL POLY TECHNIK LIMITED
CIN : L25200GJ1996PLC029134
Registered & Corporate Office : 207/1, Astral House, B/h. Rajpath Club, Off. S.G. Highway, Ahmedabad - 380 059, India.
Phone : +91 79 6621 2000 Fax : +91 79 6621 2121 E-mail : info@astralcpvc.com Website : www.astralcpvc.com
PART - I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2015

Sr. No.	Particulars	3 Months ended 30.09.2015	Preceding 3 Months ended 30.06.2015	Corresponding 3 Months ended 30.09.2014	6 Months ended 30.09.2015	6 Months ended 30.09.2014	For the year ended 31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a. Net Sales (Net of excise duty)	32,282.08	29,298.23	30,333.31	61,580.31	57,389.28	1,25,210.79
	b. Other Operating Income	6.64	6.83	18.70	13.47	25.62	53.73
	Total Income from Operations (net)	32,288.72	29,305.06	30,352.01	61,593.78	57,414.90	1,25,264.52
2	Expenses						
	a. Cost of Materials consumed	26,776.26	21,080.98	21,111.11	47,857.24	40,268.86	86,508.37
	b. Purchases of stock-in-trade	1,603.87	2,244.57	1,929.33	3,848.44	3,290.32	6,968.38
	c. Changes in inventories of finished goods and stock-in-trade	(5,529.58)	(2,486.57)	(121.41)	(8,016.15)	(1,150.12)	146.90
	d. Employee benefits expense	837.94	727.25	730.54	1,565.19	1,321.61	2,817.71
	e. Depreciation and amortisation expense	860.78	824.35	865.34	1,685.13	1,680.49	3,301.43
	f. Other expenses	4,357.15	3,789.01	3,048.27	8,146.16	6,141.38	13,771.88
	Total Expenses	28,906.42	26,179.59	27,563.18	55,086.01	51,552.54	1,13,514.67
3	Profit from Operations before other income, finance costs and exceptional items (1-2)	3,382.30	3,125.47	2,788.83	6,507.77	5,862.36	11,749.85
4	Other Income	36.28	44.81	6.15	81.09	8.76	133.22
5	Profit before finance costs and exceptional items (3+4)	3,418.58	3,170.28	2,794.98	6,588.86	5,871.12	11,883.07
6	Finance Costs	277.23	277.71	232.08	554.94	457.98	1,293.87
7	Profit before exceptional items and tax (5-6)	3,141.35	2,892.57	2,562.90	6,033.92	5,413.14	10,589.20
8	Exceptional Items (Refer note 4)	(576.64)	(218.20)	(173.03)	(794.84)	(94.86)	(928.47)
9	Profit before tax (7+8)	2,564.71	2,674.37	2,389.87	5,239.08	5,318.28	9,660.73
10	Tax expense	896.70	959.16	320.67	1,855.86	1,204.02	2,776.24
11	Net Profit for the period (9-10)	1,668.01	1,715.21	2,069.20	3,383.22	4,114.26	6,884.49
12	Paid up Equity Share Capital (Face Value of Re.1 each)	1,183.65	1,183.65	1,123.81	1,183.65	1,123.81	1,183.65
13	Reserves excluding Revaluation Reserves						
14	Basic and Diluted Earnings Per Share (Rs.) (Not Annualised)	1.41	1.45	1.84	2.86	3.66	6.03

PART - II SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2015

A	Particulars of Shareholding:						
1	Public Shareholding						
	- Number of Shares	4,72,99,219	4,72,99,219	4,06,64,400	4,72,99,219	4,06,64,400	4,71,69,681
	- Percentage of Shares	39.96%	39.96%	36.18%	39.96%	36.18%	39.85%
2	Promoters and Promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of Shares	7,10,65,860	7,10,65,860	7,17,16,160	7,10,65,860	7,17,16,160	7,11,95,398
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	60.04%	60.04%	63.82%	60.04%	63.82%	60.15%
B	INVESTOR COMPLAINTS	3 Months ended 30.09.2015					
	- Pending at the beginning of the quarter	Nil					
	- Received during the quarter	5					
	- Disposed of during the quarter	5					
	- Remaining unresolved at the end of the quarter	Nil					



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 E-mail : chennai@astralcpvc.com **Jaipur** - Phone : 0141-2360 236 E-mail : jaipur@astralcpvc.com **Lucknow** - Phone : 0522-2728 844 E-mail : lucknow@astralcpvc.com
Kochi - Phone : 0 81298 24161 E-mail : kochi@astralcpvc.com

ASTRAL POLY TECHNIK LIMITED

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Notes:

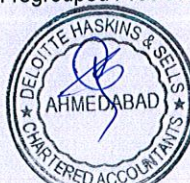
1 Statement of Assets and Liabilities

Statement of Assets and Liabilities

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone	
		As at 30.09.2015 (Unaudited)	As at 31.03.2015 (Audited)
	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	Share Capital	1,183.65	1,183.65
	Reserve and Surplus	63,287.08	60,121.03
2	Non-Current Liabilities		
	Long Term Borrowings	10,039.93	11,176.04
	Deferred Tax Liabilities (Net)	1,803.78	1,793.03
	Long Term Provisions	31.01	20.82
3	Current Liabilities		
	Trade Payables	22,007.66	23,245.11
	Other Current Liabilities	8,081.69	6,925.94
	Short Term Provisions	1,394.94	705.91
	TOTAL :->	1,07,829.74	1,05,171.53
	ASSETS		
1	Non-Current Assets		
	Fixed Assets	32,999.20	30,603.45
	Non-Current Investments	27,181.39	27,147.98
	Long Term Loans and Advances	2,183.17	1,763.28
2	Current Assets		
	Inventories	25,805.42	20,461.32
	Trade Receivables	13,410.97	18,881.96
	Cash and Cash Equivalents	235.04	709.30
	Short Term Loans and Advances	5,919.02	5,434.07
	Other Current Assets	95.53	170.17
	TOTAL :->	1,07,829.74	1,05,171.53

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 5, 2015 and reviewed by the Statutory Auditors.
- The Board of Directors has declared an interim dividend of Re. 0.15 per equity share of Re. 1/- each.
- (a) Exceptional items consists of foreign exchange loss of Rs. 576.64 lacs for quarter ended September 30, 2015 (quarter ended September 30, 2014: Loss of Rs. 173.03 lacs) and Rs. 711.73 Lacs for the six months ended September 30, 2015 (six months ended September 30, 2014 : Loss of Rs.94.86 lacs) arise on foreign currency monetary items in accordance with Accounting Standard 11 - 'The Effects of Changes in Foreign Exchange Rates' except for items not accounted in Note 5.
- (b) Exceptional items for the quarter ended June 30, 2015 and six months ended September 30, 2015 consists of Rs. 83.11 lacs paid by the Company towards the full and final settlement of employees dues in respect of baddi plant.
- As regards the statutory auditors comments in their limited review report for the quarter and six months ended September 30, 2015, the Company in view of volatility in the foreign exchange rate, in respect of foreign currency borrowings including acceptances and corresponding forward contracts, (loss)/gain arising on foreign exchange rate fluctuation on such outstanding balances, as at the end of the quarter has not been given effect in the above results as the Company will account for the same at the end of the financial year. Such loss for the quarter ended September 30, 2015 is Rs. 166.84 lacs (quarter ended September 30, 2014: loss of Rs. 412.83 lacs) and for the six months ended September 30, 2015 is Rs. 468.67 lacs (six months ended September 30, 2014: loss of Rs. 548.19 lacs) and accordingly, profit before tax for the quarter/six months ended September 30, 2015 and September 30, 2014 is being overstated by the same amount.
- The Company is primarily engaged in the business of Plastic products, which constitute a single reportable segment in accordance with Accounting Standard 17 - "Segment Reporting" specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- The Company has acquired 9,61,164 equity shares of face value of Rs. 10/- each i.e. balance 24% of equity share capital of Resinova Chemie Limited (Subsidiary of the Company) at consideration of Rs. 73 Crores from a minority shareholder on November 2, 2015. Consequent upon the said acquisition Resinova Chemie Limited has become wholly owned subsidiary of the Company.
- The Company has made allotment of 13,85,204 equity shares having face value of Re. 1/- each on preferential basis to Mr. Vijay Parikh at a price of Rs. 425.93 per share on November 2, 2015.
- The figures for previous year / period have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.



By Order of the Board
For, Astral Poly Technik Limited

Sandeep P. Engineer
Managing Director

Place : Ahmedabad

Date : November 5, 2015

BRANCHES : New Delhi - Phone : 011-2616 8156 E-mail : delhi@astralcpvc.com Mumbai - Phone : 022-2686 2227 E-mail : mumbai@astralcpvc.com Bengaluru -
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**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
ASTRAL POLY TECHNIK LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ASTRAL POLY TECHNIK LIMITED** ("the Company") for the Quarter and Six Months ended September 30, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 5 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention is invited to Note No 5 of the Statement which states that in view of volatility in the foreign exchange rates, the Company has not restated its foreign currency borrowings including acceptances and forward contracts, and consequently, not recognised (loss)/gain that would have arisen from such restatement, which is not accordance with the Accounting Standard 11 - 'The Effect of changes in Foreign Exchange Rates'. Such loss for the quarter and six months ended September 30, 2015 is Rs.166.84 lacs and Rs. 468.67 lacs respectively (quarter and six months ended September 30, 2014 - Loss of Rs.412.83 lacs and Rs. 548.19 lacs respectively). Accordingly, the profit before tax for the quarter and six months ended September 30, 2015 is overstated by Rs.166.84 lacs and Rs. 468.67 lacs respectively (quarter ended September 30, 2014 overstated by Rs.412.83 lacs and Rs. 548.19 lacs respectively). Our review report for the quarter/six months ended September 30, 2014 was also qualified in respect of this matter.
4. Based on our review conducted as stated above, except for the effects of the matter described in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Six Months ended September 30, 2015 of the Statement, from the details furnished by the Management.



AHMEDABAD, November 5, 2015

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 117365W)

Kartikeya Raval

Kartikeya Raval
Partner
(Membership No. 106189)