



KAIRAV
Chemicals Limited

Manufacturer of Bulk Drugs

CIN : U24110GJ1989PLC013044

Registered & Corporate Office :

207/1, Astral House, B/h. Rajpath Club,

Off. S.G. Highway, Ahmedabad 380 059, India.

Phone : +91 79 6621 2000 Fax : +91 79 6621 2121

E-mail : info@kairavchemicals.com

Website : www.kairavchemicals.com

Date: 08.11.2019

To,
Corporate Relationship Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

To,
Corporate Relationship Department
Bombay Stock Exchange Ltd.
Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

NSE Scrip Symbol: ASTRAL

BSE Scrip Code: 532830

Dear Sir

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

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Dear Sir,

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed disclosure.

We request you to kindly take the same on records.

For Kairav Chemicals Limited



Sandeep Engineer

Director

DIN: 00067112



CC

To,

Astral Poly Technik Limited

207/1, Astral House,

B/h. Rajpath Club,

Off S. G. Highway,

Ahmedabad-380059

Gujarat,

India

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Astral Poly Technik Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Kairav Chemicals Limited. PAC Mrs. Jagruti S. Engineer Mrs. Hansa P. Engineer Mr. Sandeep Engineer M/s Saumya Polymers LLP M/s Specialty Process LLC		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights			
Acquirer	29,50,325	1.96%	1.96%
PAC	8,10,31,997	53.78%	53.78%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	---	---	---
c) Voting rights (VR) otherwise than by shares	---	---	---
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	---	---	---
e) Total (a+b+c+d)	8,39,82,322	55.74%	55.74%



Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	74,44,712	4.94%	4.94%
b) VRs acquired /sold otherwise than by shares	---	---	---
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	---	---	---
d) Shares encumbered / invoked/released by the acquirer	---	---	---
e) Total (a+b+c+/-d)	74,44,712	4.94%	4.94%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights Acquirer PAC	1,03,95,037 7,35,87,285	6.9% 48.84%	6.9% 48.84%
b) Shares encumbered with the acquirer	---	---	---
c) VRs otherwise than by shares	---	---	---
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	---	---	---
e) Total (a+b+c+d)	8,39,82,322	55.74%	55.74%
Mode of acquisition / sale (e.g. market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Pursuant to order of National Company Law Tribunal (NCLT), Ahmedabad dated 16 th October, 2019 (effective from 8 th November, 2019.), Sanctioning Scheme of Amalgamation of Specialty Process LLC, USA with Kairav Chemicals Limited.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	8 th November, 2019 (Being effective date of Scheme of Amalgamation)		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 15,06,62,206/- (15,06,62,206 shares of Re. 1/- each)		



Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 15,06,62,206/- (15,06,62,206 shares of Re. 1/- each)
Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 15,06,62,206/- (15,06,62,206 shares of Re. 1/- each)

For Kairav Chemicals Limited

Sandeep Engineer
 Director
 DIN: 00067112



Date: 08.11.2019
Place: Ahmedabad